

# 2021 ANNUAL COMPREHENSIVE FINANCIAL REPORT



TIBURON,  
CALIFORNIA

FISCAL YEAR ENDED JUNE 30, 2021  
TIBURON FIRE PROTECTION DISTRICT

Tiburon Fire Protection District

# Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2021

Prepared by Heidi Rosevear, Finance Officer  
Tiburon, California

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# **TIBURON FIRE PROTECTION DISTRICT DIRECTORY OF OFFICIALS**

## **2021 Board of Directors**

President David Kirchhoff

Vice President Tom O'Neill

Secretary Robert Miller

Director Steve Sears

Director Cheryl Woodford

## **Command Staff**

Fire Chief Richard Pearce, CFO, MBA

Battalion Chief Tommy Hellyer, Training  
Battalion Chief Steve Ardigo, Operations  
Battalion Chief Colin Jackson, Logistics

## **Finance Officer**

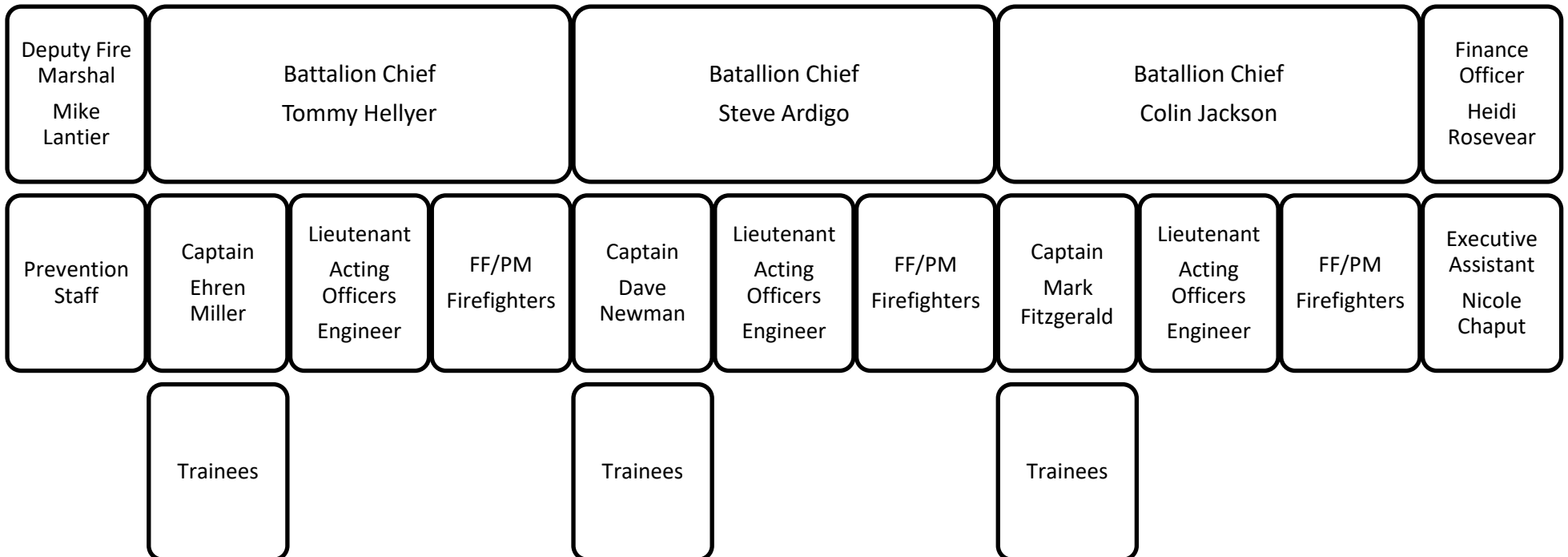
Heidi Rosevear



## Citizens of the Tiburon Fire Protection District

### Board of Directors

### Fire Chief Richard Pearce





# TIBURON FIRE PROTECTION DISTRICT

1679 TIBURON BOULEVARD, TIBURON, CALIFORNIA 94920  
TELEPHONE (415) 435-7200 FAX: (415) 435-7205

RICHARD PEARCE, FIRE CHIEF

December 8, 2021

Citizens and Board of Directors  
Tiburon Fire Protection District  
1679 Tiburon Boulevard  
Tiburon, California 94920

Citizens and Members of the Board:

We are pleased to present the Tiburon Fire Protection District Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. This is the tenth consecutive produced by the District.

The Finance Department has prepared this report following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and is in conformance with generally accepted accounting principles for state and local governmental entities established by the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy, completeness and fairness of the presented data and the clarity of presentation, including all disclosures, rests with the management of the District.

## THE REPORTING ENTITY – PAST AND PRESENT

### HISTORY AND FORMATION OF TIBURON FIRE PROTECTION DISTRICT

Throughout the first half of the twentieth century, what is now downtown Tiburon was dominated by the Northwestern Pacific Railroad Company headquarters, ferry docks and repair shops. During those early years, serious fires damaged portions of the railroad yard and several homes, which led residents of the community to petition the Marin County Board of Supervisors for organized fire protection. In April 1941, voters approved the formation of a new fire district for the Tiburon peninsula and elected three fire commissioners. The first roster of volunteer firefighters was comprised of seventeen men, many of whom were employed by Northwestern Pacific and lived on the hillside above the railroad yard.

The new Fire District entered into a three-year lease agreement at five dollars per month for a fire station site at what is now 1690 Tiburon Blvd. The volunteer firefighters built a wood frame, two-stall engine house on the property. Emergency phones were installed in the fire station and in the homes of the Chief, Assistant Chief and Commissioners. Volunteers were alerted by the NWP air horn alarm system that could be actuated from any of the railroad alarm locations. In October 1941

they took delivery of a new White 500 GPM pumper built by the Van Pelt Company of Oakdale, California.

In September of 1946, the District leased property from the Northwestern Pacific Railroad Company and moved the fire station across the street to the District's current location at 1679 Tiburon Blvd. Another engine was purchased from Van Pelt in 1949 for fighting grass and brush fires on the peninsula. Radio equipment was installed in both trucks with Civil Defense matching funds.

The District remained an all-volunteer fire department until December 1959, when Franklin J. Buscher was appointed as the District's first paid Fire Chief at the age of twenty-five. Under Buscher's leadership, new goals were developed for the department including an emphasis on training, improved records and standards of operation, and a systematic plan for building a full-time work force. The 1960-61 budget of \$60,251 was enough to begin hiring firefighters and construct a substation in the northern section of the District. Clive Cloverdale became the District's first paid fireman on August 1, 1960 and a new two-stall fire station was ready for occupancy at 4301 Paradise Drive the following month. The District experienced steady growth throughout the 1960s with the addition of equipment and personnel. By 1970, both stations were fully staffed 24/7 with five paid personnel each day – three at Headquarters and two at Paradise Drive.

An increase in emergency medical calls in the 1970s led to a formal first aid training program for all personnel and the purchase of an ambulance. In 1979, voters approved the establishment of a Joint Powers Authority, the Southern Marin Emergency Paramedic System (SMEMPS), which significantly improved the level of pre-hospital emergency care for all Tiburon and Southern Marin residents. Firefighters from each Southern Marin Agency were trained as paramedics and performed dual services. Three ambulances, located in Tiburon, Tam Valley and Sausalito, provided basic life support (BLS) transport and were backed up by two paramedic/firefighters operating in a Rescue Squad station at the central Mill Valley Fire Station.

During Buscher's tenure, the Board of Directors committed the District to fire prevention by adopting the Uniform Fire Code. A rigorous home inspection program was developed along with annual business inspections. Requirements for new construction in Tiburon included fire alarm systems, roadway and hydrant installations. The endorsement of built-in fire protection and life safety systems was expanded in 1983 when Tiburon became one of the first communities in the state to adopt a 100% sprinkler ordinance which required the installation of automatic fire sprinkler systems in all newly constructed and substantially remodeled buildings.

In 1981 the Tiburon Fire District contracted with the City of Belvedere, providing emergency medical and fire related services to the City. This contract added three additional personnel to the staff including a fire marshal and two firefighters. The Belvedere Volunteer Fire Department was merged with the Tiburon Volunteer Fire Department and the old Belvedere Fire Station was converted to a community center.

Chief Buscher was a leader of many statewide organizations and served as Chairman of the Marin County Fire Chiefs Association, State of California Fire Chiefs Association and as Coordinator for Marin County Office of Emergency Services. Among Chief Buscher's many successes was spearheading the Countywide and Statewide Mutual Aid Systems that are still in use today.



He retired in 1993 and Rosemary Bliss, the District's Fire Marshal under Chief Buscher, was appointed as the next Fire Chief. Chief Bliss was instrumental in developing the long range financial plan for the District. A committee comprised of the District Board, Staff, Volunteer Firefighters and community members from both Tiburon and Belvedere worked to establish benchmarks for financial stability and to address potential negative effects on the District from both inside and outside influences. As a result of this planning the S MEMPS Operating structure was reorganized to better meet the needs of the Southern Marin area and address increasing demands on the medical delivery system. This model change, along with updating the contract with the City of Belvedere, were two of the many actions taken over the past several years that put the District on a solid financial footing.

Chief Bliss also served as Chair of the Marin County Fire Chiefs Association and worked to create Countywide Fire Prevention Standards throughout Marin County. Under Chief Bliss, disaster preparedness was given a high priority and after the terrorist attacks of 2001 the District applied for and received a FEMA grant for the purpose of training personnel and providing a disaster cache of equipment. Three members of the District were also added to the Marin County Urban Search and Rescue Team.

Chief Bliss retired in 2002, and Richard Pearce was appointed Fire Chief. Chief Pearce continues to build on the efforts of both Chief Buscher and Chief Bliss. The District's long-range financial position was identified early, and potential impacts of the economic downturn at that time were addressed. Through planning efforts, action was taken by Chief Pearce and the Board of Directors to provide for the long-range capital, salary and maintenance needs of the District. These actions included establishing an Assigned and Unassigned Resource Policy to fund each category to the appropriate levels and to aggressively prefund future retirement obligations and other post-retirement benefits. A Committed Resource Policy was added during the 2017-18 fiscal year. These efforts have minimized the overall negative financial impacts to the District during the most recent economic downturn, while ensuring the Mission and Strategic Goals are met without further taxation on the constituents. Chief Pearce remains active in all local, state and national fire service organizations and currently serves on the Board of Directors for the Fire Districts Association of California. This involvement provides opportunities to influence and promote issues of interest to the District both financially and operationally, or to defeat issues that are contrary to its mission.

Chief Pearce is committed to making the District a recognized leader in responsible local governance while setting standards of excellence in all-risk preparation, prevention and protection of our citizens and visitors. This is evidenced by expanding the response capabilities with additional personnel and apparatus such as a fireboat and rescue vehicle. These efforts have resulted in the lowering of the Districts ISO rating, which ultimately reduces the rates constituents pay for insurance. The District has embarked on bold initiatives such as the Annual Comprehensive Financial Report, which provide benchmarks for excellence in administration, finance and operations of the District.

## **TIBURON FIRE PROTECTION DISTRICT TODAY**

The Tiburon Fire Protection District is an autonomous Special District as defined under the Fire Protection District Law of 1987, Health and Safety Code, Section 13800, of the State of California.

A five-member Board of Directors, elected by their constituents and each serving a four-year term, governs the District. The Directors meet once a month at the Headquarters Station to determine overall policy for the District. Special committee meetings provide oversight in Personnel and Finance.

**Internal Control** - In developing and evaluating the District's accounting system, priority is given to the accuracy of internal accounting control. Internal accounting controls are designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the accuracy and reliability of accounting data and the adherence to prescribed managerial policy. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived, and the cost-benefit analysis requires estimates and judgments by management.

**Accounting System and Budgeting Controls** - The District's accounting and budgeting records for the basic financial statements in this report conform to generally accepted accounting principles (GAAP) according to standards established by the Governmental Accounting Standards Board (GASB).

The District maintains extensive budgetary controls. The District's Annual Budget, adopted no later than the August Board meeting, provides overall control of revenue and expenditures, including appropriations (budgeted expenditures) on a line item basis and the means of financing them (budgeted revenue). The Finance Officer produces monthly reports on expense activity that assist the Battalion Chiefs in monitoring activities and programs. These reports are also reviewed by the Fire Chief and the Finance Committee to assure budgetary compliance. The legal level of budgetary control is set at the object classification level. Subtotals of Capital Outlay & Debt Service, Salaries & Benefits, and Services & Supplies must remain within the approved budget, or a budget amendment must be proposed to and approved of by the District Board.

As a recipient of federal, state and county financial assistance, the District is responsible for ensuring that an adequate control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by the Finance Officer and Fire Chief.

**Management's Discussion and Analysis (MD&A)** - GASB requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

**Financial Condition** - Fund balance designations in the general fund fall within the policy guidelines set by the Board for budgetary and planning purposes. As part of the budget process each year, Committed, Assigned and Unassigned Resource allocations are reviewed and reallocated if necessary to meet the District's long term goals. Reallocations are presented to and approved by the Board. For each of the past ten years, the District has maintained a total Fund Balance of at least 66% of annual revenues.

**Audit of Financial Statements** - The District contracts for an independent audit each year to provide reasonable assurance that its financial statements are free of material misstatements. This annual audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The District engaged the accounting services of Terry E Krieg, CPA to perform the audit of its financial statements. The auditor has issued an unmodified opinion on the District's financial statements indicating they are fairly presented in conformity with GAAP.

**Local Economy** - The Tiburon Fire Protection District serves a prosperous community with an average unemployment rate of 6.6% during the fiscal year 2020-21, less than California average unemployment rate of 9.3% for the same period. The local housing market has continued to pick up in recent years, and property values in Tiburon have been increasing. It is possible, however, that the District's predominant revenue source, property tax revenue could stall in response to the global pandemic. Slower growth is anticipated over the next several years and the District's management will continue to proceed with fiscal prudence.

**District Operations** - The District is responsible for providing the highest level of emergency and non-emergency services to the community in an effort to protect life, property and the environment. The District's service area encompasses approximately 5.5 square miles, serving a population of just under 11,000 and protecting the Town of Tiburon, the City of Belvedere, unincorporated residential and wildland areas on the peninsula and parts of the San Francisco Bay and Angel Island State Park. Within the boundaries of the District are large single-family homes and multi-family residential complexes, numerous small businesses and hiking trails.

As of the fiscal year ending June 30, 2021, the District has twenty-nine employees (20 career safety, 3 administrative personnel, 3 prevention personnel and 3 firefighter trainees) staffing two engine companies, which include structure engines, wildland engines and support units. The Fire Chief oversees the general operations of the District in accordance with the policy direction prescribed by the Board of Directors. The Fire Chief is supported by a Deputy Fire Marshal, a Finance Officer, an Executive Assistant and three Battalion Chiefs, each serving as the District's Training, Logistics or Operations Officer.

Each Battalion Chief and the Finance Officer are responsible for distinct operational functions of the District. The Operations Officer is responsible for preparing and directing all emergency responses of the District, including supporting line fire suppression, emergency medical services and disaster preparedness response. The Training Officer oversees the training and education of District personnel. The Logistics Officer ensures that facilities, equipment and apparatus are maintained and updated. In addition, a Prevention Officer, or Captain assigned to Prevention duties, ensures that prevention services are efficient and effective, overseeing code compliance, exterior hazard abatement and public education to citizens of the District. The Finance Officer is responsible for the District's financial policies, systems and procedures, including cash management, accounting and budgeting, accounts receivable/payable, payroll, attendance, risk management and capital asset planning.

The District's philosophy with regard to fire, medical and hazardous material emergencies has been one of a rapid and effective deployment of appropriate resources to mitigate any emergency. The

District's goal is to maintain an overall response time of 8 minutes or less, 90% of the time. Under normal conditions, there are six full time professional emergency responders that can be deployed for an emergency within the boundaries of the District. In addition, the District serves as an alternate Emergency Operations Center (EOC) location for the Town of Tiburon and the City of Belvedere. The District also provides "Red Flag" staffing for pre-positioning in order to facilitate faster response to both in- and out-of-county wildfires and significant weather events.

The District staffs selected units with Firefighter/Paramedics to provide citizens with a high level of service. Currently, the District has a total of eight paramedics, staffing a paramedic at both stations 24/7. If needed, additional ambulances, paramedics or rescue services are requested through the Countywide Mutual Aid System. When a fire is reported, the three closest engines, a rescue vehicle, a medic unit and the shift Battalion Chief are assigned. For a confirmed fire, a fourth engine and another Battalion Chief are assigned to the incident and for a commercial fire, a Ladder Truck Company is added.

The County of Marin Communications Center provides dispatching services. The District's medical calls receive a "First Responder" response that includes pre-arrival instructions by highly trained dispatch personnel as the first step in the treatment process. A patient is then treated by a team including at least one paramedic, who arrives in the closest unit to the emergency. Patients are evaluated and, if necessary, transported by a paramedic-staffed ambulance. In some cases, transport via air ambulance is necessary. The District maintains close communications with several air ambulance services in the area. District personnel have been trained and are committed to their obligations under the Health Insurance Portability and Accountability Act of 1996 (HIPAA) and its regulations known as the "Privacy Rule" for the protection of individually identifiable health information.

Under a joint powers agreement, the District participates in the Marin Emergency Radio Authority (MERA). This is a jointly shared digital emergency radio system shared by all County fire, law and public works agencies in a seamless interoperable radio system.

Through its Training Bureau, the District continually provides relevant training programs. All District Firefighters are trained EMTs (1A) and State Certified Firefighters with specialized defibrillator (AED) training. For programs such as Hazardous Materials Response (Hazmat), Emergency Medical, and Confined Space Rescue Operations, re-certification is mandated by State and/or Federal law. Other specialized training programs cover such diverse topics as Structural and Wildland Firefighting Operations, Urban Search and Rescue (USAR) skills, Disaster Preparedness, Night Drills, Emergency Operations Center Training and Auto Extrication skills using various tools and techniques.

The District's Training Bureau actively coordinates periodic training with many local agencies throughout Marin County. Classes offered to these agencies include Emergency Operations Center Training and Hazmat. The District also participates in County-maintained USAR and Hazmat response teams requiring advanced training for five District firefighters as members of the County USAR team and for one District firefighter participating in the County Hazmat team.

The District provides full-service fire prevention services and strategic community risk reduction functions. The Fire Prevention Bureau works closely with various community agencies, utility providers and builders to facilitate all construction activities in the District. The Bureau performs

inspections for state mandated occupancy code compliance, vegetation management, fire suppression systems, defensible space, smoke control and water systems to ensure those properties meet fire safety codes.

The Prevention staff visits all preschool classrooms in the District for fire safety instruction, and all kindergarten students visit the fire station for an interactive fire safety presentation. The District's public education programs extend beyond the traditional school safety programs by reaching out to the entire community with Public Safety events and Community Safety fire presentations. Public Access Defibrillators (PAD Program) are placed in seventeen community locations within the District. CPR and First Aid classes are offered several times a year, as well as Disaster Preparation courses. Get Ready, a two-hour disaster readiness course, is provided free of charge to the public. County-coordinated Community Emergency Response Team (CERT) classes are also taught by the District and community volunteers and are coordinated and activated through the Belvedere-Tiburon Emergency Services Office and the District.

**Apparatus** – The Tiburon Fire Protection District's fleet is made up of emergency vehicles which must always be kept in a state of readiness. Among these resources are: three Type 1 structure engines (one is a reserve unit), a medium rescue vehicle & ambulance and two Type 3 Wildland units for rural response. The District has a preventative maintenance program, and for new equipment, a purchasing committee is formed to review or write specifications, seek public bids and follow the vehicle through the build-up and delivery processes.

In addition to the maintenance program, a comprehensive vehicle replacement plan is in place to maintain a state of the art fleet. Based on frequency of use, apparatus are replaced in a timely fashion to ensure the highest levels of in-service vehicle availability.

The District's Type 1 and Type 3 engines carry Advanced Life Support (ALS) emergency medical equipment, including oxygen, defibrillator units and ALS medications. In addition, these vehicles are fully equipped to respond as needed to mitigate any emergency including fire, rescue, hazardous material spill or vehicle accident.

### **Awards and Acknowledgements**

The District has been awarded a Public Protection Classification (PPC) Class of 1 by the Insurance Service Office (ISO), putting Tiburon Fire District among the top 0.3% of communities nationwide. A PPC Class of 1 enables commercial occupancies to qualify for lower insurance premiums and increases competition among residential insurers that may result in lower premiums.

The ISO evaluates four broad categories of fire suppression when establishing a PPC. These categories include: 1) Fire Department; 2) Emergency Communications; 3) Water Supply; and 4) Community Risk Reduction.

ISO routinely conducts assessments of each fire agency in the United States, rating agencies on a scale 1 to 10. Class 1 represents an exemplary fire suppression program, while Class 10 indicates that the area's program does not meet ISO's minimum criteria.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2020. This was the ninth year the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. The District believes that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and will be submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report reflects the combined and dedicated effort of District staff. We would like to take this opportunity to express our sincere appreciation to the Board of Directors for their continued support to maintain the highest standards of professionalism in the management of the District's finances.

Sincerely,

*Richard Pearce*

Richard Pearce, CFO, MBA  
Fire Chief

*Heidi Rosevear*

Heidi Rosevear  
Finance Officer



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Tiburon Fire Protection District  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO



# **TIBURON FIRE PROTECTION DISTRICT**

## **FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT AUDITOR**

**YEAR ENDED JUNE 30, 2021**



## **INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Tiburon Fire Protection District

I have audited the accompanying financial statements of the governmental activities and the general fund of the Tiburon Fire Protection District, California as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

### **Opinions**

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Tiburon Fire Protection District as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America

## Other Matters

### *Required Supplementary Information*

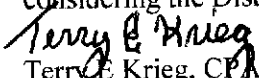
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis; budgetary comparison schedule, schedules of the District's proportionate share of the net pension liability, schedule of plan contributions for the District's pension plan, schedule of changes in the District's net OPEB liability and related ratios, and schedule of plan contributions for the District's OPEB plan on pages 3 to 6 and 42 to 49, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tiburon Fire Protection District's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated October 15, 2021 on my consideration of the Tiburon Fire Protection District's internal control over financial reporting and on my tests of compliance with provisions of certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Tiburon Fire Protection District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

  
Terry E. Krieg, CPA  
October 15, 2021  
Santa Rosa, California

# **TIBURON FIRE PROTECTION DISTRICT**

**1679 Tiburon Boulevard, Tiburon, CA 94920**

## **MANAGEMENT'S DISCUSSION AND**

## **ANALYSIS**

The Management's Discussion and Analysis provides an overview of the District's financial activities for the fiscal year ended June 30, 2021. Please read it along with the District's financial statements, which begin on page 7.

### **FINANCIAL HIGHLIGHTS**

The District's net position decreased by \$706,000 in 2021 compared to the end of fiscal 2020. Total revenues increased by about \$843,000 and total expenses increased by \$1,769,000. There was a \$394,000 net increase in direct personnel costs, \$261,000 of which is reimbursable overtime for the District's participation in out-of-county wildland fire and emergency response, and an additional \$282,000 net increase in employee benefit expenses, which includes all contributions towards pension liabilities. The District contributed \$274,000 beyond what was required towards its pension liability, and contributed \$1,376,000 towards the District's California Employers' Pension Prefunding Trust (CEPPT).

Included in the required supplemental information section is a general fund budgetary comparison schedule. That schedule indicates that general fund revenues were \$27,000 less than expected, primarily due to the reversal of a \$26,292 Fair Value Adjustment of the District's LAIF account in 2020, and general fund expenditures were \$249,000 less than what was expected. Variance details are listed on the schedule on pages 42 and 43.

### **USING THIS ANNUAL REPORT**

This annual report consists of financial statements for the District as a whole, with more detailed information about the District's general fund. The statement of net position and the statement of activities provide information about the activities of the District as a whole and present a long-term view of the District's finances (they include capital assets and long-term liabilities). The fund financial statements present a short-term view of the District's activities (they include only current assets expected to be collected in the very near future and liabilities expected to be paid in the very near future).

### **THE DISTRICT AS A WHOLE**

One important question asked about the District's finances is, "Is the District better or worse off as a result of the year's activities?" The information in the government-wide financial statements helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting (and reports depreciation on capital assets), which is similar to the basis of accounting used by most private-sector companies.

The change in net position (the difference between total assets and total liabilities) over time is one indicator of whether the District's financial health is improving or deteriorating. However, one must consider other non-financial factors in assessing the District's health, such as changes in the economy, changes in the District's tax base and reassessed valuations to determine the overall health of the District. Changes in the District's net position (in thousands) was as follows:

	<b>2021</b>	<b>2020</b>	<b>Increase (Decrease)</b>
Current assets	\$ 7,284	\$ 6,881	\$ 404
Noncurrent assets	369	-	369
Net capital assets	<u>3,962</u>	<u>4,286</u>	<u>(324)</u>
Total assets	<u>11,616</u>	<u>11,167</u>	<u>449</u>
			-
Deferred outflows of resources	3,195	3,636	(441)
			-
Current liabilities	658	621	37
Noncurrent liabilities	<u>8,051</u>	<u>8,681</u>	<u>(630)</u>
Total liabilities	<u>8,709</u>	<u>9,303</u>	<u>(594)</u>
			-
Deferred inflows of resources	3,156	1,849	1,308
			-
Net position:			-
Net investment in capital assets	3,962	4,192	(230)
Unrestricted	<u>(1,017)</u>	<u>(540)</u>	<u>(476)</u>
Total net position	<u>\$ 2,946</u>	<u>\$ 3,652</u>	<u>\$ (706)</u>

The increase in current assets is a result normal changes in working capital. Noncurrent assets decreased because of being expensed. Current liabilities increased due to normal changes in working capital. Noncurrent liabilities changed due to a decrease in our net OPEB liability. Deferred inflows and outflows changed due to changes in assumptions as well as differences between the actual contributions and the District's proportionate share of total contributions to the pool. Details are listed on pages 27 and 28.

Changes in the District's revenues (in thousands) were as follows:

	<b>2021</b>	<b>2020</b>	<b>Increase (Decrease)</b>
General revenues			
Property taxes	\$ 6,864	\$ 6,546	\$ 319
Operating grants and contributions	26	26	0
Use of money and property	<u>127</u>	<u>175</u>	<u>(47)</u>
Total general revenues	<u>7,017</u>	<u>6,746</u>	<u>271</u>
Program revenues			
Charges for Services	1,801	1,751	51
Intergovernmental	809	243	565
Joint venture	236	285	(49)
Miscellaneous	<u>5</u>	<u>-</u>	<u>5</u>
Total program revenue	<u>2,851</u>	<u>2,279</u>	<u>572</u>
Total revenue	<u>\$ 9,869</u>	<u>\$ 9,025</u>	<u>\$ 843</u>

Overall, property tax revenue increased approximately 4.8%, a little higher than the County's estimated 4.4% increase in assessed property values located within the District. Charges for services increased due to an incremental increase in contract charges to the City of Belvedere. Intergovernmental revenues increased due to the District's level of participation in Out of County wildfire response, which can vary from year to year. Joint venture revenues decreased due to normal fluctuations in emergency medical transport revenues.

Changes in the District's expenses and net position (in thousands) were as follows:

	2021	2020	Increase (decrease)
Public safety-fire protection			
Personnel	\$ 9,406	\$ 7,699	\$ 1,707
Material and services	776	726	50
Depreciation	389	374	15
Loss on disposition of assets	3	3	0
Interest	1	4	(4)
Total expenses	10,575	8,806	1,769
Less program revenues	2,851	2,279	572
Net expenses	7,724	6,526	1,197
General revenues	7,017	6,746	271
Change in net position	(706)	220	(926)
Beginning net position, as restated	3,652	3,432	220
Ending net position	\$ 2,946	\$ 3,652	\$ (706)

Expenses that comprise the personnel category include base salaries, overtime, and benefit costs such as employee medical and retirement expenses. The \$1.7 million increase in personnel expenses was due to significant contributions towards the District's pension trust fund, as well as non-cash actuarially determined deferred inflows and outflows of the District's pension and other post-employment benefit liabilities.

## FUND FINANCIAL STATEMENTS

The fund financial statements provide a short-term view of the District's operations. They are reported using an accounting basis called modified accrual, which reports cash and other short-term assets and liabilities (receivables and payables) that will soon be converted to cash or will soon be paid with cash. As shown on page 11, the fund balance of the general fund increased by \$222,872.

