

2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT



PHOTO: TIBURON FIREFIGHTER GRANT EULESS
BRICEBURG INCIDENT, MARIPOSA, CA

TIBURON,
CALIFORNIA

FISCAL YEAR ENDED JUNE 30, 2019
TIBURON FIRE PROTECTION DISTRICT

Tiburon Fire Protection District

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2019

Prepared by Heidi Rosevear, Finance Officer
Tiburon, California

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TIBURON FIRE PROTECTION DISTRICT DIRECTORY OF OFFICIALS

2019 Board of Directors

President Steve Sears

Vice President Cheryl Woodford

Secretary David Kirchhoff

Director Tom O'Neill

Director Robert Miller

Command Staff

Fire Chief Richard Pearce, CFO, MBA

Battalion Chief Tommy Hellyer, Training
Battalion Chief Steve Ardigo, Operations
Battalion Chief Colin Jackson, Logistics

Finance Officer

Heidi Rosevear



Citizens of the Tiburon Fire Protection District

Board of Directors

Fire Chief
Richard Pearce

Deputy Fire
Marshal
Mike
Lantier

Battalion Chief
Tommy Hellyer

Batallion Chief
Steve Ardigo

Batallion Chief
Colin Jackson

Finance
Officer
Heidi
Rosevear

Prevention
Staff

Captain
Ehren
Miller

Lieutenant
Acting
Officers
Engineer

FF/PM
Firefighters

Captain
Dave
Newman

Lieutenant
Acting
Officers
Engineer

FF/PM
Firefighters

Captain
Rod
Stewart

Lieutenant
Acting
Officers
Engineer

FF/PM
Firefighters

Executive
Assistant
Nicole
Chaput

Trainees

Trainees

Trainees



TIBURON FIRE PROTECTION DISTRICT

1679 TIBURON BOULEVARD, TIBURON, CALIFORNIA 94920
TELEPHONE (415) 435-7200 FAX: (415) 435-7205

RICHARD PEARCE, FIRE CHIEF

December 28, 2019

Board of Directors
Tiburon Fire Protection District
1679 Tiburon Boulevard
Tiburon, California 94920

Members of the Board:

We are pleased to present the Tiburon Fire Protection District Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019. This is the eighth consecutive CAFR produced by the District.

The Finance Department has prepared this report following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and is in conformance with generally accepted accounting principles for state and local governmental entities established by the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy, completeness and fairness of the presented data and the clarity of presentation, including all disclosures, rests with the management of the District.

THE REPORTING ENTITY – PAST AND PRESENT

HISTORY AND FORMATION OF TIBURON FIRE PROTECTION DISTRICT

Throughout the first half of the twentieth century, what is now downtown Tiburon was dominated by the Northwestern Pacific Railroad Company headquarters, ferry docks and repair shops. During those early years, serious fires damaged portions of the railroad yard and several homes, which led residents of the community to petition the Marin County Board of Supervisors for organized fire protection. In April 1941, voters approved the formation of a new fire district for the Tiburon peninsula and elected three fire commissioners. The first roster of volunteer firefighters was comprised of seventeen men, many of whom were employed by Northwestern Pacific and lived on the hillside above the railroad yard.

The new Fire District entered into a three-year lease agreement at five dollars per month for a fire station site at what is now 1690 Tiburon Blvd. The volunteer firefighters built a wood frame, two-stall engine house on the property. Emergency phones were installed in the fire station and in the homes of the Chief, Assistant Chief and Commissioners. Volunteers were alerted by the NWP air horn alarm system which could be actuated from any of the railroad alarm locations. In October

1941 they took delivery of a new White 500 GPM pumper built by the Van Pelt Company of Oakdale, California.

In September of 1946, the District leased property from the Northwestern Pacific Railroad Company and moved the fire station across the street to the District's current location at 1679 Tiburon Blvd. Another engine was purchased from Van Pelt in 1949 for fighting grass and brush fires on the peninsula. Radio equipment was installed in both trucks with Civil Defense matching funds.

The District remained an all-volunteer fire department until December 1959, when Franklin J. Buscher was appointed as the District's first paid Fire Chief at the age of twenty-five. Under Buscher's leadership, new goals were developed for the department including an emphasis on training, improved records and standards of operation, and a systematic plan for building a full-time work force. The 1960-61 budget of \$60,251 was enough to begin hiring firefighters and construct a substation in the northern section of the District. Clive Cloverdale became the District's first paid fireman on August 1, 1960 and a new two-stall fire station was ready for occupancy at 4301 Paradise Drive the following month. The District experienced steady growth throughout the 1960s with the addition of equipment and personnel. By 1970, both stations were fully staffed 24/7 with five paid personnel each day – three at Headquarters and two at Paradise Drive.

An increase in emergency medical calls in the 1970s led to a formal first aid training program for all personnel and the purchase of an ambulance. In 1979, voters approved the establishment of a Joint Powers Authority, the Southern Marin Emergency Paramedic System (SMEmps), which significantly improved the level of pre-hospital emergency care for all Tiburon and Southern Marin residents. Firefighters from each Southern Marin Agency were trained as paramedics and performed dual services. Three ambulances, located in Tiburon, Tam Valley and Sausalito, provided basic life support (BLS) transport and were backed up by two paramedic/firefighters operating in a Rescue Squad station at the central Mill Valley Fire Station.

During Buscher's tenure, the Board of Directors committed the District to fire prevention by adopting the Uniform Fire Code. A rigorous home inspection program was developed along with annual business inspections. Requirements for new construction in Tiburon included fire alarm systems, roadway and hydrant installations. The endorsement of built-in fire protection and life safety systems was expanded in 1983 when Tiburon became one of the first communities in the state to adopt a 100% sprinkler ordinance which required the installation of automatic fire sprinkler systems in all newly constructed and substantially remodeled buildings.

In 1981 the Tiburon Fire District contracted with the City of Belvedere, providing emergency medical and fire related services to the City. This contract added three additional personnel to the staff including a fire marshal and two firefighters. The Belvedere Volunteer Fire Department was merged with the Tiburon Volunteer Fire Department and the old Belvedere Fire Station was converted to a community center.

Chief Buscher was a leader of many statewide organizations and served as Chairman of the Marin County Fire Chiefs Association, State of California Fire Chiefs Association and as Coordinator for Marin County Office of Emergency Services. Among Chief Buscher's many successes was spearheading the Countywide and Statewide Mutual Aid Systems that are still in use today.

He retired in 1993 and Rosemary Bliss, the District's Fire Marshal under Chief Buscher, was appointed as the next Fire Chief. Chief Bliss was instrumental in developing the long range financial plan for the District. A committee comprised of the District Board, Staff, Volunteer Firefighters and community members from both Tiburon and Belvedere worked to establish benchmarks for financial stability and to address potential negative effects on the District from both inside and outside influences. As a result of this planning the SMEMPS Operating structure was reorganized to better meet the needs of the Southern Marin area and address increasing demands on the medical delivery system. This model change, along with updating the contract with the City of Belvedere, were two of the many actions taken over the past several years that put the District on a solid financial footing.

Chief Bliss also served as Chair of the Marin County Fire Chiefs Association and worked to create Countywide Fire Prevention Standards throughout Marin County. Under Chief Bliss, disaster preparedness was given a high priority and after the terrorist attacks of 2001 the District applied for and received a FEMA grant for the purpose of training personnel and providing a disaster cache of equipment. Three members of the District were also added to the Marin County Urban Search and Rescue Team.

Chief Bliss retired in 2002, and Richard Pearce was appointed Fire Chief. Chief Pearce continues to build on the efforts of both Chief Buscher and Chief Bliss. The District's long-range financial position was identified early, and potential impacts of the economic downturn at that time were addressed. Through planning efforts, action was taken by Chief Pearce and the Board of Directors to provide for the long-range capital, salary and maintenance needs of the District. These actions included establishing an Assigned and Unassigned Resource Policy to fund each category to the appropriate levels and to aggressively prefund future retirement obligations and other post-retirement benefits. A Committed Resource Policy was added during the 2016-17 fiscal year. These efforts have minimized the overall negative financial impacts to the District during the most recent economic downturn, while ensuring the Mission and Strategic Goals are met without further taxation on the constituents. Chief Pearce remains active in all local, state and national fire service organizations and currently serves on the Board of Directors for the Fire Districts Association of California. This involvement provides opportunities to influence and promote issues of interest to the District both financially and operationally, or to defeat issues that are contrary to its mission.

Chief Pearce is committed to making the District a recognized leader in responsible local governance while setting standards of excellence in all-risk preparation, prevention and protection of our citizens and visitors. This is evidenced by expanding the response capabilities with additional personnel and apparatus such as a fireboat and rescue vehicle. These efforts have resulted in the lowering of the Districts ISO rating, which ultimately reduces the rates constituents pay for insurance. The District has embarked on bold initiatives such as the CAFR which provide benchmarks for excellence in administration, finance and operations of the District.

TIBURON FIRE PROTECTION DISTRICT TODAY

The Tiburon Fire Protection District is an autonomous Special District as defined under the Fire Protection District Law of 1987, Health and Safety Code, Section 13800, of the State of California.

A five-member Board of Directors, elected by their constituents and each serving a four-year term, governs the District. The Directors meet once a month at the Headquarters Station to determine overall policy for the District. Special committee meetings provide oversight in Personnel and Finance.

Internal Control - In developing and evaluating the District's accounting system, priority is given to the accuracy of internal accounting control. Internal accounting controls are designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the accuracy and reliability of accounting data and the adherence to prescribed managerial policy. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived, and the cost-benefit analysis requires estimates and judgments by management.

Accounting System and Budgeting Controls - The District's accounting and budgeting records for the basic financial statements in this report conform to generally accepted accounting principles (GAAP) according to standards established by the Governmental Accounting Standards Board (GASB).

The District maintains extensive budgetary controls. The District's Annual Budget, adopted no later than the August Board meeting, provides overall control of revenue and expenditures, including appropriations (budgeted expenditures) on a line item basis and the means of financing them (budgeted revenue). The Finance Officer produces monthly reports on expense activity that assist the Battalion Chiefs in monitoring activities and programs. These reports are also reviewed by the Fire Chief and the Finance Committee to assure budgetary compliance. The legal level of budgetary control is set at the object classification level. Subtotals of Capital Outlay & Debt Service, Salaries & Benefits, and Services & Supplies must remain within the approved budget, or a budget amendment must be proposed to and approved of by the District Board.

As a recipient of federal, state and county financial assistance, the District is responsible for ensuring that an adequate control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by the Finance Officer and Fire Chief.

Management's Discussion and Analysis (MD&A) - GASB requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Financial Condition - Fund balance designations in the general fund fall within the policy guidelines set by the Board for budgetary and planning purposes. As part of the budget process each year, Committed, Assigned and Unassigned Resource allocations are reviewed and reallocated if necessary to meet the District's long term goals. Reallocations are presented to and approved by the Board. For each of the past ten years, the District has maintained a total Fund Balance of at least 73% of annual revenues.

Audit of Financial Statements - The District contracts for an independent audit each year to provide reasonable assurance that its financial statements are free of material misstatements. This annual audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The District engaged the accounting firm of Maher Accountancy to perform the audit of its financial statements. The auditor has issued an unmodified opinion on the District's financial statements indicating they are fairly presented in conformity with GAAP.

Local Economy - The Tiburon Fire Protection District serves a prosperous community with a current unemployment rate of 2.5%, less than California average unemployment rate of 4.2% for the same period. The local housing market has continued to pick up in recent years, and property values in Tiburon have been increasing. It is possible, however, that the District's predominant revenue source, property tax revenue could stall in response to recent tax reform. Slower growth is anticipated over the next several years and the District's management will continue to proceed with fiscal prudence.

District Operations - The District is responsible for providing the highest level of emergency and non-emergency services to the community in an effort to protect life, property and the environment. The District's service area encompasses approximately 5.5 square miles, serving a population of nearly 11,000 and protecting the Town of Tiburon, the City of Belvedere, unincorporated residential and wildland areas on the peninsula and parts of the San Francisco Bay to Angel Island State Park. Within the boundaries of the District are large single-family homes and multi-family residential complexes, numerous small businesses and hiking trails.

As of the fiscal year ending June 30, 2019, the District has twenty-seven employees (24 career safety, 2 administrative personnel, 1 part-time prevention specialist and 7 firefighter trainees) staffing two companies, which include structure engines, wildland engines and support units. The Fire Chief oversees the general operations of the District in accordance with the policy direction prescribed by the Board of Directors. The Fire Chief is supported by a Deputy Fire Marshal, a Finance Officer, an Executive Assistant and three Battalion Chiefs, each serving as the District's Training, Logistics or Operations Officer.

Each Battalion Chief and the Finance Officer are responsible for distinct operational functions of the District. The Operations Officer is responsible for preparing and directing all emergency responses of the District, including supporting line fire suppression, emergency medical services and disaster preparedness response. The Training Officer oversees the training and education of District personnel. The Logistics Officer ensures that facilities, equipment and apparatus are maintained and updated. In addition, a Prevention Officer, or Captain assigned to Prevention duties, ensures that prevention services are efficient and effective, overseeing code compliance, exterior hazard abatement and public education to citizens of the District. The Finance Officer is responsible for the District's financial policies, systems and procedures, including cash management, accounting and budgeting, accounts receivable/payable, payroll, attendance, risk management and capital asset planning.

The District's philosophy with regard to fire, medical and hazardous material emergencies has been one of a rapid and effective deployment of appropriate resources to mitigate any emergency. The

District's goal is to maintain an overall response time of 8 minutes or less, 90% of the time. Under normal conditions, there are six full time professional emergency responders that can be deployed for an emergency within the boundaries of the District. In addition, the District serves as an alternate Emergency Operations Center (EOC) location for the Town of Tiburon and the City of Belvedere. The District also provides "Red Flag" staffing for pre-positioning in order to facilitate faster response to both in- and out-of-county wildfires and significant weather events.

The District staffs selected units with Firefighter/Paramedics to provide citizens with a high level of service. Currently, the District has a total of eight paramedics, staffing a paramedic at both stations 24/7. If needed, additional ambulances, paramedics or rescue services are requested through the Countywide Mutual Aid System. When a fire is reported, the three closest engines, a rescue vehicle, a medic unit and the shift Battalion Chief are assigned. For a confirmed fire, a fourth engine and another Battalion Chief are assigned to the incident and for a commercial fire, a Ladder Truck Company is added.

The County of Marin Communications Center provides dispatching services. The District's medical calls receive a "First Responder" response that includes pre-arrival instructions by highly trained dispatch personnel as the first step in the treatment process. A patient is then treated by a team including at least one paramedic, who arrives in the closest unit to the emergency. Patients are evaluated and, if necessary, transported by a paramedic-staffed ambulance. In some cases, transport via air ambulance is necessary. The District maintains close communications with several air ambulance services in the area. District personnel have been trained and are committed to their obligations under the Health Insurance Portability and Accountability Act of 1996 (HIPAA) and its regulations known as the "Privacy Rule" for the protection of individually identifiable health information.

Under a joint powers agreement, the District participates in the Marin Emergency Radio Authority (MERA). This is a jointly shared digital emergency radio system shared by all County fire, law and public works agencies in a seamless interoperable radio system.

Through its Training Bureau, the District continually provides relevant training programs. All District Firefighters are trained EMTs (1A) and State Certified Firefighters with specialized defibrillator (AED) training. For programs such as Hazardous Materials Response (Hazmat), Emergency Medical, and Confined Space Rescue Operations, re-certification is mandated by State and/or Federal law. Other specialized training programs cover such diverse topics as Structural and Wildland Firefighting Operations, Urban Search and Rescue (USAR) skills, Disaster Preparedness, Night Drills, Emergency Operations Center Training and Auto Extrication skills using various tools and techniques.

The District's Training Bureau actively coordinates periodic training with many local agencies throughout Marin County. Classes offered to these agencies include Emergency Operations Center Training and Hazmat. The District also participates in County-maintained USAR and Hazmat response teams requiring advanced training for five District firefighters as members of the County USAR team and for one District firefighter participating in the County Hazmat team.

The District provides full service fire prevention services and strategic community risk reduction functions. The Fire Prevention Bureau works closely with various community agencies, utility providers and builders to facilitate all construction activities in the District. The Bureau performs

inspections for state mandated occupancy code compliance, vegetation management, fire suppression systems, defensible space, smoke control and water systems to ensure those properties meet fire safety codes.

The Prevention staff visits all preschool classrooms in the District for fire safety instruction, and all kindergarten students visit the fire station for an interactive fire safety presentation. The District's public education programs extend beyond the traditional school safety programs by reaching out to the entire community with Public Safety events and Community Safety fire presentations. Public Access Defibrillators (PAD Program) are placed in seventeen community locations within the District. CPR and First Aid classes are offered several times a year, as well as Disaster Preparation courses. Get Ready, a two-hour disaster readiness course, is provided free of charge to the public. County-coordinated Community Emergency Response Team (CERT) classes are also taught by the District and community volunteers and are coordinated and activated through the Belvedere-Tiburon Emergency Services Office and the District.

Apparatus – The Tiburon Fire Protection District's fleet is made up of emergency vehicles which must always be kept in a state of readiness. Among these resources are: two Type 1 structure engines, a medium rescue vehicle & ambulance and two Type 3 Wildland units for rural response. The District has a preventative maintenance program, and for new equipment, a purchasing committee is formed to review or write specifications, seek public bids and follow the vehicle through the build-up and delivery processes.

In addition to the maintenance program, a comprehensive vehicle replacement plan is in place to maintain a state of the art fleet. Based on frequency of use, apparatus are replaced in a timely fashion to ensure the highest levels of in-service vehicle availability.

The District's Type 1 and Type 3 engines carry Advanced Life Support (ALS) emergency medical equipment, including oxygen, defibrillator units and ALS medications. In addition, these vehicles are fully equipped to respond as needed to mitigate any emergency including fire, rescue, hazardous material spill or vehicle accident.

Awards and Acknowledgements

The District has been awarded a Public Protection Classification (PPC) Class of 1 by the Insurance Service Office (ISO), putting Tiburon Fire District among the top 0.3% of communities nationwide. A PPC Class of 1 enables commercial occupancies to qualify for lower insurance premiums and increases competition among residential insurers that may result in lower premiums.

The ISO evaluates four broad categories of fire suppression when establishing a PPC. These categories include: 1) Fire Department; 2) Emergency Communications; 3) Water Supply; and 4) Community Risk Reduction.

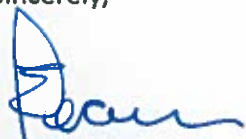
ISO routinely conducts assessments of each fire agency in the United States, rating agencies on a scale 1 to 10. Class 1 represents an exemplary fire suppression program, while Class 10 indicates that the area's program does not meet ISO's minimum criteria. There is a possible score of 105.5 points from the total of the four categories listed above. An agency needs a score of at least 90 to receive a PPC of Class 1; Tiburon Fire District most recently scored 100.73.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its CAFR for the fiscal year ended June 30, 2018. This was the seventh year the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. The District believes that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and will be submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report reflects the combined and dedicated effort of District staff. We would like to take this opportunity to express our sincere appreciation to the Board of Directors for their continued support to maintain the highest standards of professionalism in the management of the District's finances.

Sincerely,

A handwritten signature in blue ink, appearing to read "Pearce", with a stylized initial "P".

Richard Pearce, CFO, MBA
Fire Chief

A handwritten signature in blue ink, appearing to read "Heidi Rosevear", with a stylized initial "H".

Heidi Rosevear
Finance Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Tiburon Fire Protection District
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO



TIBURON FIRE PROTECTION DISTRICT

FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT AUDITORS

YEAR ENDED JUNE 30, 2019



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Tiburon Fire Protection District

We have audited the accompanying financial statements of the Tiburon Fire Protection District (District) as of and for the year ended June 30, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the District as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Maher Accountancy

December 12, 2019
San Rafael, California

TIBURON FIRE PROTECTION DISTRICT

1679 Tiburon Boulevard, Tiburon, CA 94920

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis provides an overview of the District's financial activities for the fiscal year ended June 30, 2019. Please read it along with the District's financial statements, which begin on page 7.

FINANCIAL HIGHLIGHTS

The District's net position increased by \$6,107,000 during 2019. Total revenues increased by \$5,000,000.

Included in the required supplemental information section is a budgetary comparison schedule. That schedule indicates that our revenues were \$275,000 more than budgeted and expenditures were \$62,000 less than what was budgeted. Variance details are listed on the budgetary comparison schedule.

USING THIS ANNUAL REPORT

The statement of net position and the statement of activities provide information about the activities of the District as a whole and present a long-term view of the District's finances (they include capital assets and long-term liabilities). The fund financial statements present a short-term view of the District's activities (they include only current assets expected to be collected in the very near future and liabilities expected to be paid in the very near future).

THE DISTRICT AS A WHOLE

One important question asked about the District's finances is, "Is the District better or worse off as a result of the year's activities?" The information in the government-wide financial statements helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting (and reports depreciation on capital assets), which is similar to the basis of accounting used by most private-sector companies.

The change in net position (the difference between total assets and total liabilities) over time is one indicator of whether the District's financial health is improving or deteriorating. However, one must consider other nonfinancial factors in assessing the District's health, such as changes in the economy, changes in the District's tax base and assessed valuations to assess the overall health of the District.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Changes in the District's net position (in thousands) were as follows:

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Increase (decrease)</u>
Current assets	\$ 6,960	\$ 6,722	\$ 238
Other noncurrent assets	1,454	1,020	434
Net capital assets	4,548	4,612	(64)
Total assets	<u>12,962</u>	<u>12,354</u>	<u>608</u>
Deferred outflows of resources	3,008	3,773	(765)
Current liabilities	687	736	(49)
Noncurrent liabilities	8,187	10,369	(2,182)
Total liabilities	<u>8,874</u>	<u>11,105</u>	<u>(2,231)</u>
Deferred inflows of resources	1,968	6,057	(4,089)
Net position:			
Net investment in capital assets	4,362	4,374	(12)
Unrestricted (deficit)	766	(5,354)	6,120
Total net position	<u>\$ 5,128</u>	<u>\$ (980)</u>	<u>\$ 6,108</u>

The increase in current assets is primarily a result of normal changes in working capital. A reduction in the net OPEB liability is the main reason for the decrease in noncurrent liabilities. Additionally, a decreased pension liability accounted for the change in deferred outflows of resources. Fire truck acquisitions is the main reason for the increase in net capital assets.

Changes in the District's revenues (in thousands) were as follows:

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Increase (decrease)</u>
General revenues:			
Property taxes	\$ 6,313	\$ 5,931	\$ 382
Operating grants and contributions	50	35	15
Use of money and property	164	99	65
Total general revenues	<u>6,527</u>	<u>6,065</u>	<u>462</u>
Program revenues:			
Charges for services	2,114	2,061	53
Pension actuarial adjustments in excess of expense	4,318		4,318
Southern Marin Emergency			
Medical Paramedic System	563	435	128
Miscellaneous	23	11	12
Total program revenues	<u>7,018</u>	<u>2,507</u>	<u>4,511</u>
Total revenue	<u>\$ 13,545</u>	<u>\$ 8,572</u>	<u>\$ 4,973</u>

Property tax revenue increased approximately 7 percent, which corresponds to a similar increase in assessed property values within the District. Year-over-year changes in interest income reflect higher average balances in interest-earning accounts and an increase in overall rates. The pension actuarial adjustments in excess of expense represents a change in the District's employer's proportion in calculating the net pension liability.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Changes in the District's expenses and net position (in thousands) were as follows:

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Increase (decrease)</u>
Public safety-fire protection:			
Personnel	\$ 6,366	\$ 9,442	\$ (3,076)
Material and services	714	676	38
Depreciation	336	307	29
Loss on disposition of assets	23	11	12
Interest	0	6	(6)
Total expenses	<u>7,439</u>	<u>10,442</u>	<u>(3,005)</u>
Less program revenues	<u>7,018</u>	<u>2,507</u>	<u>4,511</u>
Net expenses	421	7,935	(7,516)
General revenues	<u>6,527</u>	<u>6,065</u>	<u>462</u>
Change in net position	6,106	(1,870)	7,978
Beginning net position	<u>(980)</u>	<u>893</u>	<u>(1,873)</u>
Ending net position	<u>\$ 5,126</u>	<u>\$ (977)</u>	<u>\$ 6,105</u>

Expenses that comprise the personnel category include base salaries, overtime, and benefits. OPEB prefunding accounted for the largest change in the personnel category.

FUND FINANCIAL STATEMENTS

The fund financial statements provide detailed information about the District's general fund.

The fund financial statements provide a short-term view of the District's operations. They are reported using an accounting basis called modified accrual which reports cash and other short-term assets and liabilities (receivables and payables) that will soon be converted to cash or will soon be paid with cash.

As shown on the Statement of Revenue, Expenditures and Changes in Fund Balance, the fund balance of the general fund increased by \$337,000. Following the statement is a reconciliation between the fund balance increase and the change in net position. Fund balance increased during the year due to various changes in revenues and expenditures.

CAPITAL ASSET AND DEBT ADMINISTRATION

Depreciation is a systematic approach to allocate the cost of capital assets over their estimated useful lives. The District's policies regarding depreciation are disclosed in Note 1 and a summary of changes in capital assets is reported in Note 3.

In fiscal year 2017-18, we made a \$250,000 deposit to acquire a new Pierce Type 1 pumper that will cost \$631,000. We acquired the pumper utilizing a leasing arrangement with the amount financed at approximately \$381,000. Principal related to our loan amounted to \$52,000.

MANAGEMENT'S DISCUSSION AND ANALYSIS

ECONOMIC OUTLOOK

Property tax revenue remains the District's most stable revenue source. The assessed value of property within the District increased 7% in 2019. More modest increases are anticipated over the next several years.

Recent adjustments to CalPERS actuarial policies continue to increase required pension costs. In addition, implementation of GASB 75 has affected the way postemployment benefits liabilities are measured actuarially, most notably with the "implicit rate subsidy", which affectively increases the District's unfunded liability as recognized in public agency financial statements. However, the District continues to accelerate towards fully funded retirement benefits with contributions beyond what is required, resulting in significant savings in interest costs. While this goal will impact the District's net position over time, adequate resources will be maintained for long range capital needs.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funds under its stewardship.

Please address any questions about this report or requests for additional financial information to the address on our letterhead.

Respectfully submitted,

Richard Pearce

Richard Pearce, Fire Chief

Basic Financial Statements

**TIBURON FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION
AS OF JUNE 30, 2019**

ASSETS

Current assets:

Cash and cash equivalents	\$ 6,665,000
Receivables:	
Accounts receivable	79,923
Interest	10,515
Property taxes	181,662
Prepaid expenses	22,665
	<hr/>
Total current assets	6,959,765

Noncurrent assets:

Prepaid expenses	38,095
Equity interest in Southern Marin Emergency Medical Paramedic System	1,415,568
Land and construction-in-progress	756,387
Depreciable capital assets, net	3,791,681
	<hr/>
Total noncurrent assets	6,001,731

Total assets	<hr/> <hr/> 12,961,496
--------------	------------------------

DEFERRED OUTFLOWS OF RESOURCES

Pension related	2,965,103
OPEB related	42,862
	<hr/>
Total deferred outflows of resources	3,007,965

LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	182,141
Unearned revenue	140,655
Capital lease obligation	91,072
Accrued sick and vacation leave	272,828
	<hr/>
Total current liabilities	686,696

Noncurrent liabilities:

Capital lease obligation	94,752
Accrued sick and vacation leave	290,845
Net pension liability	7,013,627
Net OPEB liability	787,744
	<hr/>

Total noncurrent liabilities	8,186,968
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Total liabilities	<hr/> <hr/> 8,873,664
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DEFERRED INFLOWS OF RESOURCES

Pension related	1,267,334
OPEB related	700,481
	<hr/>
Total deferred outflows of resources	1,967,815

NET POSITION

Net investment in capital assets	4,362,244
Unrestricted (deficit)	765,738
	<hr/>
Total net position	<hr/> <hr/> \$ 5,127,982

The accompanying notes are an integral part of these financial statements.

**TIBURON FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

EXPENSES

Personnel	\$ 6,365,786
Material and services	713,597
Depreciation	335,801
Loss on disposition of capital assets	22,555
	<hr/>
Total expenses	7,437,739

PROGRAM REVENUES

Charges for services	2,114,455
Pension actuarial adjustments in excess of expense	4,318,380
Change in net position-Southern Marin Emergency Medical Paramedic System	562,844
Reimbursements and miscellaneous	22,641
	<hr/>
Total program revenues	7,018,320
	<hr/>
Net program expense	419,419

GENERAL REVENUES

Property taxes	6,313,372
Intergovernmental-state	49,816
Use of money and property	163,715
	<hr/>
Total general revenues	6,526,903
	<hr/>
Increase (decrease) in net position	6,107,484

NET POSITION

Beginning of year	<hr/> (979,502)
End of year	<hr/> \$ 5,127,982 <hr/>

**TIBURON FIRE PROTECTION DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND
AS OF JUNE 30, 2019**

ASSETS

Cash and cash equivalents	\$ 6,665,000
Receivables:	
Accounts receivable	79,923
Interest	10,515
Property taxes	181,662
Prepaid items	<u>60,760</u>
Total assets	<u><u>\$ 6,997,860</u></u>

LIABILITIES

Accounts payable and accrued expenses	\$ 182,141
Unearned revenue	<u>140,655</u>
Total liabilities	<u>322,796</u>

DEFERRED INFLOWS OF RESOURCES

Deferred property taxes	<u>100,000</u>
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FUND BALANCE

Nonspendable	60,760
Committed	3,823,367
Assigned	457,895
Unassigned	<u>2,233,042</u>
Total fund balance	<u>6,575,064</u>
Total liabilities, deferred inflows of resources, and fund balance	<u><u>\$ 6,997,860</u></u>

**TIBURON FIRE PROTECTION DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND
AS OF JUNE 30, 2019
(Continued)**

**Reconciliation of governmental fund balance to net position of
governmental activities:**

Total governmental fund balance	\$ 6,575,064
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Property taxes receivable that are not available to pay current period expenditures and therefore are considered deferred inflows on the balance sheet	100,000
Capital assets used in the government activities are not financial resources and therefore are not reported in the funds	4,548,068
Some assets (liabilities) are not due and receivable (payable) in the current period and therefore are not reported as fund assets (liabilities)	
Investment in SMEMPS joint venture	1,415,568
Capital lease obligation	(185,824)
Accrued sick and vacation leave liability	(563,673)
Net pension liability and related deferred outflows and inflows of resources	(5,315,858)
Net OPEB liability and related deferred outflows and inflows of resources	(1,445,363)
Net position of governmental activities	<u><u>\$ 5,127,982</u></u>

**TIBURON FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2019**

REVENUES

Property taxes	\$ 6,309,372
Intergovernmental	524,877
Use of money and property	162,868
Charges for services	1,639,394
Distributions from Southern Marin Emergency Medical Paramedic System	167,232
Reimbursements and miscellaneous	<u>22,641</u>
Total revenues	8,826,384

EXPENDITURES

Current:	
Salaries and benefits	7,430,126
Material and services	696,118
Capital outlay	311,757
Debt service:	
Principal	<u>52,000</u>
Total expenditures	<u>8,490,001</u>
Excess (deficiency) of revenues over expenditures	336,383

OTHER FINANCING SOURCES (USES)

Sale of equipment	<u>847</u>
Net change in fund balance	337,230

FUND BALANCE

Beginning of year	<u>6,237,834</u>
End of year	<u><u>\$ 6,575,064</u></u>

**TIBURON FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2019**

(Continued)

**Reconciliation of the change in fund balance-total governmental funds
to the change in net position of governmental activities:**

Net change in fund balance	\$ 337,230
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital asset purchases capitalized	294,278
Depreciation expense	(335,801)
Revenues in the statement of activities that do not provide current resources are not reported as revenue in the fund financial statements	
Property taxes	4,000
Increase in equity interest Southern Marin Emergency Medical Paramedic System	395,612
Loss from capital asset dispositions	(22,555)
Debt principal transactions reported in the government fund statement of revenue, expenditures and changes in fund balance are not considered an operating activity in the statement of activities (but only as changes in liabilities)	
Payments to reduce capital lease obligations	52,000
Expenditures reported in the modified accrual basis statement of revenues, expenditures and changes in fund balance are recognized in the period incurred if they are to be paid from current financial resources. Expenses reported in accrual basis statement of activities are recognized when incurred, regardless of the timing of the payment:	
Vacation and sick leave benefits	(41,640)
Other post-employment benefits	1,105,980
Pension plan benefits	4,318,380
Change in net position	<u><u>\$ 6,107,484</u></u>

The accompanying notes are an integral part of these financial statements.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Tiburon Fire Protection District (the District) is a separate governmental unit established July 7, 1941, as a special district of the State of California. The purpose of the District is to provide fire protection, emergency medical and related services to Tiburon and the surrounding area. A five-person Board of Directors elected by the citizens governs the District. The District's legal authority and responsibilities are contained in the State of California Health and Safety Code under the "Fire Protection District Law of 1987."

Introduction

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

The District presents its financial statements using the reporting model for special purpose governments engaged in a single government program. This model allows the government-wide and fund financial statements to be combined using a columnar format that displays reconciling items on the face of the financial statements rather than in separate schedules.

Basic Financial Statements

Government-Wide Statements

The government-wide financial statements include all of the activities of the District. The District has no component units (other governments under the District's oversight or control). The statement of net position and the statement of activities display information about the reporting government as a whole. They display the District's activities on a full accrual accounting basis and economic resource measurement focus.

The statement of net position includes long-term assets as well as long-term debt and other obligations. The District's net position is reported in two parts: (1) net investment in capital assets and (2) unrestricted net position.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Statements (continued)

The activities of the District are supported primarily by general government revenues (property taxes and intergovernmental revenues). The statement of activities presents gross expenses (including depreciation) and deducts related program revenues to indicate the net cost of operations. Program revenues include (a) fees and charges paid by recipients for services such as plan reviews and CPR classes and (b) miscellaneous income.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the government are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, assigned or unassigned resources, fund balance, revenues and expenditures.

The District uses the following fund types:

Governmental funds are focused on the determination of financial position and changes in financial positions (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting (continued):

Accrual

The governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied.

Modified accrual

Governmental funds financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property taxes and charges for services are accrued when their receipt occurs within 60 days of the end of the fiscal year. Expenditures are generally recognized when the related liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims, and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from the issuance of general long-term debt and capital leases are reported as other financing sources.

Financial Statement Amounts

Cash and cash equivalents

The District has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with its fiscal agent.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Statement Amounts (continued)

Capital assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

- Buildings and improvements 40 years
- Equipment 4 - 20 years
- Hydrants 50 years

Compensated absences

The District accrues accumulated unpaid vacation and sick leave when earned (or estimated to be earned) by the employee.

In accordance with an agreement with the Tiburon Employees' Association, the District is obligated to provide the following compensated absence benefits:

Sick leave Shift employees of the District earn sick leave at 12 hours per month (one-half shift) and may accumulate up to 1,440 hours. Day employees earn 8 hours per month and may accumulate up to 1,040 hours. Each January, the District pays each employee his or her hourly base rate times 75% of unused sick leave hours exceeding 1,440 hours (1,040 hours for day employees). If an employee requests, the District will contribute 100% of all unused sick leave hours exceeding the maximum into an established deferred compensation plan. Upon retirement, if the employee has 20-years of service or is over age 50, the District will pay 50% of all unused sick leave hours in two installments: 25% at retirement and 25% one year later.

Vacations Shift personnel earn vacation shifts at a rate of 10 to 16 shifts per year, depending on length of service. Day employees earn vacation time off of 120 to 224 hours per year, depending on length of service. Vacations may be accumulated and carried forward from year to year subject to a maximum two years' allowance. Excess accumulations for management personnel, due to schedules and workloads, may take place with the approval of the Fire Chief and the Board of Directors.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Statement Amounts (continued)

Compensated absences (continued)

Compensatory time-off Day employees may accumulate compensatory time instead of extra duty pay, computed at the rate of one and one-half times the number of compensable hours worked. Accumulated compensatory time is limited to employee's normal hours worked per week as stated in the Association's and Management Group's memoranda of understanding. Time in excess of this amount is paid at the one and one half times employee's regular rate of pay.

Property taxes

The County of Marin levies taxes and places liens on real property as of January 1 on behalf of the District. Secured property taxes are due the following November 1 and March 1 and become delinquent April 10 and December 10, for the first and second installments, respectively. Unsecured property taxes are levied throughout the year.

As provided by the California Revenue and Taxation Code, the County of Marin advances the District its share of the annual gross levy of secured property taxes and special assessments. In consideration, the District gives the County of Marin its rights to penalties and interest on delinquent property tax receivables and actual proceeds collected.

When deemed necessary, special fire tax charges are assessed by the District Board of Directors before September 1 and adopted by resolution. These special tax charges are incorporated on property tax bills and therefore are attached as an enforceable lien on real property located within the District. The last special fire tax occurred during 2005-06.

Fund balance

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Governmental accounting principles provide that fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned. The Fire Chief is authorized as the designee to assign amounts to a specific purpose. The District's policy is that committed and assigned fund balances are considered to have been spent first before unassigned fund balances are spent.

Nonspendable – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Statement Amounts (continued)

Fund balance (continued)

Restricted – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislations. The District does not have a restricted fund balance.

Committed – This component consists of amounts that can only be used for specific purposes under constraints imposed by formal action of the District's highest level of decision-making authority which includes ordinances and resolutions. Those committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.

Assigned – This component consists of amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. The authority for assigning fund balance is expressed by the Board of Directors, Fire Chief or their designee as established in the District's fund balance policy.

Unassigned – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund.

Deferred outflows and inflows of resources

In addition to assets, the statement of net position (balance sheet) reports a separate section for deferred outflows and inflow of resources. This separate financial statement element represents a consumption of net position that applies to a future reporting period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflow of resources. This separate financial statement element represents an acquisition of net position that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue) until that time.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Statement Amounts (continued)

Other Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the District Retiree Benefits Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with benefit terms.

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the District has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The investments in an external investment pool are not subject to reporting within the hierarchy.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Statement Amounts (continued)

Use of Estimates

The basic financial statements have been prepared in conformity to generally accepted accounting principles and therefore include amounts based on informed estimates and judgments of management. Actual results could differ from those estimates.

2. CASH AND CASH EQUIVALENTS

The District maintains most of its cash in the California Local Agency Investment Fund (LAIF) and California Asset Management Program (CAMP), managed by the State Treasurer, for the purpose of increasing interest earnings through pooled investment activities. These funds are not registered with the Securities and Exchange Commission as an investment company but is required to invest according to the California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF and CAMP. LIAB consists of four members as designated by State Statute.

On June 30, 2019, the District's pooled investment position in LAIF and CAMP was \$1,002,539 and \$5,441,781 accordingly, which approximates fair value and is the same value of pooled shares. Fair value is based on information provided by the State for LAIF and CAMP. The balances are available for withdrawal on demand and are based on accounting records maintained by LAIF and CAMP, which are recorded on an amortized cost basis. Liquidity fees are not charged.

The LAIF pooled investments are not subject to reporting within the hierarchy as described in GASB Statement No. 72, *Fair Value Measurement and Application*.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

2. CASH AND CASH EQUIVALENTS (continued)

INTEREST RATE RISK

As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits the District's investment portfolio to maturities prescribed in Sections 53600 through 53609 of the California Government Code, which states that the District shall act with care, skill, prudence and diligence pursuant to the general economic conditions and anticipated needs of the agency. The District shall prioritize the safeguarding of principal and acquire only investments that are legal investments in the State of California. At June 30, 2019, the LAIF interest rate was 2.42% and CAMP was 2.48%

CREDIT RISK

State law limits investments in various securities to a certain level of risk ratings issued by nationally recognized statistical rating organizations. It is the District's policy to comply with State law regarding security ratings. The State Investment Pool was unrated.

CONCENTRATION OF CREDIT RISK

Credit risk is the risk of loss attributed to the concentration of the District's investment in a single issuer.

Following is a summary of the concentration of credit risk by investment type of LAIF and CAMP as a percentage of fair value at June 30, 2019.

	<u>Percent of Portfolio</u>
LAIF Investments in Investment Pool	
U.S. Treasury Bills/Strips	20%
U.S. Treasury Bonds/Notes	30%
Agency Discount Notes	15%
Certificates of Deposits	16%
Other	19%
	<u>100%</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

2. CASH AND CASH EQUIVALENTS (continued)

	Percent of Portfolio
CAMP Investments in Investment Pool	
Government Agency and Instrumentality Obligations	17%
Corporate Notes	15%
Commercial paper	19%
Certificates of Deposits	27%
Repurchase Agreements	17%
Other	5%
	<u>100%</u>

CUSTODIAL CREDIT RISK

For deposits, custodial risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy for deposits is that they be insured by the FDIC. The District maintains cash in bank accounts, which at times may exceed federally insured limits. Bank accounts are guaranteed by the FDIC up to \$250,000. The District has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District would not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the District's name, and held by the counterparty. The District's investment securities are not exposed to custodial credit risk because all securities are held by the District's custodial bank in the District's name.

BALANCES

Cash and cash equivalents consist of the following:

Cash with CAMP	\$ 5,441,781
Cash with LAIF	1,002,539
Cash in banks	<u>220,680</u>
Total	<u><u>\$ 6,665,000</u></u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

3. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019, was as follows:

	Balance 6/30/2018	Additions	Dispositions	Transfers	Balance 6/30/2019
Nondepreciable capital assets:					
Land	\$ 47,000				\$ 47,000
Apparatus and building improvements in manufacturing process	1,040,219	\$ 83,961	\$ -	\$ (414,793)	709,387
Totals at historical cost	<u>\$ 1,087,219</u>	<u>\$ 83,961</u>	<u>\$ -</u>	<u>\$ (414,793)</u>	<u>\$ 756,387</u>
Depreciable capital assets:					
Building and improvements	\$ 3,717,244				\$ 3,717,244
Fire apparatus	2,672,129	56,633	\$ 10,647	414,793	3,132,908
Siren Notification Alerting Peninsula (SNAP)	27,009				27,009
Hydrants	247,489				247,489
Equipment	593,870	138,474	\$ 37,136		695,208
Office equipment	99,391	15,211	35,894		78,708
Totals at historical cost	7,357,132	210,318	83,677	414,793	7,898,566
Less accumulated depreciation:					
Building and improvements	2,158,185	99,129			2,257,314
Fire apparatus	1,152,244	163,198	10,647		1,304,795
Siren Notification Alerting Peninsula (SNAP)	8,254	1,448			9,702
Hydrants	152,629	4,338			156,967
Equipment	308,384	53,879	22,992		339,271
Office equipment	52,509	13,809	27,482		38,836
Total accumulated depreciation	<u>3,832,205</u>	<u>335,801</u>	<u>61,121</u>	<u>-</u>	<u>4,106,885</u>
Depreciable capital assets-net	<u>\$ 3,524,927</u>	<u>\$ (125,483)</u>	<u>\$ 22,556</u>	<u>\$ 414,793</u>	<u>\$ 3,791,681</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

4. CAPITAL LEASE OBLIGATION

In March 2018, the District entered into a capital lease arrangement with PNC Equipment Finance, LLC to acquire a Pierce 2018 Type 1 pumper.

Following is a summary of the District's capital leases:

	<u>2018 Pierce Type 1 Pumper</u>
Date of lease	March 2018
Annual payment year 1	\$ 202,000
Annual payment years 2 and 3	\$ 98,579
Number of payments	3
Effective interest rate	4.20%
Cost of equipment	631,365
Accumulated amortization as of June 30, 2019	0

The following is a schedule of changes in capital lease obligations during the year:

	<u>2018 Pierce Type 1 Pumper</u>
Balance as of June 30, 2018	\$ 237,824
Increases during the year	-
Decreases during the year	<u>(52,000)</u>
Balance as of June 30, 2019	<u><u>\$ 185,824</u></u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

5. ACCRUED SICK LEAVE AND VACATION LEAVE

Accrued sick leave and vacation leave are not due and payable in the current period and therefore, are not considered liabilities of the general fund in the fund financial statements. The government-wide statement of net position records the liability, segregating the amount expected to be paid within one year as a current liability.

	Sick Leave	Vacation Leave
Balance as of June 30, 2018	\$ 186,762	\$ 335,271
Increases during the year	126,315	243,483
Decreases during the year	(103,016)	(225,142)
Balance as of June 30, 2019	210,061	353,612
Less amount due within 1 year	(95,981)	(176,847)
Amount due after 1 year	<u>\$ 114,080</u>	<u>\$ 176,765</u>

6. FUND BALANCE

The District's fund balance is reported in classifications as described in Note 1.

The following amounts are classified as nonspendable:

Prepaid items	<u>\$ 60,760</u>
---------------	------------------

The following are committed and assigned fund balances as of the balance sheet date:

	Committed	Assigned
Fire facilities and building reserve	\$ 500,000	\$ -
Apparatus replacement reserve	1,287,639	
PERS retirement reserve	1,087,728	
PERS retiree medical trust unfunded liability	948,000	
Equipment replacement reserve		295,300
Management information systems replacement		14,854
Leasehold improvements		6,939
Accrued compensated absences		140,802
Total committed and assigned fund balances	<u>\$ 3,823,367</u>	<u>\$ 457,895</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

7. DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code (IRC) Section 457. This plan, available to all District employees, permits employees to defer a portion of their current salary until future years. Additionally, the District contributed approximately \$146,000 to the employees' accounts during 2018-19.

The laws governing deferred compensation plan assets to be held in a trust for the exclusive benefit of plan participants and their beneficiaries. Since the assets held under these plans are not the District's property, are not managed by the District and are not subject to claims by general creditors of the District, they have been excluded from these financial statements.

8. PENSION PLAN

GENERAL INFORMATION ABOUT THE PLAN

PLAN DESCRIPTION

The District contributes to the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee defined benefit pension plan. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. CalPERS' issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at CalPERS' website under Forms and Publications.

BENEFITS PROVIDED

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions and all other requirements are established by state statute. Following is a summary of the Plan's major benefits:

	<u>Safety Plan</u>	<u>PEPRA Safety Plan</u>	<u>Miscellaneous Plan</u>	<u>PEPRA Miscellaneous Plan</u>
Benefit: Percent of compensation per year of service	3.00%	2.70%	2.70%	2.00%
Retirement age	55	57	55	62
Final average compensation period	One year	Three years	One year	Three years
Sick leave credit	Yes	Yes	Yes	Yes
Non-industrial disability	Standard	Standard	Standard	Standard
Industrial disability	Yes	Yes	No	No
COLA increase limit	2%	2%	2%	2%

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

8. PENSION PLAN (continued)

CONTRIBUTIONS

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either Safety or Miscellaneous risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. During fiscal year 2018-19, the District contributed approximately \$799,000 toward the normal cost portion of employer annual required contributions and \$723,000 toward its unfunded accrued liability. For fiscal 2018-19, the District was required to pay \$393,000 toward the unfunded actuarial liability and the following percentages of covered compensation to provide for the normal cost (i.e., the amount earned during the year):

	Safety	Miscellaneous
Classic employees: employee rate	8.984%	7.952%
Classic employees: employer rate	18.677%	12.212%
PEPRA employees: employee rate	12.000%	6.250%
PEPRA employees: employer rate	12.141%	6.842%

PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

The District's proportionate share of the total CalPERS net pension liability at June 30, 2018, was:

Safety Plan	\$ 6,951,599
Miscellaneous Plan	62,028
Net pension liability	<u><u>7,013,627</u></u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

8. PENSION PLAN (continued)

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation report as of that date. The actuarial valuation report relies on liabilities and related validation work performed by the CalPERS Actuarial Office as part of the June 30, 2017, annual funding valuation. The June 30, 2017, liabilities, which were rolled forward to June 30, 2018, and used for the actuarial valuation, are based on actuarial assumptions adopted by the CalPERS Board of Administration. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating agencies, actuarially determined. On June 30, 2018, the District's proportion was .1185% (a .0043% decrease from June 30, 2017) for the Safety Plan and 0.00165% for the Miscellaneous Plan. Actuarial assumptions remained the same as in the previous valuation except that the expected rate of inflation decreased by 0.25%

The District recognized pension net credit of approximately \$2,797,000 on the Statement of Activities.