General fund expenditures for salary and benefits totaled \$8,698,012 in fiscal 2021 as shown in page 11 compared to \$8,075,270 in fiscal 2020 reflecting an 7.7 percent overall increase in aggregated personnel costs. Expenditures for supplies and materials, capital assets and debt service in fiscal 2021 were \$942,900 or \$3,354 less than was expended in fiscal 2020. The general fund ended fiscal 2020 with a total fund balance of \$6,804,962. Of the ending balance, \$2,644,288 is unassigned and available for immediate use by the District in the new fiscal year. The other \$4,160,674 in fund balance has been committed or assigned by the District's Board of Director's for specific future uses as described in Note 6 to the financial statements on page 24.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

Depreciation is a systematic approach to allocate the cost of capital assets over their estimated useful lives. The District's policies regarding depreciation are disclosed in Note 1 and a summary of changes in capital assets is reported in Note 3 to these financial statements on page 22.

In fiscal year 2017-18, the District entered a lease purchase agreement to acquire a new Pierce Type 1 pumper that cost approximately \$631,000. The amount financed was approximately \$381,000. Principal related to our loan payment in 2020-21 amounted to \$94,751. Detail information about capital financing can be found in Note 4 to these financial statements on page 23.

## **ECONOMIC OUTLOOK**

Property tax revenue remains the District's most stable revenue source. The exceptional increases of recent years are slowing down, however, and property tax estimates provided by the County for the 2022 fiscal year continue the trend of smaller increases. While the local real estate market is initially defying downward expectations due to the pandemic, the District is aware that the greater economic instability caused by the COVID-19 pandemic will likely offset any unusual property tax revenue gains due to potential increases in assessed value of taxable property within the District.

The District continues to accelerate towards fully funded retirement benefits with contributions beyond what is required whenever possible, which has resulted in significant savings in interest costs. This savings, and the District's favorable funded status, will enable the District to weather economic uncertainties such as inflation due to supply chain issues associated with the pandemic without compromising capital improvement and replacement needs or our high level of service to the community.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funds under its stewardship.

Please address any questions about this report or requests for additional financial information to the address on our letterhead.

Respectfully submitted,

*Richard Pearce*

Richard Pearce, Fire Chief

## **Basic Financial Statements**

**TIBURON FIRE PROTECTION DISTRICT**  
**STATEMENT OF NET POSITION**  
**AS OF JUNE 30, 2021**

**ASSETS**

Current assets:

Cash and cash equivalents	\$ 7,069,368
Receivables:	
Accounts receivable	47,203
Interest	5,883
Property taxes	143,767
Prepaid items	18,012

Total current assets	7,284,233
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Noncurrent assets:

Net OPEB asset	369,221
Capital assets:	
Land and construction-in-progress	85,383
Depreciable capital assets, net	3,876,822
Total capital assets	3,962,205
Total noncurrent assets	4,331,426

Total assets	11,615,659
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Deferred outflows of Resources

OPEB related	513,480
Pension related	2,681,303
Total deferred outflows of resources	3,194,783

**LIABILITIES**

Current liabilities

Accounts payable and accrued expenses	216,422
Accrued sick and vacation leave	287,242
Unearned revenue	154,351
	658,015

Noncurrent liabilities:

Accrued sick and vacation leave	396,262
Net pension liability	7,654,549
Total noncurrent liabilities	8,050,811
Total liabilities	8,708,826

**DEFERRED INFLOWS OF RESOURCES**

Pension related	1,367,635
OPEB related	1,788,510
Total deferred outflows of resources	3,156,145

**NET POSITION**

Net investment in capital assets	3,962,205
Unrestricted (deficit)	(1,016,734)
Total net position	\$ 2,945,471

The accompanying notes are an integral part of these financial statements.



**TIBURON FIRE PROTECTION DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2021**

**EXPENSES:**

Public safety—fire protection	
Personnel services	\$9,405,815
Material and services	776,295
Depreciation	389,109
Interest	640
Loss on disposition of capital assets	3,180
Total expenses	<u>10,575,039</u>

**PROGRAM REVENUES**

Charges for services	1,801,335
Intergovernmental	808,765
Joint venture	235,949
Operating contributions	5,450
Total program revenues	<u>2,851,499</u>

Net program expense	<u>(7,723,540)</u>
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**GENERAL REVENUES**

Property taxes	6,864,379
Intergovernmental-state	25,623
Use of money and property	127,284

Total general revenues	<u>7,017,286</u>
------------------------	------------------

Increase (decrease) in net position	(706,254)
-------------------------------------	-----------

Net Position – beginning of year	<u>3,651,725</u>
----------------------------------	------------------

Net position – end of year	<u><u>\$2,945,471</u></u>
----------------------------	---------------------------

**TIBURON FIRE PROTECTION DISTRICT**  
**BALANCE SHEET**  
**GOVERNMENTAL FUND**  
**(GENERAL)**  
**AS OF JUNE 30, 2021**

**ASSETS**

Cash and cash equivalents	\$ 7,069,368
Receivables:	
Accounts	47,203
Interest	5,883
Property taxes	143,767
Prepaid items	<u>18,012</u>
Total assets	<u>\$ 7,284,233</u>

**LIABILITIES:**

Accounts payable	\$ 110,552
Payroll liabilities	105,868
Unearned revenue	<u>154,351</u>
Total Liabilities	<u>370,771</u>

**DEFERRED INFLOWS OF RESOURCES**

Deferred property taxes	<u>108,500</u>
Total deferred inflows of resources	<u>108,500</u>

**FUND BALANCE**

Nonspendable – prepaid items	18,012
Committed	3,754,443
Assigned	388,219
Unassigned	<u>2,644,288</u>
Total fund balance	<u>6,804,962</u>

Total liabilities, deferred inflows of resources and fund balance	<u>\$ 7,284,233</u>
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**TIBURON FIRE PROTECTION DISTRICT**  
**BALANCE SHEET**  
**GOVERNMENTAL FUND**  
**(GENERAL)**  
**AS OF JUNE 30, 2021**

**(Continued)**

**Reconciliation of the General Fund balance to net position of governmental activities:**

Total governmental fund balance	\$ 6,804,962
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Property taxes receivable that are not available to pay current period expenditures and therefore are considered deferred inflows on the balance sheet	108,500
Capital assets used in the government activities are not financial resources and therefore are not reported in the funds	3,962,203
Some assets (liabilities) are not due and receivable (payable) in the current period and therefore are not reported as fund assets (liabilities)	
Accrued sick and vacation leave liability	(683,504)
Net pension liability and related deferred outflows and inflows of resources	(6,340,881)
Net OPEB asset and related deferred outflows and inflows of resources	(905,809)
Net position of governmental activities	<u>\$ 2,945,471</u>

**TIBURON FIRE PROTECTION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE – GOVERNMENTAL FUND**  
**(GENERAL)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**REVENUES**

Property taxes	\$ 6,859,379
Intergovernmental	834,387
Use of money and property	127,284
Charges for services	1,801,335
Joint ventures	235,949
Miscellaneous	5,450
	<hr/>
Total revenues	9,863,784
	<hr/>

**EXPENDITURES**

**Fire Protection:**

Current:

Salaries and benefits	8,698,012
Materials and services	767,814
Capital outlay	76,507
Debt service:	
Principal	94,751
Interest	3,828
	<hr/>

Total expenditures	9,640,912
	<hr/>

Excess of revenues over expenditures	222,872
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Fund balance - beginning	6,582,090
	<hr/>

Fund balance - ending	\$6,804,962
	<hr/> <hr/>

**TIBURON FIRE PROTECTION DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES-GOVERNMENTAL FUND  
(GENERAL)  
FOR THE YEAR ENDED JUNE 30, 2021**

**(Continued)**

**Reconciliation of the change in fund balance- governmental fund  
(General) to the change in net position of governmental activities:**

Net change in fund balance	\$ 222,872
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital asset purchases capitalized	68,027
Depreciation expense	(389,109)
Revenues in the statement of activities that do not provide current resources are not reported as revenue in the fund financial statements	
Property taxes	5,000
Loss from capital asset dispositions	(3,180)
Debt principal transactions reported in the government fund statement of revenue, expenditures and changes in fund balance are not considered an operating activity in the statement of activities (but only as changes in liabilities)	
Payments to reduce capital lease obligations	94,751
Payments on accrued interest payable	3,188
Expenditures reported in the modified accrual basis statement of revenues, expenditures and changes in fund balance are recognized in the period incurred if they are to be paid from current financial resources. Expenses reported in accrual basis statement of activities are recognized when incurred, regardless of the timing of the payment:	
Vacation and sick leave benefits	(35,858)
Other post-employment benefits	311,184
Pension plan benefits	(983,129)
Change in net position of governmental activities	<u><u>\$ (706,254)</u></u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Tiburon Fire Protection District (the District) is a separate governmental unit established July 7, 1941, as a special district of the State of California. The purpose of the District is to provide fire protection, emergency medical and related services to Tiburon and the surrounding area. A five-person Board of Directors elected by the citizens governs the District. The District's legal authority and responsibilities are contained in the State of California Health and Safety Code under the "Fire Protection District Law of 1987."

**B. Basis of Presentation and, Basis of Accounting**

**Basis of Presentation**

*Government-Wide Statements:* The statement of net position and the statement of activities display information about the primary government (the District). These statements include the activities of the overall government, except for fiduciary activities. These statements distinguish between the *governmental* and *business-type activities of the District*. The District conducts no business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions whereas business-type activities would be financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function, and therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by a particular program, (b) grants and contributions restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including taxes, are presented as general revenues.

*Fund Financial Statements:* The fund financial statements provide information about the District's governmental fund. Separate statements for each fund category- *governmental* are presented. The emphasis of fund financial statements is on major governmental funds; and the District reports the following major governmental fund:

*General fund.* This is the District's primary operating fund. It accounts for all financial resources of the District except for those accounted for in other funds.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Measurement Focus and Basis of Accounting**

*Government-Wide Financial Statements.* The government-wide financial statements are reported using the economic resources measurement focus and the and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the property taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all entitlement requirements have been satisfied.

*Governmental Fund Financial Statements.* Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues to be available if the revenues are collected within 60 days after year-end. Property taxes, fees and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in the general fund. Proceeds of general long-term debt and capital asset financing are reported as other financing sources.

**Assets, Liabilities and Net Position**

**Cash and cash equivalents**

The District has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with its fiscal agent.

**Prepaid items**

The District reports payments made in advance of receiving goods or services as prepaid items using the consumption method. Prepaid items using the consumption method are initially recorded as an asset, and recognition of an expenditure is deferred until the period in which the prepaid item is actually consumed or used.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES ( continued)**

**Assets, Liabilities and Net Position (continued)**

**Capital assets**

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

- Buildings and improvements                      40 years
- Equipment    4 - 20 years
- Hydrants     50 years

**Compensated absences**

The District accrues accumulated unpaid vacation and sick leave when earned (or estimated to be earned) by the employee.

In accordance with agreements with the Tiburon Firefighters' and Management Associations, the District is obligated to provide the following compensated absence benefits:

Sick leave Shift employees of the District earn sick leave at 12 hours per month (one-half shift) and may accumulate up to 1,440 hours. Day employees earn 8 hours per month and may accumulate up to 1,040 hours. Each January, the District pays each employee his or her hourly rate times 75% of unused sick leave hours exceeding 1,440 hours (1,040 hours for day employees). If an employee requests, the District will contribute 100% of all unused sick leave hours exceeding the maximum into an established deferred compensation plan. Upon retirement, if the employee has 20-years of service or is over age 50, the District will pay 50% of all unused sick leave hours at retirement..

Vacations Shift personnel earn vacation shifts at a rate of 10 to 16 shifts per year, depending on length of service. Day employees earn vacation time off of 120 to 224 hours per year, depending on length of service. Vacations may be accumulated and carried forward from year to year subject to a maximum two years' allowance. Excess accumulations for management personnel, due to schedules and workloads, may take place with the approval of the Fire Chief and the Board of Directors.



**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES ( continued)**

**Assets, Liabilities and Net Position (continued)**

**Compensated absences (continued)**

Compensatory time-off Day employees may accumulate compensatory time instead of extra duty pay, computed at the rate of one and one-half times the number of compensable hours worked. Accumulated compensatory time is limited to employee's normal hours worked per week as stated in the Association's and Management Group's memoranda of understanding. Time in excess of this amount is paid at the one and one half times employee's regular rate of pay.

**Property taxes**

The County of Marin levies taxes and places liens on real property as of January 1 on behalf of the District. Secured property taxes are due the following November 1 and March 1 and become delinquent April 10 and December 10, for the first and second installments, respectively. Unsecured property taxes are levied throughout the year.

As provided by the California Revenue and Taxation Code, the County of Marin advances the District its share of the annual gross levy of secured property taxes and special assessments. In consideration, the District gives the County of Marin its rights to penalties and interest on delinquent property tax receivables and actual proceeds collected.

When deemed necessary, special fire tax charges are assessed by the District Board of Directors before September 1 and adopted by resolution. These special tax charges are incorporated on property tax bills and therefore are attached as an enforceable lien on real property located within the District. The last special fire tax occurred during the 2005-06 fiscal year.

**Fund balance**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Governmental accounting principles provide that fund balance is reported in four components – nonspendable, committed, assigned and unassigned. The Fire Chief is authorized as the designee to assign amounts to a specific purpose. The District's policy is that committed and assigned fund balances are considered to have been spent first before unassigned fund balances are spent.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Assets, Liabilities and Net Position (continued)**

**Fund balance (continued)**

**Nonspendable** – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

**Committed** – This component consists of amounts that can only be used for specific purposes under constraints imposed by formal action of the District's highest level of decision-making authority which is a resolution of Board of Directors. Those committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action (a resolution) it employed previously to commit those amounts.

**Assigned** – This component consists of amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. The authority for assigning fund balance is expressed by the Board of Directors, Fire Chief or their designee as established in the District's fund balance policy.

**Unassigned** – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund.

**Net Position**

When expenses are incurred for purposes for which both restricted and unrestricted net position is available, the District's policy is to first apply the expense to restricted net position.

**Pensions**

For purposes of measuring the net pension liability and the deferred outflows of resources and deferred inflows of resources, related to pensions, and pension expense, information about fiduciary net position of the Plan and additions to/deductions have been determined on the same basis as they are reported by the California Public Employees Retirement System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, Liabilities and Net Position (continued)**

**Other Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources, deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the District Retiree Benefits Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with benefit terms.

**Fair Value Measurements**

GASB Statement No. 72, *Fair Value Measurement and Application*, sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the District has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The investments in an external investment pool are not subject to reporting within the hierarchy.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, Liabilities and Net Position (continued)**

**Use of Estimates**

The basic financial statements have been prepared in conformity to generally accepted accounting principles and therefore include amounts based on informed estimates and judgments of management. Actual results could differ from those estimates.

**2. CASH AND CASH EQUIVALENTS**

The District maintains most of its cash in the California Local Agency Investment Fund (LAIF) and the California Asset Management Program (CAMP) for the purpose of increasing interest earnings through pooled investment activities. These funds are not registered with the Securities and Exchange Commission as an investment company but are required to invest according to the California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (LIAB) has oversight duty for LAIF , and CAMP. The LIAB consists of four members as designated by State Statute.

On June 30, 2021, the District's pooled investment position in LAIF and CAMP was \$6,636,509 and \$202,195 accordingly, which approximates fair value and is the same value of pooled shares. Fair value is based on information provided by the State for LAIF and CAMP. The balances are available for withdrawal on demand and are based on accounting records maintained by LAIF and CAMP, which are recorded on an amortized cost basis. Liquidity fees are not charged.

The LAIF pooled investments are not subject to reporting within the hierarchy as described in GASB Statement No. 72, *Fair Value Measurement and Application*.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**2. CASH AND CASH EQUIVALENTS (continued)**

**INTEREST RATE RISK**

As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits the District's investment portfolio to maturities prescribed in Sections 53600 through 53609 of the California Government Code, which states that the District shall act with care, skill, prudence and diligence pursuant to the general economic conditions and anticipated needs of the agency. The District shall prioritize the safeguarding of principal and acquire only investments that are legal investments in the State of California. At June 30, 2021, the LAIF interest rate was .262% and CAMP was .05%

**CREDIT RISK**

State law limits investments in various securities to a certain level of risk ratings issued by nationally recognized statistical rating organizations. It is the District's policy to comply with State law regarding security ratings. The State Investment Pool was unrated.

**CONCENTRATION OF CREDIT RISK**

Credit risk is the risk of loss attributed to the concentration of the District's investment in a single issuer.

Following is a summary of the concentration of credit risk by investment type of LAIF and CAMP as a percentage of fair value at June 30, 2021.

	Local Agency Investment Fund Investment Pool
U.S. Treasury Bills, Strips, Bonds, Notes	70%
Agency Discount Notes	13%
Certificates of Deposit	10%
Other	1%
Commercial paper	6%
Totals	100%

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**2. CASH AND CASH EQUIVALENTS (continued)**

	<b><u>Percent of Portfolio</u></b>
<b>CAMP Investments in Investment Pool</b>	
Government Agency and Instrumentality Obligations	33%
Corporate Notes	5%
Commercial paper	22%
Certificates of Deposits	30%
Repurchase Agreements	2%
Other	<u>8%</u>
	<u>100%</u>

**CUSTODIAL CREDIT RISK**

For deposits, custodial risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy for deposits is that they be insured by the FDIC. The District maintains cash in bank accounts, which at times may exceed federally insured limits. Bank accounts are guaranteed by the FDIC up to \$250,000. The District has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash. Institutions in California holding deposits from public agencies are required to collateralize the deposits with securities held by a third party agent and having a market value equal to at least 110 % of the public funds held by the institution.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District would not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the District's name, and held by the counterparty. The District's investment securities are not exposed to custodial credit risk because all of the securities are held by the District's custodial bank in the District's name.

**BALANCES**

Cash and cash equivalents consists of the following

Cash with CAMP	\$ 200,195
Cash with LAIF	6,636,509
Cash with banks	<u>232,664</u>
Total	<u>\$ 7,069,368</u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**3. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2021, was as follows:

	Balance June 30, 2020	Additions	Disposals	Transfers	Balance 6/30/2021
Non-depreciable assets:					
Land	\$47,000	\$ -	\$ -	\$ -	\$47,000
Construction in process:					
Building improvements	8,515	29,868			38,383
Total non-depreciable assets	55,515	29,868	-	-	85,383
Depreciable capital assets					
Buildings and improvements	3,717,244				3,717,244
Fire apparatus	3,929,758		(52,217)		3,877,541
Siren Notification Alerting Peninsula (SNAP)	30,708				30,708
Hydrants	247,489				247,489
Equipment	717,888	35,696	(10,896)		742,688
Office equipment	78,850	2,463	(7,757)		73,556
Total depreciable capital assets	8,721,937	38,159	(70,870)		8,689,226
Accumulated depreciation					
Buildings and improvements	(2,356,443)	(98,368)			(2,454,811)
Fire apparatus	(1,543,329)	(197,605)	52,217		(1,688,717)
SNAP	(11,238)	(1,600)			(12,838)
Hydrants	(159,406)	(2,439)			(161,845)
Equipment	(376,822)	(73,616)	7,716		(442,722)
Office equipment	(43,747)	(15,481)	7,757		(51,471)
Total accumulated depreciation	(4,490,985)	(389,109)	67,690	-	(4,812,404)
Net depreciable capital assets	4,230,952	(350,950)	(3,180)		3,876,822
Total capital assets	\$4,286,467	\$(321,082)	\$(3,180)	\$ -	\$3,962,205

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**4. FINANCED PURCHASE OBLIGATION**

In March 2018, the District entered into a direct borrowing arrangement with PNC Equipment Finance, LLC to acquire a Pierce 2018 Type 1 pumper.

Following is a summary of the District's capital financing obligation:

	<u>2018 Pierce Type 1 Pumper</u>
Date of direct borrowing	March 2018
Annual payment year 1	\$ 202,000
Annual payment years 2 and 3	\$ 98,579
Number of payments	3
Effective interest rate	4.20%
Cost of equipment	\$ 631,365
Accumulated amortization as of June 30, 2020	\$ 84,805

Changes in capital financing obligations during the year was as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Ending</u>	<u>Due in One Year</u>
Direct borrowing:					
Financed purchase	\$ 94,751	\$ -	\$ 94,751	\$ -	\$ -
Total	<u>\$ 94,751</u>	<u>\$ -</u>	<u>\$ 94,751</u>	<u>\$ -</u>	<u>\$ -</u>

The final payment on this direct borrowing was made in fiscal 2021.



**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**5. ACCRUED SICK LEAVE AND VACATION LEAVE**

Accrued sick leave and vacation leave are not due and payable in the current period and therefore, are not considered liabilities of the general fund in the fund financial statements. The government-wide statement of net position records the liability, segregating the amount expected to be paid within one year as a current liability.

	<u>Sick Leave</u>	<u>Vacation</u>
Balance, June 30, 2020	\$166,436	\$481,210
Increases during the year	40,370	323,888
Decreases during the year	(69,153)	(259,247)
Balance, June 30, 2020	<u>137,653</u>	<u>545,851</u>
Less amounts due within 1 year	<u>(18,573)</u>	<u>(268,669)</u>
Amounts due after 1 year	<u><u>\$119,080</u></u>	<u><u>\$277,182</u></u>

**6. FUND BALANCE**

The District's fund balance is reported in classifications as described in Note 1.

The \$18,012 non-spendable fund balance represents prepaid items.

The following are committed and assigned fund balances as of the balance sheet date:

	<u>Committed</u>	<u>Assigned</u>
Fire facilities and buildings	\$ 1,700,000	\$ -
Apparatus replacement	1,105,249	
PERS retirement	949,194	
Equipment replacement		197,335
Management information system replacement		18,021
Leasehold improvements		10,951
Accrued compensated absences	<u>                    </u>	<u>161,912</u>
Totals	<u><u>\$ 3,754,443</u></u>	<u><u>\$ 388,219</u></u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**7. DEFERRED COMPENSATION PLAN**

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code (IRC) Section 457. This plan, available to all District employees, permits employees to defer a portion of their current salary until future years. Additionally, the District contributed approximately \$166,782 to the employees' accounts during FY 2020-2021.

The laws governing deferred compensation plan assets to be held in a trust for the exclusive benefit of plan participants and their beneficiaries. Since the assets held under these plans are not the District's property, are not managed by the District and are not subject to claims by general creditors of the District, they have been excluded from these financial statements.

**8. PENSION PLAN**

**GENERAL INFORMATION ABOUT THE PLAN**

**PLAN DESCRIPTION**

The District contributes to the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee defined benefit pension plan. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. CalPERS' issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at CalPERS' website under Forms and Publications.

**BENEFITS PROVIDED**

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions and all other requirements are established by state statute. Following is a summary of the Plan's major benefits:

	<u>Safety Plan</u>	<u>PEPRA Safety Plan</u>	<u>Miscellaneous Plan</u>	<u>PEPRA Miscellaneous Plan</u>
Benefit: Percent of compensation				
per year of service	3.00%	2.70%	2.70%	2.00%
Retirement age	55	57	55	62
Final average compensation period	One year	Three years	One year	Three years
Sick leave credit	Yes	Yes	Yes	Yes
Non-industrial disability	Standard	Standard	Standard	Standard
Industrial disability	Yes	Yes	No	No
COLA increase limit	2%	2%	2%	2%

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**8. PENSION PLAN (continued)**

**CONTRIBUTIONS**

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either Safety or Miscellaneous risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. During fiscal year 2020-2021, the District contributed approximately \$709,741 toward the normal cost portion of employer annual required contributions and \$834,817 toward its unfunded accrued liability. For fiscal 2020-2021, the District was required to pay \$515,351 toward the unfunded actuarial liability and the following percentages of covered compensation to provide for the normal cost (i.e., the amount earned during the year):

	Safety	Miscellaneous
Classic employees: employee rate	8.987%	7.956%
Classic employees: employer rate	21.746%	14.194%
PEPRA employees: employee rate	13.000%	6.750%
PEPRA employees: employer rate	13.044%	7.732%

**PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS**

The District's proportionate share of the total CalPERS net pension liability at June 30, 2021, was:

Safety Plan	\$7,568,070
Miscellaneous Plan	<u>86,479</u>
Net pension Liability	<u><u>\$7,654,549</u></u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**8. PENSION PLAN (continued)**

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation report as of that date. The actuarial valuation report relies on liabilities and related validation work performed by the CalPERS Actuarial Office as part of the June 30, 2019, annual funding valuation. The June 30, 2019, liabilities, which were rolled forward to June 30, 2020, and used for the actuarial valuation, are based on actuarial assumptions adopted by the CalPERS Board of Administration. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating agencies, actuarially determined. On the June 30, 2020, the District's proportion was .11359% (a .00632% decrease from fiscal 2019) for the Safety Plan and 0.00205% for the Miscellaneous Plan ( a decrease of .00065%). Actuarial assumptions remained the same as in the previous valuation.

The District recognized a net actuarial pension expense of \$1,752,485 in fiscal 2021. Pension expense for the safety plan was \$1,601,232 and \$151,253 for the miscellaneous plan.

On June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Safety Plan</u>	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes of assumptions	\$ 586,865	\$ 25,209
Differences between expected and actual experience in the measurement of the total pension liability	-	-
Net difference between projected and actual earnings on plan investments	164,486	-
Differences between employer's contributions and proportionate share of contributions	-	1,007,745
Change in the employer's proportion of the net pension liability	182,551	303,031
Pension contributions made subsequent to the measurement date	<u>1,454,610</u>	<u>-</u>
Totals	<u>\$ 2,388,512</u>	<u>\$ 1,335,985</u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. PENSION PLAN (continued)**

<u>Miscellaneous Plan</u>	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes of assumptions	\$ -	\$ 617
Differences between expected and actual experience in the measurement of the total pension liability	4,457	-
Net difference between projected and actual earnings on plan investments	2,569	-
Differences between employer's contributions and proportionate share of contributions	168,981	12,788
Change in the employer's proportion of the net pension liability	26,734	18,245
Pension contributions made subsequent to the measurement date	90,050	-
Totals	<u>\$ 292,791</u>	<u>\$ 31,650</u>

District contributions made after the June 30, 2020 pension measurement date of \$1,544,660 are reported as deferred outflows of resources related to pensions and will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Miscellaneous</u>	<u>Safety</u>	<u>Total</u>
2022	\$61,364	\$(270,524)	\$(209,160)
2023	63,876	(155,223)	(91,347)
2024	44,619	(58,752)	(14,133)
2025	1,233	82,415	83,648
2026	-	-	-
Thereafter	-	-	-
Totals	<u>\$171,092</u>	<u>\$(402,084)</u>	<u>\$(230,991)</u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**8. PENSION PLAN (continued)**

**ACTUARIAL ASSUMPTIONS**

The collective total pension liability for the June 30, 2020, measurement period was determined by an actuarial evaluation as of June 30, 2019, with update procedures used to roll forward the total pension liability to June 30, 2020. The collective total pension was based on the following assumptions:

Actuarial cost method	Entry age normal in accordance with the requirements of GAB Statement No. 68.
Actuarial assumptions	
Discount rate	7.15%
Inflation	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	7.15% net of pension plan investment and administrative expenses, including inflation
Mortality rate table*	Derived using CalPERS membership data for all funds
Post retirement benefit increase	Contract COLA using 2.5% until purchasing power protection allowance floor on purchasing power applies.

\* The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale MP 2016. For more details on this table, please refer to the December 2017 experience study report.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**8. PENSION PLAN (continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

Asset class:	Assumed asset allocation	Real return years 1-10	Real return years 11+
Global equity	50.00%	4.80%	5.98%
Fixed income	28.00%	1.00%	2.62%
Inflation assets	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real estate	13.00%	3.75%	4.93%
Liquidity	<u>1.00%</u>	0.00%	-0.92%
	<u>100.00%</u>		

Years 1-10 utilize expected inflation of 2.00%

Years 11 + utilize expected inflation of 2.92%

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**8. PENSION PLAN (continued)**

**DISCOUNT RATE**

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, Plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**SENSITIVITY OF THE NET PENSION LIABILITY TO CHANGES IN THE DISCOUNT RATE**

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	One Percent Decrease (6.15%)	Current discount rate (7.15%)	One Percent Increase (8.15%)
Employer's net pension liability-safety	\$13,457,117	\$7,568,070	\$2,735,550
Employer's net pension liability-miscellaneous	412,792	86,479	(183,144)
Total employer net pension liability	<u>\$13,869,909</u>	<u>\$7,654,549</u>	<u>\$2,552,406</u>

**PENSION PLAN FIDUCIARY NET POSITION**

Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan financial statements.