On June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 689,144	\$ 93,757
Differences between expected and actual experience in the measurement of the total pension liability	151,746	1,376
Net Difference between projected and actual earnings on pension plan investments	47,372	
Differences between employer's contributions and proportionate share of contributions		750,568
Changes in the employer's proportion and differences between the employer's contributions	554,884	421,633
Pension contributions made subsequent to measurement date	1,521,957	
Total	<u>\$ 2,965,103</u>	<u>\$ 1,267,334</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

8. PENSION PLAN (continued)

District contributions made after the June 30, 2018, pension measurement date of \$1,521,957 are reported as deferred outflows of resources related to pensions and will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30:	Miscellaneous	Safety	Total
2020	\$ (58,032)	\$ 281,284	\$ 223,252
2021	(14,781)	192,582	177,801
2022	(3,034)	(173,498)	(176,532)
2023	(558)	(48,150)	(48,708)
2024	-	-	-
Thereafter	-	-	-
	<u>\$ (76,405)</u>	<u>\$ 252,218</u>	<u>\$ 175,813</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

8. PENSION PLAN (continued)

ACTUARIAL ASSUMPTIONS

The collective total pension liability for the June 30, 2018, measurement period was determined by an actuarial evaluation as of June 30, 2017, with update procedures used to roll forward the total pension liability to June 30, 2018. The collective total pension was based on the following assumptions:

Actuarial cost method	Entry age normal in accordance with the requirements of GASB Statement No. 68
Actuarial assumptions	
Discount rate	7.15%
Inflation	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	7.15% net of pension plan investment and administrative expenses; includes inflation
Mortality rate table *	Derived using CalPERS membership data for all funds
Post retirement benefit increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies.

* The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on Cal PERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

8. PENSION PLAN (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

Asset class	Assumed asset allocation	Real return years 1-10	Real return years 11+
Global equity	50.00%	4.80%	5.98%
Fixed income	28.00%	1.00%	2.62%
Inflation assets	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
	100.00%		

Years 1-10 utilize expected inflation of 2.00%

Years 11 + utilize expected inflation of 2.92%

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

8. PENSION PLAN (continued)

DISCOUNT RATE

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, Plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

SENSITIVITY OF THE NET PENSION LIABILITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	One Percent Decrease (6.15%)	Current discount rate (7.15%)	One Percent Increase (8.15%)
Employer's net pension liability-safety	\$ 12,479,979	\$ 6,951,599	\$ 2,422,082
Employer's net pension liability-miscellaneous	367,745	62,028	(190,337)
Total employer net pension liability	<u>\$ 12,847,724</u>	<u>\$ 7,013,627</u>	<u>\$ 2,231,745</u>

PENSION PLAN FIDUCIARY NET POSITION

Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan financial statements.

PAYABLES TO THE PENSION PLAN

Included in accounts payable and accrued expenses reported on the statement of net position and balance sheet is approximately \$79,000 owed to CalPERS for June 2019 employer pension contributions.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PLAN DESCRIPTION

The District's defined benefit post-employment healthcare plan, the Tiburon Fire Protection District Retiree Health Plan (the Plan), provides medical insurance benefits to eligible retired District employees and their beneficiaries. The Plan is affiliated with California Employers' Retiree Benefit Trust (CERBT) Fund, an agent multiple-employer post-employment healthcare plan administered by CalPERS. CalPERS issues a publicly available financial report that includes financial information for CERBT that can be obtained at <https://www.calpers.ca.gov/docs/forms-publications/gasb-75-schedule-changes-fiduciary-net-position-2018.pdf>

BENEFITS PROVIDED

Eligibility to retiree health benefits requires retirement from the District on or after age 50 with at least five years of CalPERS service.

Eligible employees who were hired before March 1, 2005 receive 100% of medical premium coverage. Spouse and dependent coverage is available.

Eligible employees who were hired after March 1, 2005, receive a vested share of the medical premium. Vesting starts at 50% for 10 years of service and increases 5% per additional year of service to a maximum of 100% with 20 years of service. Retirees with 5-10 years of service receive the Public Employees' Medical and Hospital Care Act (PEMHCA) minimum.

EMPLOYEES COVERED BY BENEFIT TERMS

At June 30, 2019 (census date), membership consisted of the following:

Active employees	33
Inactive employees, spouses, or beneficiaries currently receiving benefit payments	37
Inactive employees entitled to but not yet receiving benefit payments	-
Total	<u>70</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

CONTRIBUTIONS

The District make contributions based on an actuarially determined rate.

NET OPEB LIABILITY

The District's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018, and rolled forward to June 30, 2019.

ACTUARIAL ASSUMPTIONS

The total OPEB liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.50%
Salary increases:	2.75%. Additional merit-based increases based on CalPERS merit salary increase tables.
Investment rate of return:	7.59%
Healthcare cost trend rates:	6.50% in the first year, trending down to 4.73% over 57 years.
Mortality rates	Based on CalPERS tables.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
Global equity	59%	5.98%
Fixed income	25%	2.62%
TIPS	5%	1.46%
Commodities	3%	2.87%
REITS	8%	5.00%
Total	100%	

The expected long-term rate of return is provided by CalPERS' Strategic Asset Allocation Overview in August 2014-strategy 1.

DISCOUNT RATE

The discount rate used to measure the total OPEB liability is 7.59%. This is the expected long-term rate of return on District assets using *Investment Strategy 1* within the California Employers' Retiree Benefit Trust (CERBT). The projection of cash flows used to determine the discount rate assumed that the District contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position is projected to cover all future OPEB payments. Therefore, the discount rate was set equal to the long-term expected rate of return.

The discount rate has changed since the prior measurement date from 7.00% to 7.59%.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

CHANGES IN THE NET OPEB LIABILITY

	Increases (decreases)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB liability
Balances at June 30, 2018	\$ 6,086,723	\$ 3,681,021	\$ 2,405,702
Changes for the year:			
Service cost	198,667		198,667
Interest on the total OPEB liability	414,097		414,097
Change in benefit terms	-		-
Differences between expected and actual experience	(148,226)		(148,226)
Changes in assumptions or other inputs	(514,604)		(514,604)
Contributions:			
Employer - District's contribution		1,225,049	(1,225,049)
Employer - Implicit subsidy		90,445	(90,445)
Employee		-	-
Net investment income		254,279	(254,279)
Benefit payments, including refunds			-
of employee contributions	(243,049)	(243,049)	-
Implicit rate subsidy fulfilled	(90,445)	(90,445)	-
Administrative expenses		(1,881)	1,881
Net changes	(383,560)	1,234,398	(1,617,958)
Balances at June 30, 2019	\$ 5,703,163	\$ 4,915,419	\$ 787,744

Changes in assumptions or other inputs reflect a change in the discount rate from 7.00% to 7.59% and healthcare trend rates.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

SENSITIVITY OF THE NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE

The net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (-6.59%) or one percentage point higher (8.59%) follows:

	1% decrease (6.59%)	Discount rate (7.59%)	1% increase (8.59%)
Net OPEB liability (asset)	\$ 1,474,032	\$ 787,744	\$ 215,350

SENSITIVITY OF THE NET OPEB LIABILITY TO CHANGES IN THE HEALTHCARE COST TREND RATES

	1% decrease 5.50% decreasing to 3.73%	Trend rate 6.50% decreasing to 4.73%	1% increase 7.50% decreasing to 5.73%
Net OPEB liability (asset)	\$ 152,688	\$ 787,744	\$ 1,561,089

OPEB EXPENSE AND DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES RELATED TO OPEB

For the year ended June 30, 2019, the District recognized OPEB expense of approximately \$210,000. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ 5,084	\$ (130,787)
Changes of assumptions		(569,694)
Net difference between projected and actual earnings on OPEB plan investments	37,778	
Total	<u>\$ 42,862</u>	<u>\$ (700,481)</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Amounts reported as deferred outflows of resources and deferred inflows or resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30	Amount
2020	\$ (89,922)
2021	(89,922)
2022	(89,920)
2023	(86,266)
2024	(98,452)
Thereafter	(203,137)
	<u>\$ (657,619)</u>

10. ARTICLE XIII OF THE STATE CONSTITUTION

The Constitution of the State of California allows local governments to increase appropriations annually by the rate of population increase and the rate of inflation (determined to be the lesser of the U.S. Consumer Price index or California per capita income). As provided by California Statute, the voters of the District voted by more than the two-thirds majority required, to increase the appropriations limit to the actual amount of taxes collected.

The District's appropriations were greater than the limitation as follows:

Appropriations limit as of June 30, 2018	\$ 5,213,620
Total annual appropriations subject to the limit as of June 30, 2019	<u>5,223,006</u>
Amount under (over) the appropriation limit	<u>\$ (9,386)</u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

11. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District obtains insurance coverage.

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. Each risk pool is governed by a board consisting of representatives from member municipalities. Each board controls the operations of the respective risk pool, including the selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of these risk pools are not the District's responsibility.

Fire Agencies Insurance Risk Authority

The District is insured for Comprehensive Liability coverage as a member of the Fire Agencies Insurance Risk Authority (the Authority). The Authority is a public agency risk pool created under a joint powers agreement between the numerous member fire agencies. The Authority manages one pool for all member agencies. Each member pays an annual premium to the system based on numerous factors including the number of personnel, and the types and values of assets held. Each member is insured for \$6,000,000 and may elect to purchase umbrella coverage up to an additional \$5,000,000. The Authority is not a component entity of the District for purposes of GASB Statement No. 14.

Fire Districts Association of California – Fire Association Self Insurance System

Effective September 1993, the District became self-insured for Workers' Compensation coverage as a member of the Fire Districts Association of California – Fire Association Self-Insurance System (the System). The System is a public agency risk pool created under a joint powers agreement between the numerous member fire agencies. The System manages one pool for all member agencies. Each member pays an annual premium to the system based on the number of personnel, an estimated dollar amount of payroll and an experience factor. At fiscal year-end, when actual payroll expenditures are available, an adjustment to the year's annual premium is made. The System reinsures through the Local Agency Excess Workers' Compensation Authority (LAWCX), a joint powers authority, for claims in excess of \$500,000 for each insured event. The System is not a component entity of the District for purposes of GASB Statement No. 14.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

11. RISK MANAGEMENT (continued)

The System is authorized under the agreement with its members to charge special assessments to its members.

12. JOINT VENTURES

Southern Marin Emergency Medical Paramedic System

The District participates in a joint powers agreement (JPA) through the Southern Marin Emergency Medical Paramedic System (SMEMPS). SMEMPS was formed to provide emergency medical paramedic care within southern Marin County. SMEMPS is governed by representatives from one city, two fire protection districts and the County. The City of Mill Valley maintains the accounting records for SMEMPS and serves as their fiscal agent. Obligations and liabilities of this JPA are not the District's responsibility. The District has an equity interest in the assets in this joint venture.

Each year SMEMPS makes distributions to members of available cash, as determined by the SMEMPS Board. The District's share of annual distributions is 19%. During fiscal 2018-19, the District received \$167,232 from SMEMPS as its share of the fiscal 2017-18 distribution. The District's share of the fiscal year 2018-19 SMEMPS distribution of \$285,000 was scheduled to be received after year-end.

The financial statements of SMEMPS are available at their office, which is located at 26 Corte Madera Avenue, Mill Valley, CA 94941. Condensed financial information for SMEMPS is presented below for the year ended June 30, 2019:

Total assets	\$ 7,747,363
Total liabilities	<u>1,797,037</u>
Net position	<u><u>\$ 5,950,326</u></u>
Total revenues	\$ 4,020,019
Total expenses	<u>2,557,685</u>
Increase in net position	<u><u>\$ 1,462,334</u></u>

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

12. JOINT VENTURES (continued)

Marin Emergency Radio Authority

Additionally, the District entered into a JPA in February 1998, establishing the Marin Emergency Radio Authority (the Authority). The Authority is responsible for acquiring, construct, and improve a countywide emergency radio system. During the year ended June 30, 1999, the Authority issued Revenue Bonds to be used for the acquisition of the radio system. Of the \$27 million in Revenue Bonds, the District's share was 1.09%, or approximately \$294,000. Each year through August 2020, approximately \$23,000 annual debt services payments will be due to the Authority. Including interest and principal, it is anticipated the District's total obligation over 20 years will be approximately \$454,000. In addition to making payments toward debt service, the District pays the Authority for operations and maintenance of MERA.

The financial statements of the Authority are available at the Novato Fire Protection District, 95 Rowland Way, Novato, CA 94945. Condensed financial information for the Authority is presented below for the year ended June 30, 2019:

Total assets and deferred	
outflows of resources	\$ 54,649,186
Total liabilities	<u>40,601,171</u>
Net position	<u>\$ 14,048,015</u>
Total revenues	\$ 8,832,796
Total expenses	<u>3,431,558</u>
Increase (decrease) in net position	<u>\$ 5,401,238</u>

13. COMMITMENTS

The District has memoranda of understanding (MOU) with the Tiburon Professional Firefighters Association (the Association) and the Tiburon Fire Protection District Management Group (the Group) that provides various terms of employment through June 30, 2020.

Required Supplemental Information

**TIBURON FIRE PROTECTION DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Property taxes current secured	\$ 6,125,741	\$ 6,128,411	\$ 6,309,372	\$ 180,961
Intergovernmental	525,596	495,264	524,877	29,613
Interest	77,469	82,839	139,374	56,535
Verizon cell site	23,494	23,494	23,494	-
Belvedere contract	1,622,788	1,622,788	1,622,788	0
SMEMPS	153,422	167,230	167,232	2
Fees	19,178	18,869	16,606	(2,263)
Reimbursements/miscellaneous	8,720	13,585	23,488	9,903
Total revenues	<u>8,556,408</u>	<u>8,552,480</u>	<u>8,827,231</u>	<u>274,751</u>

See accompanying notes to required supplementary information

**TIBURON FIRE PROTECTION DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES				
Salaries and Benefits				
Base wages	\$ 2,556,255	\$ 2,462,012	\$ 2,440,658	\$ 21,354
Salary contingency	50,000	-	-	-
Trainee positions	452,349	445,600	447,221	(1,621)
Overtime	539,330	638,104	700,013	(61,909)
Other salary	356,926	327,185	321,294	5,891
PERS retirement	803,292	772,824	761,702	11,122
PERS retirement - UAL	722,894	722,894	722,894	-
CERBT Prefunding	195,000	195,000	982,000	(787,000)
Workers' compensation insurance	217,303	218,269	218,145	124
Deferred compensation	135,113	130,906	129,478	1,428
Health, dental, vision, life insurance	692,954	708,752	650,924	57,828
Taxes	50,340	49,503	55,797	(6,294)
Total salaries	6,771,756	6,671,049	7,430,126	(759,077)
Services and Supplies				
Utilities	32,350	32,350	32,966	(616)
Communications	162,184	161,184	160,845	339
Professional services	235,481	249,040	194,585	54,455
Fire prevention/Public Education	14,000	14,000	7,477	6,523
Insurance	18,945	18,945	18,945	-
Office maintenance	73,700	79,200	48,567	30,633
Station supplies & maintenance	101,400	101,685	52,835	48,850
Protective gear & uniforms	64,700	56,875	49,507	7,368
Training	61,900	61,900	32,913	28,987
Fuel and oil	27,000	26,900	24,007	2,893
Apparatus maintenance	42,000	42,000	22,125	19,875
Fireboat maintenance	28,000	25,000	36,839	(11,839)
Directors expense	16,049	15,757	14,257	1,500
Interest expense	-	-	-	0
Election	300	300	250	50
Total services and supplies	878,009	885,136	696,118	189,018
Capital Outlay				
Station equipment	557,000	493,000	52,999	440,001
Emergency response equipment	120,100	175,100	118,165	56,935
Apparatus	127,000	228,000	192,593	35,407
Miscellaneous capital	102,500	100,000	-	100,000
Total capital outlay	906,600	996,100	363,757	632,343
Total expenditures	8,556,365	8,552,285	8,490,001	62,284
Net surplus (deficit)	\$ 43	\$ 195	\$ 337,230	\$ 337,035

See accompanying notes to required supplementary information

**TIBURON FIRE PROTECTION DISTRICT
SCHEDULES OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
CalPERS
YEAR ENDED JUNE 30, 2019**

Safety Plan	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
District's proportion of the net pension liability	0.1185%	0.1228%	0.1282%	0.1222%	0.0961%
Proportionate share of total pension liability	\$ 40,102,452	\$ 38,172,709	\$ 34,437,466	\$ 32,857,567	\$ 32,196,244
Proportionate share of fiduciary net position	33,150,853	30,836,754	27,797,029	27,821,478	26,213,745
Proportionate share of net pension liability	<u>\$ 6,951,599</u>	<u>\$ 7,335,955</u>	<u>\$ 6,640,437</u>	<u>\$ 5,036,089</u>	<u>\$ 5,982,499</u>
Plan fiduciary net position as a % of the total pension liability	82.6654%	80.7822%	80.7174%	84.6730%	81.4186%
Covered employee payroll	\$ 3,268,984	\$ 3,321,865	\$ 2,966,302	\$ 2,910,249	\$ 2,849,473
Net pension liability as a % of covered employee payroll	212.65%	220.84%	223.86%	173.05%	209.95%
Miscellaneous Plan	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
District's proportion of the net pension liability	0.00165%	0.00407%	0.00370%	0.00710%	0.00536%
Proportionate share of total pension liability	\$ 2,260,036	\$ 2,226,300	\$ 2,068,900	\$ 1,982,911	\$ 1,964,457
Proportionate share of fiduciary net position	2,198,009	2,065,947	1,941,102	1,786,950	1,631,064
Proportionate share of net pension liability	<u>\$ 62,027</u>	<u>\$ 160,353</u>	<u>\$ 127,798</u>	<u>\$ 195,961</u>	<u>\$ 333,393</u>
Plan fiduciary net position as a % of the total pension liability	97.2555%	92.7973%	93.8229%	90.1175%	83.0287%
Covered employee payroll	\$ 217,472	\$ 199,553	\$ 187,169	\$ 156,956	\$ 150,450
Net pension liability as a % of covered employee payroll	28.52%	80.36%	68.28%	124.85%	221.60%

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TIBURON FIRE PROTECTION DISTRICT
YEAR ENDED JUNE 30, 2019
SCHEDULE OF PLAN CONTRIBUTIONS FOR THE
DISTRICT'S PENSION PLAN**

Safety Plan

	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Actuarially required contribution	\$ 536,088	\$ 497,083	\$ 515,127	\$ 478,374	\$ 620,459	\$ 624,222
Contributions in relation to the actuarially determined contribution	(536,088)	(497,083)	(515,127)	(478,374)	(620,459)	(624,222)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 3,543,654	\$ 3,268,984	\$ 3,321,865	\$ 2,966,302	\$ 2,910,249	\$ 2,922,500
Contributions as a percentage of covered-employee payroll	15.13%	15.21%	15.51%	16.13%	21.32%	21.36%

Miscellaneous Plan

	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Actuarially required contribution	\$ 23,322	\$ 21,704	\$ 20,211	\$ 17,926	\$ 24,463	\$ 23,558
Contributions in relation to the actuarially determined contribution	(23,322)	(21,704)	(20,211)	(17,926)	(24,463)	(23,558)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 224,114	\$ 217,472	\$ 199,553	\$ 187,169	\$ 156,956	\$ 150,450
Contributions as a percentage of covered-employee payroll	10.41%	9.98%	10.13%	9.58%	15.59%	15.66%

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

TIBURON FIRE PROTECTION DISTRICT
YEAR ENDED JUNE 30, 2019
SCHEDULE OF CHANGES IN THE DISTRICT'S NET OPEB LIABILITY
AND RELATED RATIOS

	Measurement period 6/30/19	Measurement period 6/30/18	Measurement period 6/30/17
Total OPEB liability			
Service cost	\$ 198,667	\$ 205,376	\$ 199,394
Interest	414,097	411,764	390,385
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(148,226)	6,968	-
Changes in assumptions	(514,604)	(158,458)	-
Benefit payments, including refunds of employee contributions	(243,049)	(234,954)	(198,454)
Implicit rate subsidy fulfilled	(90,445)	(76,161)	(71,179)
Net change in total OPEB liability	(383,560)	154,535	320,146
Total OPEB liability - beginning	6,086,723	5,932,188	5,612,042
Total OPEB liability - end (a)	<u>\$ 5,703,163</u>	<u>\$ 6,086,723</u>	<u>\$ 5,932,188</u>
Plan fiduciary net position			
Net investment income	\$ 254,279	\$ 252,767	\$ 263,245
Contributions:			
Employer - district's contribution	1,225,049	539,954	727,702
Employer - implicit subsidy	90,445	76,161	71,179
Employee	-	-	-
Benefit payments, including refunds of employee contributions	(243,049)	(234,954)	(198,454)
Implicit rate subsidy fulfilled	(90,445)	(76,161)	(71,179)
Administrative expense	(1,881)	(1,684)	(1,276)
Other	-	-	-
Net change in Plan Fiduciary Net Position	1,234,398	556,083	791,217
Plan Fiduciary Net Position - beginning	3,681,021	3,124,938	2,333,721
Plan Fiduciary Net Position - end (b)	<u>\$ 4,915,419</u>	<u>\$ 3,681,021</u>	<u>\$ 3,124,938</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 787,744</u>	<u>\$ 2,405,702</u>	<u>\$ 2,807,250</u>
Plan fiduciary net position as a percentage of the total OPEB liability	86.19%	60.48%	52.68%
Covered-employee payroll	2,716,154	2,670,803	2,599,322
Net OPEB liability as a percentage of covered-employee payroll	29.00%	90.07%	108.00%

The schedule is intended to show information for ten years. Additional years will be displayed as they become available.

See accompanying notes to required supplementary information

**TIBURON FIRE PROTECTION DISTRICT
YEAR ENDED JUNE 30, 2019
SCHEDULE OF PLAN CONTRIBUTIONS FOR THE
DISTRICT'S OPEB PLAN**

	Measurement period 6/30/19	Measurement period 6/30/18	Measurement period 6/30/17
Actuarially Determined Contribution (ADC)	\$ 437,135	\$ 465,770	\$ 760,836
Contributions in relation to the ADC	(1,315,494)	(616,115)	(798,881)
Contribution deficiency (excess)	<u>\$ (878,359)</u>	<u>\$ (150,345)</u>	<u>\$ (38,045)</u>
 Covered employee payroll	 2,598,338	 2,670,803	 2,599,322
 Contributions as a % of covered-employee payroll	 50.63%	 23.07%	 30.73%
Contributions as a % of ADC	300.94%	132.28%	105.00%

The schedule is intended to show information for ten years. Additional years will be displayed as they become available.

See accompanying notes to required supplementary information

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2019**

1. BUDGETARY BASIS OF PRESENTATION

The budget included in these financial statements represents the original budget and amendments approved by the Board of Directors. The budgetary basis is the modified accrual basis of accounting.

Various reclassifications have been made to the actual amounts to conform to classifications included in the budget approved by the Board of Directors. The largest reclassification relates to lease payments that are classified as capital outlay for budgetary reporting purposes.

2. NET PENSION LIABILITY AND PLAN CONTRIBUTIONS

Changes in benefit terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017, valuation date

The actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year 2017-18 were derived from the June 30, 2015, valuation report.

Actuarial cost method	Entry age normal in accordance with the requirements of GASB Statement No. 68
Actuarial assumptions	
Discount rate	7.15%
Inflation	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	7.15% net of pension plan investment and administrative expenses; includes inflation
Mortality rate table *	Derived using CalPERS membership data for all funds
Post retirement benefit increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies.

* The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on Cal PERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2019**

3. POST EMPLOYMENT HEALTHCARE PLAN

Assumptions and methods

Actuarial cost method	Entry age normal, level percent of pay
Amortization method	Close period, level percent of pay
Amortization period	20 years
Inflation	2.50%
Assumed payroll growth	2.75%
Healthcare trend rates	6.50%, trending down to 4.73%
Rate of return on assets	7.59%
Mortality rate	CalPERS rates
Retirement rates	CalPERS rates

TIBURON FIRE PROTECTION DISTRICT

STATISTICAL SECTION



Statistical Section Information

This part of the District Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health. The detailed schedules presented in the Statistical Section are grouped into five sections pertaining to financial trends, revenue capacity, debt capacity, demographic and economic information and operating information. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends – These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balances of Governmental Funds
5. Expenditures by Function

Revenue Capacity – These schedules contain information to help the reader assess the District's most significant local revenue source, property tax:

1. General Revenues by Source
2. Assessed Value of Taxable Property
3. Secured Assessed Valuation
4. Assessed and Estimated Actual Value of Taxable Property
5. Property Tax Levies and Collections
6. Property Tax Rates, All Overlapping Governments
7. Principal Property Taxpayers

Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future:

1. Ratio of Outstanding Debt by Type
2. Computation of Direct and Overlapping Debt
3. Computation of Legal Bonded Debt Margin

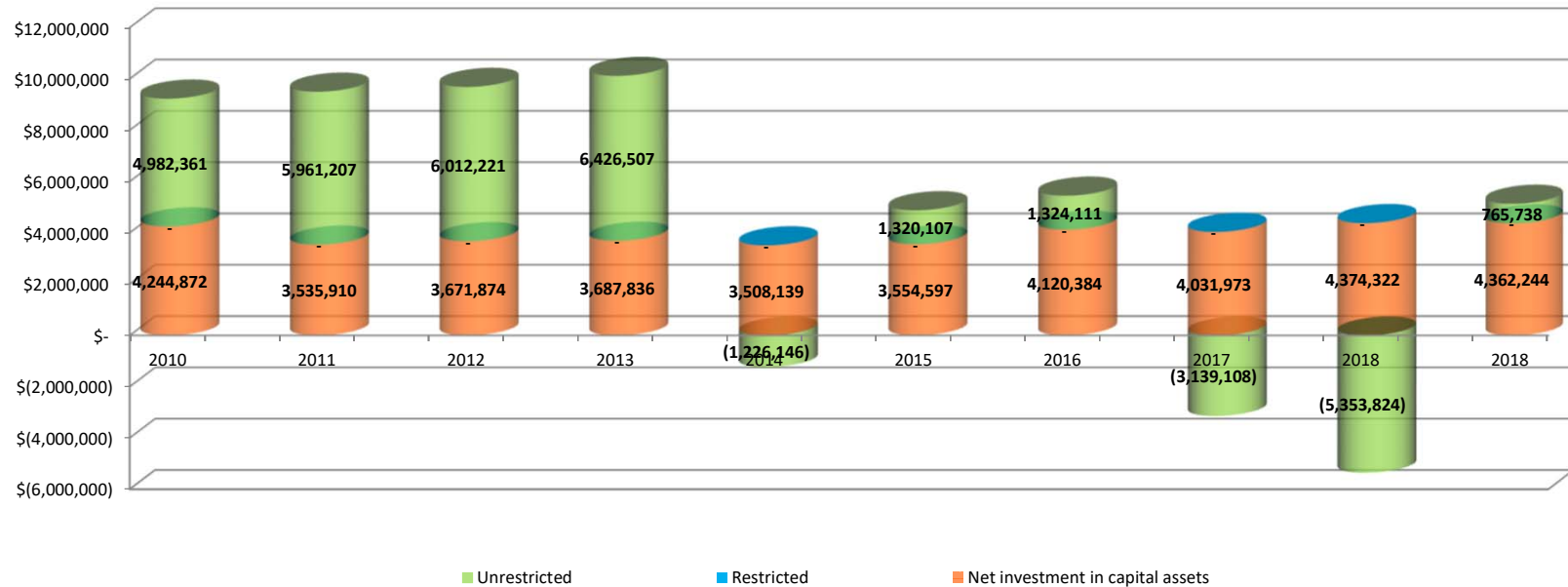
Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the District’s financial activities take place:

1. Demographic Statistics
2. Demographic and Economic Statistics
3. Principal Employers

Operating Information – These schedules contain data to help the reader understand how the information in the financial reports relates to the services the District provides and the activities it performs:

1. Summary of District Activities
2. Apparatus Inventory
3. Full and Part-time Employees by Function
4. Annual Total Emergency Responses
5. Emergency Responses by Incident Type
6. Emergency Response Detail Analysis
7. Average Incident Response Time by Incident Type – District Only
8. Average Incident Response Time by Incident Type – Including Mutual Aid
9. District Response Times – District Only
10. District Response Times – Including Mutual Aid
11. Average Response Time by Incident Type and Zone
12. Call Frequency Analysis by Zone and Station
13. Call Frequency Analysis by Shift
14. Call Frequency Analysis by Hour
15. Call Frequency Analysis by Month
16. Call Frequency Analysis by Day of Week
17. Call Frequency Analysis by Type
18. Personnel Training Hours

**Tiburon Fire Protection District
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)**



Fiscal Year Ended June 30

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2018
Governmental Activities										
Net investment in capital assets	\$ 4,244,872	\$ 3,535,910	\$ 3,671,874	\$ 3,687,836	\$ 3,508,139	\$ 3,554,597	\$ 4,120,384	\$ 4,031,973	\$ 4,374,322	\$ 4,362,244
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	4,982,361	5,961,207	6,012,221	6,426,507	(1,226,146)	1,320,107	1,324,111	(3,139,108)	(5,353,824)	765,738
Total governmental activities net position	<u>\$ 9,227,233</u>	<u>\$ 9,497,117</u>	<u>\$ 9,684,095</u>	<u>\$ 10,114,343</u>	<u>\$ 2,281,993</u>	<u>\$ 4,874,704</u>	<u>\$ 5,444,495</u>	<u>\$ 892,865</u>	<u>\$ (979,502)</u>	<u>\$ 5,127,982</u>

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable

**Tiburon Fire Protection District
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)**

	Fiscal Year Ended June 30									
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenses										
Governmental Activities										
Public Safety	\$ 5,705,467	\$ 5,355,153	\$ 5,522,548	\$ 5,498,186	\$ 5,787,975	\$ 4,374,532	\$ 6,627,457	\$ 8,455,448	\$ 10,437,235	\$ 7,437,739
Interest on long term debt	4,595	18,987	10,309	6,921	5,330	4,049	2,735	1,384	6,458	-
Total Governmental Activities Expenses	<u>5,710,062</u>	<u>5,374,140</u>	<u>5,532,857</u>	<u>5,505,107</u>	<u>5,793,305</u>	<u>4,378,581</u>	<u>6,630,192</u>	<u>8,456,832</u>	<u>10,443,693</u>	<u>7,437,739</u>
Program Revenues										
Governmental Activities										
Charges for Services										
City of Belvedere	1,104,986	1,097,018	1,147,585	1,130,791	1,074,261	1,381,061	1,529,831	1,452,926	1,482,707	1,622,788
Southern Marin Emergency Medical Paramedic System (SMEMPS)	164,251	153,571	156,048	180,349	185,707	173,573	208,392	219,004	434,957	562,844
Out of County Fire Support	116,772	-	36,469	142,690	179,465	368,242	60,811	530,685	559,738	475,059
Other Charges for Services	15,051	16,436	22,055	15,670	32,755	35,549	23,621	23,892	18,869	16,606
Pension actuarial adjustments in excess of expense	-	-	-	-	-	-	-	-	-	4,318,380
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	48,784	-	-	-	-	-	-	-	-
Reimbursements & Miscellaneous	26,869	69,204	20,661	19,175	127,769	35,069	33,820	26,352	10,533	22,641
Total Governmental Activities	<u>1,427,929</u>	<u>1,385,013</u>	<u>1,382,818</u>	<u>1,488,675</u>	<u>1,599,957</u>	<u>1,993,494</u>	<u>1,856,475</u>	<u>2,252,860</u>	<u>2,506,804</u>	<u>7,018,320</u>
Program Revenues	<u>1,427,929</u>	<u>1,385,013</u>	<u>1,382,818</u>	<u>1,488,675</u>	<u>1,599,957</u>	<u>1,993,494</u>	<u>1,856,475</u>	<u>2,252,860</u>	<u>2,506,804</u>	<u>7,018,320</u>
Net (Expense)/Revenue										
Governmental Activities Net (Expense)/Revenue	<u>(4,282,133)</u>	<u>(3,989,127)</u>	<u>(4,150,039)</u>	<u>(4,016,432)</u>	<u>(4,193,348)</u>	<u>(2,385,087)</u>	<u>(4,773,717)</u>	<u>(6,203,972)</u>	<u>(7,936,889)</u>	<u>(419,419)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property taxes	4,459,534	4,188,312	4,272,197	4,376,795	4,660,169	4,914,394	5,274,011	5,641,658	5,930,502	6,313,372
Use of money and property	55,060	44,113	37,734	42,891	51,139	36,834	42,925	348,843	99,483	163,715
Unrestricted Grants	<u>27,093</u>	<u>26,586</u>	<u>27,086</u>	<u>26,994</u>	<u>27,044</u>	<u>26,570</u>	<u>26,572</u>	<u>26,186</u>	<u>34,537</u>	<u>49,816</u>
Total Governmental Activities	<u>4,541,687</u>	<u>4,259,011</u>	<u>4,337,017</u>	<u>4,446,680</u>	<u>4,738,352</u>	<u>4,977,798</u>	<u>5,343,508</u>	<u>6,016,687</u>	<u>6,064,522</u>	<u>6,526,903</u>
General Revenues	<u>4,541,687</u>	<u>4,259,011</u>	<u>4,337,017</u>	<u>4,446,680</u>	<u>4,738,352</u>	<u>4,977,798</u>	<u>5,343,508</u>	<u>6,016,687</u>	<u>6,064,522</u>	<u>6,526,903</u>
Changes in Net Position										
Governmental Activities										
Changes in Net Position	\$ 259,554	\$ 269,884	\$ 186,978	\$ 430,248	\$ 545,004	\$ 2,592,711	\$ 569,791	\$ (187,285)	\$ (1,872,367)	\$ 6,107,484
Net Position, Beginning Fund Balance	8,967,679	9,227,233	9,497,117	9,684,095	10,114,343	2,281,993	4,874,704	5,444,495	892,865	(979,502)
Change due to implementation of GASB 68*					(8,377,354)					
Change due to implementation of GASB 75**								(4,364,345)		
Net Position,										
Ending Fund Balance	<u>\$ 9,227,233</u>	<u>\$ 9,497,117</u>	<u>\$ 9,684,095</u>	<u>\$ 10,114,343</u>	<u>\$ 2,281,993</u>	<u>\$ 4,874,704</u>	<u>\$ 5,444,495</u>	<u>\$ 892,865</u>	<u>\$ (979,502)</u>	<u>\$ 5,127,982</u>

*GASB 68 was implemented in 2014-15, which required the 2013-14 ending balance to be restated by \$8,377,354. 2013-14 restatement is on the following page

**GASB 75 was implemented in 2017-18, which required the 2016-17 ending balance to be restated by \$4,364,345. 2016-17 restatement follows 2015 restatement referred to above.

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

14. RESTATEMENT

The District adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result of this change, beginning net position was decreased \$8,377,354.

**TIBURON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018**

12. JOINT VENTURES (continued)

Marin Emergency Radio Authority

Additionally, the District entered into a JPA in February 1998, establishing the Marin Emergency Radio Authority (the Authority). The Authority is responsible for acquiring, construct, and improve a countywide emergency radio system. During the year ended June 30, 1999, the Authority issued Revenue Bonds to be used for the acquisition of the radio system. Of the \$27 million in Revenue Bonds, the District's share was 1.09%, or approximately \$294,000. Each year through August 2020, approximately \$23,000 annual debt services payments will be due to the Authority. Including interest and principal, it is anticipated the District's total obligation over 20 years will be approximately \$454,000. In addition to making payments toward debt service, the District pays the Authority for operations and maintenance of MERA.

The financial statements of the Authority are available at the Novato Fire Protection District, 95 Rowland Way, Novato, CA 94945. Condensed financial information for the Authority is presented below for the year ended June 30, 2018:

Total assets and deferred outflows of resources	\$ 51,598,231
Total liabilities	<u>42,951,510</u>
Net position	<u><u>\$ 8,646,721</u></u>
 Total revenues	 \$ 8,357,594
Total expenses	<u>3,586,633</u>
Increase (decrease) in net position	<u><u>\$ 4,770,961</u></u>

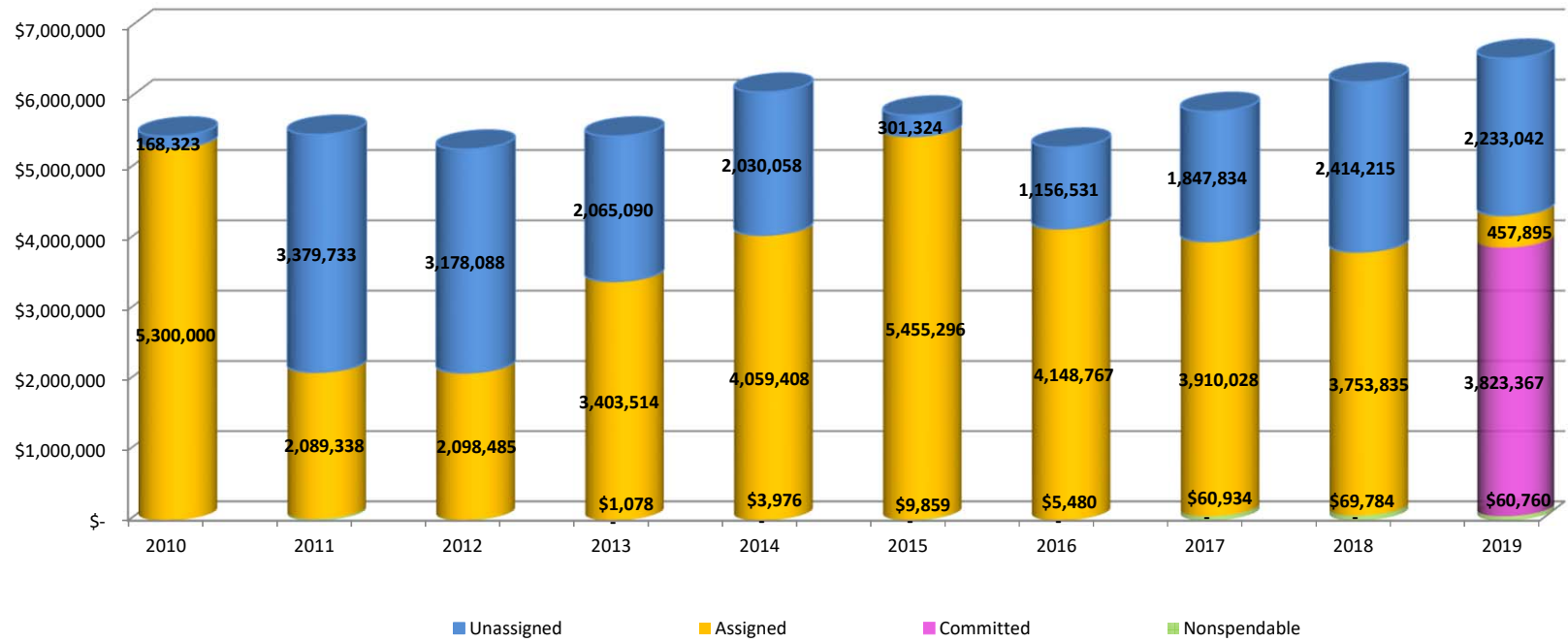
13. COMMITMENTS

The District has memoranda of understanding (MOU) with the Tiburon Professional Firefighters Association (the Association) and the Tiburon Fire Protection District Management Group (the Group) that provides various terms of employment through June 30, 2020.

14. RESTATEMENT OF NET POSITION

The District adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. As a result, the beginning net position in the statement of activities was restated to reduce net position by approximately \$4,364,000, to reflect the cumulative effect of applying this statement.

**Tiburon Fire Protection District
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)**



Fiscal Year Ended June 30

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Nonspendable	\$ -	\$ 24,256	\$ 6,644	\$ 1,078	\$ 3,976	\$ 9,859	\$ 5,480	\$ 60,934	\$ 69,784	\$ 60,760
Committed	-	-	-	-	-	-	-	-	-	3,823,367
Assigned	5,300,000	2,089,338	2,098,485	3,403,514	4,059,408	5,455,296	4,148,767	3,910,028	3,753,835	457,895
Unassigned	168,323	3,379,733	3,178,088	2,065,090	2,030,058	301,324	1,156,531	1,847,834	2,414,215	2,233,042
Total General Fund	<u>\$ 5,468,323</u>	<u>\$ 5,493,327</u>	<u>\$ 5,283,217</u>	<u>\$ 5,469,682</u>	<u>\$ 6,093,442</u>	<u>\$ 5,766,479</u>	<u>\$ 5,310,778</u>	<u>\$ 5,818,796</u>	<u>\$ 6,237,834</u>	<u>\$ 6,575,064</u>
All Other Governmental Funds										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable

Tiburon Fire Protection District
Change in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

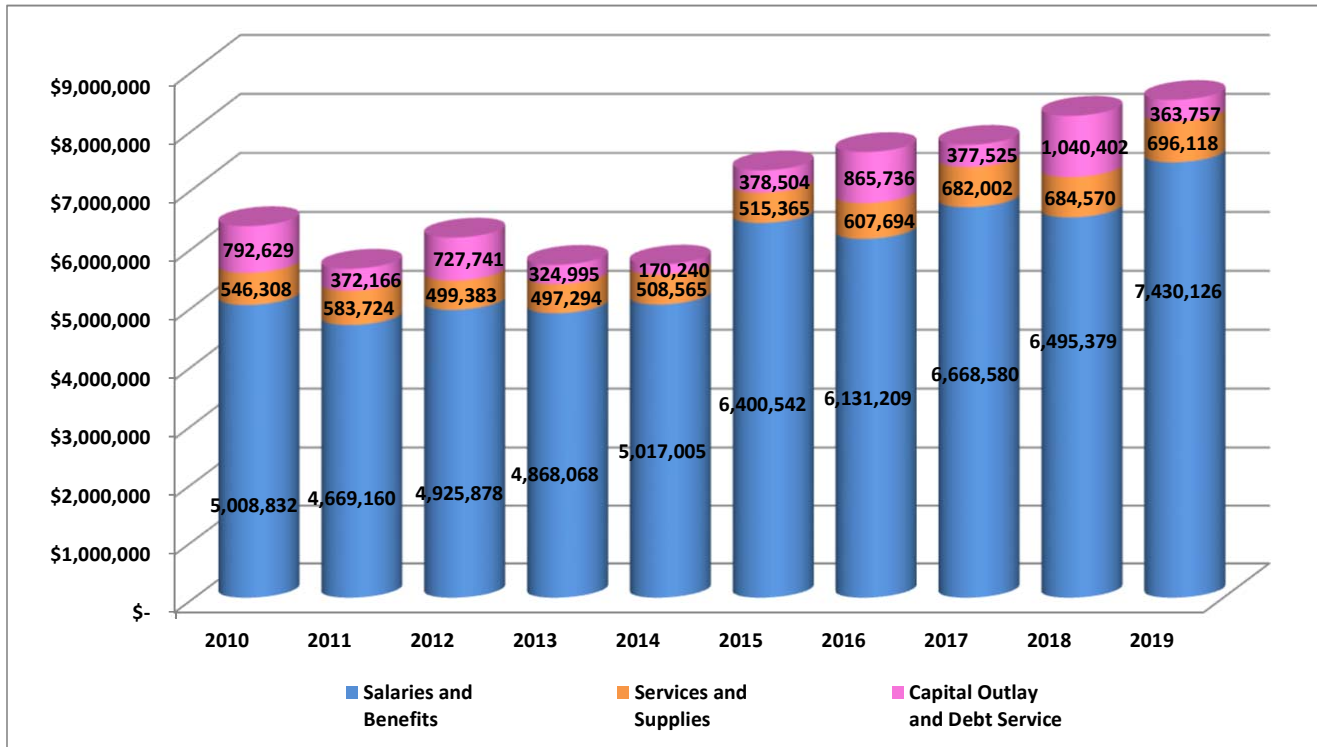
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues										
Property taxes	\$ 4,462,266	\$ 4,190,432	\$ 4,267,197	\$ 4,373,795	\$ 4,658,169	\$ 4,910,394	\$ 5,270,011	\$ 5,635,659	\$ 5,928,502	\$ 6,309,372
Charges for services										
City of Belvedere	1,104,986	1,097,018	1,147,585	1,130,791	1,074,261	1,381,061	1,529,831	1,452,926	1,482,707	1,622,788
SMEMPS	110,702	148,032	133,460	124,816	135,055	173,729	161,347	191,582	123,655	167,232
Other Charges for services	15,051	16,436	22,055	15,670	32,755	35,549	23,621	23,892	18,869	16,606
Intergovernmental*	143,865	75,370	63,555	169,684	206,509	394,812	87,383	556,871	594,275	524,875
Use of money and property**	55,060	44,113	37,734	34,390	36,139	36,134	42,779	58,843	99,483	162,868
Reimbursements & Miscellaneous	26,869	31,154	20,661	19,175	161,682	35,069	33,820	26,352	10,533	22,641
Total Revenues	5,918,799	5,602,555	5,692,247	5,868,321	6,304,570	6,966,748	7,148,792	7,946,125	8,258,024	8,826,384
Expenditures										
Current - Public Safety:										
Salaries and benefits	5,008,832	4,669,160	4,925,878	4,868,068	5,017,005	6,400,542	6,131,209	6,668,580	6,495,379	7,430,126
Services and supplies	546,308	583,724	499,383	497,294	508,565	515,365	607,694	682,002	684,570	696,118
Capital Outlay	627,101	192,230	550,719	94,696	116,963	325,229	812,460	324,249	745,906	311,757
Debt service										
Principal	159,431	160,949	166,713	223,521	47,947	49,226	50,541	51,892	288,038	52,000
Interest	6,097	18,987	10,309	6,778	5,330	4,049	2,735	1,384	6,458	-
Total Expenditures	6,347,769	5,625,050	6,153,002	5,690,357	5,695,810	7,294,411	7,604,639	7,728,107	8,220,351	8,490,001
Excess (Deficiency) of Revenues										
Over Expenditures	(428,970)	(22,495)	(460,755)	177,964	608,760	(327,663)	(455,847)	218,018	37,673	336,383
Other Financing Sources (Uses)										
Issuance of debt from capital										
lease transactions	500,000	-	250,645	-	-	-	-	-	381,365	-
Sales of assets	-	47,500	-	8,501	15,000	700	146	290,000	-	847
Total Other Financing Sources (Uses)	500,000	47,500	250,645	8,501	15,000	700	146	290,000	381,365	847
Net Change in Fund Balances	\$ 71,030	\$ 25,005	\$ (210,110)	\$ 186,465	\$ 623,760	\$ (326,963)	\$ (455,701)	\$ 508,018	\$ 419,038	\$ 337,230
Debt Services as a Percentage of										
Noncapital Expenditures	2.9%	3.3%	3.2%	4.1%	1.0%	0.8%	0.8%	0.7%	3.9%	0.6%

*Intergovernmental revenues include out-of-county mutual aid and Homeowners' Property Tax Relief (HOPTR).

**Use of money and property includes rents and interest earned.

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable.