**PAYABLES TO THE PENSION PLAN**

Included in accounts payable and accrued expenses reported on the statement of net position and balance sheet is approximately \$86,350 owed to CalPERS for June 2021 employer pension contributions.



**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**PLAN DESCRIPTION**

The District's defined benefit post-employment healthcare plan, the Tiburon Fire Protection District Retiree Health Plan (the Plan), provides medical insurance benefits to eligible retired District employees and their beneficiaries. The Plan is affiliated with California Employers' Retiree Benefit Trust (CERBT) Fund, an agent multiple-employer post-employment healthcare plan administered by CalPERS. CalPERS issues a publicly available financial report that includes financial information for CERBT that can be obtained at <https://www.calpers.ca.gov/docs/forms-publications/gasb-75-schedule-changes-fiduciary-net-position-2019.pdf>

**BENEFITS PROVIDED**

Eligibility to retiree health benefits requires retirement from the District on or after age 50 with at least five years of CalPERS service.

Eligible employees who were hired before March 1, 2005 receive 100% of medical premium coverage. Spouse and dependent coverage is available.

Eligible employees who were hired after March 1, 2005, receive a vested share of the medical premium. Vesting starts at 50% for 10 years of service and increases 5% per additional year of service to a maximum of 100% with 20 years of service. Retirees with 5-10 years of service receive the Public Employees' Medical and Hospital Care Act (PEMHCA) minimum.

**EMPLOYEES COVERED BY BENEFIT TERMS**

At June 30, 2019 (census date), membership consisted of the following:

Active employees	29
Inactive employees, spouses, or beneficiaries currently receiving benefit payments	43
Inactive employees entitled to but not yet receiving benefit payments	<u>1</u>
Total	<u><u>73</u></u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

**CONTRIBUTIONS**

The District make contributions based on an actuarially determined rate.

**NET OPEB LIABILITY**

The District's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021.

**ACTUARIAL ASSUMPTIONS**

The total OPEB liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.50%
Salary increases:	2.75%. Additional merit-based increases based on CalPERS merit salary increase tables.
Investment rate of return:	4.41%
Healthcare cost trend rates:	6.50% in the first year, trending down to 4.04% over 55 years.
Mortality rates	Based on CalPERS tables.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target Allocation	Long - term Expected real Rate of return
Global equity	22%	8.14%
Fixed income	49%	3.40%
TIPS	16%	2.40%
Commodities	5%	5.71%
REITS	8%	6.90%
Total	100%	

The expected long-term rate of return developed by the CalPERS Investment Office in their report May 14, 2018.

**DISCOUNT RATE**

The discount rate used to measure the total OPEB liability is 6.51%. This is the expected long-term rate of return on District assets using *Investment Strategy 3* within the California Employers' Retiree Benefit Trust (CERBT). The projection of cash flows used to determine the discount rate assumed that the District contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position is projected to cover all future OPEB payments. Therefore, the discount rate was set equal to the long-term expected rate of return.

The discount rate has changed since the prior measurement date from 7.67% to 6.51 %.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

**CHANGES IN THE NET OPEB LIABILITY**

	Increases (Decreases)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB liability
Balances at June 30, 2020	\$ 6,013,284	\$ 5,245,278	\$ 768,006
Changes for the year:			
Service cost	239,272		239,272
Interest on the total OPEB liability	465,910		465,910
Change in benefit terms	-		-
Differences between expected and actual experience	(828,908)		(828,908)
Changes in assumptions or other inputs	577,710		577,710
Contributions:			
Employer - District's contribution		269,740	(269,740)
Employer - Implicit subsidy		86,461	(86,461)
Employee		-	-
Net investment income		1,237,932	(1,237,932)
Benefit payments, including refunds of employee contributions	(269,740)	(269,740)	-
Implicit rate subsidy fulfilled	(86,461)	(86,461)	-
Administrative expenses		(2,922)	2,922
Net changes	97,783	1,235,010	(1,137,227)
Balances at June 30, 2021	\$ 6,111,067	\$ 6,480,288	\$ (369,221)

Changes in assumptions or other inputs reflect a change in the discount rate from 7.67% to 6.51% and healthcare trend rates.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

**SENSITIVITY OF THE NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE**

The net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (- 5.51%) or one percentage point higher (7.51%) follows:

	1% decrease 5.51%	Discount rate 6.51%	1% increase 7.51%
Net OPEB liability (asset)	\$420,302	\$(369,221)	\$(1,020,726)

**SENSITIVITY OF THE NET OPEB LIABILITY TO CHANGES IN THE HEALTHCARE COST  
TREND RATES**

	1% decrease 5.50%	Trend rate 6.50%	1% increase 7.50%
Net OPEB liability (asset)	\$(1,098,061)	\$(369,221)	\$ 531,407

**OPEB EXPENSE AND DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES RELATED TO  
OPEB**

For the year ended June 30, 2021, the District recognized OPEB expense of approximately \$45,017. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ 9,836	\$ (818,546)
Changes of assumptions	503,644	(451,627)
Net difference between projected and actual earnings on OPEB plan investments	-	(518,337)
Total	\$ 513,480	\$ (1,788,510)

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

Amounts reported as deferred outflows of resources and deferred inflows or resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Amount
2022	\$ (252,675)
2023	(249,021)
2024	(261,209)
2025	(289,906)
2026	(116,218)
Thereafter	(106,001)
	<u>\$ (1,275,030)</u>

**10. ARTICLE XIII OF THE STATE CONSTITUTION**

The Constitution of the State of California allows local governments to increase appropriations annually by the rate of population increase and the rate of inflation (determined to be the lesser of the U.S. Consumer Price index or California per capita income). As provided by California Statute, the voters of the District voted by more than the two-thirds majority required, to increase the appropriations limit to the actual amount of taxes collected.

The District's appropriations were greater than the limitation as follows:

Appropriations limit as of June 30, 2021	\$ 5,595,050
Total annual appropriations subject to the limit as of June 30, 2021	<u>5,594,393</u>
Amount under (over) the appropriations limit	<u>\$ 657</u>

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**11. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District obtains insurance coverage.

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. Each risk pool is governed by a board consisting of representatives from member municipalities. Each board controls the operations of the respective risk pool, including the selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of these risk pools are not the District's responsibility.

Fire Agencies Insurance Risk Authority

The District is insured for Comprehensive Liability coverage as a member of the Fire Agencies Insurance Risk Authority (the Authority). The Authority is a public agency risk pool created under a joint powers agreement between the numerous member fire agencies. The Authority manages one pool for all member agencies. Each member pays an annual premium to the system based on numerous factors including the number of personnel, and the types and values of assets held. Each member is insured for \$10,000,000 and may elect to purchase umbrella coverage up to an additional \$10,000,000. The Authority is not a component entity of the District for purposes of GASB Statement No. 14.

Fire Districts Association of California – Fire Association Self Insurance System

Effective September 1993, the District became self-insured for Workers' Compensation coverage as a member of the Fire Districts Association of California – Fire Association Self-Insurance System (the System). The System is a public agency risk pool created under a joint powers agreement between the numerous member fire agencies. The System manages one pool for all member agencies. Each member pays an annual premium to the system based on the number of personnel, an estimated dollar amount of payroll and an experience factor. At fiscal year-end, when actual payroll expenditures are available, an adjustment to the year's annual premium is made. The System reinsures through the Local Agency Excess Workers' Compensation Authority (LAWCX), a joint powers authority, for claims in excess of \$750,000 for each insured event. The System is not a component entity of the District for purposes of GASB Statement No. 14.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**11. RISK MANAGEMENT (continued)**

The System is authorized under the agreement with its members to charge special assessments to its members.

**12. JOINT VENTURES**

Southern Marin Emergency Medical Paramedic System

The District participates in a joint powers agreement (JPA) through the Southern Marin Emergency Medical Paramedic System (SMEMPS). SMEMPS was formed to provide emergency medical paramedic care within southern Marin County. SMEMPS is governed by representatives from one city, two fire protection districts and the County. The City of Mill Valley maintained the accounting records for SMEMPS and served as their fiscal agent until March of 2020. The Tiburon Fire Protection District in March of 2020 temporarily assumed responsibility for maintaining the accounting records and serving as the fiscal agent for the SMEMPS until such time as the SMEMPS is able to employ its own Finance Officer. Obligations and liabilities of this JPA are not the District's responsibility. The District does not have an equity interest in this joint venture except upon dissolution of the joint venture.

Each year SMEMPS makes distributions to members of available cash for the purpose of reimbursing members for their costs of providing services under the agreement. Such reimbursements are determined by the SMEMPS Board. The District's share of annual reimbursements is 19%. During fiscal 2021, the District received \$235,949 from SMEMPS as its share of the fiscal 2020 reimbursements. The District's share of the fiscal year 2020-2021 SMEMPS distribution is not yet determinable. For the fiscal year ended June 30, 2021, the District recognized \$29,814 in revenue for maintenance of the SMEMPS accounting records and for serving as the venture's fiscal agent.

The financial statements of SMEMPS are available at their interim office, which is located at 1679 Tiburon Boulevard, Tiburon, California 94920. Condensed financial information for SMEMPS is presented below for the year ended June 30, 2020 (the latest available information):

Total assets	\$ 8,900,917
Total liabilities	<u>1,929,534</u>
Net position	<u>\$6,971,383</u>
Total revenues	\$3,740,838
Total expenses	<u>2,700,876</u>
Increase in net position	<u>\$1,039,962</u>



**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**12. JOINT VENTURES (continued)**

Marin Emergency Radio Authority

Additionally, the District entered into a JPA in February 1998, establishing the Marin Emergency Radio Authority (the Authority). The Authority is responsible for acquiring, construct, and improve a countywide emergency radio system. During the year ended June 30, 1999, the Authority issued Revenue Bonds to be used for the acquisition of the radio system. Of the \$27 million in Revenue Bonds, the District's share was 1.09%, or approximately \$294,000. Each year through August 2020, approximately \$23,000 annual debt services payments will be due to the Authority. Including interest and principal, it is anticipated the District's total obligation over 20 years will be approximately \$454,000. In addition to making payments toward debt service, the District pays the Authority for operations and maintenance of MERA.

The financial statements of the Authority are available at the Novato Fire Protection District, 95 Rowland Way, Novato, CA 94945. Condensed financial information for the Authority is presented below for the year ended June 30, 2019, the latest information available:

Total assets and deferred outflows of resources	\$54,649,186
Total liabilities	<u>40,601,171</u>
Net position	<u>\$14,048,015</u>
Total revenues	\$8,832,796
Total expenses	<u>3,431,558</u>
Increase (decrease) in net position	<u><u>\$5,401,238</u></u>

**13. CONTINGENCIES**

In December 2019, a novel strain of the coronavirus was reported in Wuhan, China. The World Health Organization has declared the outbreak to constitute a "Public Health Emergency of International Concern". The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on our constituents, employees, other governmental funding agencies, and vendors all of which are uncertain and cannot be predicted. At this point in time, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

## **Required Supplemental Information**

**TIBURON FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED JUNE 30, 2021**

	<b><u>Original Budget</u></b>	<b><u>Final Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance Positive (Negative)</u></b>
<b>REVENUES</b>				
Property taxes current secured	\$ 6,694,317	\$ 6,837,810	\$ 6,859,379	\$ 21,569
Intergovernmental	269,102	747,925	727,325	(20,600)
Interest	43,000	31,268	5,349	(25,619)
Verizon cell site	-	121,935	121,935	-
Belvedere contract	1,755,148	1,755,148	1,755,148	-
SMEMPS	160,964	268,449	265,763	(2,686)
Fees	10,000	17,863	17,188	(675)
Reimbursements/miscellaneous	<u>18,631</u>	<u>110,454</u>	<u>111,697</u>	<u>943</u>
Total revenues	<u>8,951,162</u>	<u>9,890,852</u>	<u>9,863,784</u>	<u>(27,068)</u>

**TIBURON FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED JUNE 30, 2021**

Expenditures	Original Budget	Final Budget	Actual Actual	Variance Positive (Negative)
Salaries and Benefits:				
Base wages	\$3,093,673	\$2,937,180	\$2,934,541	\$ 2,639
Salary contingency	50,000	-	12,400	(12,400)
Trainee positions	194,427	253,867	252,079	1,788
Overtime	403,738	693,188	691,745	1,443
Other salary	532,522	484,953	463,654	21,299
PERS retirement	1,000,545	930,241	930,658	(417)
PERS retirement UAL required & additional	694,791	834,817	834,817	-
CERBT funding	-	-	-	-
CEPPT funding	126,000	1,613,825	1,367,020	246,805
Workers compensation insurance	283,425	284,882	284,882	-
Deferred compensation	170,673	158,137	158,137	-
Health, dental, vision, life insurance	757,581	709,996	709,101	895
Taxes	58,264	58,828	58,978	(150)
Total Salaries and benefits	7,365,639	8,959,914	8,698,012	261,902
Services and supplies:				
Utilities	35,350	37,296	36,600	696
Communications	169,117	163,129	163,929	(800)
Professional services	203,583	157,367	167,133	(9,766)
Fire prevention & public education	17,695	4,375	3,385	990
Insurance	22,265	32,933	32,933	-
Office maintenance	64,900	63,305	68,572	(5,267)
Station supplies and maintenance	104,479	87,810	82,142	5,668
Protective gear and uniforms	53,100	37,175	31,785	5,390
Training	71,000	26,000	25,274	726
Fuel and oil	34,500	31,500	30,144	1,356
Apparatus and maintenance	43,000	54,000	75,118	(21,118)
Angel Island supplies	-	9,017	9,058	(41)
Fireboat maintenance	40,000	17,667	25,834	(8,167)
Directors	14,257	15,757	15,657	100
Election	300	250	250	-
Total services and supplies	873,546	737,581	767,814	(30,233)
Capital outlay:				
Station upgrades and equipment	527,500	66,195	57,007	9,188
Emergency response equipment	73,000	27,785	19,500	8,285
Apparatus including lease principal	94,751	94,751	94,751	-
Miscellaneous equipment	11,000	-	-	-
Total capital outlay	706,251	188,731	171,258	17,473
Debt service - interest	3,828	3,828	3,828	-
Total expenditures	8,949,264	9,890,054	9,640,912	249,142
Net change in fund balance	\$ 1,898	\$ 798	\$ 222,872	\$ 222,074

**TIBURON FIRE PROTECTION DISTRICT  
SCHEDULES OF THE DISTRICT'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY  
CalPERS  
YEAR ENDED JUNE 30, 2021**

<b>Safety Plan- Measurement Year</b>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
District's proportion of the net pension liability-PERF C	0.07035	0.07305%	0.07214%	0.07397%	0.7674%	0.107337%	0.09614%
Proportionate share of total pension liability	\$43,364,407	\$41,481,088	\$40,102,452	\$38,172,709	\$34,437,466	\$32,857,567	\$32,196,244
Proportionate share of fiduciary net position	35,796,337	33,995,260	33,150,853	30,836,754	27,797,029	27,821,478	26,213,745
Proportionate share of net pension liability	\$7,568,070	\$7,485,828	\$ 6,951,599	\$ 7,335,955	\$ 6,640,437	\$ 5,036,089	\$ 5,982,499
Plan fiduciary net position as a percent of the total pension liability	73.1%	81.95%	82.67%	80.78%	80.72%	84.67%	81.42%
Covered payroll	\$3,625,631	\$3,338,597	\$ 2,753,572	\$2,582,4605	\$2,982,259	\$ 2,710,370	\$ 2,922,500
Net pension liability as a percent of covered payroll	208.74%	224.22%	252.465%	284.07%	222.66%	185.81%	204.70%
<b>Miscellaneous Plan – Measurement Year</b>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
District's proportion of the net pension liability-PERF C	.00079%	0.00106%	0.00064%	0.00162%	0.00148%	0.00285%	0.00536%
Proportionate share of total pension liability	\$2,452,089	\$2,363,123	\$2,260,036	\$2,226,300	\$ 2,068,900	\$ 1,982,911	\$ 1,964,457
Proportionate share of fiduciary net position	\$2,365,610	2,254,924	2,198,009	2,065,947	1,941,102	1,786,950	1,631,064
Proportionate share of net pension liability	\$86,479	\$108,199	\$62,028	\$ 160,353	\$ 127,798	\$ 195,961	\$ 333,393
Plan fiduciary net position as a percent of the total pension liability	96.47%	95.42%	97.26%	92.80%	93.8229%	90.12%	83.03%
Covered payroll	\$245,102	\$234,183	\$ 227,129	\$ 208,359	\$ 192,333	\$ 174,671	\$ 150,450
Net pension liability as a percent of covered payroll	35.28%	46.20%	27.31%	76.96%	66.45%	112.19%	221.60%

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TIBURON FIRE PROTECTION DISTRICT  
YEAR ENDED JUNE 30, 2021  
SCHEDULE OF PLAN CONTRIBUTIONS FOR THE  
DISTRICT'S PENSION PLAN**

<b><u>Safety Plan</u></b>	<b><u>2020- 2021</u></b>	<b><u>2019-2020</u></b>	<b><u>2018- 2019</u></b>	<b><u>2017- 2018</u></b>	<b><u>2016- 2017</u></b>	<b><u>2015- 2016</u></b>	<b><u>2014- 2015</u></b>	<b><u>2013- 2014</u></b>
Actuarially required contribution	\$1,180,508	\$1,076,401	\$855,619	\$758,617	\$698,670	\$655,238	\$620,460	\$631,791
Contributions in relation to the actuarially determined contribution	<u>(1,180,508)</u>	<u>(1,076,401)</u>	<u>(855,619)</u>	<u>(758,617)</u>	<u>(698,670)</u>	<u>(655,238)</u>	<u>(620,460)</u>	<u>(631,791)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District covered payroll	\$3,577,889	\$3,688,680	\$3,338,597	\$2,753,522	\$2,582,460	\$2,982,259	\$2,710,370	\$2,922,500
Contributions as a percentage of covered payroll	34.24%	29.18%	25.63%	27.55%	27.05%	21.97%	22.89%	21.62%
<b><u>Miscellaneous Plan</u></b>	<b><u>2020-2021</u></b>	<b><u>2019-2020</u></b>	<b><u>2018- 2019</u></b>	<b><u>2017- 2018</u></b>	<b><u>2016- 2017</u></b>	<b><u>2015- 2016</u></b>	<b><u>2014- 2015</u></b>	<b><u>2013- 2014</u></b>
Actuarially required contribution	\$44,686	\$59,384	\$95,683	\$22,980	\$20,211	\$21,735	\$24,463	\$23,558
Contributions in relation to the actuarially Determined contribution	<u>(44,686)</u>	<u>(59,384)</u>	<u>(95,683)</u>	<u>(22,980)</u>	<u>(20,211)</u>	<u>(21,735)</u>	<u>(24,463)</u>	<u>(3,558)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District covered payroll	\$248,574	\$244,276	\$234,183	\$227,129	\$208,359	\$192,333	\$174,671	\$150,450
Contributions as a percentage of covered payroll	18.0%	24.31%	40.86%	9.98%	11.30%	9.58%	14.01%	15.66%

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

**TIBURON FIRE PROTECTION DISTRICT**  
**YEAR ENDED JUNE 30, 2021**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET OPEB LIABILITY**  
**AND RELATED RATIOS**

	Measurement Period 6/30/2021	Measurement Period 6/30/2020	Measurement Period 6/30/2019	Measurement Period 6/30/2018	Measurement Period 6/30/2017
<b>Total OPEB liability</b>					
Service cost	\$ 239,272	\$ 243,225	\$ 198,667	\$ 205,376	\$ 199,394
Interest	465,910	439,150	414,097	411,764	390,385
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	(828,908)	8,680	(148,226)	6,968	-
Changes in assumptions	577,710	(59,955)	(514,604)	(158,458)	-
Benefit payments	(269,740)	(239,848)	(243,049)	(234,954)	(198,454)
Implicit rate subsidy fulfilled	(86,461)	(81,131)	(90,445)	(76,161)	(71,179)
Net change in total OPEB liability	97,783	310,121	(383,560)	154,535	320,146
Total OPEB liability - beginning	6,013,284	5,703,163	6,086,723	5,932,188	5,612,042
 Total OPEB liability - end (a)	 \$ 6,111,067	 \$ 6,013,284	 \$ 5,703,163	 \$ 6,086,723	 \$ 5,932,188
<b>Plan fiduciary net position</b>					
Net investment income	\$ 1,237,932	\$ 172,321	\$ 254,279	\$ 252,767	\$ 263,245
Contributions:					
Employer - district's contribution	269,740	399,848	1,225,049	539,954	727,702
Employer - implicit subsidy	86,461	81,131	90,445	76,161	71,179
Employee	-	-	-	-	-
Benefit payments	(269,740)	(239,848)	(243,049)	(234,954)	(198,454)
Implicit rate subsidy fulfilled	(86,461)	(81,131)	(90,445)	(76,161)	(71,179)
Administrative expense	(2,922)	(2,462)	(1,881)	(1,684)	(1,276)
Other	-	-	-	-	-
Net change in Plan Fiduciary Net Position	1,235,010	329,859	1,234,398	556,083	791,217
Plan Fiduciary Net Position - beginning	5,245,278	4,915,419	3,681,021	3,124,938	2,333,721
 Plan Fiduciary Net Position - end (b)	 \$ 6,480,288	 \$ 5,245,278	 \$ 4,915,419	 \$ 3,681,021	 \$ 3,124,938
<b>Net OPEB liability (asset) - ending (a) - (b)</b>	<b>\$ (329,221)</b>	<b>\$ 768,006</b>	<b>\$ 787,744</b>	<b>\$ 2,405,702</b>	<b>\$ 2,807,250</b>
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	106.04%	87.23%	86.19%	60.48%	52.68%
<b>Covered-employee payroll</b>	\$3,283,105	\$2,669,792	\$2,598,338	\$2,670,803	\$2,599,322
<b>Net OPEB liability as a percentage of covered-employee payroll</b>	(11.25)%	28.77%	30.32%	90.07%	108.00%

The schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**TIBURON FIRE PROTECTION DISTRICT  
YEAR ENDED JUNE 30, 2021  
SCHEDULE OF PLAN CONTRIBUTIONS FOR THE  
DISTRICT'S OPEB PLAN**

	Measurement Period 6/30/2021	Measurement Period 6/30/2020	Measurement Period 6/30/2019	Measurement Period 6/30/2018	Measurement Period 6/30/2017
Actuarially determined contribution (ADC)	\$ 340,565	\$ 385,366	\$ 437,135	\$ 465,770	\$ 760,836
Contributions in relation to Actuarially ADC	<u>(356,201)</u>	<u>(480,979)</u>	<u>(1,315,494)</u>	<u>(616,115)</u>	<u>(798,881)</u>
Contribution deficiency (excess)	<u>\$ (15,636)</u>	<u>\$ (95,613)</u>	<u>\$ (878,359)</u>	<u>\$ 150,345)</u>	<u>\$ (38,045)</u>
Covered-employee payroll	\$ 3,283,105	\$ 2,669,792	\$ 2,598,338	\$ 2,670,803	\$ \$2,599,322
Contributions as a percentage of covered-employee payroll	10.85%	18.02%	50.63%	23.0%	30.73%
Contributions as a percentage of ADC actuarially determined contribution	104.59%	124.81%	300.94%	132.28%	105.00%

The schedule is intended to show information for ten years. Additional years will be displayed as they become available.



**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION  
YEAR ENDED JUNE 30, 2021**

**1. BUDGETARY BASIS OF PRESENTATION**

The budget included in these financial statements represents the original budget and amendments approved by the Board of Directors. The budgetary basis is the modified accrual basis of accounting.

Various reclassifications have been made to the actual amounts to conform to classifications included in the budget approved by the Board of Directors. The largest reclassification relates to lease payments that are classified as capital outlay for budgetary reporting purposes.

**2. NET PENSION LIABILITY, PLAN CONTRIBUTIONS, AND ANNUAL MONEY-WEIGHTED RATE OF RETURN ON PENSION PLAN INVESTMENTS**

Changes in benefit terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2019, valuation date

The actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year 2020-2021 were derived from the June 30, 2019, valuation report.

Actuarial cost method:	Entry age normal in accordance with GASB 68
Actuarial assumptions:	
Discount rate	7.15%
Inflation	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	7.15% net of investment and admin expense; includes inflation
Mortality rate table*	Derived using CalPERS membership data for all funds
Post retirement benefit increase	Contract COLA up to 2.5% until purchasing power Protection allowance floor on purchasing power applies

\* The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on Cal PERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Information on the annual money-weighted rate of return on the PERF-C pension plan investments is available at [www.calpers.ca.gov/docs/forms-publications/cafr-2019.pdf](http://www.calpers.ca.gov/docs/forms-publications/cafr-2019.pdf)

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION  
YEAR ENDED JUNE 30, 2021**

**3. POST EMPLOYMENT HEALTHCARE PLAN**

**Assumptions and methods**

Actuarial cost method	Entry age normal, level percent of
pay Amortization method	Close period, level percent of pay
Amortization period	12 years
Inflation	2.50%
Assumed payroll growth	2.75%
Healthcare trend rates	6.50%, trending down to 4.04%
Rate of return on assets	4.41% first 10 years, 6.71 after
Mortality rate	CalPERS rates
Retirement rates	CalPERS rates

# **TIBURON FIRE PROTECTION DISTRICT**

## **STATISTICAL SECTION**



## Statistical Section Information

This part of the District Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health. The detailed schedules presented in the Statistical Section are grouped into five sections pertaining to financial trends, revenue capacity, debt capacity, demographic and economic information and operating information. In contrast to the financial section, the statistical section information is not subject to independent audit.