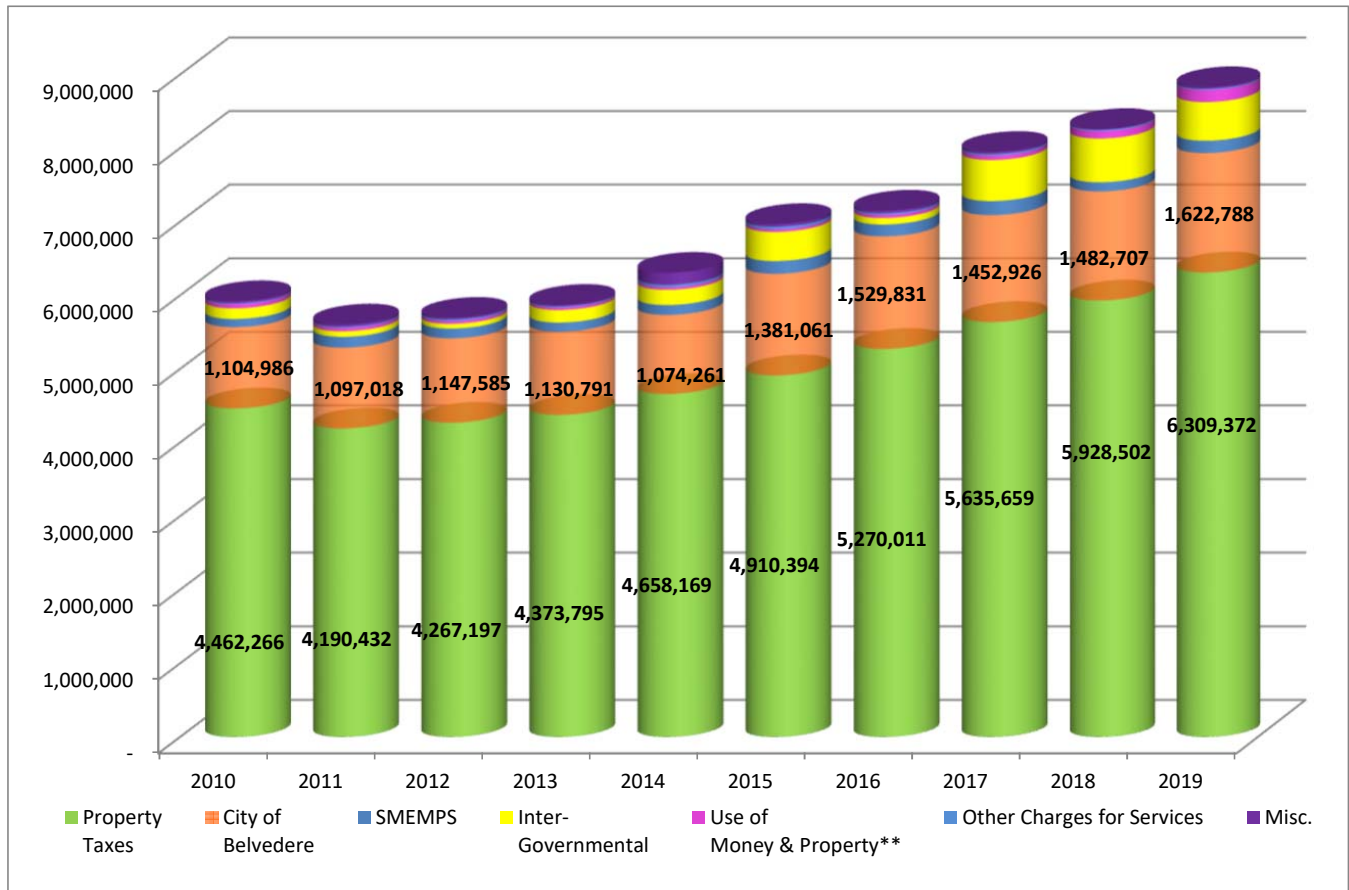
**Tiburon Fire Protection District
Expenditures By Function
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)**



Fiscal Year Ended June 30	Salaries and Benefits	Services and Supplies	Capital Outlay and Debt Service	Total
2010	5,008,832	546,308	792,629	6,347,769
2011	4,669,160	583,724	372,166	5,625,050
2012	4,925,878	499,383	727,741	6,153,002
2013	4,868,068	497,294	324,995	5,690,357
2014	5,017,005	508,565	170,240	5,695,810
2015	6,400,542	515,365	378,504	7,294,411
2016	6,131,209	607,694	865,736	7,604,639
2017	6,668,580	682,002	377,525	7,728,107
2018	6,495,379	684,570	1,040,402	8,220,351
2019	7,430,126	696,118	363,757	8,490,001

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable

**Tiburon Fire Protection District
General Revenues by Source
All Governmental Fund Types
Last Ten Fiscal Years**



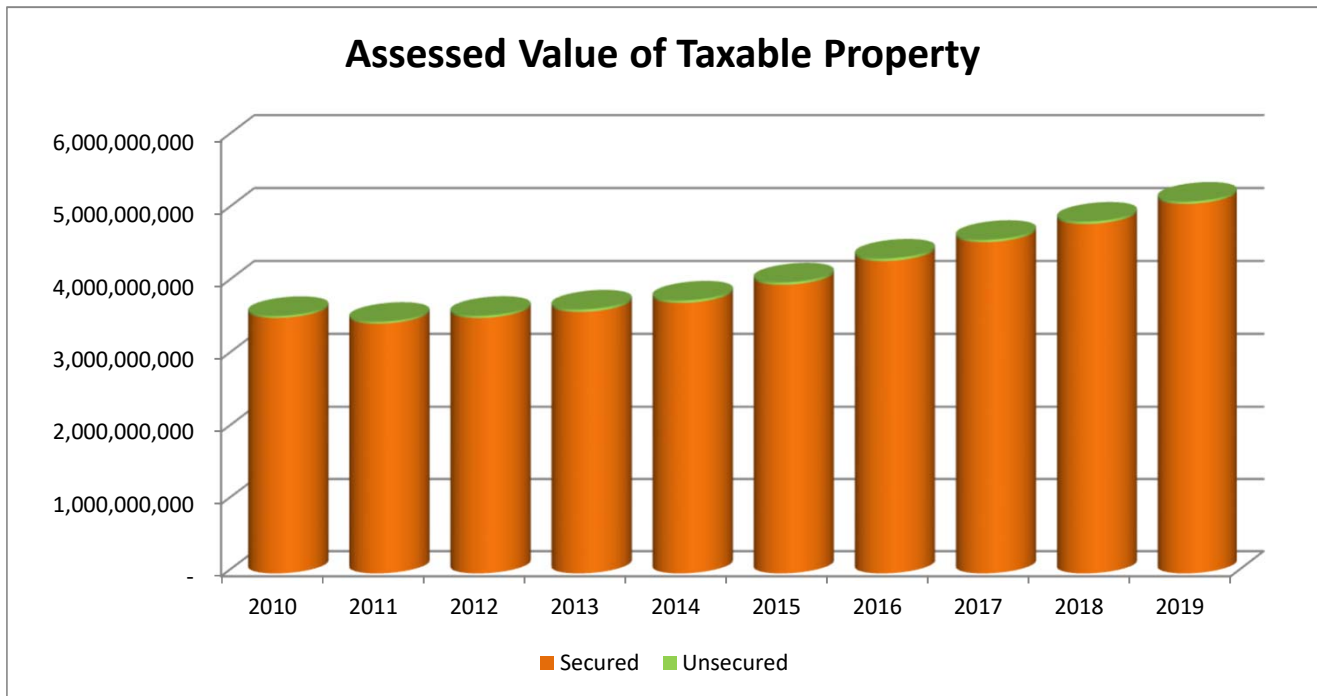
Fiscal Year Ended June 30	Property Taxes	City of Belvedere	S MEMPS	Inter-Governmental	Use of Money & Property**	Other Charges for Services	Misc.	Total
2010	4,462,266	1,104,986	110,702	143,865	55,060	15,051	26,869	5,918,799
2011	4,190,432	1,097,018	148,032	75,370	44,113	16,436	31,154	5,602,555
2012	4,267,197	1,147,585	133,460	63,555	37,734	22,055	20,661	5,692,247
2013	4,373,795	1,130,791	124,816	169,684	34,390	15,670	19,175	5,868,321
2014	4,658,169	1,074,261	135,055	206,509	36,139	32,755	161,682	6,304,570
2015	4,910,394	1,381,061	173,729	394,812	36,134	35,549	35,069	6,966,748
2016	5,270,011	1,529,831	161,347	87,383	42,779	23,621	33,820	7,148,792
2017	5,635,659	1,452,926	191,582	556,871	58,843	23,892	26,352	7,946,125
2018	5,928,502	1,482,707	123,655	594,275	99,483	18,869	10,533	8,258,024
2019	6,309,372	1,622,788	167,232	524,875	162,868	16,606	22,641	8,826,384

*Intergovernmental revenues include out-of-county mutual aid and Homeowners' Property Tax Relief (HOPTA).

**Use of money and property includes rents and interest earned.

Source: Tiburon Fire Protection District audited financial statements as restated, if applicable.

**Tiburon Fire Protection District
Assessed Valuation of Taxable Property
Last Ten Fiscal Years**



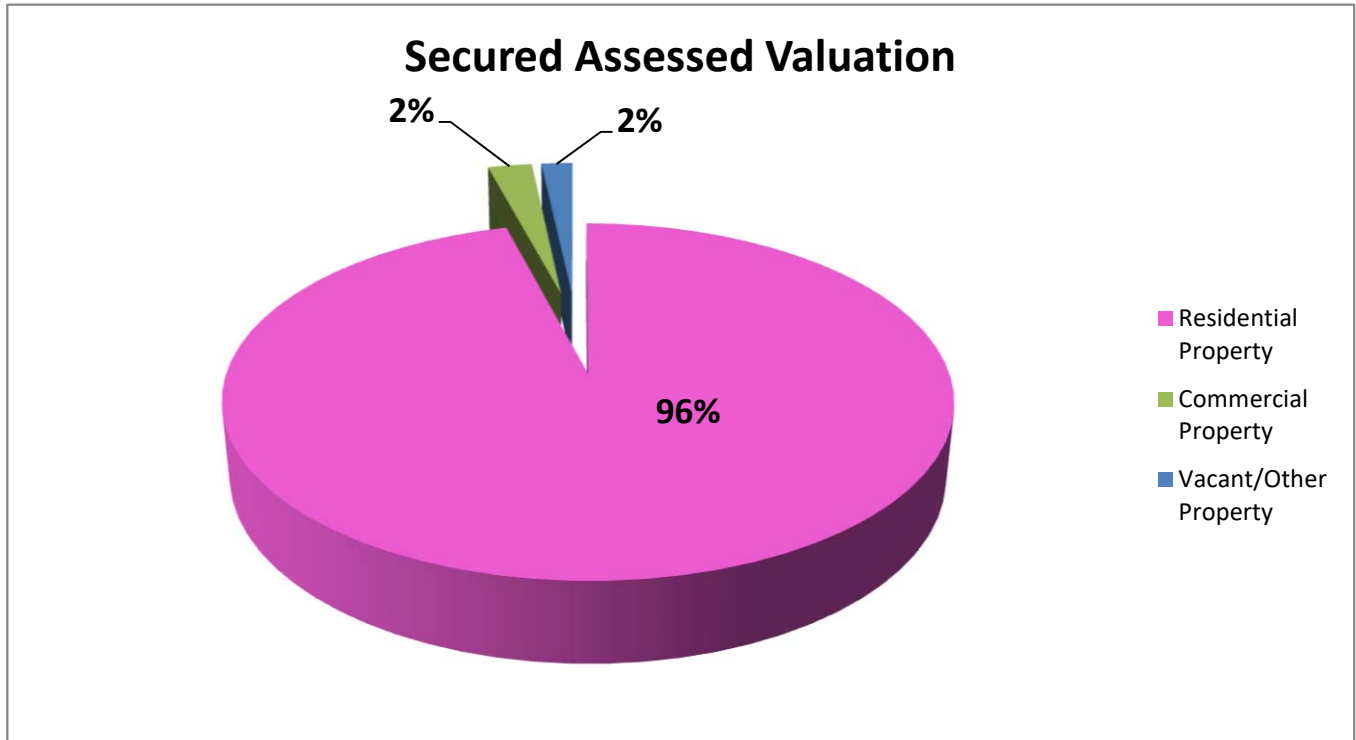
Fiscal Year	Secured	Unsecured	Total Assessed Value (1)	Total Direct Tax Rate (2)
2010	3,526,962,346	26,102,958	3,553,065,304	1.00%
2011	3,447,754,734	25,453,397	3,473,208,131	1.00%
2012	3,526,328,638	28,746,067	3,555,074,705	1.00%
2013	3,608,235,054	34,218,705	3,642,453,759	1.00%
2014	3,731,753,049	33,717,415	3,765,470,464	1.00%
2015	3,980,402,229	32,869,873	4,013,272,102	1.00%
2016	4,306,625,779	34,217,878	4,340,843,657	1.00%
2017	4,565,558,591	31,817,403	4,597,375,994	1.00%
2018	4,814,660,435	32,540,527	4,847,200,962	1.00%
2019	5,090,509,837	31,015,424	5,121,525,261	1.00%

(1) Property is assessed at the most recent purchase price plus an annual inflation increment of no more than 2% and any local over-rides. These values are considered to be market value.

(2) California Proposition 13 limits property taxes to a maximum rate of 1% of assessed value. Assessed value may be increased by an inflation factor of up to 2% annually.

Source: County of Marin Department of Finance

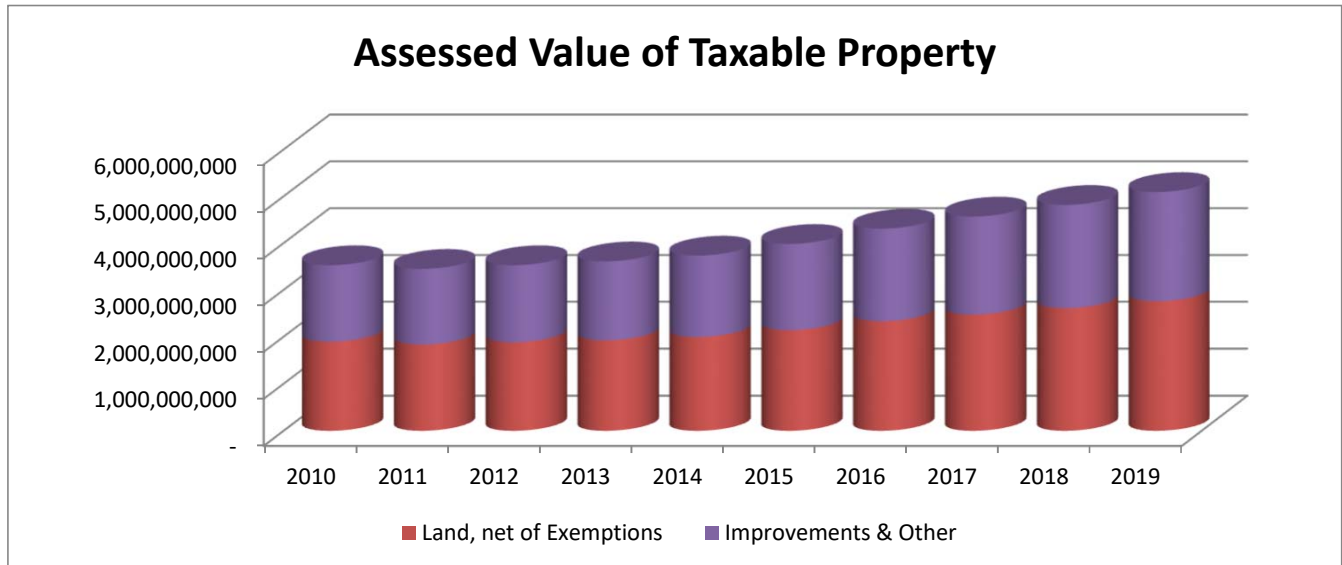
**Tiburon Fire Protection District
Secured Assessed Valuation
Fiscal Year 2018-2019**



<u>Residential Property</u>	<u>Commercial Property</u>	<u>Vacant/Other Property</u>	<u>Total Secured Property</u>
\$ 4,881,034,001	\$ 123,042,656	\$ 86,433,180	\$ 5,090,509,837

Source: County of Marin Department of Finance

Tiburon Fire Protection District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years



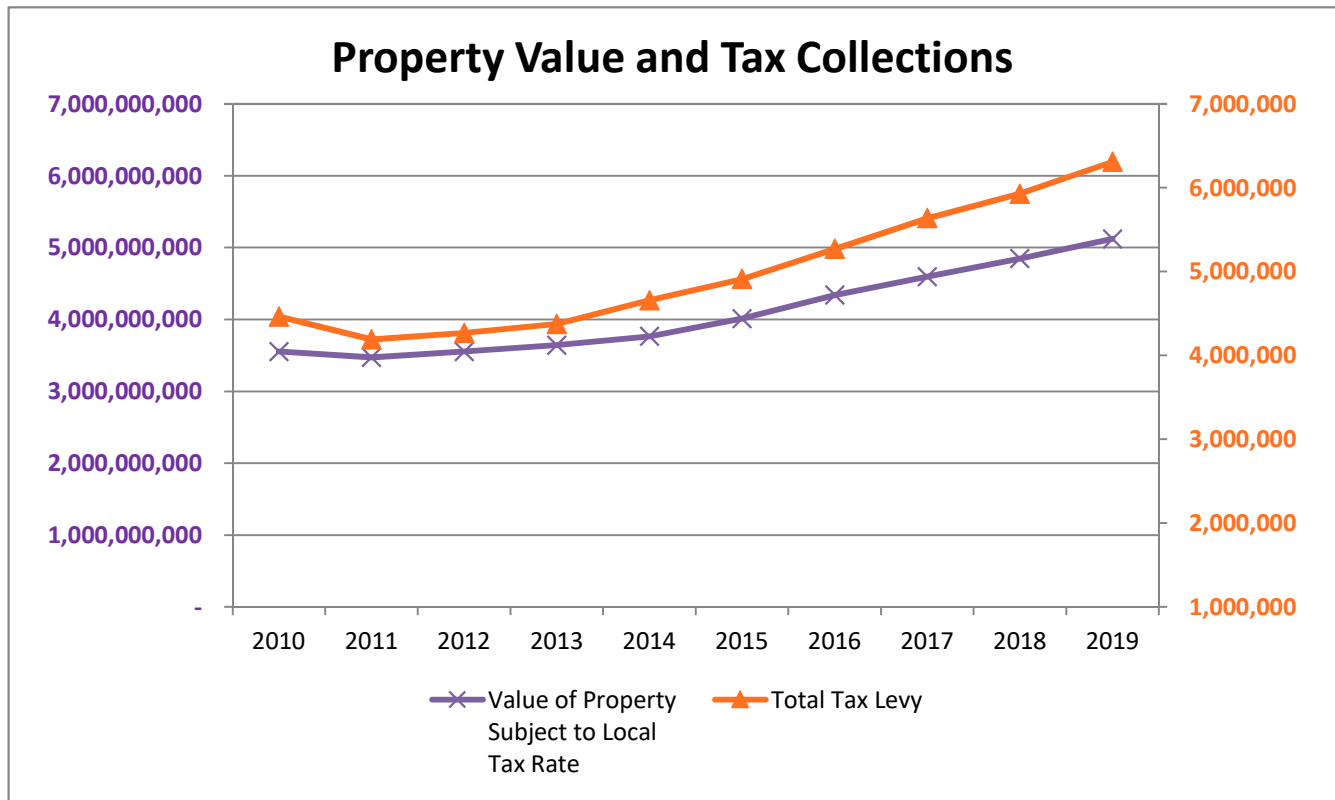
Fiscal Year	Land	Improvements	Other	Exemptions	Total Secured Assessed Value
2010	1,937,770,833	1,626,575,484	4,868,625	(42,252,596)	3,526,962,346
2011	1,876,714,191	1,608,333,973	4,609,596	(41,903,026)	3,447,754,734
2012	1,924,143,729	1,640,309,625	4,048,252	(42,172,968)	3,526,328,638
2013	1,965,392,016	1,685,349,273	1,297,381	(43,803,616)	3,608,235,054
2014	2,038,034,236	1,736,517,272	1,396,114	(44,194,573)	3,731,753,049
2015	2,183,840,105	1,835,956,305	4,728,565	(44,122,746)	3,980,402,229
2016	2,374,710,266	1,972,113,701	4,060,906	(44,259,094)	4,306,625,779
2017	2,518,594,348	2,089,323,685	3,397,081	(45,756,523)	4,565,558,591
2018	2,656,966,226	2,201,225,654	3,203,278	(46,734,723)	4,814,660,435
2019	2,805,184,368	2,329,012,062	3,196,762	(46,883,355)	5,090,509,837

Fiscal Year	Total Secured Assessed Value	Unsecured Property	Total Assessed Value	Estimated Market Value (1)
2010	3,526,962,346	26,102,958	3,553,065,304	3,553,065,304
2011	3,447,754,734	25,453,397	3,473,208,131	3,473,208,131
2012	3,526,328,638	28,746,067	3,555,074,705	3,555,074,705
2013	3,608,235,054	34,218,705	3,642,453,759	3,642,453,759
2014	3,731,753,049	33,717,415	3,765,470,464	3,765,470,464
2015	3,980,402,229	32,869,873	4,013,272,102	4,013,272,102
2016	4,306,625,779	34,217,878	4,340,843,657	4,340,843,657
2017	4,565,558,591	31,817,403	4,597,375,994	4,597,375,994
2018	4,814,660,435	32,540,527	4,847,200,962	4,847,200,962
2019	5,090,509,837	31,015,424	5,121,525,261	5,121,525,261

(1) Property is assessed at the most recent purchase price plus an annual inflation increment of no more than 2% and any local over-rides. These values are considered to be market value.

Source: County of Marin Department of Finance

Tiburon Fire Protection District Property Tax Levies and Collections Last Ten Fiscal Years

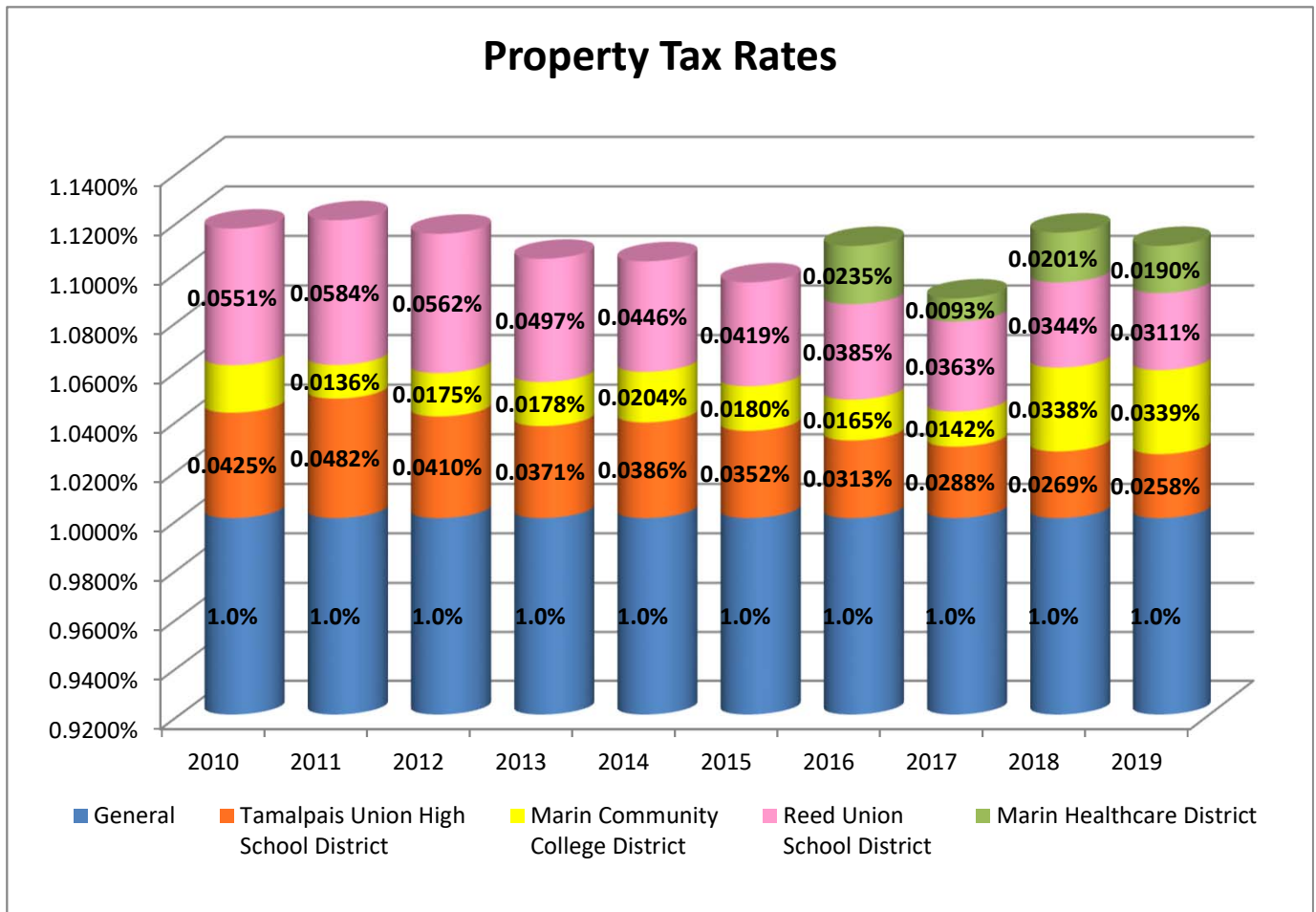


Fiscal Year Ended June 30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Value of Property Subject to Local Tax Rate
2010	4,462,266	4,462,266	100.0%	3,553,065,304
2011	4,190,432	4,190,432	100.0%	3,473,208,131
2012	4,267,197	4,267,197	100.0%	3,555,074,705
2013	4,373,795	4,373,795	100.0%	3,642,453,759
2014	4,658,169	4,658,169	100.0%	3,765,470,464
2015	4,910,394	4,910,394	100.0%	4,013,272,102
2016	5,270,011	5,270,011	100.0%	4,340,843,657
2017	5,635,659	5,635,659	100.0%	4,597,375,994
2018	5,928,502	5,928,502	100.0%	4,847,200,962
2019	6,309,372	6,309,372	100.0%	5,121,525,261

Note: The District participates in a "Teeter Plan" agreement with the County of Marin, receiving 100% of secured property taxes billed each year regardless of delinquencies. The County retains rights to penalties and interest on delinquent property tax receivables.

Source: County of Marin Department of Finance and Tiburon Fire District audited financial statements

**Tiburon Fire Protection District
Property Tax Rates
All Overlapping Governments
Last Ten Fiscal Years**



Fiscal Year	General	Tamalpais Union High School District	Marin Community College District	Reed Union School District	Marin Healthcare District	Total
2010	1.0%	0.0425%	0.0192%	0.0551%		1.1168%
2011	1.0%	0.0482%	0.0136%	0.0584%		1.1202%
2012	1.0%	0.0410%	0.0175%	0.0562%		1.1147%
2013	1.0%	0.0371%	0.0178%	0.0497%		1.1046%
2014	1.0%	0.0386%	0.0204%	0.0446%		1.1036%
2015	1.0%	0.0352%	0.0180%	0.0419%		1.0951%
2016	1.0%	0.0313%	0.0165%	0.0385%	0.0235%	1.1098%
2017	1.0%	0.0288%	0.0142%	0.0363%	0.0093%	1.0886%
2018	1.0%	0.0269%	0.0338%	0.0344%	0.0201%	1.1152%
2019	1.0%	0.0258%	0.0339%	0.0311%	0.0190%	1.1098%

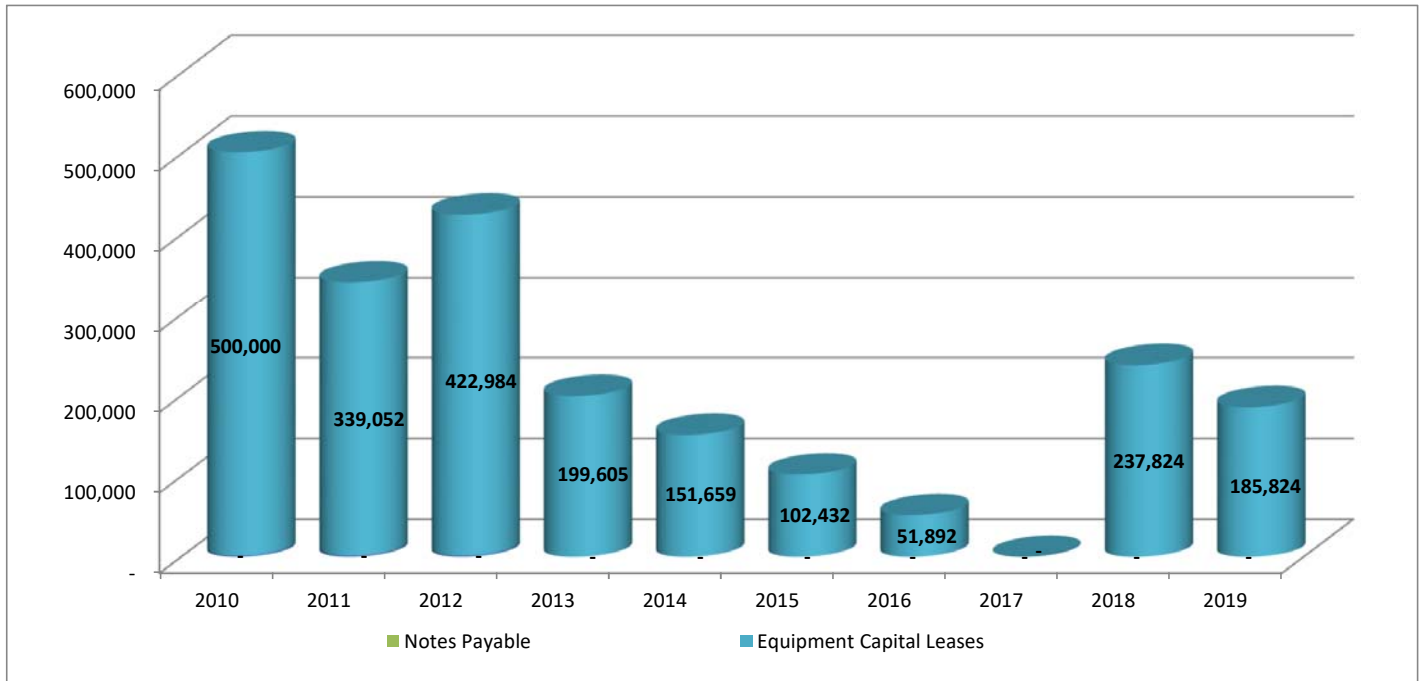
Source: California Municipal Statistics, Inc.

Tiburon Fire Protection District
Principal Property Taxpayers
Current Year and Nine years ago

Property Taxpayer	Fiscal Year 2018/2019			Fiscal Year 2009/2010		
	Assessed Valuation	Rank	Percentage of Assessed Valuation	Assessed Valuation	Rank	Percentage of Assessed Valuation
Stuart L. Peterson Trust	45,310,860	1	0.88%	20,808,000	2	0.59%
Essex Vista Belvedere	21,363,029	2	0.42%	18,252,680	4	0.51%
Zelinsky Properties LLC	15,311,145	3	0.30%	13,876,554	6	0.39%
Tib Hotel LLC	14,827,444	4	0.29%	20,730,554	3	0.58%
ACV Argo Tiburon LP	14,561,996	5	0.28%			0.00%
1860 MC LLC	13,555,200	6	0.26%			0.00%
Place Moulin Trust	12,680,246	7	0.25%			0.00%
Paraiso Holdings LLC	12,604,074	8	0.25%			0.00%
C & J Realty Investments LLC	12,484,800	9	0.24%			0.00%
Richard N. Garman	12,000,000	10	0.23%	12,518,000	8	0.35%
Toremi 1994 Revocable Trust	11,550,373	11	0.23%			0.00%
PV Tiburon LLC	11,482,269	12	0.22%			0.00%
Anders Swahn Trust	11,212,612	13	0.22%	9,727,106	12	0.27%
Maxwell B. Drever Trust	10,908,912	14	0.21%	9,639,040	13	0.27%
Thieriot Family Trust	10,800,000	15	0.21%			0.00%
1925 Straits View Drive LLC	10,508,040	16	0.21%			0.00%
30 Meadow Hill Trust	10,200,000	17	0.20%			0.00%
Christopher R. Hansen	10,196,914	18	0.20%			0.00%
Daniel L. Grossman Trust	10,130,624	19	0.20%			0.00%
Belvedere Land Company Partnership	9,971,856	20	0.19%	8,756,259	16	0.25%
Watt Communities at Tiburon				25,746,539	1	0.72%
Barbara Z. Abrams, Trust				17,227,160	5	0.48%
Lionel Achuck, Trust				13,348,494	7	0.38%
Ronald and Eva Lackenbacher				11,460,328	9	0.32%
Blue Pearl Marin LLC				11,025,564	10	0.31%
Daniel T. and Jennifer Niles				10,710,000	11	0.30%
Bernard LaCroute, Trust				9,297,534	14	0.26%
Gold Crown Property LLC				8,775,825	15	0.25%
Michael P. McCaffrey, Trust				8,390,734	17	0.24%
Andrew Meghdadi				8,091,089	18	0.23%
Kevin O. Narcomey, Trust				7,959,000	19	0.22%
Carol Argentos				7,342,080	20	0.21%
Total	\$ 281,660,394		5.50%	\$ 253,682,540		7.14%

Source: California Municipal Statistics, Inc.

**Tiburon Fire Protection District
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**



Fiscal Year Ended June 30	Notes Payable	Equipment Capital Leases	Total Primary Government Debt	Total Personal Income	Percentage of Personal Income	Total Population	Debt Per Capita
2010	-	500,000	500,000	985,250,871	0.05%	10,657	46.92
2011	-	339,052	339,052	1,042,748,917	0.03%	10,582	32.04
2012	-	422,984	422,984	1,109,377,863	0.04%	10,615	39.85
2013	-	199,605	199,605	1,092,283,752	0.02%	10,585	18.86
2014	-	151,659	151,659	1,122,876,940	0.01%	10,648	14.24
2015	-	102,432	102,432	1,187,304,197	0.01%	10,779	9.50
2016	-	51,892	51,892	1,261,288,372	0.00%	11,101	4.67
2017	-	-	-	1,288,267,786	0.00%	11,117	-
2018	-	237,824	237,824	1,370,467,247	0.02%	11,203	21.23
2019	-	185,824	185,824	1,427,340,950	0.01%	10,957	16.96

Sources: Tiburon Fire District audited financial statements, Bureau of Economic Analysis, California Department of Finance, US Census Bureau and California Department of Transportation, Economic Analysis Branch.

**Tiburon Fire Protection District
Computation of Direct & Overlapping Debt
June 30, 2019**

2018-19 Assessed Valuation: 5,121,525,261

<u>OVERLAPPING TAX AND ASSESSMENT DEBT</u>	Total Debt 6/30/2019	Percentage Applicable (1)	District's Share of Debt 6/30/2030
Marin Community College District	\$ 462,100,000	6.544%	30,239,824
Marin Healthcare District	372,690,000	7.872%	29,338,157
Tamalpais Union High School District	101,995,000	11.010%	11,229,650
Marin Emergency Radio Authority Parcel Tax Obligations	33,000,000	6.535%	2,156,550
Reed Union School District	25,060,000	56.238%	14,093,243
Belvedere-Tiburon Library Community Facilities District No. 95-1	740,000	55.262%	408,939
Marin County Open Space Community Facilities District No. 1993-1	1,833,054	71.882%	1,317,636
Marin County Open Space Community Facilities District No. 1997-1	1,833,054	71.882%	1,317,636
Town of Tiburon 1915 Act Bonds	11,265,000	100.000%	11,265,000
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 101,366,634
<u>DIRECT AND OVERLAPPING GENERAL FUND DEBT</u>			
Marin County General Fund Obligations	\$ 85,234,007	6.5350%	5,570,042
Marin County Pension Obligation Bonds	84,770,000	6.5350%	5,539,720
Marin Municipal Water District General Fund Obligations	56,544	8.3350%	4,713
Marin County Transit District General Fund Obligations	69,502	6.5350%	4,542
Marin Community College District General Fund Obligations	13,360,834	6.5440%	874,333
Town of Tiburon General Fund Obligations	108,965	78.1390%	85,144
Marin Emergency Radio Authority Obligation	5,890,000	1.0900%	64,201 (2)
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$ 12,142,695
TOTAL DIRECT DEBT			\$ 185,824
TOTAL OVERLAPPING DEBT			\$ 113,323,505
COMBINED TOTAL DEBT			\$ 113,695,152 (3)

(1) The percentage of overlapping debt applicable to the district is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the fire protection district divided by the overlapping district's total taxable assessed value.

(2) Share of Marin Public Safety & Emergency Radio System obligations.

(3) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2018-19 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	1.98%
Total Direct Debt	0.0036%
Combined Total Debt	2.22%

Source: County of Marin Department of Finance and California Municipal Statistics, Inc

**Tiburon Fire Protection District
Computation of Legal Bonded Debt Margin
Last Ten Fiscal Years**

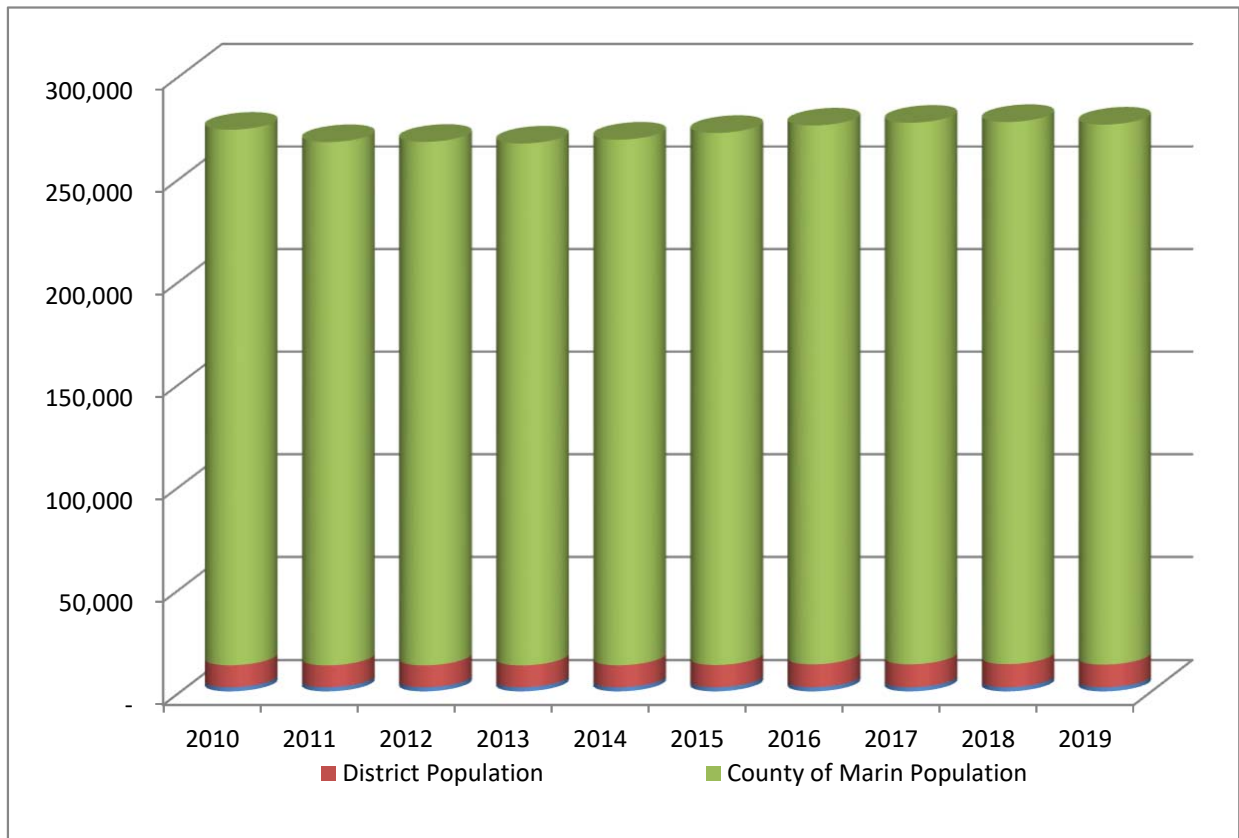
Gross Assessed Valuation	\$ 5,121,525,261
Debt Margin Ratio (1)	3.75%
Debt Margin	<u>\$ 192,057,197</u>
Less: Outstanding General Obligations	<u>-</u>
Net Debt Margin	<u><u>\$ 192,057,197</u></u>

Fiscal Year Ended June 30	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as Percentage of Debt Limit
2010	133,239,949	-	133,239,949	0.00%
2011	130,245,305	-	130,245,305	0.00%
2012	133,315,301	-	133,315,301	0.00%
2013	136,592,016	-	136,592,016	0.00%
2014	141,205,142	-	141,205,142	0.00%
2015	150,497,704	-	150,497,704	0.00%
2016	162,781,637	-	162,781,637	0.00%
2017	172,401,600	-	172,401,600	0.00%
2018	181,770,036	-	181,770,036	0.00%
2019	192,057,197	-	192,057,197	0.00%

(1) California Government Code, Section 43605 sets the debt limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has changed to 100% of full market value. As such, the limit is shown as 3.75%.

Source: County of Marin Department of Finance

Tiburon Fire Protection District Demographic Statistics Last Ten Fiscal Years



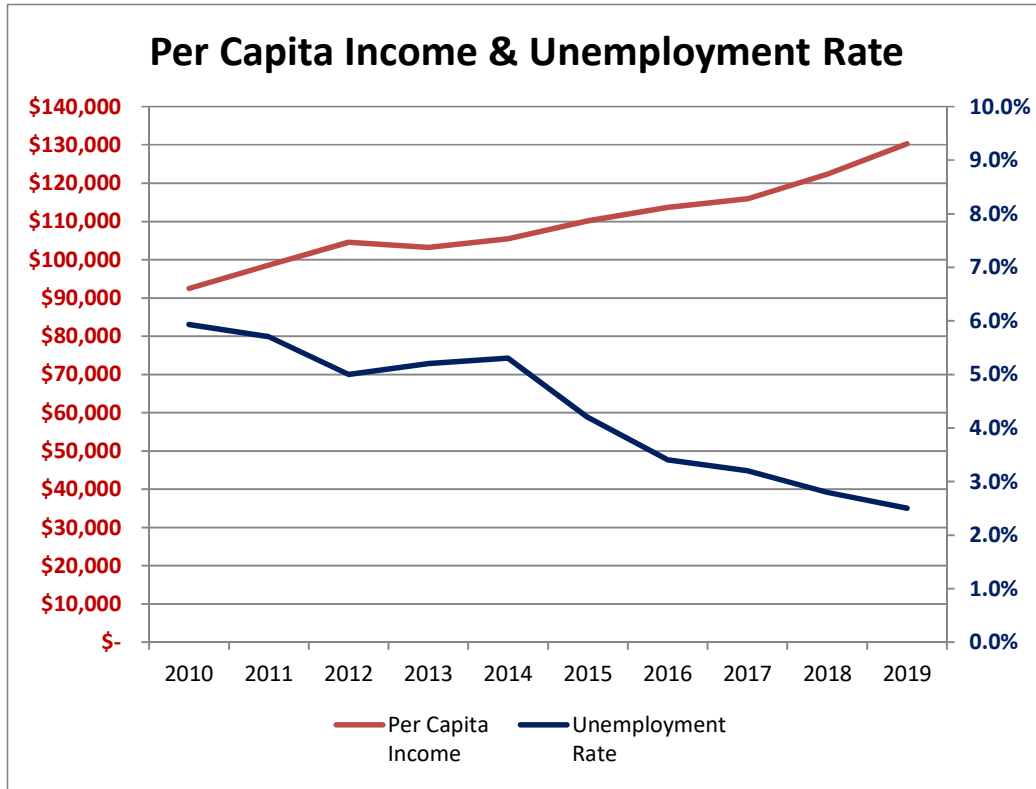
Fiscal Year	Town of Tiburon in Jurisdiction (1)	City of Belvedere	Unincorporated Population (2)	District Population	% Change	County of Marin Population	% of County
2010	7,304	2,175	1,178	10,657	0.7%	260,651	4.1%
2011	7,329	2,083	1,170	10,582	-0.7%	254,692	4.2%
2012	7,351	2,090	1,174	10,615	0.3%	254,790	4.2%
2013	7,329	2,086	1,170	10,585	-0.3%	254,007	4.2%
2014	7,377	2,094	1,177	10,648	0.6%	255,846	4.2%
2015	7,466	2,121	1,192	10,779	1.2%	258,972	4.2%
2016	7,712	2,162	1,227	11,101	3.0%	262,274	4.2%
2017	7,716	2,172	1,229	11,117	0.1%	263,604	4.2%
2018	7,829	2,135	1,239	11,203	0.8%	263,886	4.2%
2019	7,597	2,148	1,211	10,957	-2.2%	262,879	4.2%

(1) Approximately 81% of the Town of Tiburon is under Tiburon Fire Protection District Jurisdiction.

(2) Estimated based on population per parcel in the Town of Tiburon.

Sources: California Department of Finance, County of Marin Assessor-Recorder, and Parcel Quest

Tiburon Fire Protection District Demographic & Economic Statistics Last Ten Fiscal Years



Fiscal Year	Total Population	Total Personal Income (1)	Per Capita Income	Unemployment Rate
2010	10,657	985,250,871	92,453	5.9%
2011	10,582	1,042,748,917	98,544	5.7%
2012	10,615	1,109,377,863	104,510	5.0%
2013	10,585	1,092,283,752	103,192	5.2%
2014	10,648	1,122,876,940	105,456	5.3%
2015	10,779	1,187,304,197	110,155	4.2%
2016	11,101	1,261,288,372	113,619	3.4%
2017	11,117	1,288,267,786	115,884	3.2%
2018	11,203	1,370,467,247	122,330	2.8%
2019	10,957	1,427,340,950	130,271	2.5%

(1) Total Personal Income is estimated based on Marin County data available through the California Department of Transportation Economic Analysis Branch and is allocated to District population and adjusted by a factor of approximately 1.013 based on the most recent (2016) per capita income data available from datausa.io for the Town of Tiburon and the City of Belvedere.

Sources: California Department of Finance, California Employment Development Department, datausa.io, California Department of Transportation Economic Analysis Branch and Parcel Quest

**Tiburon Fire Protection District
Principal Employers
Current Year and Seven Years Ago**

Employer	Fiscal Year 2018/2019			Fiscal Year 2011/2012		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Reed School District	160	1	1.50%	60	4	0.60%
Sam's Anchor Café	100	2	0.94%	80	1	0.80%
Tiburon Peninsula Club	88	3	0.82%	55	5	0.55%
Tiburon Lodge	79	4	0.74%	73	2	0.73%
San Francisco Yacht Club	74	5	0.69%	50	7	0.50%
Romberg Tiburon Center	55	6	0.51%			
Woodland Market	49	7	0.46%	45	9	0.45%
Digital Foundry	45	8	0.42%	50	6	0.50%
Marin Convalescent & Rehabilitation	44	9	0.41%	47	8	0.47%
Corinthian Yacht Club	37	10	0.35%			
Guaymas Restaurent				65	3	0.65%
Ark Row Center for Enrichment				45	10	0.45%
Total	731		6.84%	570		5.68%

Data prior to 2011/12 is not not available.

Source: InfoUSA, confirmation by local businesses

**Tiburon Fire Protection District
Summary of District Activities
Fiscal Year 2018-2019**

Category	Total	% Change since 2018
District Population	10,957	-2.2%
Annual Responses	1,740	0.2%
Mutual Aid Given (approximate number of calls)	592	-13.3%
Property Loss	\$ 2,000	900.0%
Acreage Burned	1.1	0.0%
Total Employees	34	25.9%
Workers Compensation Claims	\$ 17,433	-39.4%
Leave Hours		
Sick Leave Utilized	3,599	-25.2%
Service Connected Disability Leave	-	0.0%
Vacation Leave Used and Cashed Out	7,421	14.2%
Training Hours for Personnel	9,094	45.2%

Source: District's Emergency Reporting database, Personnel Records, Athens Administrators

Tiburon Fire Protection District

Apparatus Inventory

Fiscal Year 2018-19

The District utilizes a variety of apparatus to respond to a diverse range of emergency situations, as well as vehicles used for Administration and Prevention staff. Type 1 engines are housed at both District Stations; a Fireboat is docked at the Blue and Gold dock to the rear of 5 Main Street in Tiburon. Type 1 engines respond to all types of emergency operations, including commercial, residential and vehicle fires, medical calls, hazardous materials incidents and wildland/urban interface fires in and out of the county.