**Financial Trends** – These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balances of Governmental Funds
5. Expenditures by Function

**Revenue Capacity** – These schedules contain information to help the reader assess the District's most significant local revenue source, property tax:

1. General Revenues by Source
2. Assessed Value of Taxable Property
3. Secured Assessed Valuation
4. Assessed and Estimated Actual Value of Taxable Property
5. Property Tax Levies and Collections
6. Property Tax Rates, All Overlapping Governments
7. Principal Property Taxpayers

**Debt Capacity** – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future:

1. Ratio of Outstanding Debt by Type
2. Computation of Direct and Overlapping Debt
3. Computation of Legal Bonded Debt Margin

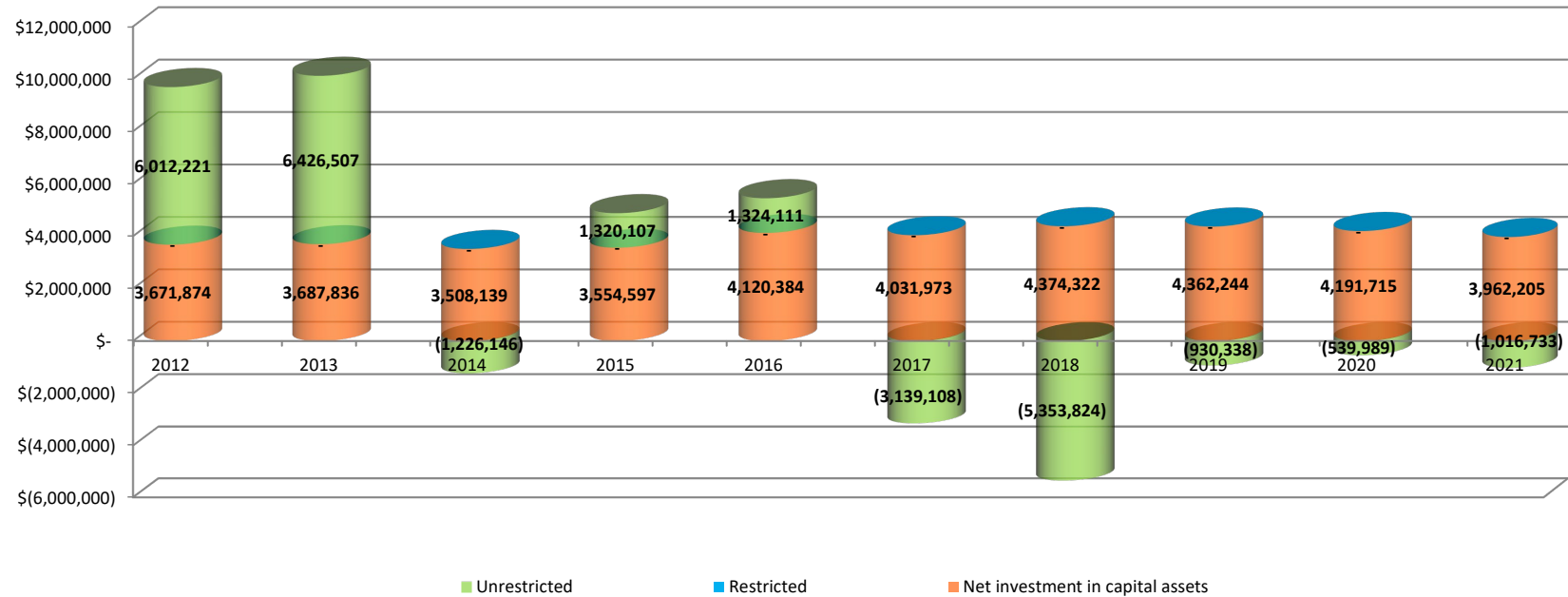
**Demographic and Economic Information** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the District’s financial activities take place:

1. Demographic Statistics
2. Demographic and Economic Statistics
3. Principal Employers

**Operating Information** – These schedules contain data to help the reader understand how the information in the financial reports relates to the services the District provides and the activities it performs:

1. Summary of District Activities
2. Apparatus Inventory
3. Full and Part-time Employees by Function
4. Annual Total Emergency Responses
5. Emergency Responses by Incident Type
6. Emergency Response Detail Analysis
7. Average Incident Response Time by Incident Type – Including Mutual Aid – District Only
8. Average Incident Response Time by Incident Type – District Only
9. District Response Times – Including Mutual Aid
10. District Response Times –District Only
11. Average Response Time by Incident Type and Zone
12. Call Frequency Analysis by Zone and Station
13. Call Frequency Analysis by Shift
14. Call Frequency Analysis by Hour
15. Call Frequency Analysis by Month
16. Call Frequency Analysis by Day of Week
17. Call Frequency Analysis by Type
18. Personnel Training Hours

**Tiburon Fire Protection District  
Net Position by Component  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)**



**Fiscal Year Ended June 30**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net investment in capital assets	\$ 3,671,874	\$ 3,687,836	\$ 3,508,139	\$ 3,554,597	\$ 4,120,384	\$ 4,031,973	\$ 4,374,322	\$ 4,362,244	\$ 4,191,715	\$ 3,962,205
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	6,012,221	6,426,507	(1,226,146)	1,320,107	1,324,111	(3,139,108)	(5,353,824)	(930,338)	(539,989)	(1,016,733)
Total governmental activities net position	<u>\$ 9,684,095</u>	<u>\$ 10,114,343</u>	<u>\$ 2,281,993</u>	<u>\$ 4,874,704</u>	<u>\$ 5,444,495</u>	<u>\$ 892,865</u>	<u>\$ (979,502)</u>	<u>\$ 3,431,906</u>	<u>\$ 3,651,726</u>	<u>\$ 2,945,472</u>

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable

**Tiburon Fire Protection District**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year Ended June 30									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Expenses</b>										
Governmental Activities										
Public Safety	\$ 5,522,548	\$ 5,498,186	\$ 5,787,975	\$ 4,374,532	\$ 6,627,457	\$ 8,455,448	\$ 10,437,235	\$ 3,393,612	\$ 8,801,161	\$ 10,574,399
Interest on long term debt	10,309	6,921	5,330	4,049	2,735	1,384	6,458	6,255	4,441	640
Total Governmental Activities Expenses	<u>5,532,857</u>	<u>5,505,107</u>	<u>5,793,305</u>	<u>4,378,581</u>	<u>6,630,192</u>	<u>8,456,832</u>	<u>10,443,693</u>	<u>3,399,867</u>	<u>8,805,602</u>	<u>10,575,039</u>
<b>Program Revenues</b>										
Governmental Activities										
Charges for Services										
City of Belvedere	1,147,585	1,130,791	1,074,261	1,381,061	1,529,831	1,452,926	1,482,707	1,622,788	1,681,247	1,755,148
Southern Marin Emergency Medical Paramedic System (SMEMPS)	156,048	180,349	185,707	173,573	208,392	219,004	434,957	167,232	285,000	235,949
Out of County Fire Support	36,469	142,690	179,465	368,242	60,811	530,685	559,738	475,059	243,465	661,702
Other Intergovernmental Revenue	-	-	-	-	-	-	-	-	-	147,062
Other Charges for Services	22,055	15,670	32,755	35,549	23,621	23,892	18,869	16,606	48,250	46,188
Pension actuarial adjustments in excess of expense	-	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements & Miscellaneous	20,661	19,175	127,769	35,069	33,820	26,352	10,533	22,641	21,265	5,450
Total Governmental Activities Program Revenues	<u>1,382,818</u>	<u>1,488,675</u>	<u>1,599,957</u>	<u>1,993,494</u>	<u>1,856,475</u>	<u>2,252,860</u>	<u>2,506,804</u>	<u>2,304,327</u>	<u>2,279,227</u>	<u>2,851,499</u>
<b>Net (Expense)/Revenue</b>										
Governmental Activities Net (Expense)/Revenue	<u>(4,150,039)</u>	<u>(4,016,432)</u>	<u>(4,193,348)</u>	<u>(2,385,087)</u>	<u>(4,773,717)</u>	<u>(6,203,972)</u>	<u>(7,936,889)</u>	<u>(1,095,540)</u>	<u>(6,526,375)</u>	<u>(7,723,540)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Property taxes	4,272,197	4,376,795	4,660,169	4,914,394	5,274,011	5,641,658	5,930,502	6,313,372	6,545,810	6,864,379
Use of money and property	37,734	42,891	51,139	36,834	42,925	348,843	99,483	163,715	174,504	127,284
Unrestricted Grants	27,086	26,994	27,044	26,570	26,572	26,186	34,537	49,816	25,880	25,623
Total Governmental Activities General Revenues	<u>4,337,017</u>	<u>4,446,680</u>	<u>4,738,352</u>	<u>4,977,798</u>	<u>5,343,508</u>	<u>6,016,687</u>	<u>6,064,522</u>	<u>6,526,903</u>	<u>6,746,194</u>	<u>7,017,286</u>
<b>Changes in Net Position</b>										
Governmental Activities										
Changes in Net Position	\$ 186,978	\$ 430,248	\$ 545,004	\$ 2,592,711	\$ 569,791	\$ (187,285)	\$ (1,872,367)	\$ 5,431,363	\$ 219,819	\$ (706,254)
Net Position, Beginning Fund Balance	9,497,117	9,684,095	10,114,343	2,281,993	4,874,704	5,444,495	892,865	(979,502)	3,431,907	3,651,726
Change due to implementation of GASB 68*			(8,377,354)							
Change due to implementation of GASB 75**						(4,364,345)				
Prior Period Adjustment***								(1,019,955)		
Net Position, Ending Fund Balance	<u>\$ 9,684,095</u>	<u>\$ 10,114,343</u>	<u>\$ 2,281,993</u>	<u>\$ 4,874,704</u>	<u>\$ 5,444,495</u>	<u>\$ 892,865</u>	<u>\$ (979,502)</u>	<u>\$ 3,431,906</u>	<u>\$ 3,651,726</u>	<u>\$ 2,945,472</u>

\*GASB 68 was implemented in 2014-15, which required the 2013-14 ending balance to be restated by \$8,377,354. 2013-14 restatement is on the following page.

\*\*GASB 75 was implemented in 2017-18, which required the 2016-17 ending balance to be restated by \$4,364,345. 2016-17 restatement follows 2015 restatement referred to above.

\*\*\*The District reevaluated the use of the equity method of accounting for its joint venture with SMEMPS and determined that the District did not have an equity interest. Additionally, corrections were made to the pension plan deferred outflows of resources and accrued interest payable. Restatement follows the 2018 restatement referred to above.

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable.

**TIBURON FIRE PROTECTION DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015**

**14. RESTATEMENT**

The District adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result of this change, beginning net position was decreased \$8,377,354.



## 12. JOINT VENTURES (continued)

### Marin Emergency Radio Authority

Additionally, the District entered into a JPA in February 1998, establishing the Marin Emergency Radio Authority (the Authority). The Authority is responsible for acquiring, construct, and improve a countywide emergency radio system. During the year ended June 30, 1999, the Authority issued Revenue Bonds to be used for the acquisition of the radio system. Of the \$27 million in Revenue Bonds, the District's share was 1.09%, or approximately \$294,000. Each year through August 2020, approximately \$23,000 annual debt services payments will be due to the Authority. Including interest and principal, it is anticipated the District's total obligation over 20 years will be approximately \$454,000. In addition to making payments toward debt service, the District pays the Authority for operations and maintenance of MERA.

The financial statements of the Authority are available at the Novato Fire Protection District, 95 Rowland Way, Novato, CA 94945. Condensed financial information for the Authority is presented below for the year ended June 30, 2018:

Total assets and deferred outflows of resources	\$ 51,598,231
Total liabilities	<u>42,951,510</u>
Net position	<u>\$ 8,646,721</u>
Total revenues	\$ 8,357,594
Total expenses	<u>3,586,633</u>
Increase (decrease) in net position	<u>\$ 4,770,961</u>

## 13. COMMITMENTS

The District has memoranda of understanding (MOU) with the Tiburon Professional Firefighters Association (the Association) and the Tiburon Fire Protection District Management Group (the Group) that provides various terms of employment through June 30, 2020.

## 14. RESTATEMENT OF NET POSITION

The District adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. As a result, the beginning net position in the statement of activities was restated to reduce net position by approximately \$4,364,000, to reflect the cumulative effect of applying this statement.

## 12. JOINT VENTURES (continued)

### Marin Emergency Radio Authority

Additionally, the District entered into a JPA in February 1998, establishing the Marin Emergency Radio Authority (the Authority). The Authority is responsible for acquiring, construct, and improve a countywide emergency radio system. During the year ended June 30, 1999, the Authority issued Revenue Bonds to be used for the acquisition of the radio system. Of the \$27 million in Revenue Bonds, the District's share was 1.09%, or approximately \$294,000. Each year through August 2020, approximately \$23,000 annual debt services payments will be due to the Authority. Including interest and principal, it is anticipated the District's total obligation over 20 years will be approximately \$454,000. In addition to making payments toward debt service, the District pays the Authority for operations and maintenance of MERA.

The financial statements of the Authority are available at the Novato Fire Protection District, 95 Rowland Way, Novato, CA 94945. Condensed financial information for the Authority is presented below for the year ended June 30, 2019, the latest information available:

Total assets and deferred outflows of resources	\$54,649,186
Total liabilities	<u>40,601,171</u>
Net position	<u>\$14,048,015</u>
Total revenues	\$8,832,796
Total expenses	<u>3,431,558</u>
Increase (decrease) in net position	<u><u>\$5,401,238</u></u>

## 13. PRIOR PERIOD ADJUSTMENT

The District in fiscal 2020, reevaluated the use of the equity method of accounting for its joint venture with the Southern Marin Emergency Paramedical System (SMEMPS) and determined that the District did not have an equity interest. The District in fiscal 2020 identified an error made in pension deferred outflows of resources related primarily to the inclusion of employer paid member contributions in the deferred amounts.

The effect of the change from accounting for the joint venture with an equity interest to a joint venture with no equity interest and the corrections was as follows:

### 13. PRIOR PERIOD ADJUSTMENT (Continued)

District net position, June 30, 2019 as originally reported:	\$5,127,982
Correction to pension plan deferred outflows of resources	(274,253)
Correction to accrued interest payable	(6,255)
Change to report the joint venture with the SMEMPS as a joint venture with no equity interest	<u>( 1,415,568)</u>
District net position June 30, 2019, as restated	<u><u>\$3,431,906</u></u>

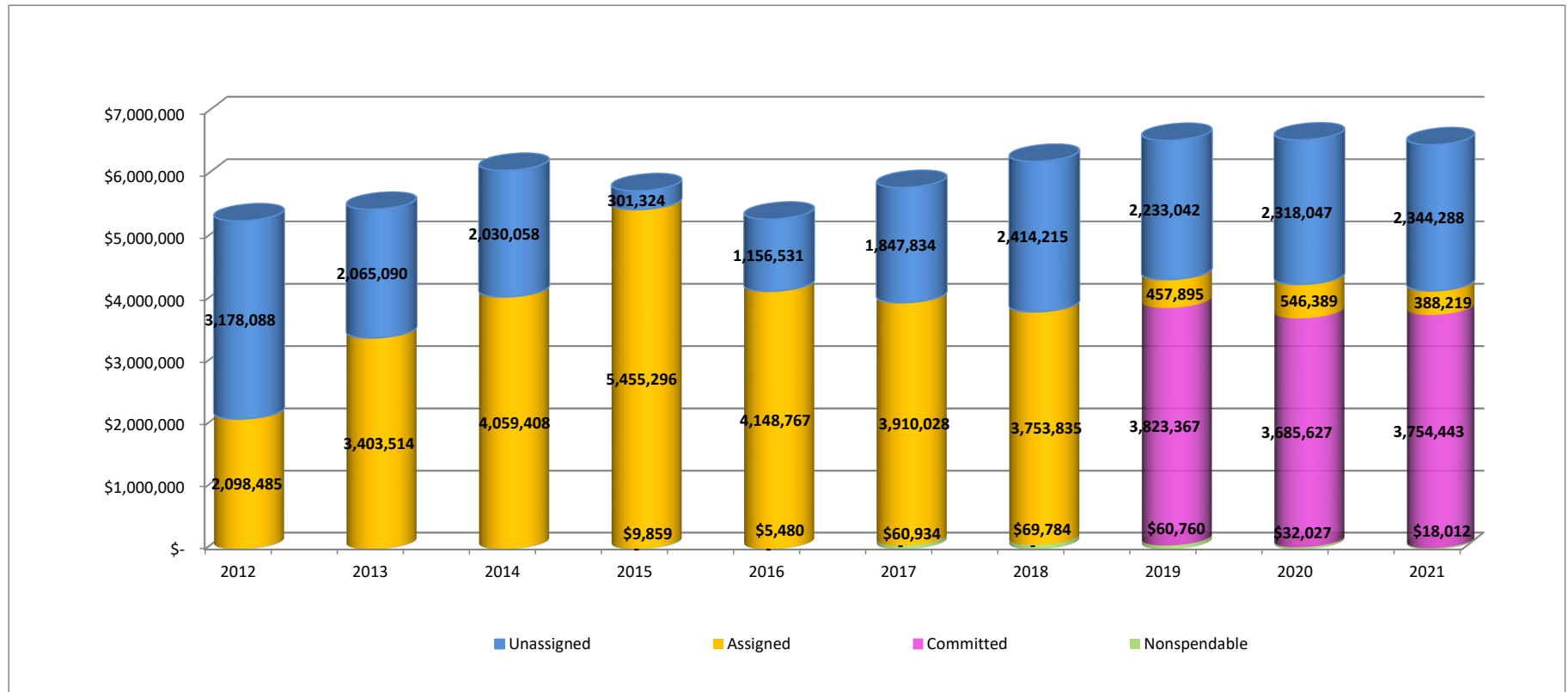
### 14. CONTINGENCIES

In December 2019, a novel strain of the coronavirus was reported in Wuhan, China. The World Health Organization has declared the outbreak to constitute a “Public Health Emergency of International Concern”. The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on our constituents, employees, other governmental funding agencies, and vendors all of which are uncertain and cannot be predicted. At this point in time, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

### 15. SUBSEQUENT EVENT

In July 2020, the District entered into an agreement with the State of California to provide emergency medical response services to the Angel Island State Park which includes ambulatory services from Angel Island to the mainland. The service agreement provides that the District shall be paid \$40,000 a year increasing 3 percent per year for a period of 20 year. As part of the agreement, the District is to provide an ambulance on Angel Island, and the State shall provide up to \$30,000 to the District for the purpose of equipping the ambulance.

**Tiburon Fire Protection District  
Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)**



	Fiscal Year Ended June 30									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Fund</b>										
Nonspendable	\$ 6,644	\$ 1,078	\$ 3,976	\$ 9,859	\$ 5,480	\$ 60,934	\$ 69,784	\$ 60,760	\$ 32,027	\$ 18,012
Committed	-	-	-	-	-	-	-	3,823,367	3,685,627	3,754,443
Assigned	2,098,485	3,403,514	4,059,408	5,455,296	4,148,767	3,910,028	3,753,835	457,895	546,389	388,219
Unassigned	3,178,088	2,065,090	2,030,058	301,324	1,156,531	1,847,834	2,414,215	2,233,042	2,318,047	2,644,288
<b>Total General Fund</b>	<u>\$ 5,283,217</u>	<u>\$ 5,469,682</u>	<u>\$ 6,093,442</u>	<u>\$ 5,766,479</u>	<u>\$ 5,310,778</u>	<u>\$ 5,818,796</u>	<u>\$ 6,237,834</u>	<u>\$ 6,575,064</u>	<u>\$ 6,582,090</u>	<u>\$ 6,804,962</u>
<b>All Other Governmental Funds</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total All Other Governmental Funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable

**Tiburon Fire Protection District**  
**Change in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

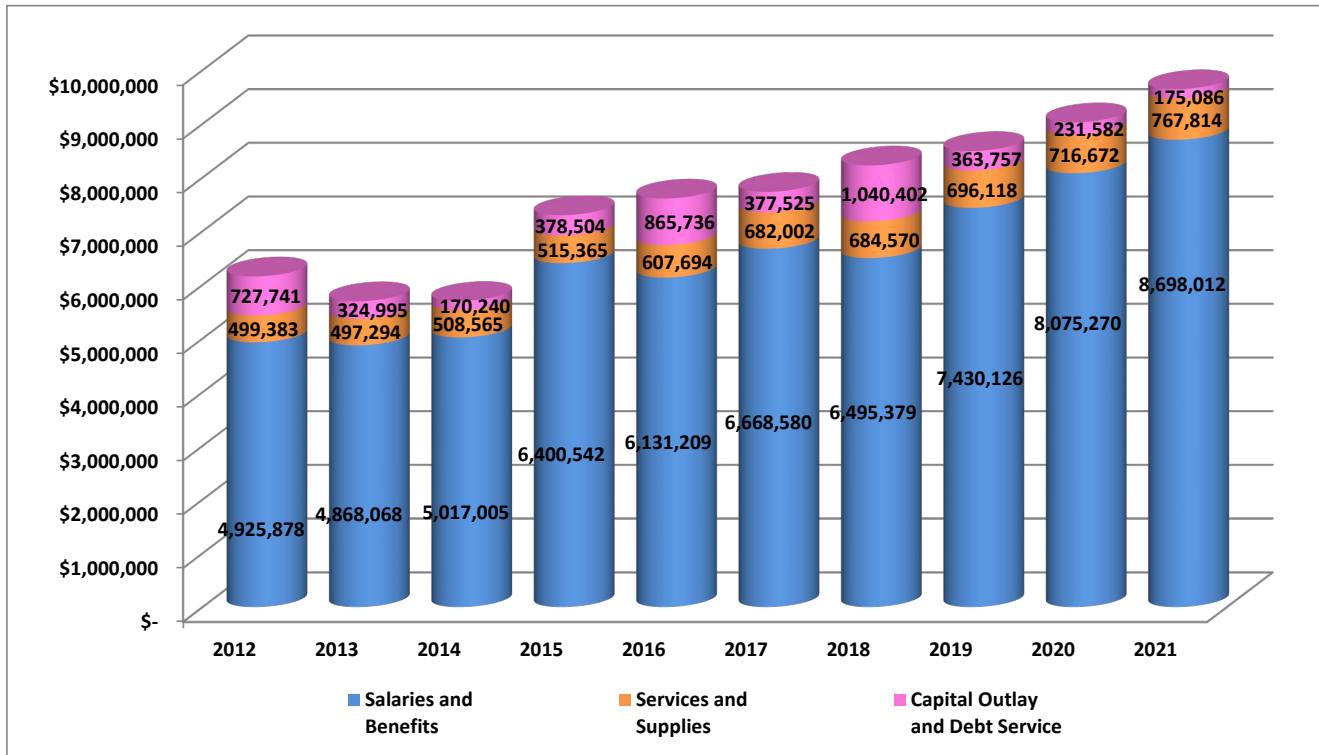
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Revenues</b>										
Property taxes	\$ 4,267,197	\$ 4,373,795	\$ 4,658,169	\$ 4,910,394	\$ 5,270,011	\$ 5,635,659	\$ 5,928,502	\$ 6,309,372	\$ 6,542,310	\$ 6,859,379
Charges for services										
City of Belvedere	1,147,585	1,130,791	1,074,261	1,381,061	1,529,831	1,452,926	1,482,707	1,622,788	1,681,247	1,755,148
SMEMPS	133,460	124,816	135,055	173,729	161,347	191,582	123,655	167,232	285,000	235,949
Other Charges for services	22,055	15,670	32,755	35,549	23,621	23,892	18,869	16,606	48,250	46,188
Intergovernmental*	63,555	169,684	206,509	394,812	87,383	556,871	594,275	524,875	269,345	834,387
Use of money and property**	37,734	34,390	36,139	36,134	42,779	58,843	99,483	162,868	174,504	127,284
Reimbursements & Miscellaneous	20,661	19,175	161,682	35,069	33,820	26,352	10,533	22,641	29,894	5,450
<b>Total Revenues</b>	<b>5,692,247</b>	<b>5,868,321</b>	<b>6,304,570</b>	<b>6,966,748</b>	<b>7,148,792</b>	<b>7,946,125</b>	<b>8,258,024</b>	<b>8,826,384</b>	<b>9,030,550</b>	<b>9,863,785</b>
<b>Expenditures</b>										
Current - Public Safety:										
Salaries and benefits	4,925,878	4,868,068	5,017,005	6,400,542	6,131,209	6,668,580	6,495,379	7,430,126	8,075,270	8,698,012
Services and supplies	499,383	497,294	508,565	515,365	607,694	682,002	684,570	696,118	716,672	767,814
Capital Outlay	550,719	94,696	116,963	325,229	812,460	324,249	745,906	311,757	133,003	76,507
Debt service										
Principal	166,713	223,521	47,947	49,226	50,541	51,892	288,038	52,000	91,072	94,751
Interest	10,309	6,778	5,330	4,049	2,735	1,384	6,458	-	7,507	3,828
<b>Total Expenditures</b>	<b>6,153,002</b>	<b>5,690,357</b>	<b>5,695,810</b>	<b>7,294,411</b>	<b>7,604,639</b>	<b>7,728,107</b>	<b>8,220,351</b>	<b>8,490,001</b>	<b>9,023,524</b>	<b>9,640,912</b>
Excess (Deficiency) of Revenues Over Expenditures	(460,755)	177,964	608,760	(327,663)	(455,847)	218,018	37,673	336,382	7,026	222,873
<b>Other Financing Sources (Uses)</b>										
Issuance of debt from capital lease transactions	250,645	-	-	-	-	-	381,365	-	-	-
Sales of assets	-	8,501	15,000	700	146	290,000	-	847	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>250,645</b>	<b>8,501</b>	<b>15,000</b>	<b>700</b>	<b>146</b>	<b>290,000</b>	<b>381,365</b>	<b>847</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>\$ (210,110)</b>	<b>\$ 186,465</b>	<b>\$ 623,760</b>	<b>\$ (326,963)</b>	<b>\$ (455,701)</b>	<b>\$ 508,018</b>	<b>\$ 419,038</b>	<b>\$ 337,229</b>	<b>\$ 7,026</b>	<b>\$ 222,873</b>
Debt Services as a Percentage of Noncapital Expenditures	3.2%	4.1%	1.0%	0.8%	0.8%	0.7%	3.9%	0.6%	1.1%	1.0%

\*Intergovernmental revenues include out-of-county mutual aid, local mutual aid reimbursements, and Homeowners' Property Tax Relief (HOPTL).

\*\*Use of money and property includes rents and interest earned.

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable.

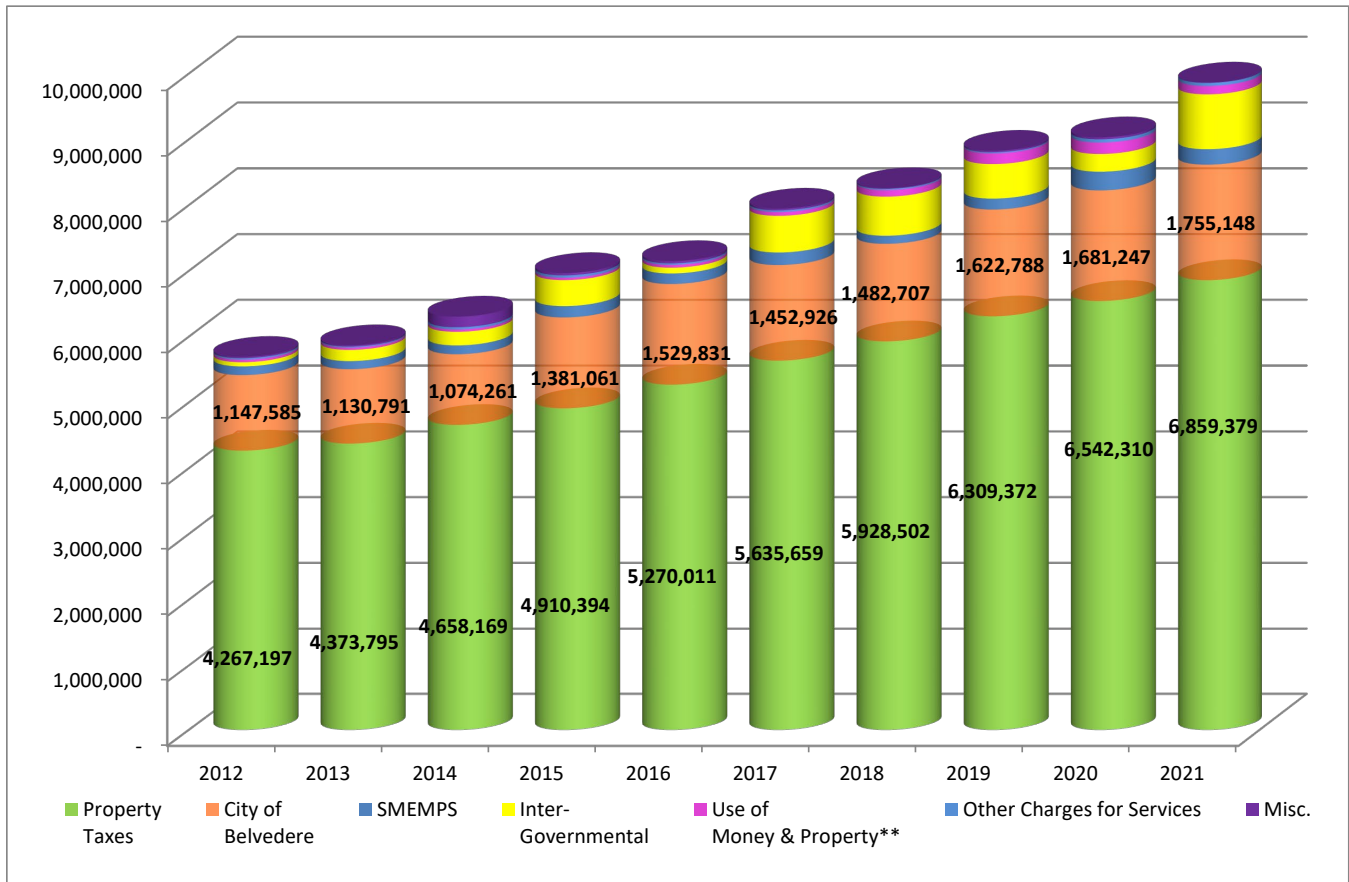
**Tiburon Fire Protection District  
Expenditures By Function  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)**



Fiscal Year Ended June 30	Salaries and Benefits	Services and Supplies	Capital Outlay and Debt Service	Total
2012	4,925,878	499,383	727,741	6,153,002
2013	4,868,068	497,294	324,995	5,690,357
2014	5,017,005	508,565	170,240	5,695,810
2015	6,400,542	515,365	378,504	7,294,411
2016	6,131,209	607,694	865,736	7,604,639
2017	6,668,580	682,002	377,525	7,728,107
2018	6,495,379	684,570	1,040,402	8,220,351
2019	7,430,126	696,118	363,757	8,490,001
2020	8,075,270	716,672	231,582	9,023,524
2021	8,698,012	767,814	175,086	9,640,912

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable

**Tiburon Fire Protection District  
General Revenues by Source  
All Governmental Fund Types  
Last Ten Fiscal Years**



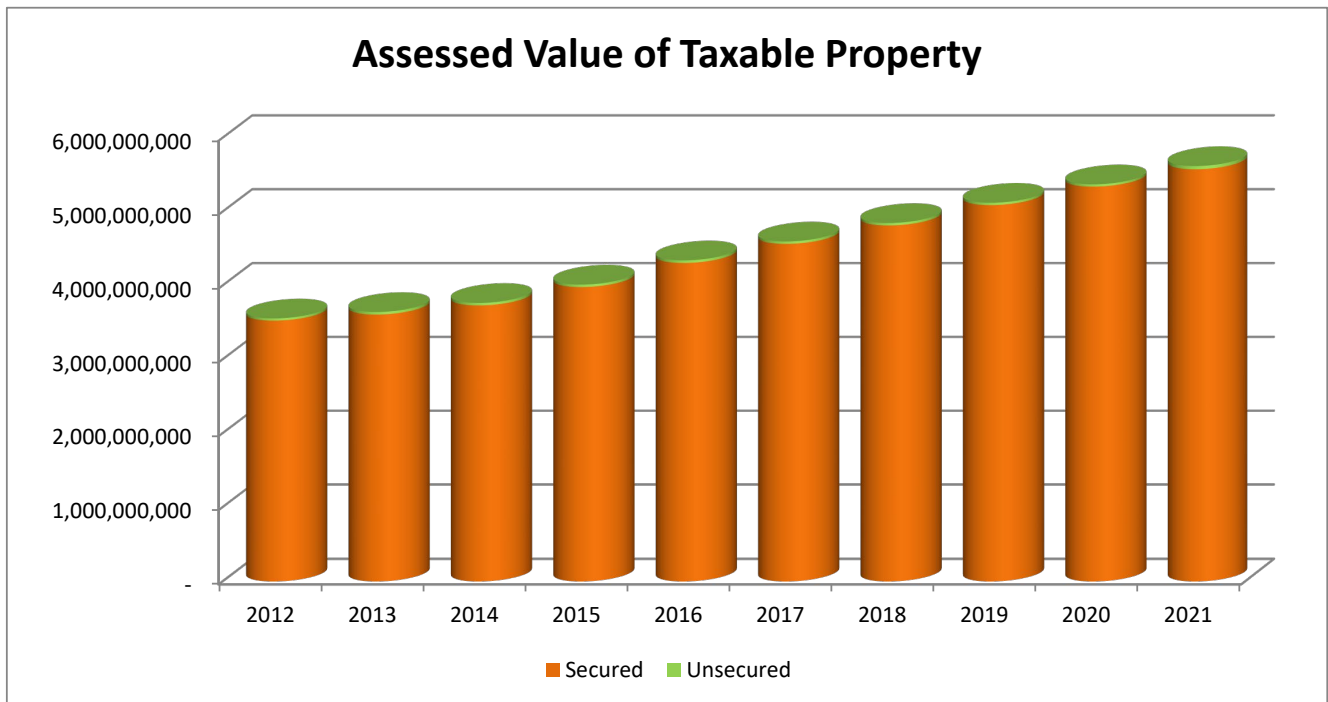
Fiscal Year Ended June 30	Property Taxes	City of Belvedere	S MEMPS	Inter-Governmental	Use of Money & Property**	Other Charges for Services	Misc.	Total
2012	4,267,197	1,147,585	133,460	63,555	37,734	22,055	20,661	5,692,247
2013	4,373,795	1,130,791	124,816	169,684	34,390	15,670	19,175	5,868,321
2014	4,658,169	1,074,261	135,055	206,509	36,139	32,755	161,682	6,304,570
2015	4,910,394	1,381,061	173,729	394,812	36,134	35,549	35,069	6,966,748
2016	5,270,011	1,529,831	161,347	87,383	42,779	23,621	33,820	7,148,792
2017	5,635,659	1,452,926	191,582	556,871	58,843	23,892	26,352	7,946,125
2018	5,928,502	1,482,707	123,655	594,275	99,483	18,869	10,533	8,258,024
2019	6,309,372	1,622,788	167,232	524,875	162,868	16,606	22,641	8,826,384
2020	6,542,310	1,681,247	285,000	269,345	174,504	48,250	29,894	9,030,550
2021	6,859,379	1,755,148	235,949	834,387	127,284	46,188	5,450	9,863,785

\*Intergovernmental revenues include out-of-county mutual aid, local mutual aid reimbursements, and Homeowners' Property Tax Relief (HOPTTR).

\*\*Use of money and property includes rents and interest earned.

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable.

**Tiburon Fire Protection District  
Assessed Valuation of Taxable Property  
Last Ten Fiscal Years**



Fiscal Year	Secured	Unsecured	Total Assessed Value (1)	Total Direct Tax Rate (2)
2012	3,526,328,638	28,746,067	3,555,074,705	1.00%
2013	3,608,235,054	34,218,705	3,642,453,759	1.00%
2014	3,731,753,049	33,717,415	3,765,470,464	1.00%
2015	3,980,402,229	32,869,873	4,013,272,102	1.00%
2016	4,306,625,779	34,217,878	4,340,843,657	1.00%
2017	4,565,558,591	31,817,403	4,597,375,994	1.00%
2018	4,814,660,435	32,540,527	4,847,200,962	1.00%
2019	5,090,509,837	31,015,424	5,121,525,261	1.00%
2020	5,340,796,699	29,593,730	5,370,390,429	1.00%
2021	5,575,195,514	43,234,008	5,618,429,522	1.00%

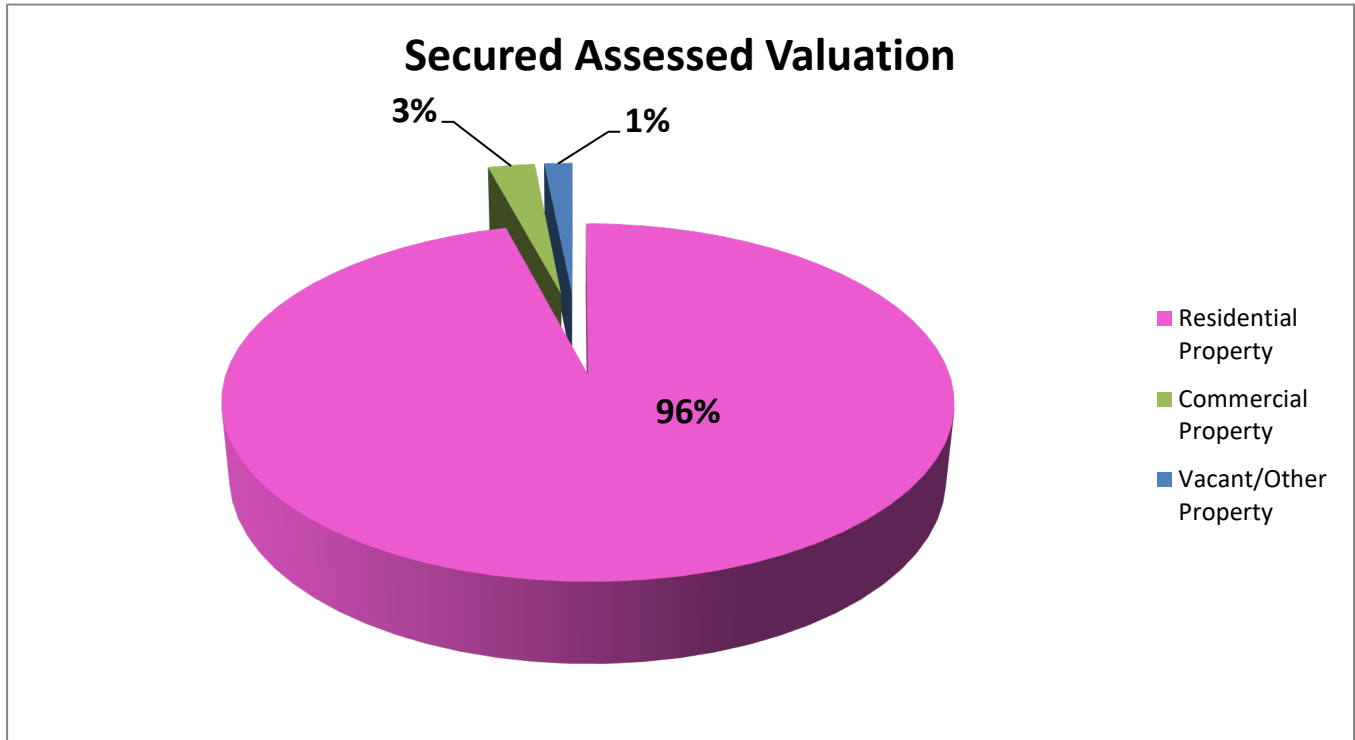
(1) Property is assessed at the most recent purchase price plus an annual inflation increment of no more than 2% and any local over-rides. These values are considered to be market value.

(2) California Proposition 13 limits property taxes to a maximum rate of 1% of assessed value. Assessed value may be increased by an inflation factor of up to 2% annually.

Source: County of Marin Department of Finance



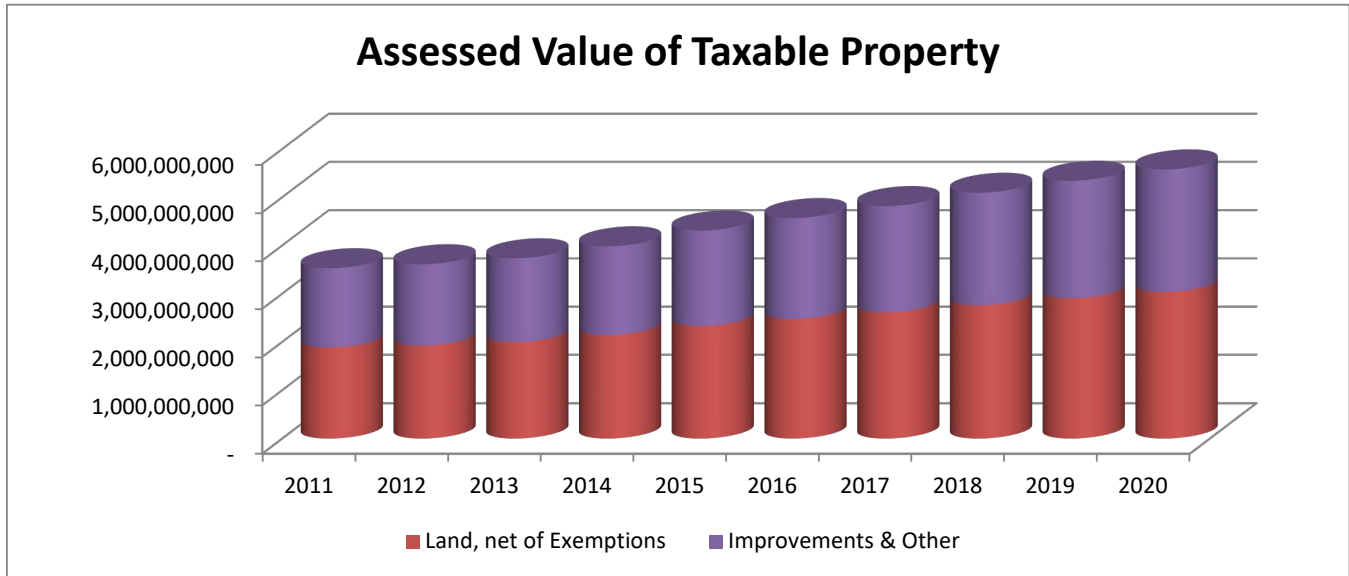
**Tiburon Fire Protection District  
Secured Assessed Valuation  
Fiscal Year 2020-2021**



<u>Residential Property</u>	<u>Commercial Property</u>	<u>Vacant/Other Property</u>	<u>Total Secured Property</u>
\$ 5,345,614,604	\$ 143,163,667	\$ 86,417,243	\$ 5,575,195,514

Source: County of Marin Department of Finance

**Tiburon Fire Protection District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**



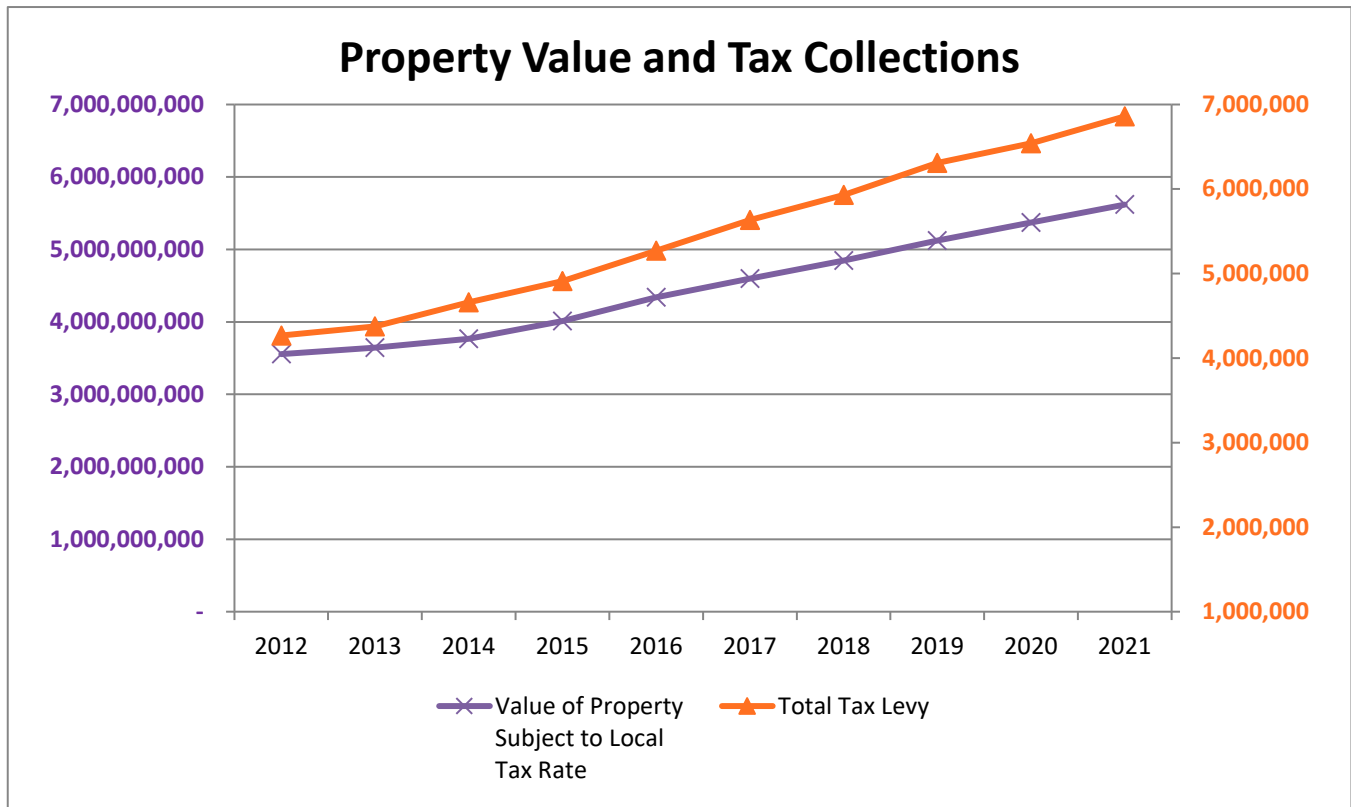
<b>Fiscal Year</b>	<b>Land</b>	<b>Improvements</b>	<b>Other</b>	<b>Exemptions</b>	<b>Total Secured Assessed Value</b>
2012	1,924,143,729	1,640,309,625	4,048,252	(42,172,968)	3,526,328,638
2013	1,965,392,016	1,685,349,273	1,297,381	(43,803,616)	3,608,235,054
2014	2,038,034,236	1,736,517,272	1,396,114	(44,194,573)	3,731,753,049
2015	2,183,840,105	1,835,956,305	4,728,565	(44,122,746)	3,980,402,229
2016	2,374,710,266	1,972,113,701	4,060,906	(44,259,094)	4,306,625,779
2017	2,518,594,348	2,089,323,685	3,397,081	(45,756,523)	4,565,558,591
2018	2,656,966,226	2,201,225,654	3,203,278	(46,734,723)	4,814,660,435
2019	2,805,184,368	2,329,012,062	3,196,762	(46,883,355)	5,090,509,837
2020	2,948,761,398	2,437,220,089	3,087,363	(48,272,151)	5,340,796,699
2021	3,092,947,974	2,538,277,087	2,553,363	(58,582,910)	5,575,195,514

<b>Fiscal Year</b>	<b>Total Secured Assessed Value</b>	<b>Unsecured Property</b>	<b>Total Assessed Value</b>	<b>Estimated Market Value (1)</b>
2012	3,526,328,638	28,746,067	3,555,074,705	3,555,074,705
2013	3,608,235,054	34,218,705	3,642,453,759	3,642,453,759
2014	3,731,753,049	33,717,415	3,765,470,464	3,765,470,464
2015	3,980,402,229	32,869,873	4,013,272,102	4,013,272,102
2016	4,306,625,779	34,217,878	4,340,843,657	4,340,843,657
2017	4,565,558,591	31,817,403	4,597,375,994	4,597,375,994
2018	4,814,660,435	32,540,527	4,847,200,962	4,847,200,962
2019	5,090,509,837	31,015,424	5,121,525,261	5,121,525,261
2020	5,340,796,699	29,593,730	5,370,390,429	5,370,390,429
2021	5,575,195,514	43,234,008	5,618,429,522	5,618,429,522

(1) Property is assessed at the most recent purchase price plus an annual inflation increment of no more than 2% and any local over-rides. These values are considered to be market value.

Source: County of Marin Department of Finance

# Tiburon Fire Protection District Property Tax Levies and Collections Last Ten Fiscal Years

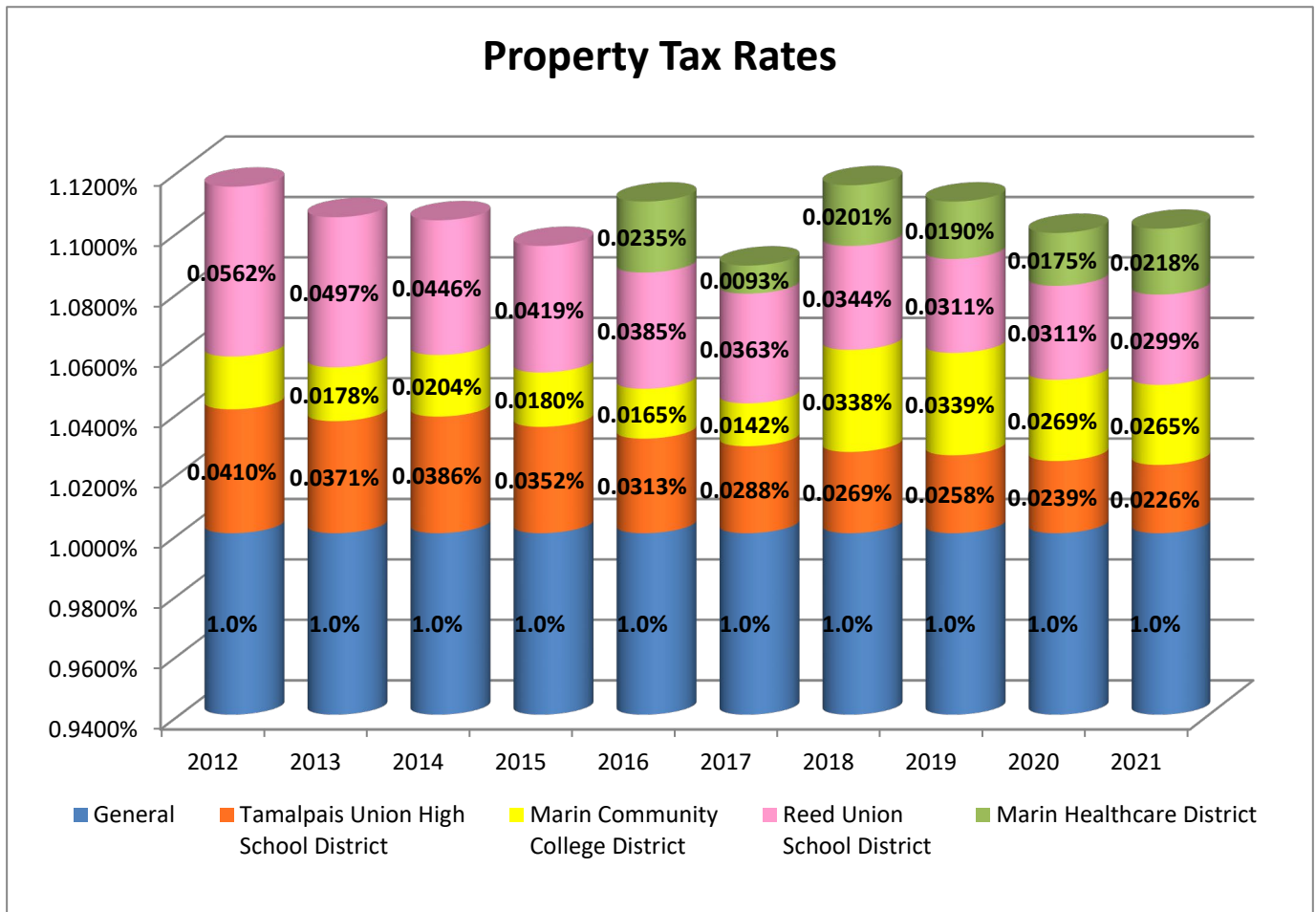


Fiscal Year Ended June 30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Value of Property Subject to Local Tax Rate
2012	4,267,197	4,267,197	100.0%	3,555,074,705
2013	4,373,795	4,373,795	100.0%	3,642,453,759
2014	4,658,169	4,658,169	100.0%	3,765,470,464
2015	4,910,394	4,910,394	100.0%	4,013,272,102
2016	5,270,011	5,270,011	100.0%	4,340,843,657
2017	5,635,659	5,635,659	100.0%	4,597,375,994
2018	5,928,502	5,928,502	100.0%	4,847,200,962
2019	6,309,372	6,309,372	100.0%	5,121,525,261
2020	6,542,310	6,542,310	100.0%	5,370,390,429
2021	6,859,379	6,859,379	100.0%	5,618,429,522

Note: The District participates in a "Teeter Plan" agreement with the County of Marin, receiving 100% of secured property taxes billed each year regardless of delinquencies. The County retains rights to penalties and interest on delinquent property tax receivables.

Source: County of Marin Department of Finance and Tiburon Fire District audited financial statements

**Tiburon Fire Protection District  
Property Tax Rates  
All Overlapping Governments  
Last Ten Fiscal Years**



Fiscal Year	General	Tamalpais Union High School District	Marin Community College District	Reed Union School District	Marin Healthcare District	Total
2012	1.0%	0.0410%	0.0175%	0.0562%		1.1147%
2013	1.0%	0.0371%	0.0178%	0.0497%		1.1046%
2014	1.0%	0.0386%	0.0204%	0.0446%		1.1036%
2015	1.0%	0.0352%	0.0180%	0.0419%		1.0951%
2016	1.0%	0.0313%	0.0165%	0.0385%	0.0235%	1.1098%
2017	1.0%	0.0288%	0.0142%	0.0363%	0.0093%	1.0886%
2018	1.0%	0.0269%	0.0338%	0.0344%	0.0201%	1.1152%
2019	1.0%	0.0258%	0.0339%	0.0311%	0.0190%	1.1098%
2020	1.0%	0.0239%	0.0269%	0.0311%	0.0175%	1.0994%
2021	1.0%	0.0226%	0.0265%	0.0299%	0.0218%	1.1008%

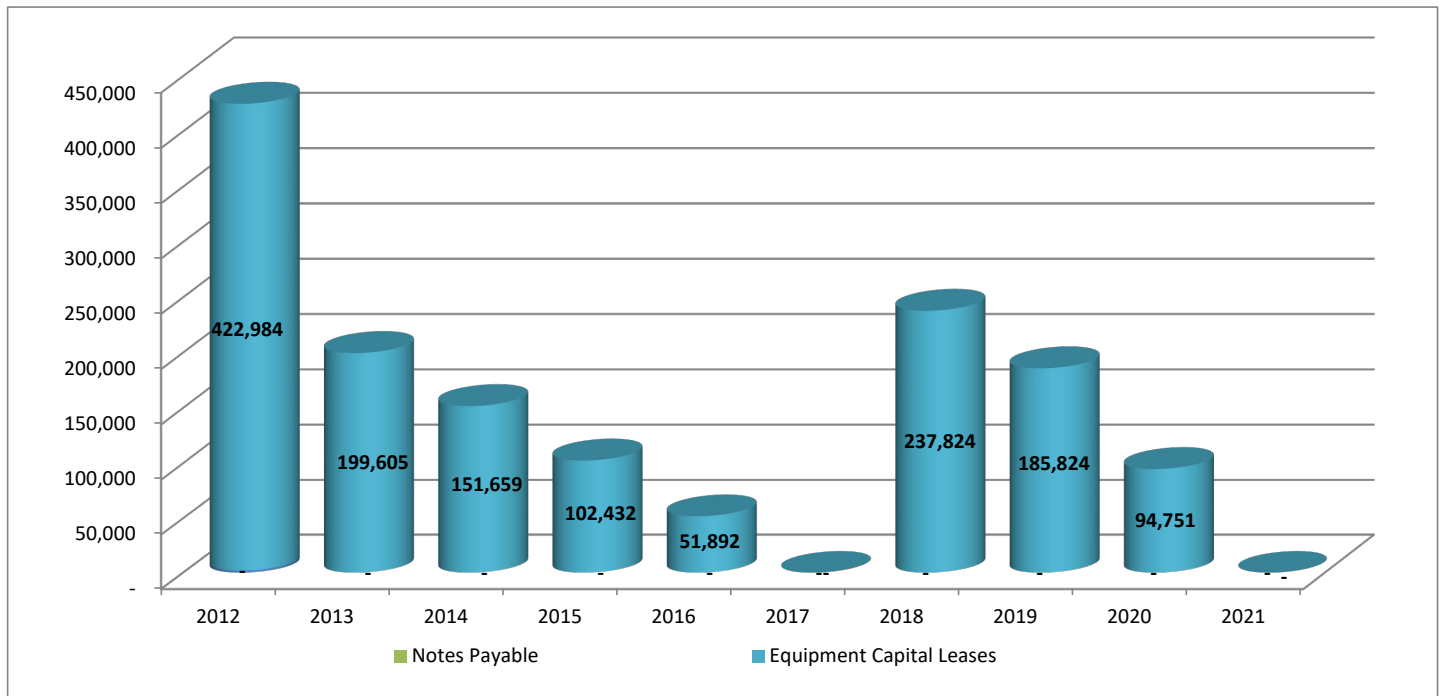
Source: California Municipal Statistics, Inc.

**Tiburon Fire Protection District**  
**Principal Property Taxpayers**  
**Current Year and Nine years ago**

Property Taxpayer	Fiscal Year 2020/2021			Fiscal Year 2011/2012		
	Assessed Valuation	Rank	Percentage of Assessed Valuation	Assessed Valuation	Rank	Percentage of Assessed Valuation
Stuart L. Peterson Trust	\$ 47,140,828	1	0.84%	\$ 15,782,366	3	0.44%
1651 Tiburon Hotel LLC	28,645,655	2	0.51%	9,746,451	10	0.27%
Estate of Tiberio Lizza	25,963,725	3	0.46%			0.00%
Essex Vista Belvedere	22,222,934	4	0.40%	18,406,577	1	0.52%
Zelinsky Properties LLC	15,952,111	5	0.28%	14,150,801	4	0.40%
ACV Argo Tiburon LP	15,059,550	6	0.27%			0.00%
1860 MC LLC	14,102,672	7	0.25%			0.00%
Christian B. Sowul Trust	13,464,000	8	0.24%			0.00%
Place Moulin Trust	13,192,487	9	0.23%			0.00%
Paraiso Holdings LLC	13,113,099	10	0.23%			0.00%
C & J Realty Investments LLC	12,989,040	11	0.23%			0.00%
Toremi 1994 Revocable Trust	12,016,537	12	0.21%			0.00%
Richard N. Garman	12,000,000	13	0.21%	11,845,881	6	0.33%
PV Tiburon LLC	11,947,952	14	0.21%			0.00%
Anders Swahn Trust	11,665,516	15	0.21%	9,777,066	9	0.28%
Maxwell B. Drever Trust	11,434,538	16	0.20%	9,688,560	11	0.27%
Thieriot Family Trust	10,800,000	17	0.19%			0.00%
30 Meadow Hill Trust	10,635,000	18	0.19%			0.00%
Christopher R. Hansen	10,608,762	19	0.19%	8,200,000	18	0.23%
Daniel L. Grossman Trust	10,539,824	20	0.19%	8,997,299	13	0.25%
Barbara Z. Abrams, Trust				17,315,601	2	0.49%
Raymond G. Handley Trust				12,031,084	5	0.34%
Ronald and Eva Lackenbacher				11,519,092	7	0.32%
Blue Pearl Marin LLC				11,082,103	8	0.31%
Brancross US Holdings Inc.				9,332,267	12	0.26%
Gold Crown Property LLC				8,820,825	14	0.25%
Belvedere Land Company				8,801,212	15	0.25%
Michael P. McCaffrey, Trust				8,433,834	16	0.24%
Bernard LaCroute, Trust				8,222,040	17	0.23%
Elizabeth L. Thieriot Trust				8,190,000	19	0.23%
Civic Tiburon Properties LLC				8,098,000	20	0.23%
<b>Total</b>	<b>\$ 323,494,230</b>		<b>5.76%</b>	<b>\$ 218,441,059</b>		<b>6.14%</b>

Source: California Municipal Statistics, Inc.