The District inventory includes two Type 3 engines equipped for off-road capability, responding to wildland/urban interface fires. One of these engines is a reserve engine.

The Type 1 engine at Station 10 is cross-staffed with an ambulance. The District has one ambulance in reserve status.

Specialty equipment includes a Medium Rescue Unit and a Fireboat.

The Fire Chief drives an SUV capable of responding “Code 3” when a life or property emergency exists. The Battalion Chiefs share a Chevrolet Tahoe SUV for daily response. There is a reserve Battalion 4x4 pickup truck at Station 11.

The Prevention Division utilizes a “Code 3” capable SUV for inspections, investigations, fire response, community service events, public education and meetings. There are two vehicle pools: one at each station.

District Apparatus Inventory by Station

Station 10

- 1 type 1 engine
- 1 ambulance
- 1 reserve ambulance
- 1 4x4 utility pick-up truck

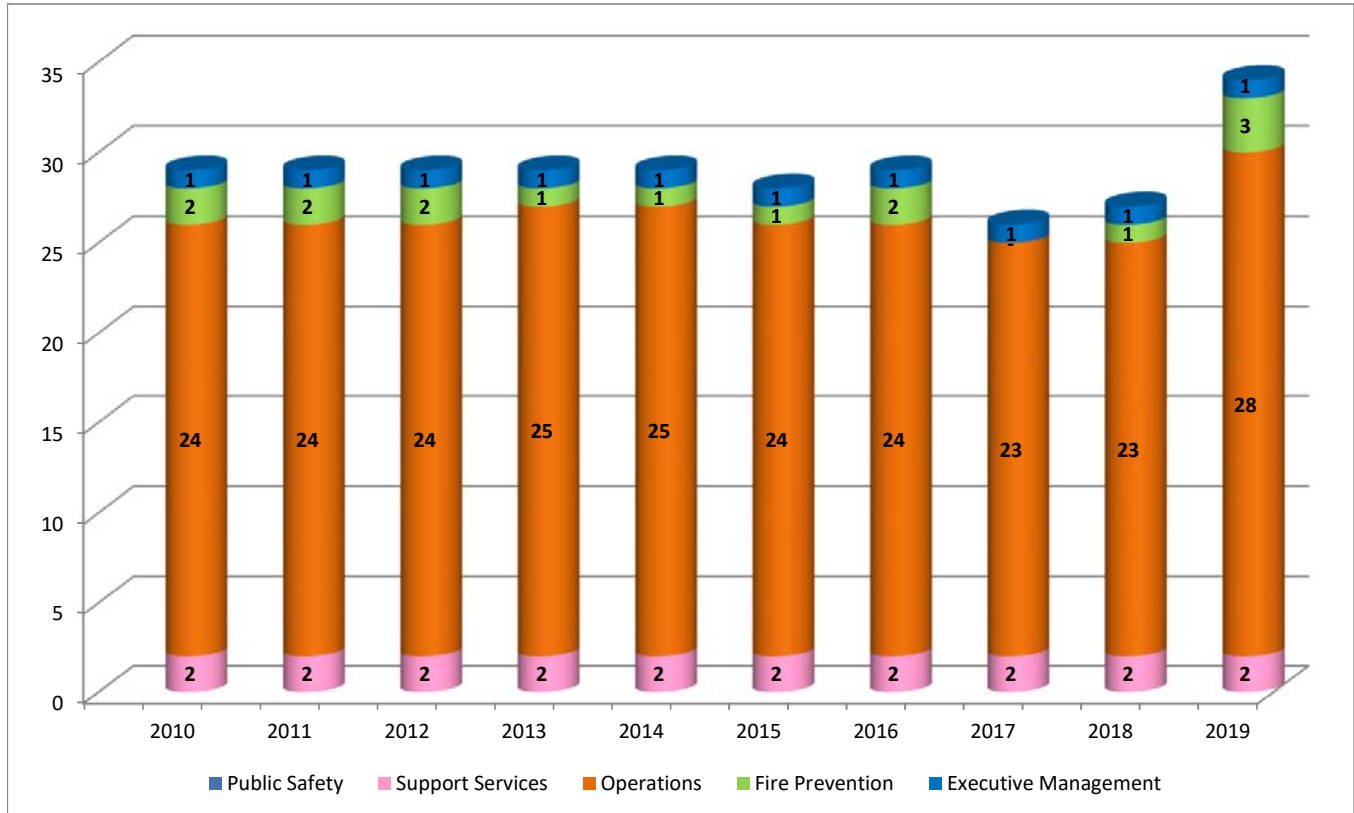
Waterfront

- 1 type 2 fireboat

Station 11

- 1 Type 1 engine
- 2 type 3 engines
- 1 medium duty rescue unit
- 1 B/C command vehicle
- 2 prevention vehicles
- 1 Chief’s SUV
- 1 utility 4x4 pickup
- 1 staff car

**Tiburon Fire Protection District
Full-time and Part-time Employees by Function
Last Ten Fiscal Years**

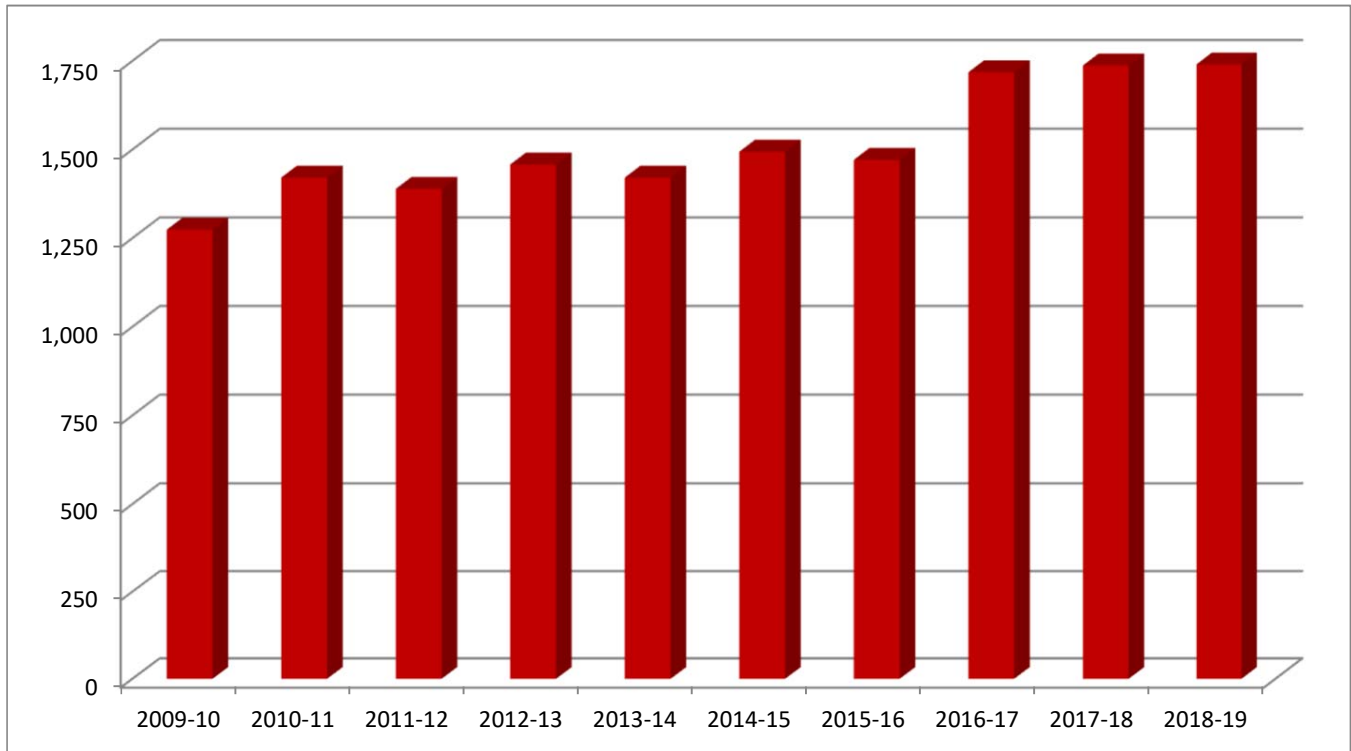


Fiscal Year Ended June 30

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Public Safety										
Executive Management	1	1	1	1	1	1	1	1	1	1
Operations	24	24	24	25	25	24	24	23	23	28
Fire Prevention	2	2	2	1	1	1	2	-	1	3
Support Services	2	2	2	2	2	2	2	2	2	2
Total Public Safety	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>28</u>	<u>29</u>	<u>26</u>	<u>27</u>	<u>34</u>

Source: Tiburon Fire Protection District payroll and workers compensation audit records.

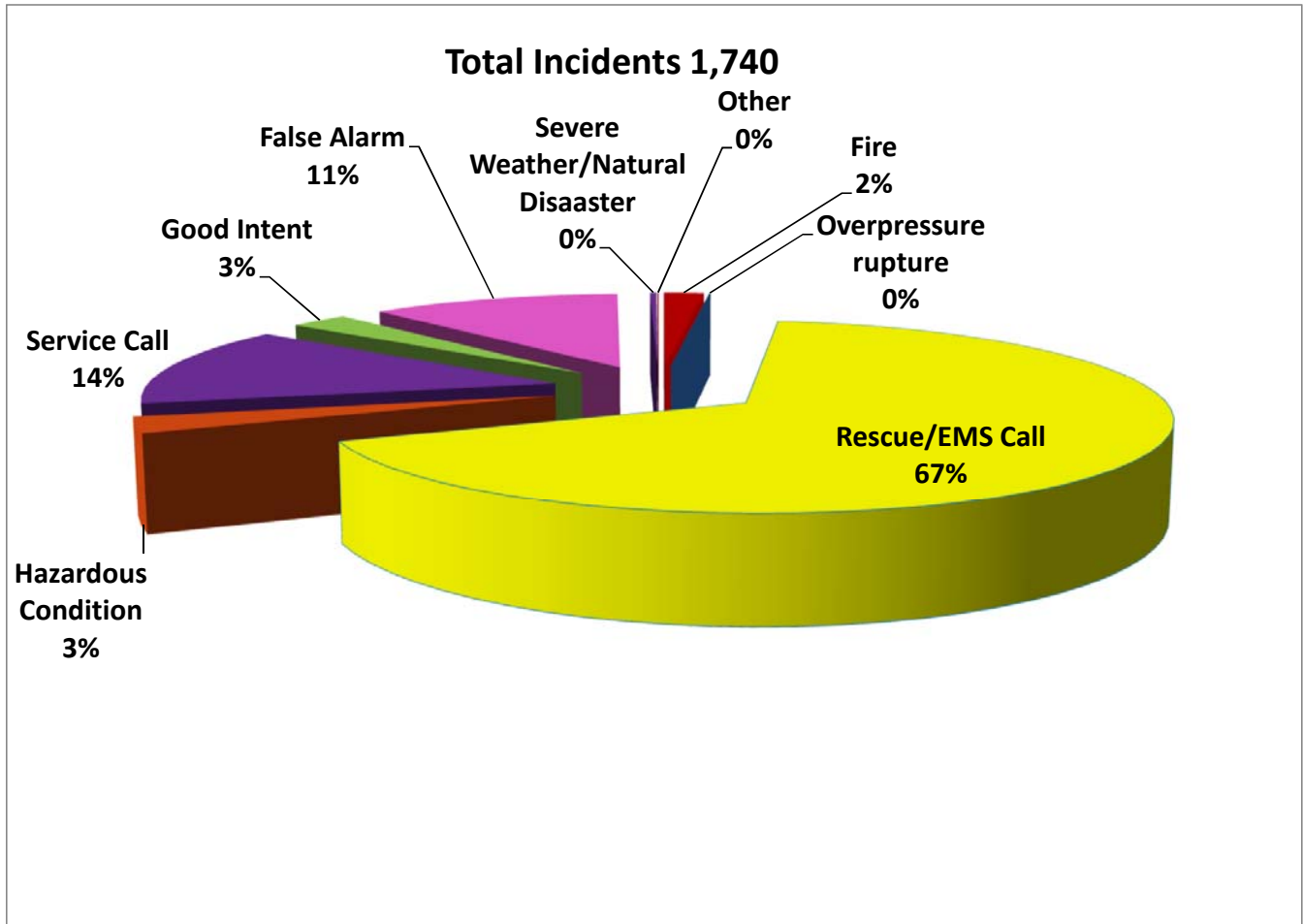
**Tiburon Fire Protection District
Total Responses
Last Ten Fiscal Years**



<u>Fiscal Year</u>	<u>Total Calls</u>
2009-10	1,274
2010-11	1,421
2011-12	1,389
2012-13	1,458
2013-14	1,421
2014-15	1,494
2015-16	1,471
2016-17	1,718
2017-18	1,737
2018-19	1,740

Source: District's Emergency Reporting database

**Tiburon Fire Protection District
Emergency Response by Incident Type
Fiscal Year 2018-2019**



<u>Incident Type</u>	<u>Total Calls</u>
Fire	32
Overpressure rupture	1
Rescue/EMS Call	1,163
Hazardous Condition	48
Service Call	242
Good Intent	47
False Alarm	201
Severe Weather/Natural Disaaster	5
Other	1
Total Incidents	1,740

Source: District's Emergency Reporting database

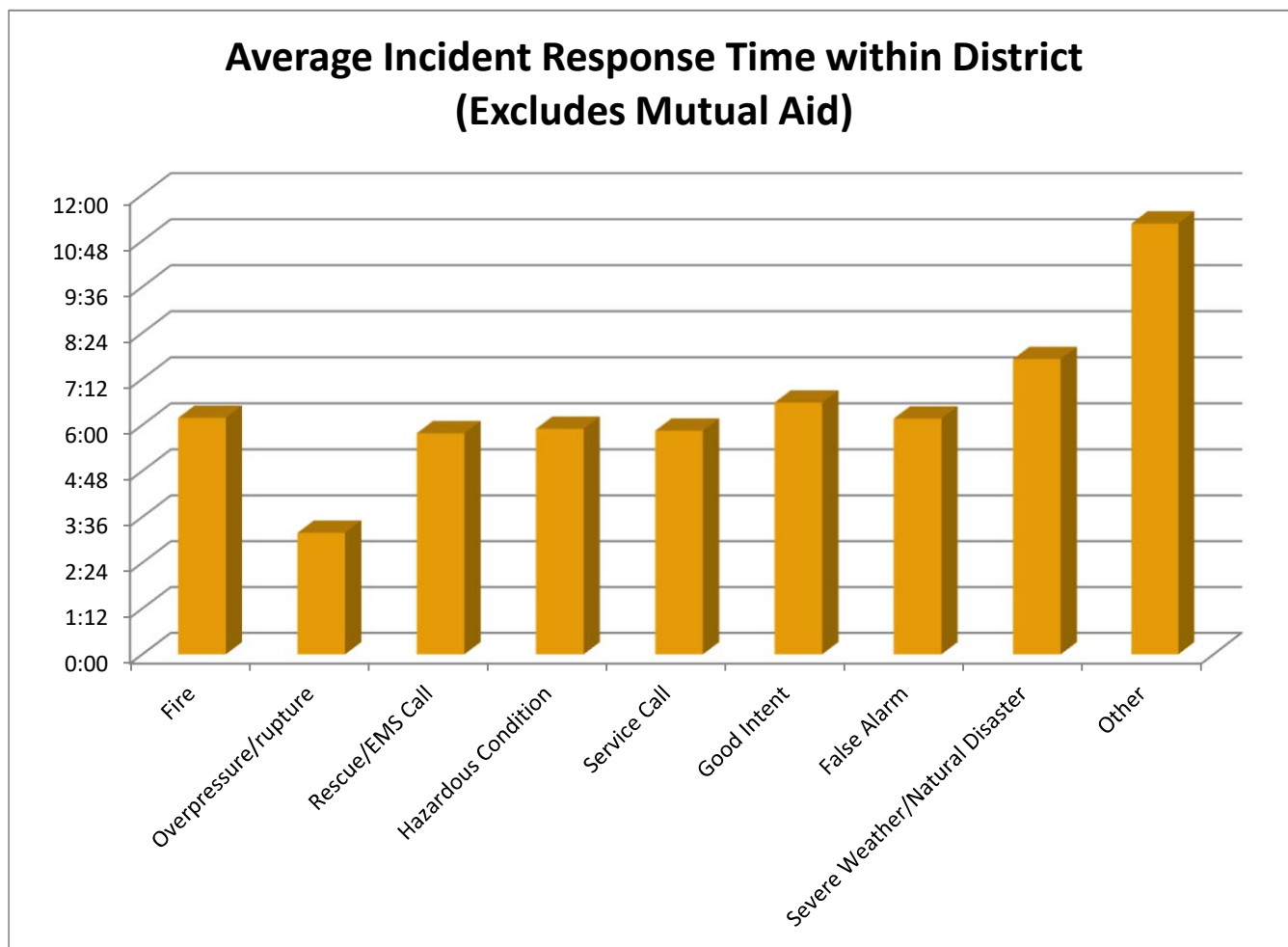
**Tiburon Fire Protection District
Emergency Response Detail Analysis
Fiscal Year 2018-2019**

Incident Code	Category/Description	Total Incidents	Total Dollar Loss	Acres Burned
Fire				
111	Building Fire	10	-	-
113	Cooking fire, confined to container	3	-	-
114	Chimney or flue fire, confined to chimney or flue	1		
118	Trash or rubbish fire, contained	1	-	1
131	Passenger vehicle fire	3	-	-
132	Road freight or transport vehicle fire	1	-	-
134	Water vehicle fire	3	-	-
141	Forest, woods or wildland fire	3	-	-
142	Brush or brush-and-grass mixture fire	2		
143	Grass fire	1	-	0
151	Outside rubbish, trash or waste fire	2	2,000	-
162	Outside equipment fire	2	-	-
	Total Fire	32	2,000	1.1
Overpressure/Rupture				
251	Excessive heat, scorch burns with no ignition	1	-	-
	Total Overpressure/Rupture	1	-	-
Rescue/EMS Call				
311	Medical assist, assist EMS crew	502	-	-
321	EMS call, excluding vehicle accident with injury	585	-	-
322	Vehicle accident with injuries	28	-	-
323	Motor vehicle/pedestrian accident (MV Ped)	2	-	-
324	Motor vehicle accident with no injuries	17	-	-
341	Search for person on land	1	-	-
342	Search for person in water	14	-	-
360	Water & ice-related rescue, other	1	-	-
361	Swimming/recreational water area rescue	1	-	-
363	Swift water rescue	2	-	-
365	Watercraft rescue	10	-	-
	Total Rescue/EMS Call	1,163	-	-
Hazardous Condition				
400	Hazardous condition, other	1	-	-
411	Gasoline or other flammable liquid spill	3	-	-
412	Gas leak (natural gas or LPG)	20	-	-
422	Chemical spill or leak	1	-	-
424	Carbon monoxide incident	1	-	-
440	Electrical wiring/equipment problem, other	5	-	-
441	Heat from short circuit (wiring), defective/worn	6	-	-
442	Overheated motor	2	-	-
443	Breakdown of light ballast	1	-	-
444	Power line down	5	-	-
445	Arcing, shorted electrical equipment	2	-	-
480	Attempted burning, illegal action, other	1	-	-
	Total Hazardous Condition	48	-	-

(continued)

Incident Code	Category/Description	Total Incidents	Total Dollar Loss	Acres Burned
Service Call				
500	Service Call, other	3	-	-
511	Lock-out	21	-	-
520	Water problem, other	8	-	-
521	Water evacuation	1	-	-
522	Water or steam leak	38	-	-
531	Smoke or odor removal	4	-	-
541	Animal problem	1	-	-
542	Animal rescue	1	-	-
550	Public service assistance, other	3	-	-
551	Assist police or other governmental agency	12	-	-
553	Public service	56	-	-
554	Assist invalid	86	-	-
561	Unauthorized burning	1	-	-
571	Cover assignment, standby, moveup	7	-	-
	Total Service Call	242	-	-
Good Intent				
611	Dispatched & cancelled en route	4	-	-
621	Wrong location	2	-	-
622	No incident found on arrival at dispatch address	1	-	-
651	Smoke scare, odor of smoke	34	-	-
652	Steam, vapor, fog or dust thought to be smoke	2	-	-
653	Smoke from barbecue, tar kettle	2	-	-
671	HazMat release investigation w/no HazMat	2	-	-
	Total Good Intent	47	-	-
False Alarm				
700	False alarm or false call, other	3	-	-
714	Central station, malicious false alarm	1	-	-
715	Local alarm system, malicious false alarm	2	-	-
733	Smoke detector activation due to malfunction	34	-	-
734	Heat detector activation due to malfunction	2	-	-
735	Alarm system sounded due to malfunction	59	-	-
736	CO detector activation due to malfunction	9	-	-
740	Unintentional transmission of alarm, other	1	-	-
741	Unintentional transmission of alarm, other	7	-	-
743	Smoke detector activation, no fire, unintentional	31	-	-
744	Detector activation, no fire - unintentional	8	-	-
745	Alarm system sounded, no fire, unintentional	39	-	-
746	Carbon monoxide detector activation, no CO	5	-	-
	Total False Alarm	201	-	-
Natural Disaster				
812	Flood assessment	4	-	-
815	Severe weather or natural disaster standby	1	-	-
	Total Natural Disaster	5	-	-
Other				
911	Citizen complaint	1	-	-
	Total Natural Disaster	1	-	-
Grand Total		1,740	2,000	1.1

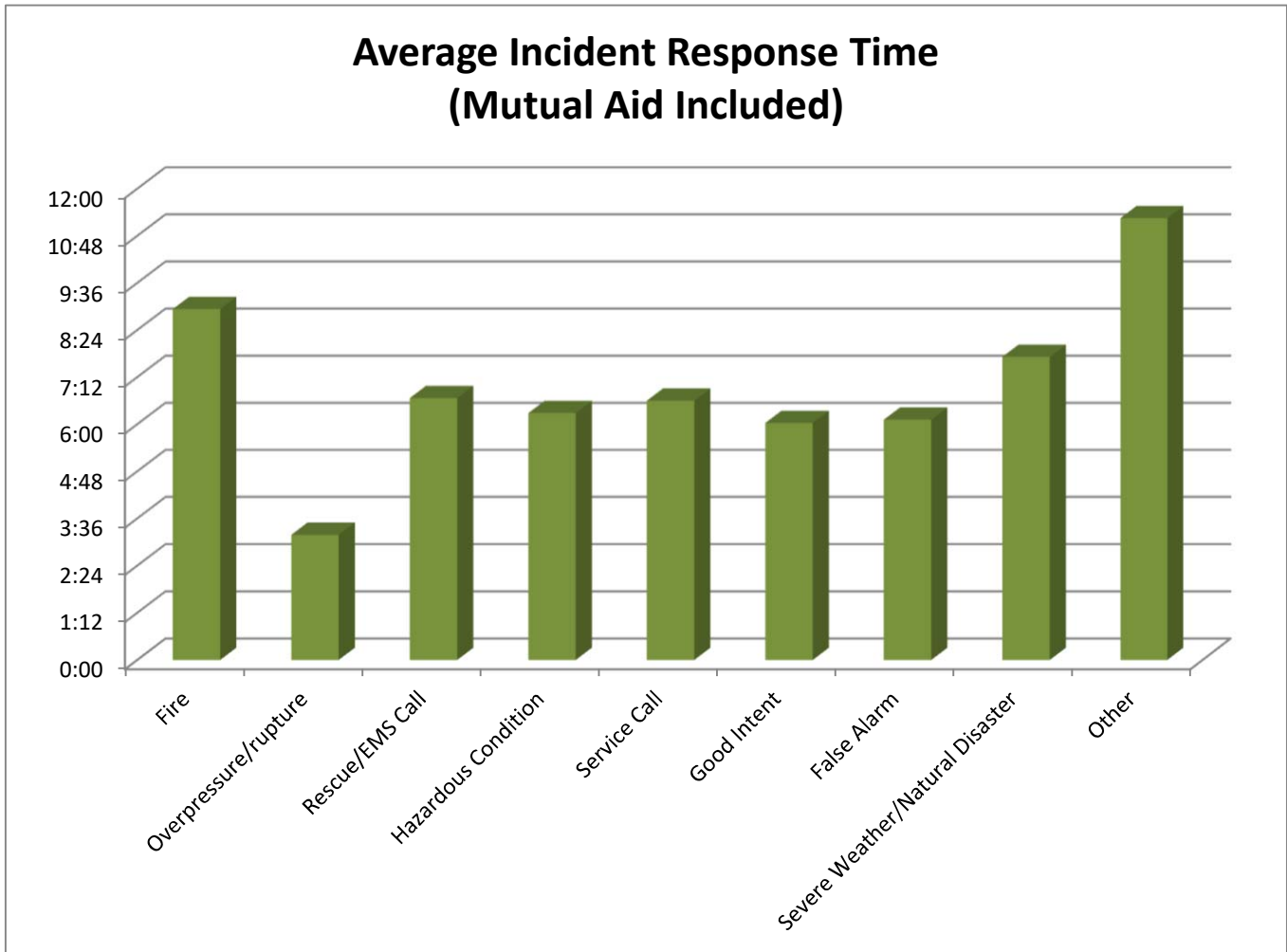
**Tiburon Fire Protection District
Average Incident Response Time
Fiscal Year 2018-2019**