**Tiburon Fire Protection District  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years**



Fiscal Year Ended June 30	Notes Payable	Equipment Capital Leases	Total Primary Government Debt	Total Personal Income	Percentage of Personal Income	Total Population	Debt Per Capita
2012	-	422,984	422,984	1,109,377,863	0.04%	10,615	39.85
2013	-	199,605	199,605	1,092,283,752	0.02%	10,585	18.86
2014	-	151,659	151,659	1,122,876,940	0.01%	10,648	14.24
2015	-	102,432	102,432	1,187,304,197	0.01%	10,779	9.50
2016	-	51,892	51,892	1,261,288,372	0.00%	11,101	4.67
2017	-	-	-	1,288,267,786	0.00%	11,117	-
2018	-	237,824	237,824	1,370,467,247	0.02%	11,203	21.23
2019	-	185,824	185,824	1,427,340,950	0.01%	10,957	16.96
2020	-	94,751	94,751	1,497,395,273	0.01%	11,046	8.58
2021	-	-	-	1,530,400,396	0.00%	10,950	-

Sources: Tiburon Fire District audited financial statements, Bureau of Economic Analysis, California Department of Finance, US Census Bureau and California Department of Transportation, Economic Analysis Branch.

**Tiburon Fire Protection District  
Computation of Direct & Overlapping Debt  
June 30, 2021**

2020-21 Assessed Valuation: 5,618,429,522

<b><u>OVERLAPPING TAX AND ASSESSMENT DEBT</u></b>	<b>Total Debt 6/30/2021</b>	<b>Percentage Applicable (1)</b>	<b>District's Share of Debt 6/30/2021</b>
Marin Community College District	\$ 450,805,000	6.532%	29,446,583
Marin Healthcare District	365,855,000	7.822%	28,617,178
Tamalpais Union High School District	93,045,000	10.954%	10,192,149
Marin Emergency Radio Authority Parcel Tax Obligations	29,715,000	6.522%	1,938,012
Reed Union School District	20,500,000	56.307%	11,542,935
Belvedere-Tiburon Library Community Facilities District No. 95-1	585,000	55.256%	323,248
Marin County Open Space Community Facilities District No. 1993-1	1,339,292	71.882%	962,710
Marin County Open Space Community Facilities District No. 1997-1	1,339,292	71.882%	962,710
Town of Tiburon 1915 Act Bonds	17,667,524	81.151%	14,337,386
<b>TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT</b>			<b>\$ 98,322,911</b>
<b><u>DIRECT AND OVERLAPPING GENERAL FUND DEBT</u></b>			
Marin County General Fund Obligations	\$ 79,636,856	6.5220%	5,193,916
Marin County Pension Obligation Bonds	70,500,000	6.5220%	4,598,010
Marin Municipal Water District General Fund Obligations	19,584	8.3020%	1,626
Marin County Transit District General Fund Obligations	24,072	6.5220%	1,570
Marin Community College District General Fund Obligations	12,540,834	6.5320%	819,167
Town of Tiburon General Fund Obligations	37,740	78.4330%	29,601
Richardson Bay Sanitary District Pension Obligation Bonds	2,312,000	28.6790%	663,058
Marin Emergency Radio Authority Obligation	2,040,000	1.0900%	22,236 (2)
<b>TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT</b>			<b>\$ 11,329,184</b>
<b>TOTAL DIRECT DEBT</b>			<b>\$ -</b>
<b>TOTAL OVERLAPPING DEBT</b>			<b>\$ 109,652,095</b>
<b>COMBINED TOTAL DEBT</b>			<b>\$ 109,652,095 (3)</b>

(1) The percentage of overlapping debt applicable to the district is estimated using taxable assessed property value. Applicable percentages

(2) Share of Marin Public Safety & Emergency Radio System obligations.

(3) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

**Ratios to 2020-21 Assessed Valuation:**

Total Overlapping Tax and Assessment Debt	1.75%
Total Direct Debt	0.0000%
Combined Total Debt	1.95%

Source: County of Marin Department of Finance and California Municipal Statistics, Inc

**Tiburon Fire Protection District  
Computation of Legal Bonded Debt Margin  
Last Ten Fiscal Years**

Gross Assessed Valuation	\$ 5,618,429,522
Debt Margin Ratio (1)	3.75%
Debt Margin	<u>\$ 210,691,107</u>
Less: Outstanding General Obligations	<u>-</u>
Net Debt Margin	<u><u>\$ 210,691,107</u></u>

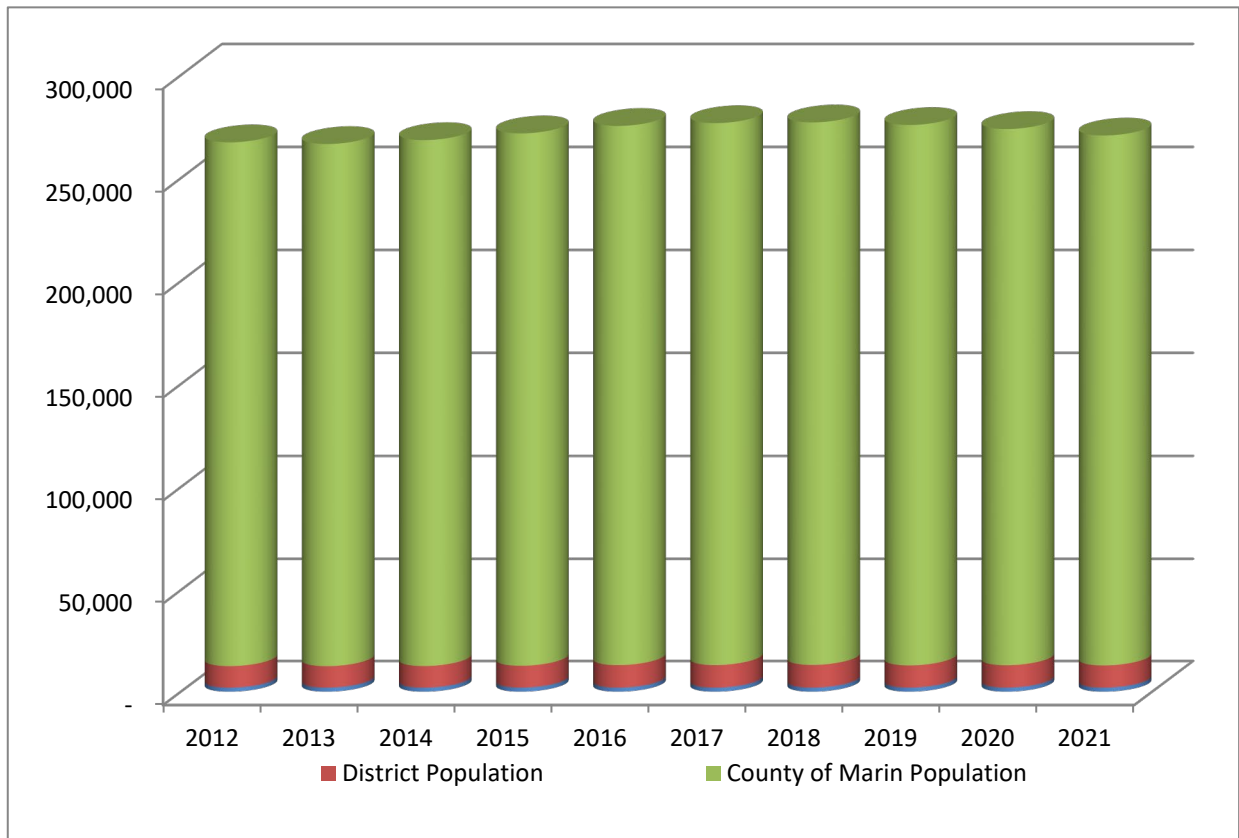
<b>Fiscal Year Ended June 30</b>	<b>Debt Limit</b>	<b>Total Net Debt Applicable to Limit</b>	<b>Legal Debt Margin</b>	<b>Total Net Debt Applicable to the Limit as Percentage of Debt Limit</b>
2012	133,315,301	-	133,315,301	0.00%
2013	136,592,016	-	136,592,016	0.00%
2014	141,205,142	-	141,205,142	0.00%
2015	150,497,704	-	150,497,704	0.00%
2016	162,781,637	-	162,781,637	0.00%
2017	172,401,600	-	172,401,600	0.00%
2018	181,770,036	-	181,770,036	0.00%
2019	192,057,197	-	192,057,197	0.00%
2020	201,389,641	-	201,389,641	0.00%
2021	210,691,107	-	210,691,107	0.00%

(1) California Government Code, Section 43605 sets the debt limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has changed to 100% of full market value. As such, the limit is shown as 3.75%.

*Source: County of Marin Department of Finance*



## Tiburon Fire Protection District Demographic Statistics Last Ten Fiscal Years



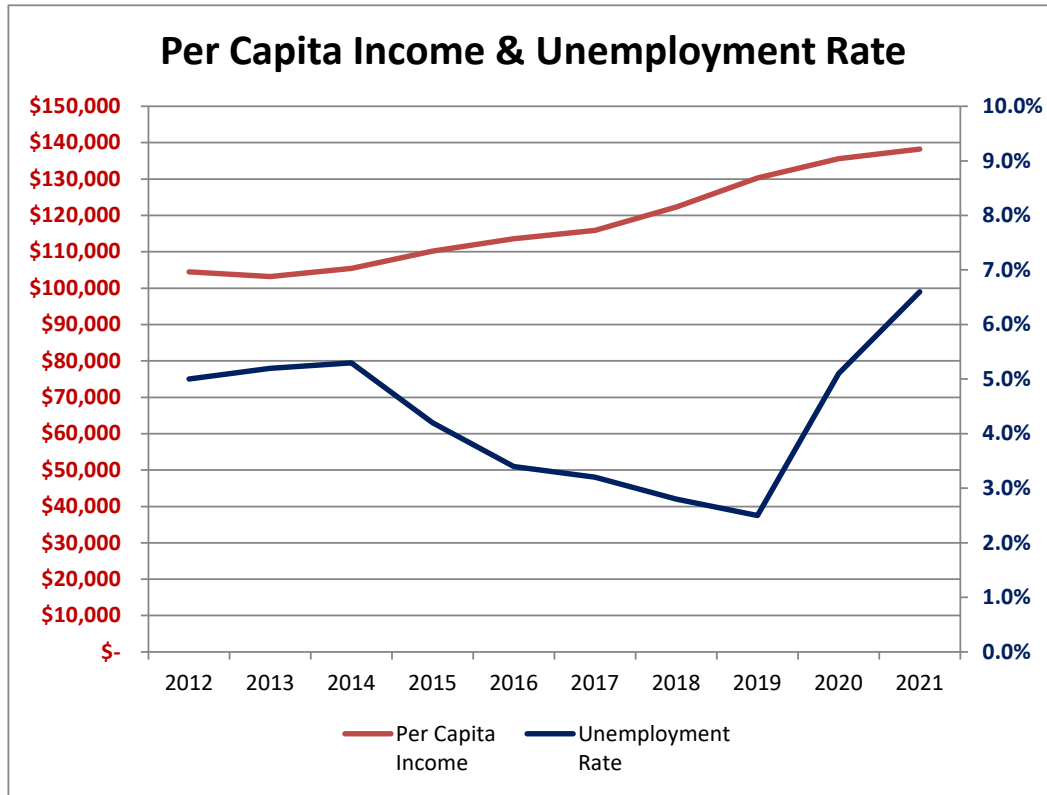
Fiscal Year	Town of Tiburon in Jurisdiction (1)	City of Belvedere	Unincorporated Population (2)	District Population	% Change	County of Marin Population	% of County
2012	7,351	2,090	1,174	10,615	0.3%	254,790	4.2%
2013	7,329	2,086	1,170	10,585	-0.3%	254,007	4.2%
2014	7,377	2,094	1,177	10,648	0.6%	255,846	4.2%
2015	7,466	2,121	1,192	10,779	1.2%	258,972	4.2%
2016	7,712	2,162	1,227	11,101	3.0%	262,274	4.2%
2017	7,716	2,172	1,229	11,117	0.1%	263,604	4.2%
2018	7,829	2,135	1,239	11,203	0.8%	263,886	4.2%
2019	7,597	2,148	1,211	10,957	-2.2%	262,879	4.2%
2020	7,742	2,078	1,226	11,046	0.8%	260,831	4.2%
2021	7,674	2,066	1,211	10,950	-0.9%	257,774	4.2%

(1) Approximately 81% of the Town of Tiburon is under Tiburon Fire Protection District Jurisdiction.

(2) Estimated based on population per parcel in the Town of Tiburon.

Sources: California Department of Finance, County of Marin Assessor-Recorder, and Parcel Quest

# Tiburon Fire Protection District Demographic & Economic Statistics Last Ten Fiscal Years



Fiscal Year	Total Population	Total Personal Income (1)	Per Capita Income	Unemployment Rate
2012	10,615	1,109,377,863	104,510	5.0%
2013	10,585	1,092,283,752	103,192	5.2%
2014	10,648	1,122,876,940	105,456	5.3%
2015	10,779	1,187,304,197	110,155	4.2%
2016	11,101	1,261,288,372	113,619	3.4%
2017	11,117	1,288,267,786	115,884	3.2%
2018	11,203	1,370,467,247	122,330	2.8%
2019	10,957	1,427,340,950	130,271	2.5%
2020	11,046	1,497,395,273	132,185	5.1%
2021	10,950	1,530,400,396	139,759	6.6%

(1) Total Personal Income is estimated based on Marin County data available through the California Department of Transportation Economic Analysis Branch and the US Census Bureau and is allocated to District population and adjusted by a factor of approximately 1.2 based on the most recent (2019) income data available from census.gov and datausa.io for the Town of Tiburon and the City of Belvedere.

Sources: California Department of Finance, California Employment Development Department, US Census Bureau, datausa.io, California Department of Transportation Economic Analysis Branch and Parcel Quest

**Tiburon Fire Protection District  
Principal Employers  
Current Year and Nine Years Ago**

Employer	Fiscal Year 2020/2021			Fiscal Year 2011/2012		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Reed School District	167	1	1.59%	60	4	0.59%
Sam's Anchor Café	101	2	0.96%	80	1	0.79%
Tiburon Peninsula Club	77	3	0.73%	55	5	0.55%
San Francisco Yacht Club	76	4	0.72%	50	7	0.50%
Woodland Market	56	5	0.53%	45	9	0.45%
Digital Foundry	54	6	0.51%	50	6	0.50%
Marin Convalescent & Rehabilitation	41	7	0.39%	47	8	0.47%
Corinthian Yacht Club	30	8	0.28%			
Salt & Pepper Restaurant	22	9	0.21%			
Romberg Tiburon Center	17	10	0.16%			
Tiburon Lodge				73	2	0.72%
Guaymas Restaurent				65	3	0.64%
Ark Row Center for Enrichment				45	10	0.45%
<b>Total</b>	<b>641</b>		<b>6.09%</b>	<b>570</b>		<b>5.65%</b>

Source: local businesses

**Tiburon Fire Protection District  
Summary of District Activities  
Fiscal Year 2020-2021**

<b>Category</b>	<b>Total</b>	<b>% Change since 2020</b>
District Population	10,950	-1.3%
Annual Responses	1,827	2.2%
Mutual Aid Given (approximate number of calls)	735	15.9%
Property Loss	\$ -	-100.0%
Acreage Burned	0.0	0.0%
Total Employees	29	-9.4%
Workers Compensation Claims	\$ 49,253	74.6%
Leave Hours		
Sick Leave Utilized	4,374	132.7%
Service Connected Disability Leave	-	0.0%
Vacation Leave Used and Cashed Out	6,463	11.6%
Training Hours for Personnel	7,126	-13.9%

*Source: District's Emergency Reporting database, Personnel Records, Athens Administrators*

# **Tiburon Fire Protection District**

## **Apparatus Inventory**

### **Fiscal Year 2020-21**

The District utilizes a variety of apparatus to respond to a diverse range of emergency situations, as well as vehicles used for Administration and Prevention staff. Type 1 engines are housed at both District Stations; a Fireboat is docked at the Blue and Gold dock to the rear of 5 Main Street in Tiburon. Type 1 engines respond to all types of emergency operations, including commercial, residential and vehicle fires, medical calls, hazardous materials incidents and wildland/urban interface fires in and out of the county.

The District inventory includes two Type 3 engines equipped for off-road capability, responding to wildland/urban interface fires. One of these engines is a reserve engine.

The Type 1 engine at Station 10 is cross-staffed with an ambulance. The District another Type 1 engine in reserve status.

Specialty equipment includes a Medium Rescue Unit and a Fireboat.

The Fire Chief drives an SUV capable of responding “Code 3” when a life or property emergency exists. The Battalion Chiefs share a Chevrolet Tahoe SUV for daily response. There is a reserve Battalion 4x4 pickup truck at Station 11.

The Prevention Division utilizes a “Code 3” capable SUV for inspections, investigations, fire response, community service events, public education and meetings. There are two vehicle pools: one at each station.

#### **District Apparatus Inventory by Station**

##### **Station 10**

- 1 type 1 engine
- 1 ambulance
- 1 4x4 utility pick-up truck

##### **Waterfront**

- 1 type 2 fireboat

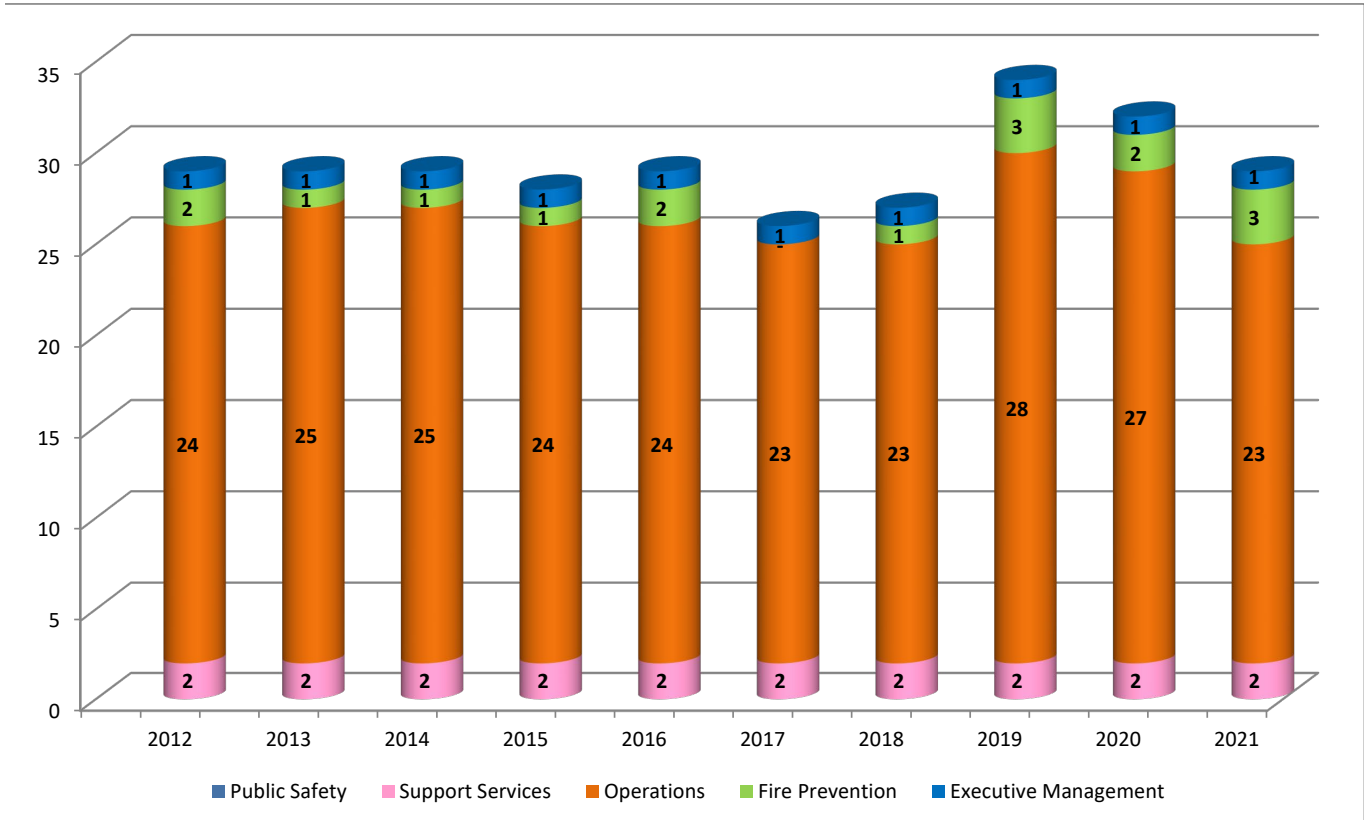
##### **Angel Island**

- Patient transport utility vehicle

##### **Station 11**

- 1 Type 1 engine
- 1 Type 1 reserve engine
- 2 type 3 engines
- 1 medium duty rescue unit
- 1 B/C command vehicle
- 2 prevention vehicles
- 1 Chief’s SUV
- 1 utility 4x4 pickup
- 1 staff car

**Tiburon Fire Protection District  
Full-time and Part-time Employees by Function  
Last Ten Fiscal Years**

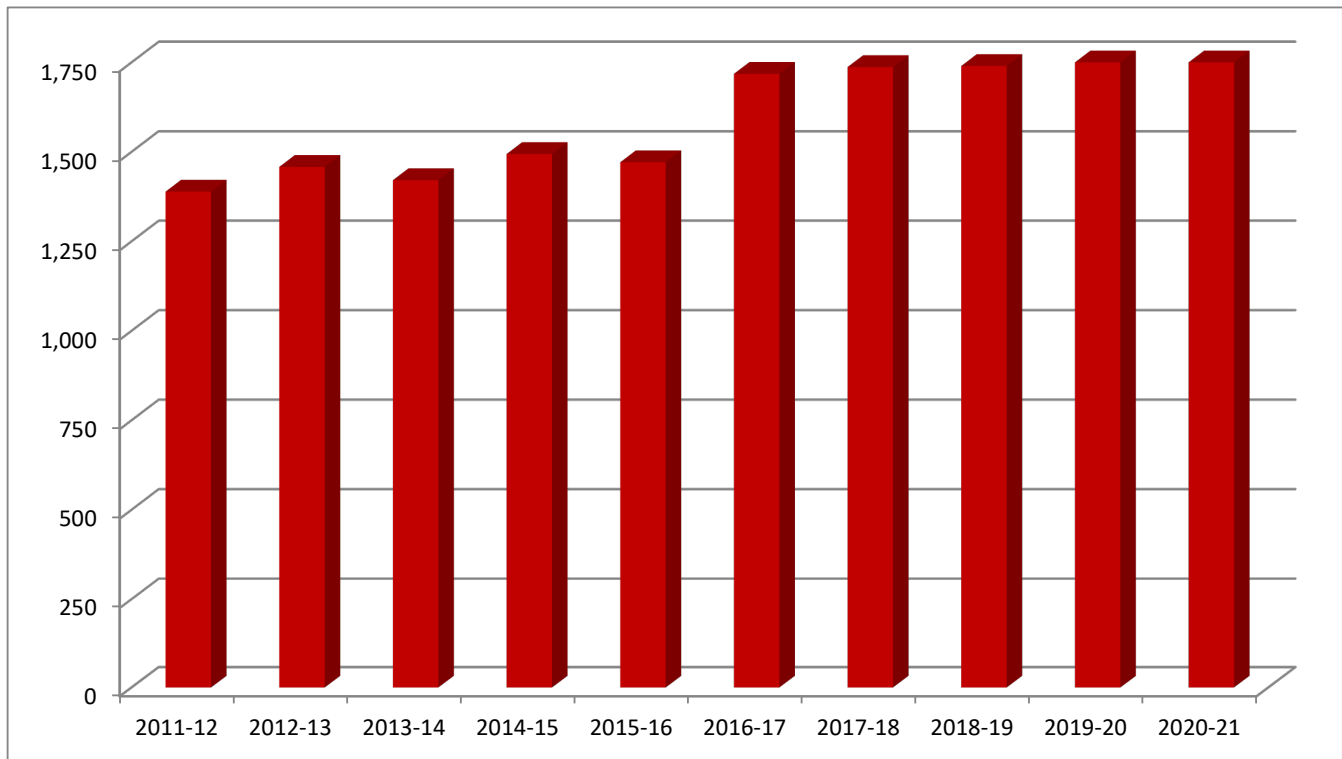


**Fiscal Year Ended June 30**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Public Safety										
Executive Management	1	1	1	1	1	1	1	1	1	1
Operations	24	25	25	24	24	23	23	28	27	23
Fire Prevention	2	1	1	1	2	-	1	3	2	3
Support Services	2	2	2	2	2	2	2	2	2	2
Total Public Safety	<u>29</u>	<u>29</u>	<u>29</u>	<u>28</u>	<u>29</u>	<u>26</u>	<u>27</u>	<u>34</u>	<u>32</u>	<u>29</u>

Source: Tiburon Fire Protection District payroll and workers compensation audit records.

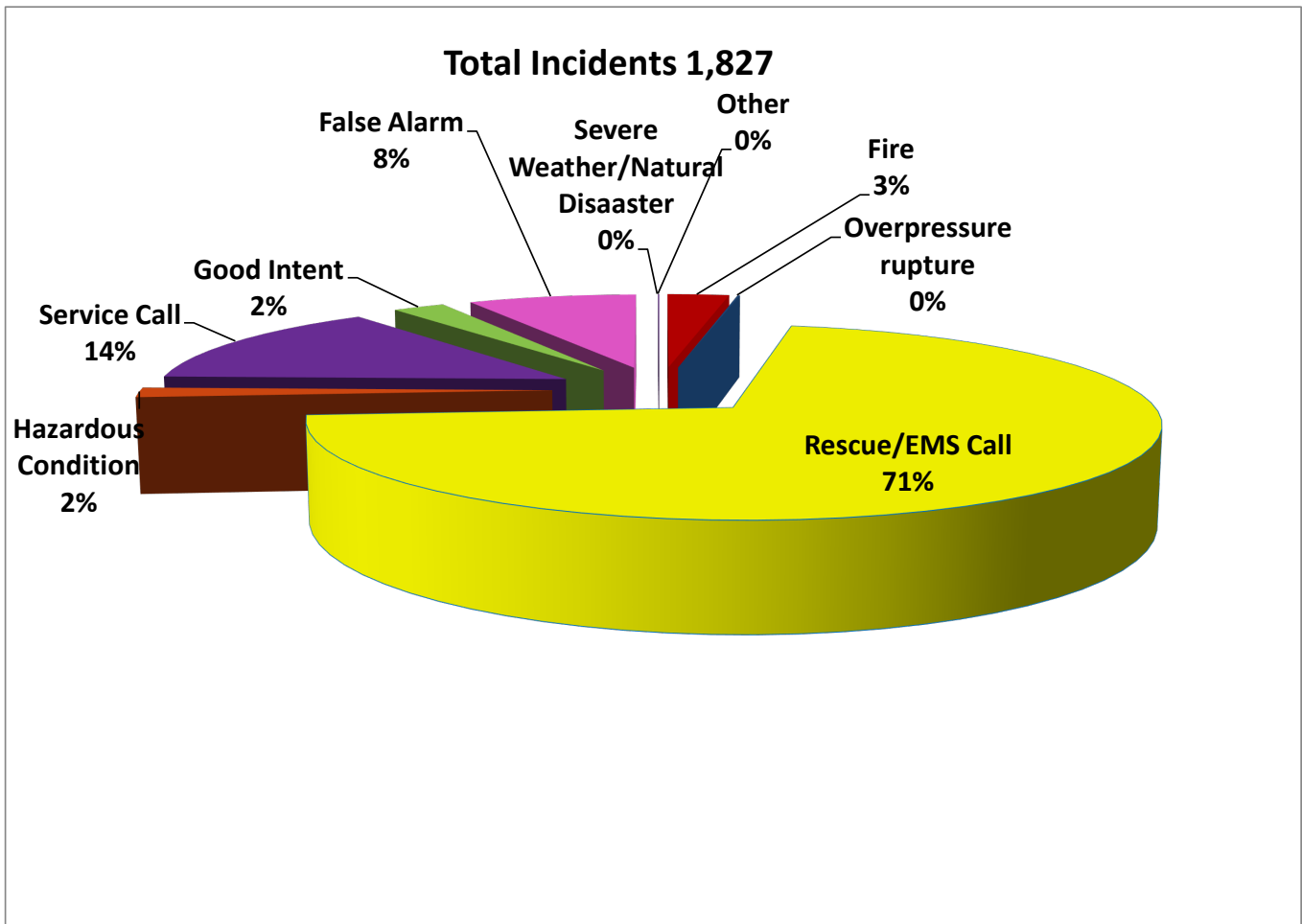
**Tiburon Fire Protection District  
Total Responses  
Last Ten Fiscal Years**



<u>Fiscal Year</u>	<u>Total Calls</u>
2011-12	1,389
2012-13	1,458
2013-14	1,421
2014-15	1,494
2015-16	1,471
2016-17	1,718
2017-18	1,737
2018-19	1,740
2019-20	1,787
2020-21	1,827

*Source: District's Emergency Reporting database*

**Tiburon Fire Protection District  
Emergency Response by Incident Type  
Fiscal Year 2020-2021**



<u>Incident Type</u>	<u>Total Calls</u>
Fire	52
Overpressure rupture	2
Rescue/EMS Call	1,294
Hazardous Condition	31
Service Call	261
Good Intent	44
False Alarm	142
Severe Weather/Natural Disaaster	1
<hr/>	
Total Incidents	1,827

Source: District's Emergency Reporting database

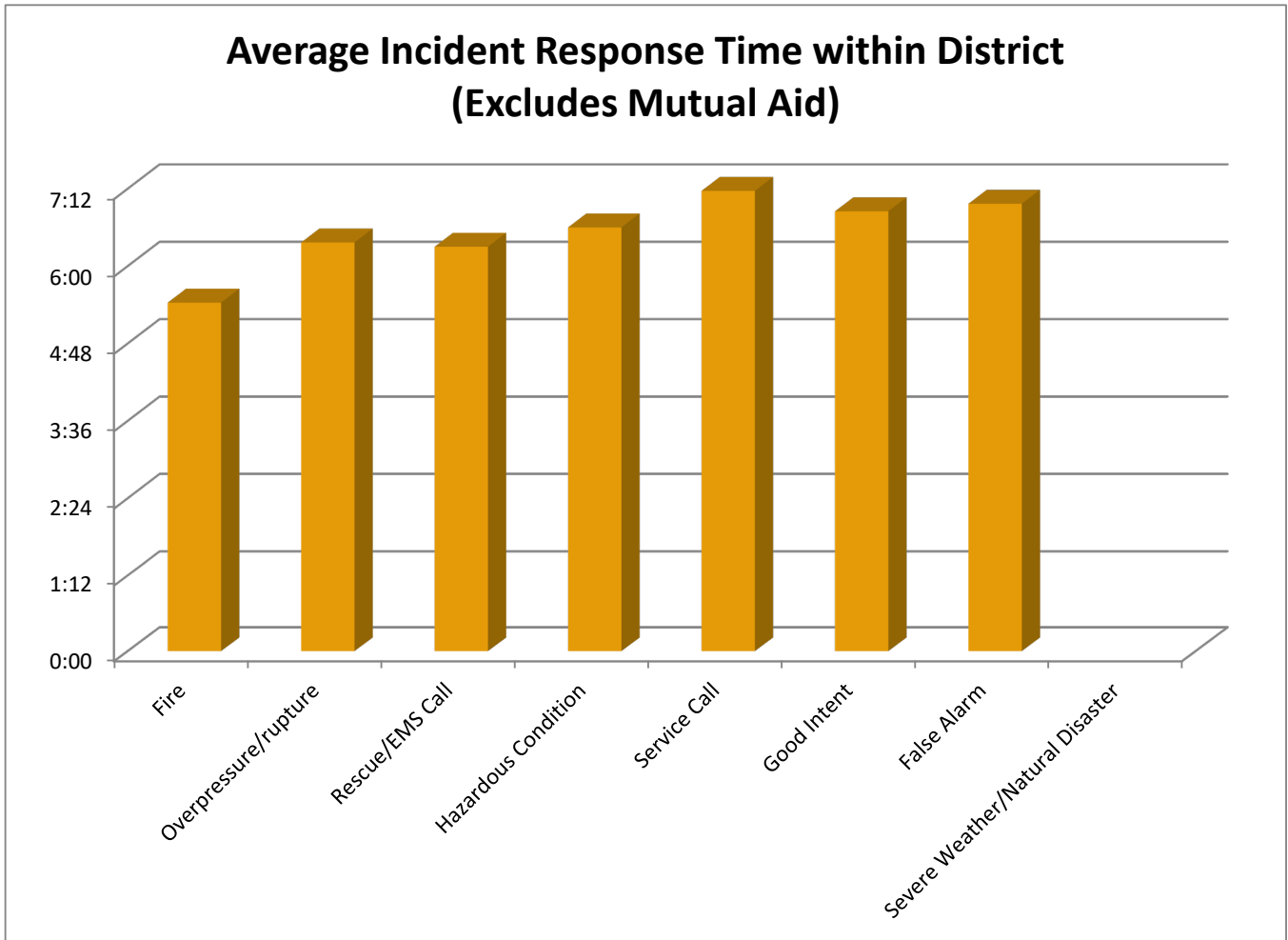


**Tiburon Fire Protection District  
Emergency Response Detail Analysis  
Fiscal Year 2020-2021**

<b>Incident Code</b>	<b>Category/Description</b>	<b>Total Incidents</b>	<b>Total Dollar Loss</b>	<b>Acres Burned</b>
<b>Fire</b>				
111	Building Fire	13	\$ -	-
112	Fires in structure other than in a building	6	-	-
113	Cooking Fire, confined to container	3	-	-
114	Chimney or flue fire, confined to chimney or flue	4	-	-
131	Passenger vehicle fire	5	-	-
134	Water vehicle fire	1	-	-
141	Forest, woods or wildland fire	4	-	-
142	Brush or brush-and-grass mixture fire	6	-	-
143	Grass fire	5	-	0.020
151	Outside rubbish, trash or waste fire	3	-	-
162	Outside equipment fire	2	-	-
	<b>Total Fire</b>	<b>52</b>	<b>\$ -</b>	<b>0.0</b>
<b>Overpressure/Rupture</b>				
251	Excessive heat, scorch burns with no ignition	2	-	-
	<b>Total Overpressure/Rupture</b>	<b>2</b>	<b>-</b>	<b>-</b>
<b>Rescue/EMS Call</b>				
311	Medical assist, assist EMS crew	636	-	-
321	EMS call, excluding vehicle accident with injury	593	-	-
322	Motor vehicle accident with injuries	15	-	-
323	Motor vehicle/pedestrian accident	3	-	-
324	Motor vehicle accident with no injuries	17	-	-
342	Search for person in water	12	-	-
353	Removal of victim(s) from stalled elevator	3	-	-
356	High-angle rescue	1	-	-
361	Swimming/recreational water areas rescue	1	-	-
363	Swift water rescue	1	-	-
365	Watercraft rescue	12	-	-
	<b>Total Rescue/EMS Call</b>	<b>1,294</b>	<b>-</b>	<b>-</b>
<b>Hazardous Condition</b>				
412	Gas leak (natural gas or LPG)	18	-	-
424	Carbon monoxide incident	3	-	-
440	Electrical wiring/equipment problem, other	2	-	-
441	Heat from short circuit (wiring), defective/worn	2	-	-
442	Overheated motor	1	-	-
444	Power line down	2	-	-
445	Arcing, shorted electrical equipment	3	-	-
	<b>Total Hazardous Condition</b>	<b>31</b>	<b>-</b>	<b>-</b>
<b>Service Call</b>				
	Person in distress	1	-	-
	Lock-out	12	-	-
	Water or steam leak	45	-	-
	Smoke or odor removal	8	-	-
	Animal rescue	2	-	-

Incident Code	Category/Description	Total Incidents	Total Dollar Loss	Acres Burned
<b>Service Call, continued</b>				
551	Assist police or other governmental agency	4	-	-
553	Public service	73	-	-
554	Assist invalid	110	-	-
561	Unauthorized burning	2	-	-
571	Cover assignment, standby, moveup	4	-	-
	<b>Total Service Call</b>	<b>261</b>	-	-
<b>Good Intent</b>				
600	Good intent call, other	1	-	-
622	No incident found on arrival at dispatch address	6	-	-
651	Smoke scare, odor of smoke	29	-	-
652	Steam, vapor, fog or dust thought to be smoke	1	-	-
653	Smoke from barbecue, tar kettle	6	-	-
671	HazMat release investigation w/no HazMat	1	-	-
	<b>Total Good Intent</b>	<b>44</b>	-	-
<b>False Alarm</b>				
700	False alarm or false call, other	1	-	-
713	Telephone, malicious false alarm	1	-	-
715	Local alarm system, malicious false alarm	1	-	-
730	System malfunction, other	1	-	-
731	Sprinkler activation due to malfunction	1	-	-
733	Smoke detector activation due to malfunction	31	-	-
735	Alarm system sounded due to malfunction	37	-	-
736	CO detector activation due to malfunction	5	-	-
740	Unintentional transmission of alarm, other	1	-	-
743	Smoke detector activation, no fire, unintentional	23	-	-
744	Detector activation, no fire - unintentional	11	-	-
745	Alarm system sounded, no fire, unintentional	25	-	-
746	Carbon monoxide detector activation, no CO	4	-	-
	<b>Total False Alarm</b>	<b>142</b>	-	-
<b>Natural Disaster</b>				
815	Severe weather or natural disaster standby	1	-	-
	<b>Total Natural Disaster</b>	<b>1</b>	-	-
<b>Grand Total</b>		<b>1,827</b>	<b>\$ -</b>	<b>0.0</b>

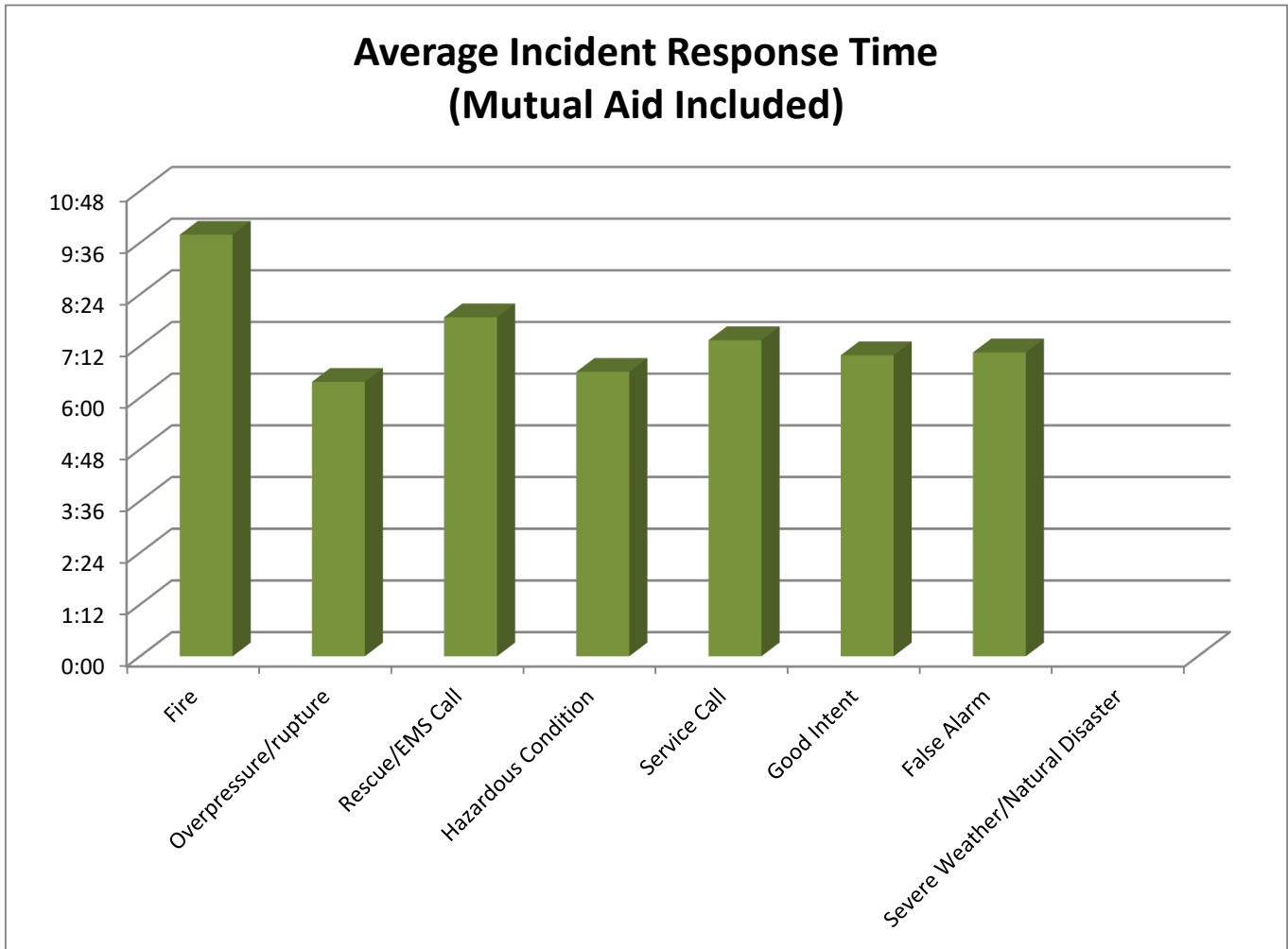
**Tiburon Fire Protection District  
Average Incident Response Time  
Fiscal Year 2020-2021**



<u>Incident Type</u>	<u>Average Response Time in Minutes</u>
Fire	5:26
Overpressure/rupture	6:22
Rescue/EMS Call	6:18
Hazardous Condition	6:36
Service Call	7:10
Good Intent	6:51
False Alarm	6:58
Severe Weather/Natural Disaster	

Source: District's Emergency Reporting database

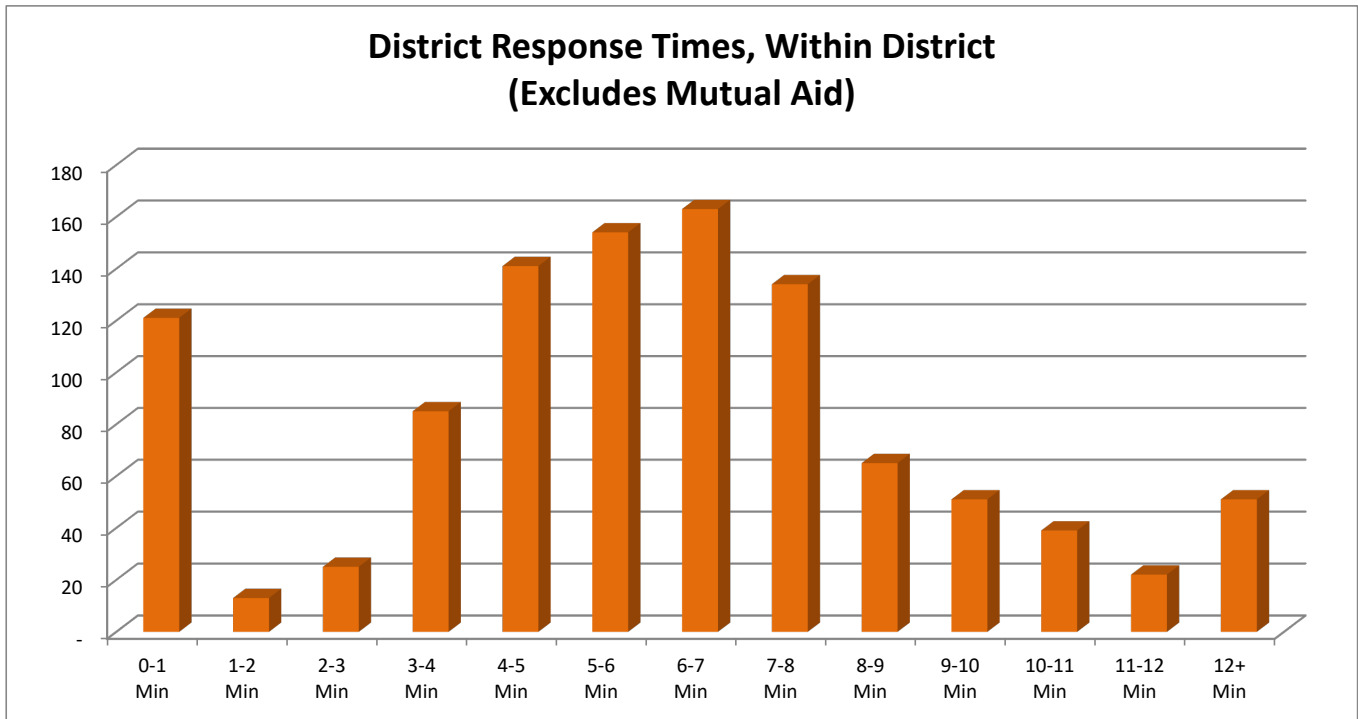
**Tiburon Fire Protection District  
Average Incident Response Time  
Fiscal Year 2020-2021**



<u>Incident Type</u>	<u>Average Response Time in Minutes</u>
Fire	9:47
Overpressure/rupture	6:22
Rescue/EMS Call	7:52
Hazardous Condition	6:36
Service Call	7:20
Good Intent	6:59
False Alarm	7:03
Severe Weather/Natural Disaster	

*Source: District's Emergency Reporting database. Out of County and Pre-positioning response is excluded since it requires shift coverage before strike team can respond.*

**Tiburon Fire Protection District  
District Response Times  
Fiscal Year 2020-2021**

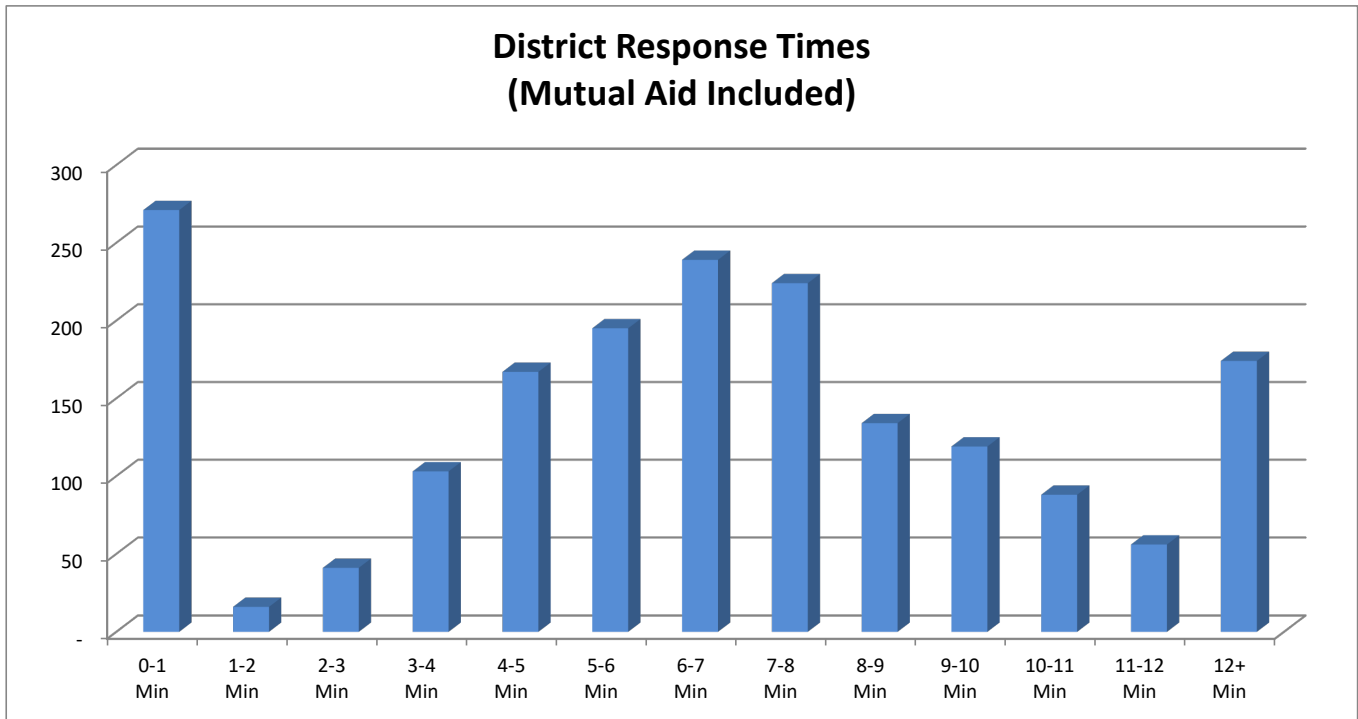


<u>Incident Type</u>	<u>0-1 Min</u>	<u>1-2 Min</u>	<u>2-3 Min</u>	<u>3-4 Min</u>	<u>4-5 Min</u>	<u>5-6 Min</u>	<u>6-7 Min</u>	<u>7-8 Min</u>	<u>8-9 Min</u>	<u>9-10 Min</u>	<u>10-11 Min</u>	<u>11-12 Min</u>	<u>12+ Min</u>	<u>Total</u>
Fire	2	1		2	3	3	1	1		1			1	15
Overpressure/rupture						1		1					-	2
Rescue/EMS Call	33	4	18	67	103	97	100	85	33	24	16	9	19	608
Hazardous Condition	4			1	3	2	9	3	3	2	1		1	29
Service Call	36	2	5	7	17	34	35	27	18	16	11	8	20	236
Good Intent	3	2		2	6	2	5	4	3	1	4		3	35
False Alarm	43	4	2	6	9	15	13	13	8	7	7	5	7	139
Severe Weather/Natural Disaster														-
<b>Total</b>	<b>121</b>	<b>13</b>	<b>25</b>	<b>85</b>	<b>141</b>	<b>154</b>	<b>163</b>	<b>134</b>	<b>65</b>	<b>51</b>	<b>39</b>	<b>22</b>	<b>51</b>	<b>1,064</b>

District objective is to respond to 90% of all calls within 8 minutes; 79% of 2020-21 in-district calls were under 8 minutes; 66% under 7 minutes.

Source: District's Emergency Reporting database

**Tiburon Fire Protection District  
District Response Times  
Fiscal Year 2020-2021**



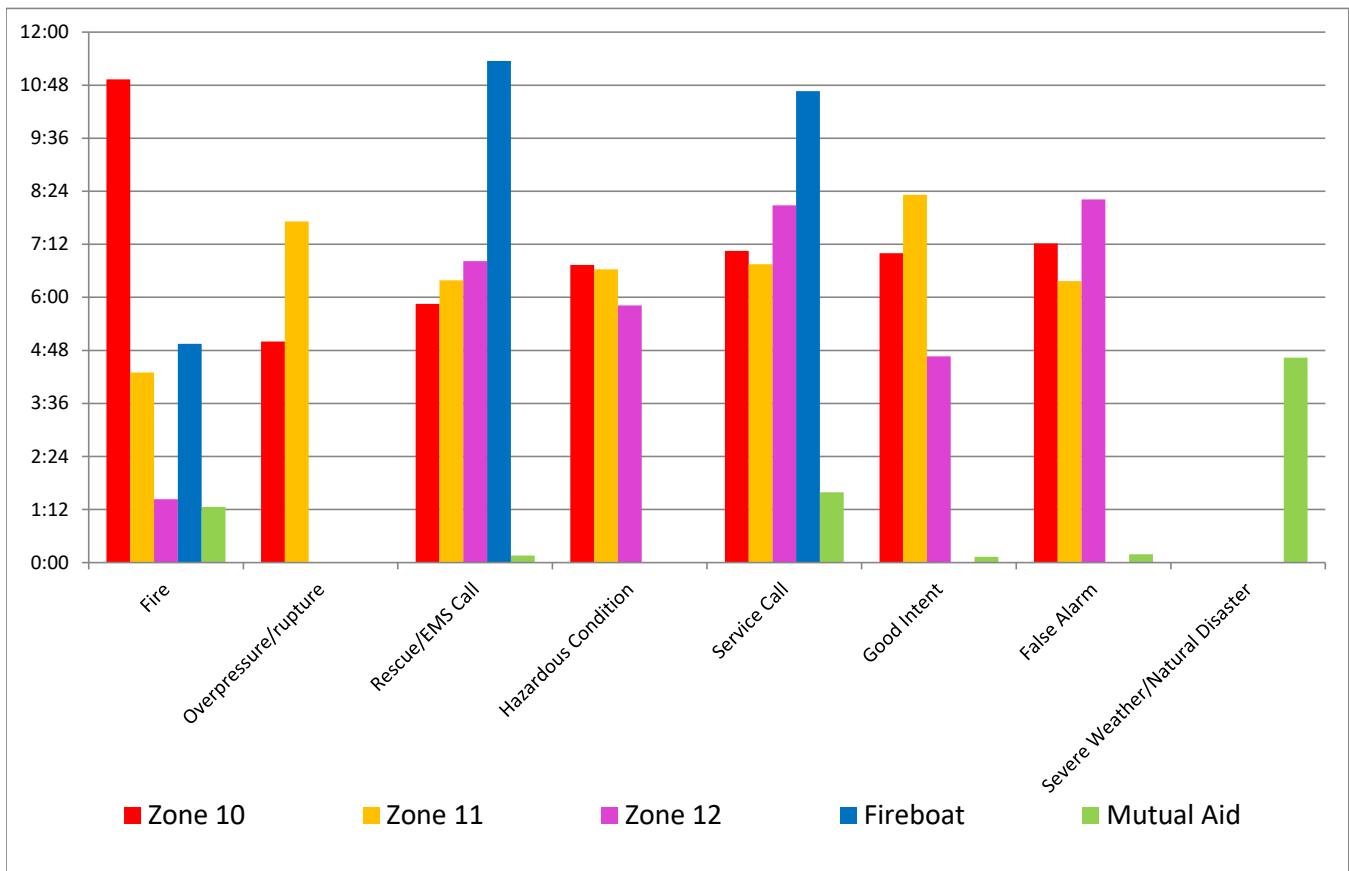
<u>Incident Type</u>	<u>0-1 Min</u>	<u>1-2 Min</u>	<u>2-3 Min</u>	<u>3-4 Min</u>	<u>4-5 Min</u>	<u>5-6 Min</u>	<u>6-7 Min</u>	<u>7-8 Min</u>	<u>8-9 Min</u>	<u>9-10 Min</u>	<u>10-11 Min</u>	<u>11-12 Min</u>	<u>12+ Min</u>	<u>Total</u>
Fire	15	1		3	4	8	2	1		3		1	15	53
Overpressure/rupture						1		1					-	2
Rescue/EMS Call	154	7	33	83	126	129	175	169	102	89	64	42	120	1,293
Hazardous Condition	6			1	3	2	9	3	3	2	1		1	31
Service Call	46	2	6	8	19	35	35	30	18	17	12	8	25	261
Good Intent	6	2		2	6	5	5	6	3	1	4		4	44
False Alarm	44	4	2	6	9	15	13	14	8	7	7	5	8	142
Severe Weather/Natural Disaster													1	
<b>Total</b>	<b>271</b>	<b>16</b>	<b>41</b>	<b>103</b>	<b>167</b>	<b>195</b>	<b>239</b>	<b>224</b>	<b>134</b>	<b>119</b>	<b>88</b>	<b>56</b>	<b>174</b>	<b>1,827</b>

Mutual aid responses to areas outside Tiburon Fire Protection District are included.

District objective is to respond to 90% of all calls within 8 minutes; 69% of 2020-21 calls were under 8 minutes; 56% under 7 minutes.

Source: District's Emergency Reporting database

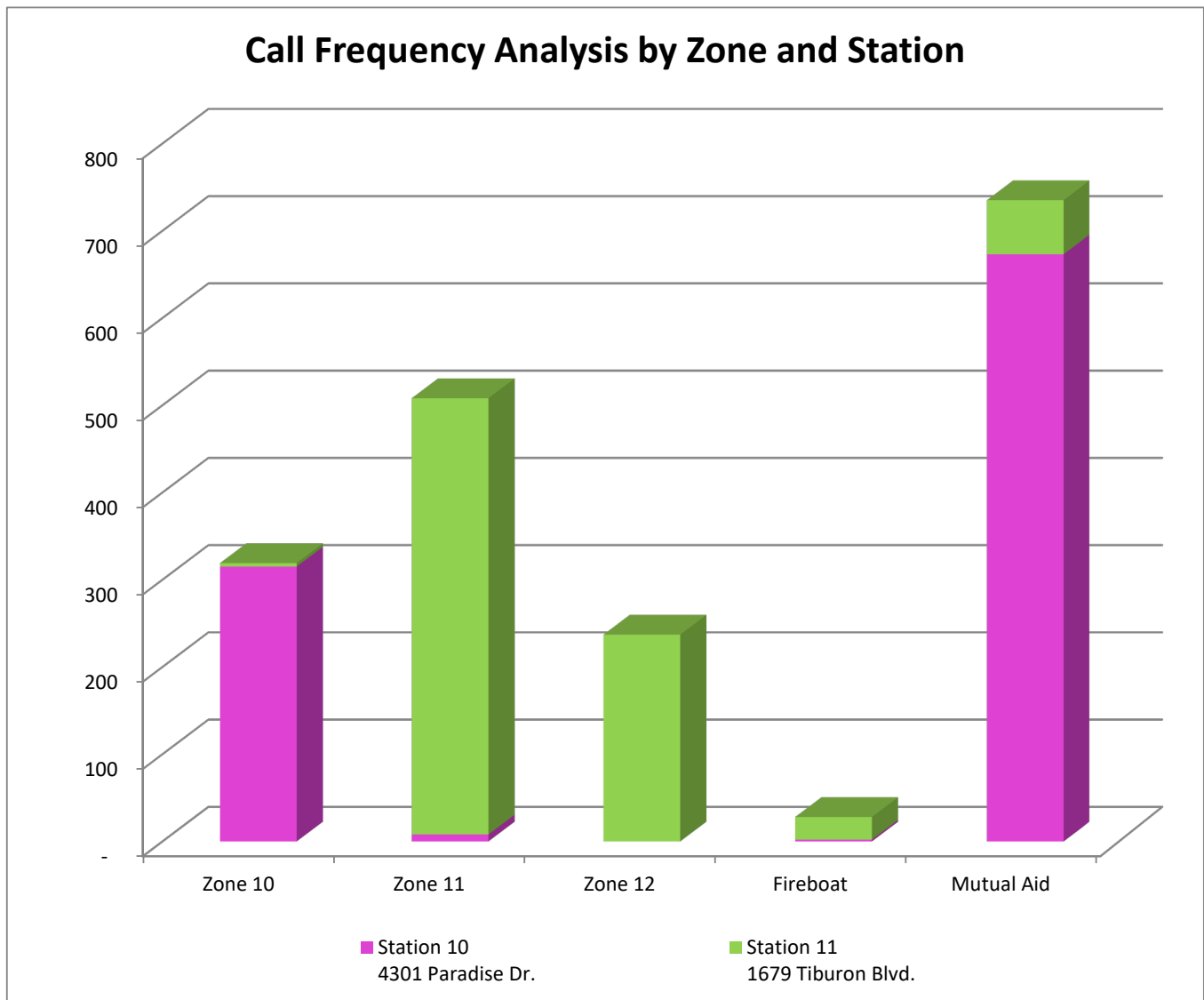
**Tiburon Fire Protection District  
Average Response Time by Zone  
Fiscal Year 2020-2021**



<u>Incident</u>					
<u>Type</u>	<u>Zone 10</u>	<u>Zone 11</u>	<u>Zone 12</u>	<u>Fireboat</u>	<u>Mutual Aid</u>
Fire	10:56	4:18	1:26	4:57	1:15:34
Overpressure/rupture	5:00	7:43			
Rescue/EMS Call	5:51	6:23	6:49	11:21	0:09:25
Hazardous Condition	6:44	6:38	5:49		
Service Call	7:03	6:45	8:05	10:40	1:35:17
Good Intent	7:00	8:19	4:40		0:07:44
False Alarm	7:13	6:22	8:13		0:11:24
Severe Weather/Natural Disaster					4:38:03

Source: District's Emergency Reporting database

**Tiburon Fire Protection District  
Call Frequency Analysis by Zone and Station  
Fiscal Year 2020-2021**

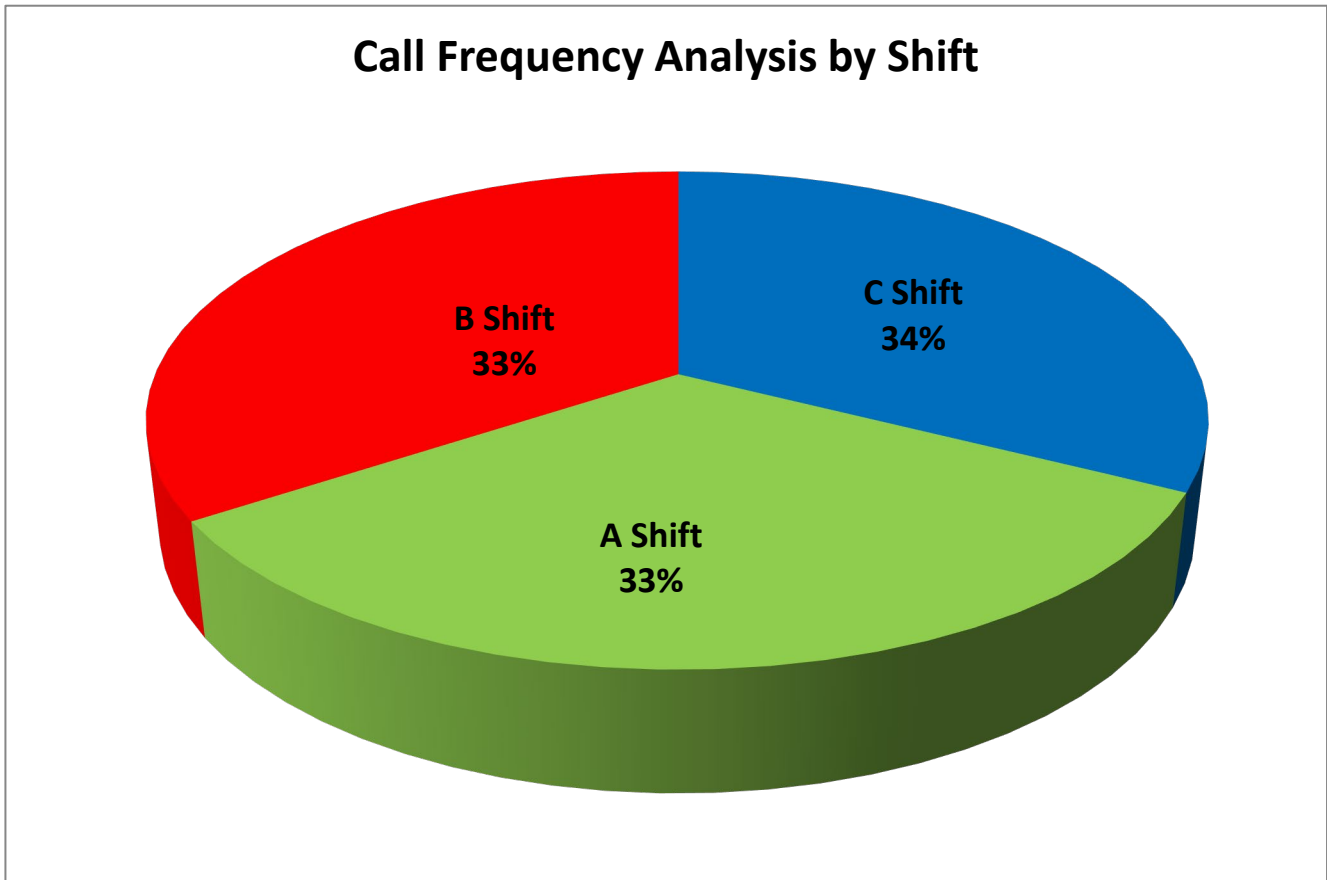


Zone	Station 10	Station 11	Total Calls	% of
	4301 Paradise Dr.	1679 Tiburon Blvd.		Total
Zone 10	315	4	319	17%
Zone 11	8	500	508	28%
Zone 12		237	237	13%
Fireboat	2	26	28	2%
Mutual Aid	673	62	735	40%
<b>Total</b>	<b>998</b>	<b>829</b>	<b>1,827</b>	<b>100%</b>

Source: District's Emergency Reporting database



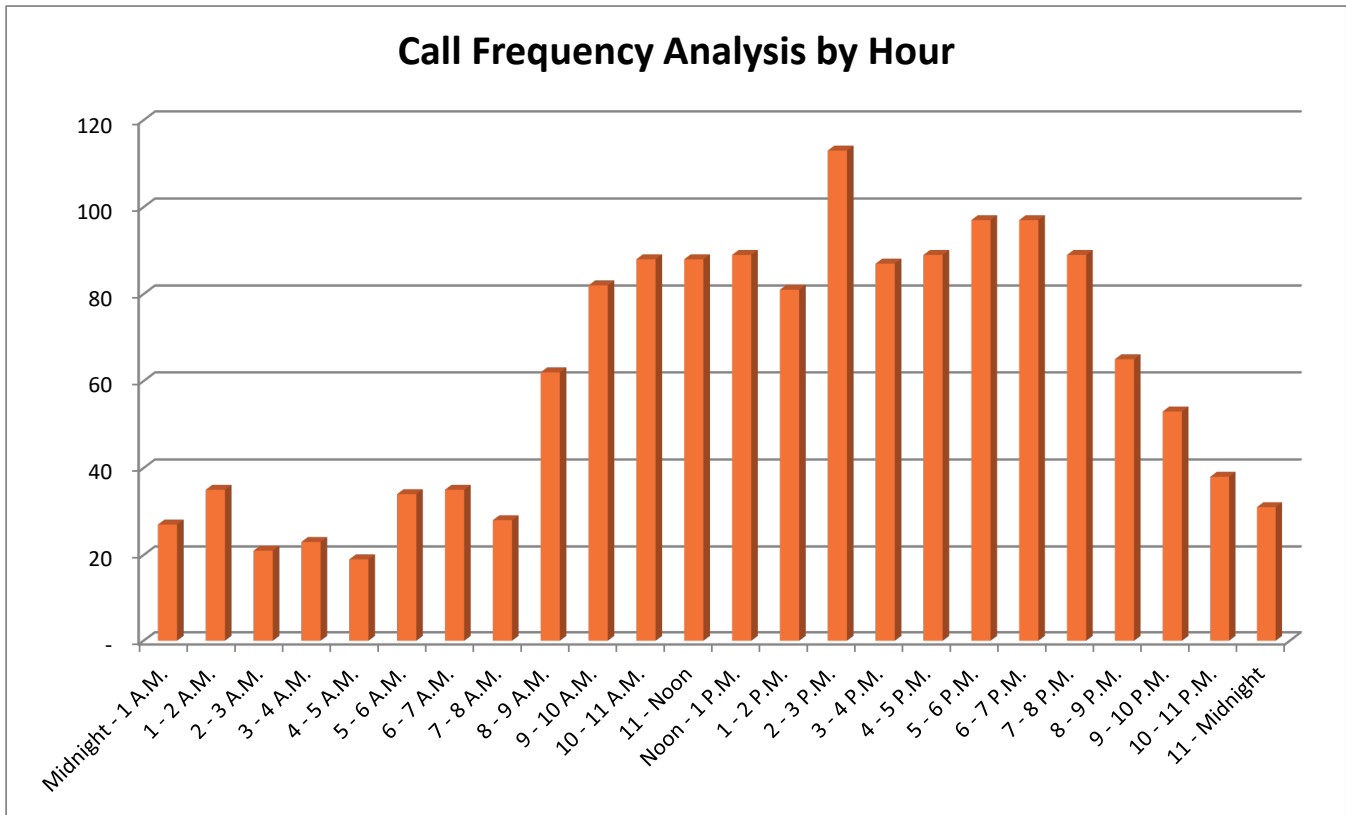
**Tiburon Fire Protection District  
Call Frequency Analysis by Shift  
Fiscal Year 2020-2021**



<u>Shift</u>	<u>Total Calls</u>	<u>% of Total</u>
A Shift	593	33%
B Shift	608	33%
C Shift	626	34%
<b>Total</b>	<b>1,827</b>	<b>100%</b>

Source: District's Emergency Reporting database

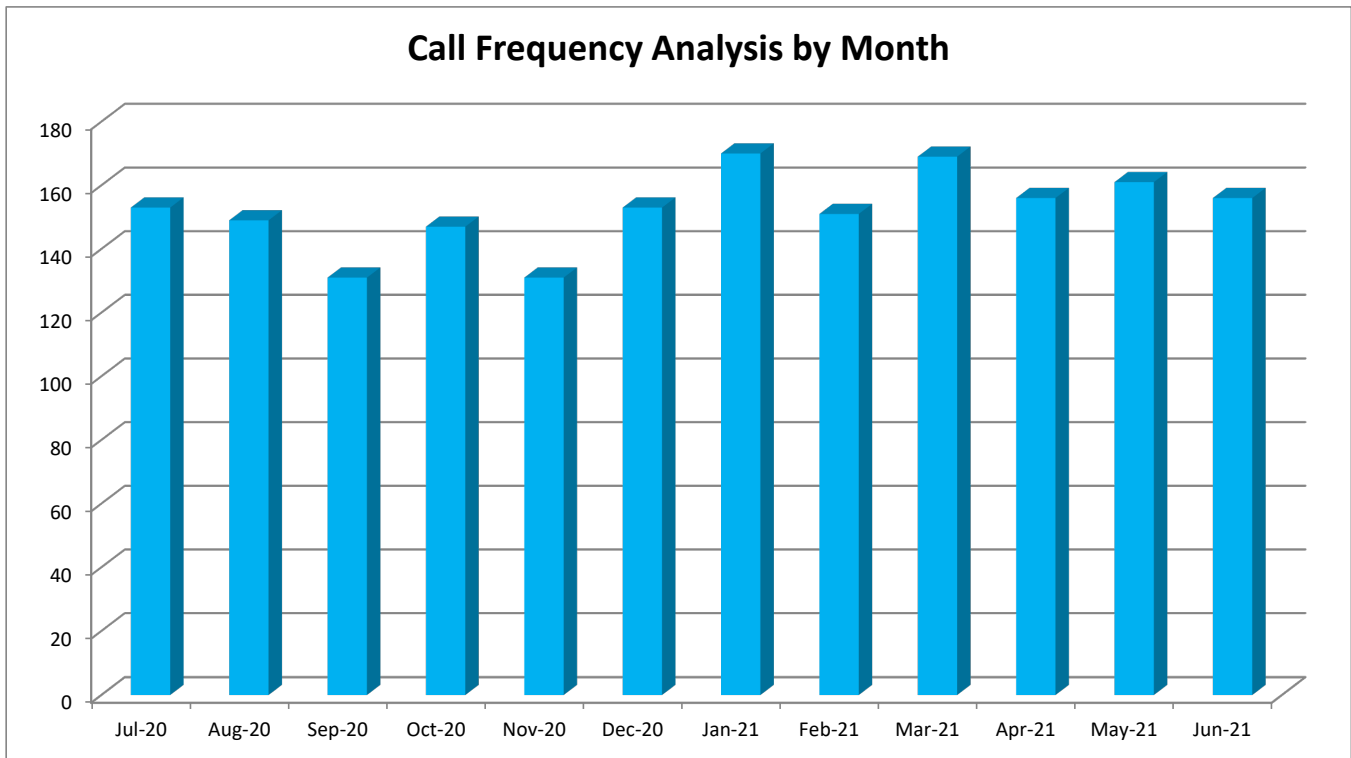
**Tiburon Fire Protection District  
Call Frequency Analysis by Hour  
Fiscal Year 2020-2021**



Hour	Number of Calls	% of Total	Hour	Number of Calls	% of Total
Midnight - 1 A.M.	34	1.9%	Noon - 1 P.M.	114	6.2%
1 - 2 A.M.	34	1.9%	1 - 2 P.M.	128	7.0%
2 - 3 A.M.	32	1.8%	2 - 3 P.M.	126	6.9%
3 - 4 A.M.	25	1.4%	3 - 4 P.M.	113	6.2%
4 - 5 A.M.	18	1.0%	4 - 5 P.M.	114	6.2%
5 - 6 A.M.	33	1.8%	5 - 6 P.M.	112	6.1%
6 - 7 A.M.	31	1.7%	6 - 7 P.M.	96	5.3%
7 - 8 A.M.	69	3.8%	7 - 8 P.M.	91	5.0%
8 - 9 A.M.	64	3.5%	8 - 9 P.M.	84	4.6%
9 - 10 A.M.	104	5.7%	9 - 10 P.M.	77	4.2%
10 - 11 A.M.	123	6.7%	10 - 11 P.M.	51	2.8%
11 - Noon	109	6.0%	11 - Midnight	45	2.5%
					0.0%
			<b>Total</b>	<b>1,827</b>	<b>100.0%</b>

Source: District's Emergency Reporting database

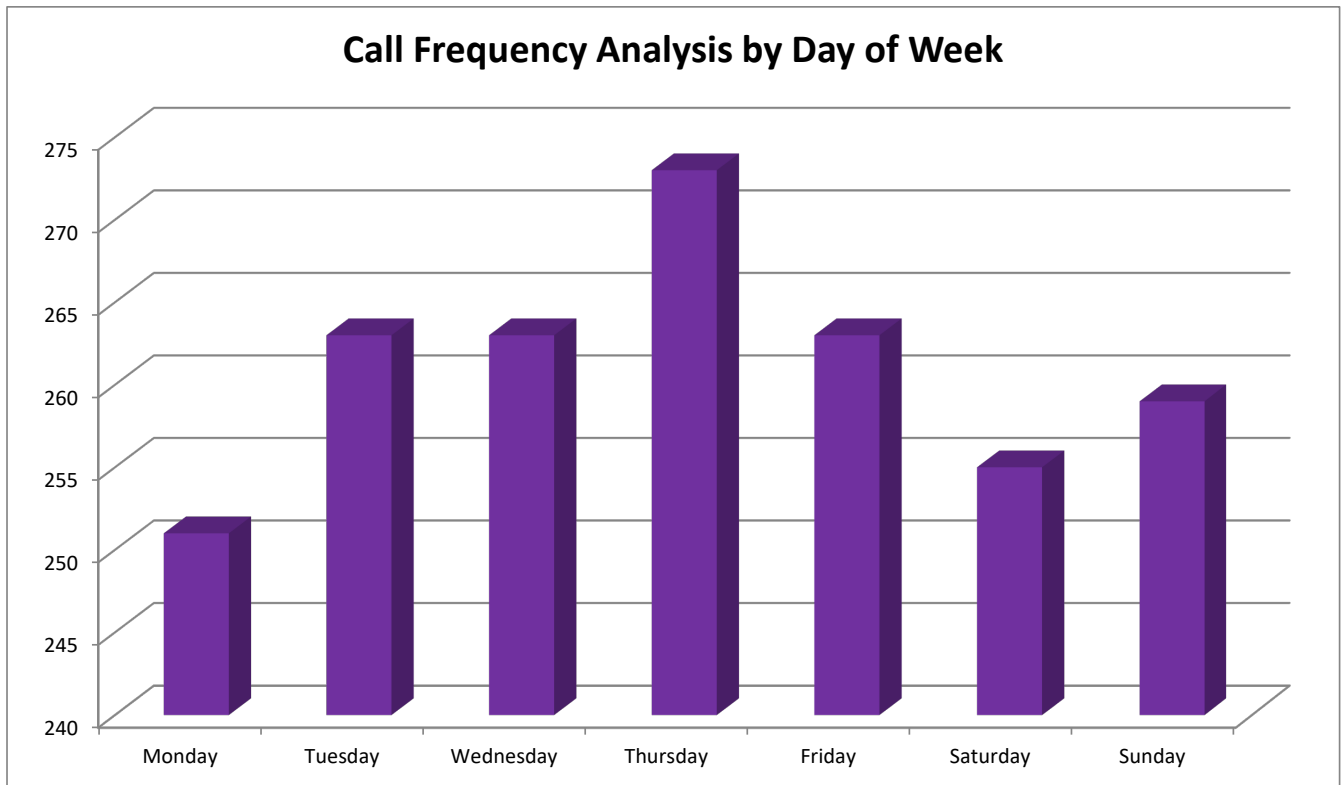
**Tiburon Fire Protection District  
Call Frequency Analysis by Month  
Fiscal Year 2020-2021**



Month	Total Calls	% of Total
Jul-20	153	8.4%
Aug-20	149	8.2%
Sep-20	131	7.2%
Oct-20	147	8.0%
Nov-20	131	7.2%
Dec-20	153	8.4%
Jan-21	170	9.3%
Feb-21	151	8.3%
Mar-21	169	9.3%
Apr-21	156	8.5%
May-21	161	8.8%
Jun-21	156	8.5%
	<u>1,827</u>	<u>100.0%</u>

Source: District's Emergency Reporting database

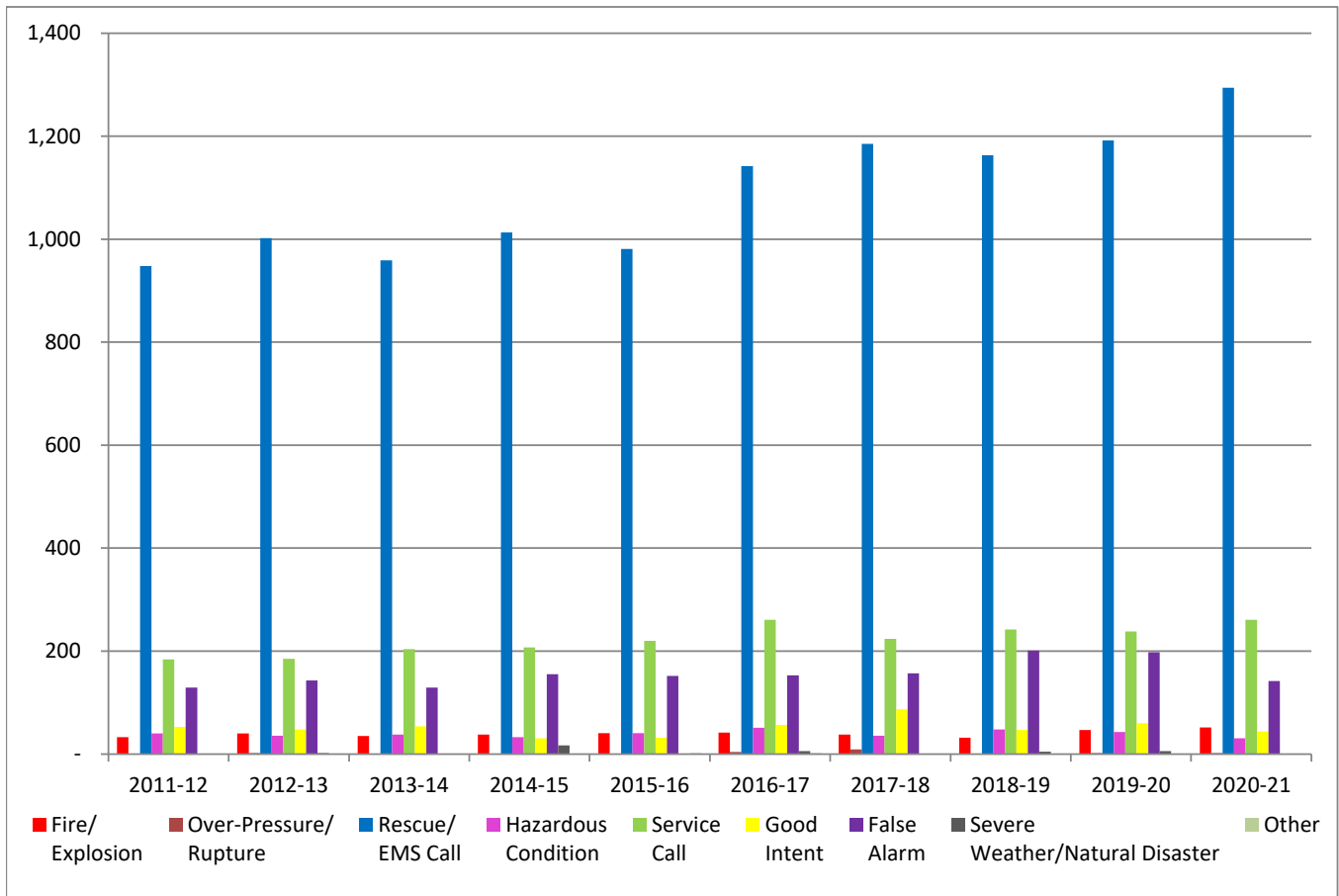
**Tiburon Fire Protection District  
Call Frequency Analysis by Day of Week  
Fiscal Year 2020-2021**



Day of Week	Total Calls	% of Total
Monday	251	13.7%
Tuesday	263	14.4%
Wednesday	263	14.4%
Thursday	273	14.9%
Friday	263	14.4%
Saturday	255	14.0%
Sunday	259	14.2%
	<u>1,827</u>	<u>100.0%</u>

Source: District's Emergency Reporting database

# Tiburon Fire Protection District Call Frequency Analysis by Type Last Ten Fiscal Years



<u>Fiscal</u> <u>Year</u>	<u>Fire/</u> <u>Explosion</u>	<u>Over-</u> <u>Pressure/</u> <u>Rupture</u>	<u>Rescue/</u> <u>EMS Call</u>	<u>Hazardous</u> <u>Condition</u>	<u>Service</u> <u>Call</u>	<u>Good</u> <u>Intent</u>	<u>False</u> <u>Alarm</u>	<u>Severe</u> <u>Weather/</u> <u>Natural</u> <u>Disaster</u>	<u>Other</u>	<u>Total</u>
2011-12	33	1	948	40	184	53	129	1	-	1,389
2012-13	40	2	1,002	36	185	48	143	2	-	1,458
2013-14	35	1	959	38	204	54	129	1	-	1,421
2014-15	38	-	1,013	33	207	31	155	17	-	1,494
2015-16	41	1	981	41	220	32	152	1	2	1,471
2016-17	42	4	1,142	51	261	57	153	6	2	1,718
2017-18	38	9	1,185	36	224	87	157	1	-	1,737
2018-19	32	1	1,163	48	242	47	201	5	1	1,740
2019-20	47	2	1,192	43	238	60	198	6	1	1,787
2020-21	52	2	1,294	31	261	44	142	1	-	1,827

Source: District's Emergency Reporting database

**Tiburon Fire Protection District  
Personnel Training Hours  
Fiscal Year 2020-2021**



<u>Description</u>	<u>Hours</u>	<u>% of Total</u>
Administration and Organization	127	2%
Block Training	59	1%
Building Construction	26	0%
Cause and Origin/Fire Investigation	8	0%
Communications	60	1%
Coursework	490	7%
District Business Functions	26	0%
Emergency Medical Care	812	11%
Evaluation Drills	241	3%
Evolutions	1,128	16%
Fire Apparatus Operation	747	10%
Fire Behavior	105	1%
Fire Control	324	5%
Fire Officer	500	7%
Fire Prevention/Public education	238	3%
Fireboat Training	827	12%
Hazardous Materials	52	1%
Health and Wellness	723	10%
Incident Command/NIMS	71	1%
Maintenance	220	3%
Methodology	29	0%
Safety & Survival	25	0%
Technical Rescue	292	4%
	<b>7,126</b>	<b>100%</b>

Source: District's Emergency Reporting database