<u>Incident Type</u>	<u>Average Response Time in Minutes</u>
Fire	6:11
Overpressure/rupture	3:11
Rescue/EMS Call	5:47
Hazardous Condition	5:54
Service Call	5:51
Good Intent	6:35
False Alarm	6:10
Severe Weather/Natural Disaster	7:43
Other	11:15

Source: District's Emergency Reporting database

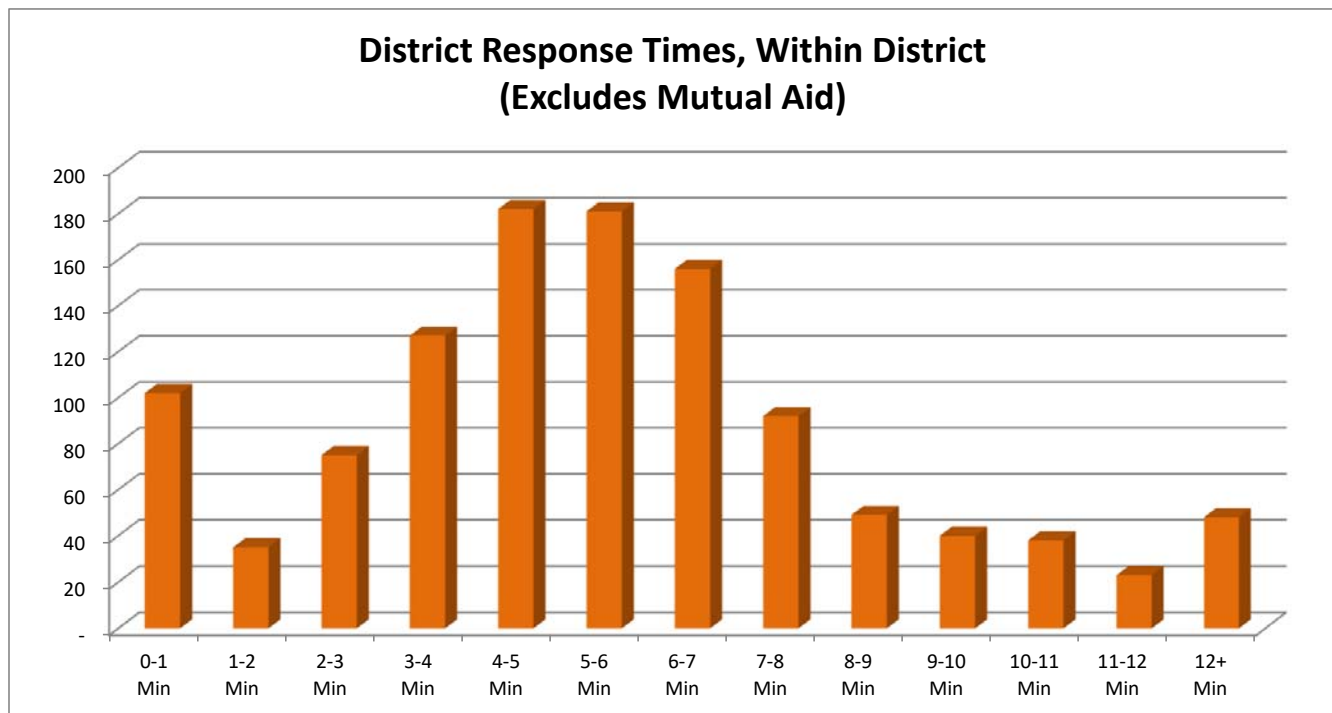
**Tiburon Fire Protection District
Average Incident Response Time
Fiscal Year 2018-2019**



<u>Incident Type</u>	<u>Average Response Time in Minutes</u>
Fire	8:56
Overpressure/rupture	3:11
Rescue/EMS Call	6:40
Hazardous Condition	6:17
Service Call	6:36
Good Intent	6:02
False Alarm	6:07
Severe Weather/Natural Disaster	7:43
Other	11:15

Source: District's Emergency Reporting database. Out of County and Pre-positioning response is excluded since it requires shift coverage before strike team can respond.

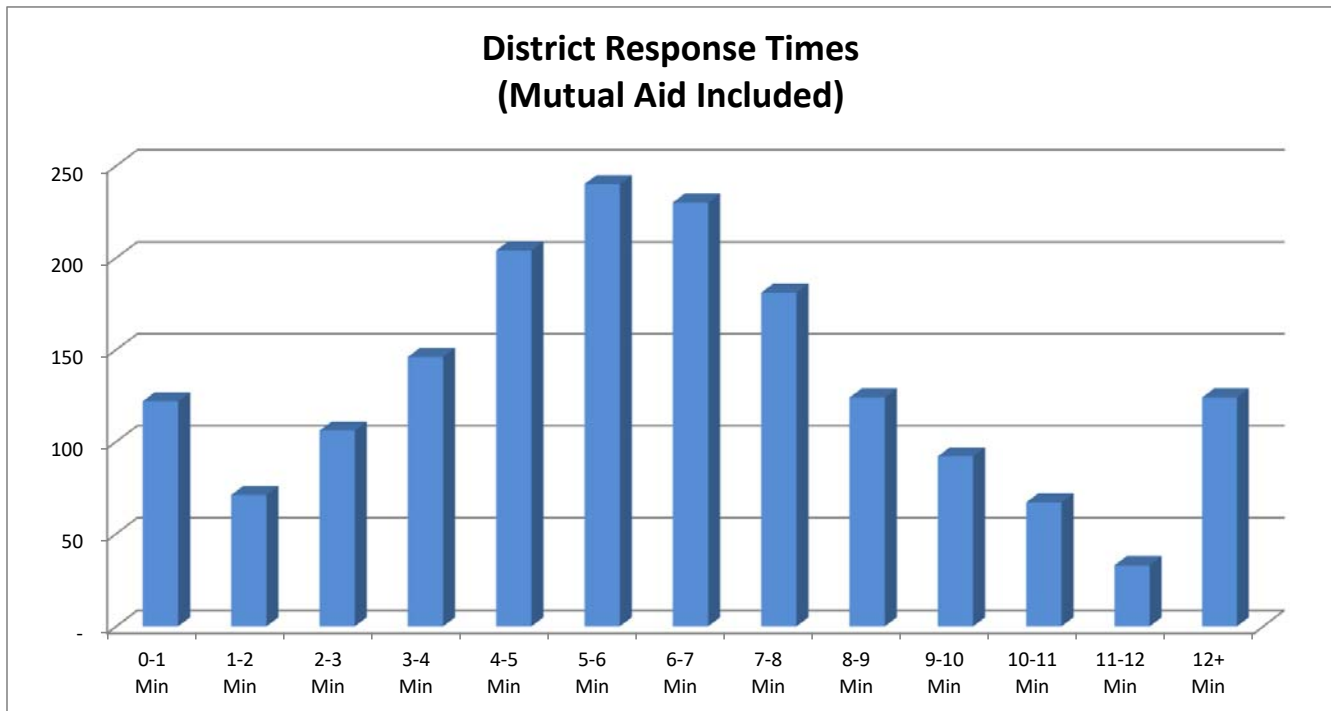
**Tiburon Fire Protection District
District Response Times
Fiscal Year 2018-2019**



<u>Incident Type</u>	<u>0-1 Min</u>	<u>1-2 Min</u>	<u>2-3 Min</u>	<u>3-4 Min</u>	<u>4-5 Min</u>	<u>5-6 Min</u>	<u>6-7 Min</u>	<u>7-8 Min</u>	<u>8-9 Min</u>	<u>9-10 Min</u>	<u>10-11 Min</u>	<u>11-12 Min</u>	<u>12+ Min</u>	<u>Total</u>
Fire		1	1	2	3	2	1			1		1	1	13
Overpressure/rupture				1										1
Rescue/EMS Call	24	20	49	86	121	108	85	54	25	18	18	5	22	635
Hazardous Condition	5			2	4	6	7	2	4	1	2	1	1	35
Service Call	42	5	7	17	26	34	26	15	10	9	10	7	12	220
Good Intent	6	1	2	4	7	4	4	4		1	1	4	2	40
False Alarm	25	8	16	15	20	27	32	17	9	10	6	4	10	199
					1		1		1		1			
Severe Weather/Natural Disaster												1		1
Total	102	35	75	127	182	181	156	92	49	40	38	23	48	1,148

District objective is to respond to 90% of all calls within 8 minutes; 83% of 2018-19 in-district calls were under 8 minutes; 75% under 7 minutes.
Source: District's Emergency Reporting database

**Tiburon Fire Protection District
District Response Times
Fiscal Year 2018-2019**



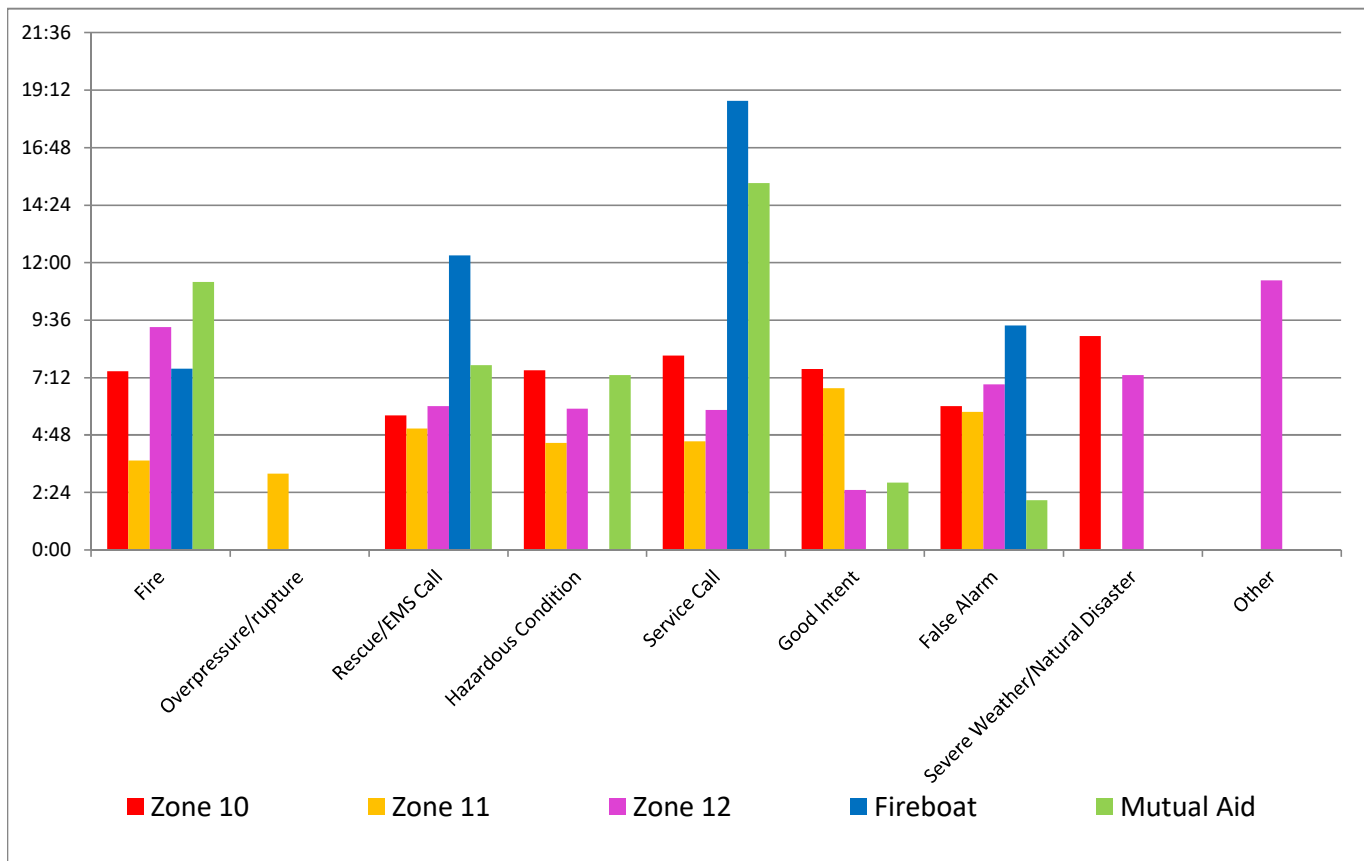
<u>Incident Type</u>	<u>0-1 Min</u>	<u>1-2 Min</u>	<u>2-3 Min</u>	<u>3-4 Min</u>	<u>4-5 Min</u>	<u>5-6 Min</u>	<u>6-7 Min</u>	<u>7-8 Min</u>	<u>8-9 Min</u>	<u>9-10 Min</u>	<u>10-11 Min</u>	<u>11-12 Min</u>	<u>12+ Min</u>	<u>Total</u>
Fire		2	2	2	4	3	2	2		2		1	12	32
Overpressure/rupture				1										1
Rescue/EMS Call	36	50	76	102	139	165	156	139	98	67	46	14	75	1,163
Hazardous Condition	6	1		4	6	6	8	3	5	2	2	1	4	48
Service Call	47	6	9	18	26	34	27	15	11	10	11	8	20	242
Good Intent	7	4	3	4	7	5	4	5		1	1	4	2	47
False Alarm	26	8	16	15	21	27	32	17	9	10	6	4	10	201
Severe Weather/Natural Disaster					1		1		1		1		1	
Other												1		1
Total	122	71	106	146	204	240	230	181	124	92	67	33	124	1,740

Mutual aid responses to areas outside Tiburon Fire Protection District are included.

District objective is to respond to 90% of all calls within 8 minutes; 74% of 2018-19 calls were under 8 minutes; 64% under 7 minutes.

Source: District's Emergency Reporting database

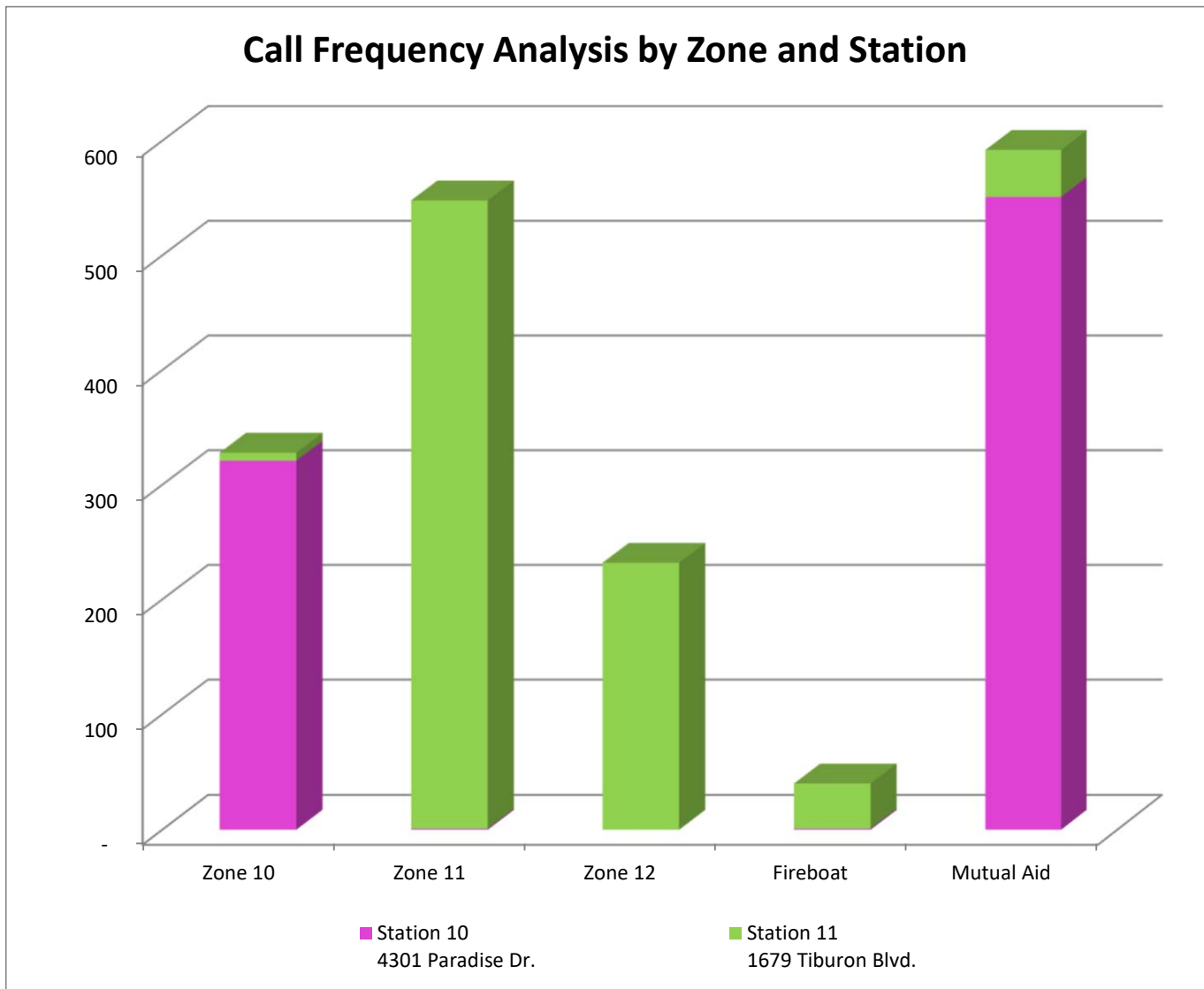
**Tiburon Fire Protection District
Average Response Time by Zone
Fiscal Year 2018-2019**



<u>Incident Type</u>	<u>Zone 10</u>	<u>Zone 11</u>	<u>Zone 12</u>	<u>Fireboat</u>	<u>Mutual Aid</u>
Fire	7:28	3:44	9:18	7:34	11:11
Overpressure/rupture		3:11			
Rescue/EMS Call	5:37	5:04	6:00	12:18	7:43
Hazardous Condition	7:30	4:28	5:54		7:18
Service Call	8:07	4:32	5:51	18:45	15:19
Good Intent	7:33	6:45	2:30		2:49
False Alarm	6:00	5:46	6:55	9:22	2:05
Severe Weather/Natural Disaster	8:56		7:18		
Other			11:15		

Source: District's Emergency Reporting database

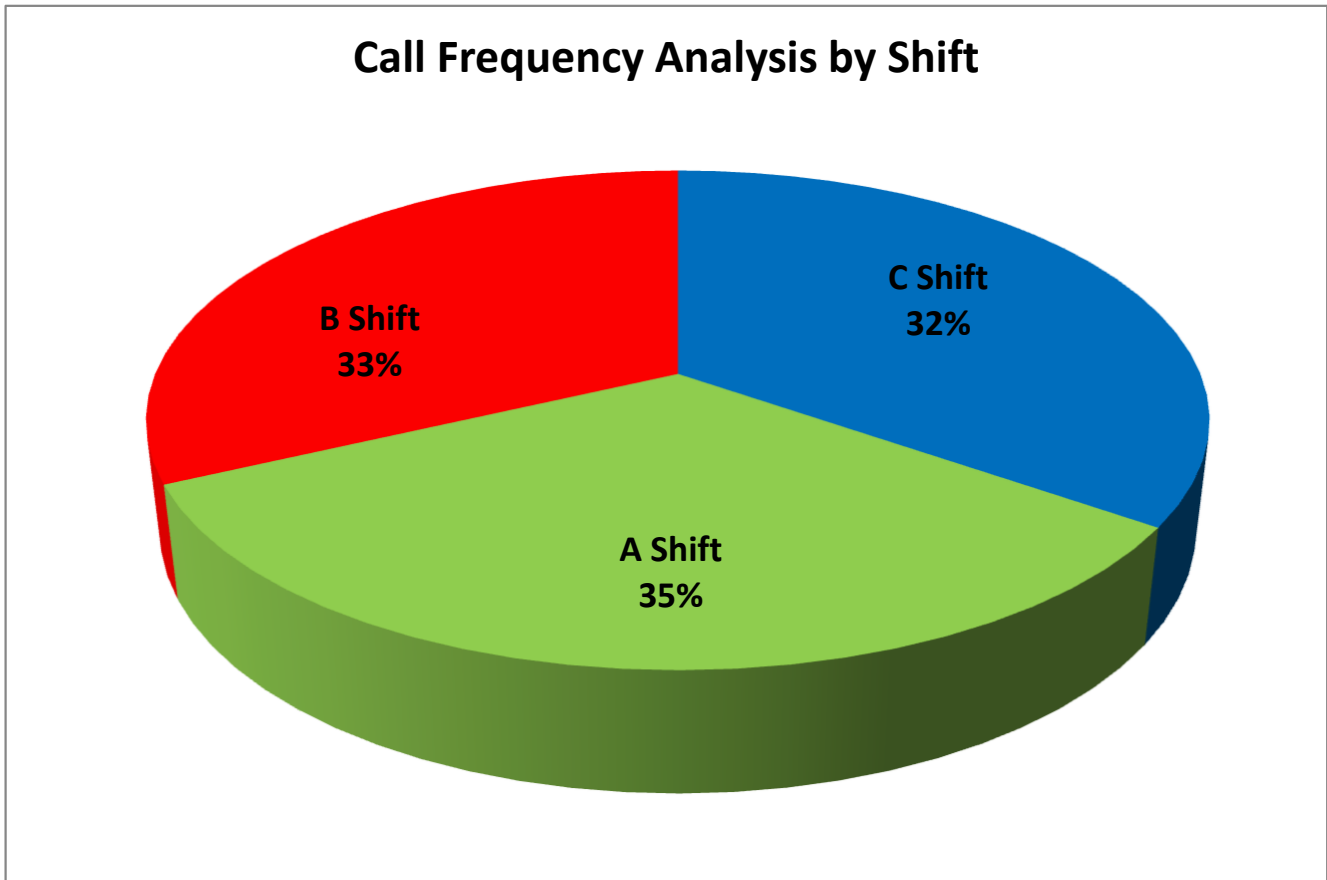
**Tiburon Fire Protection District
Call Frequency Analysis by Zone and Station
Fiscal Year 2018-2019**



<u>Zone</u>	<u>Station 10</u>	<u>Station 11</u>	<u>Total Calls</u>	<u>% of Total</u>
	<u>4301 Paradise Dr.</u>	<u>1679 Tiburon Blvd.</u>		
Zone 10	321	7	328	19%
Zone 11	1	547	548	31%
Zone 12		232	232	13%
Fireboat	1	39	40	2%
Mutual Aid	551	41	592	34%
Total	874	866	1,740	100%

Source: District's Emergency Reporting database

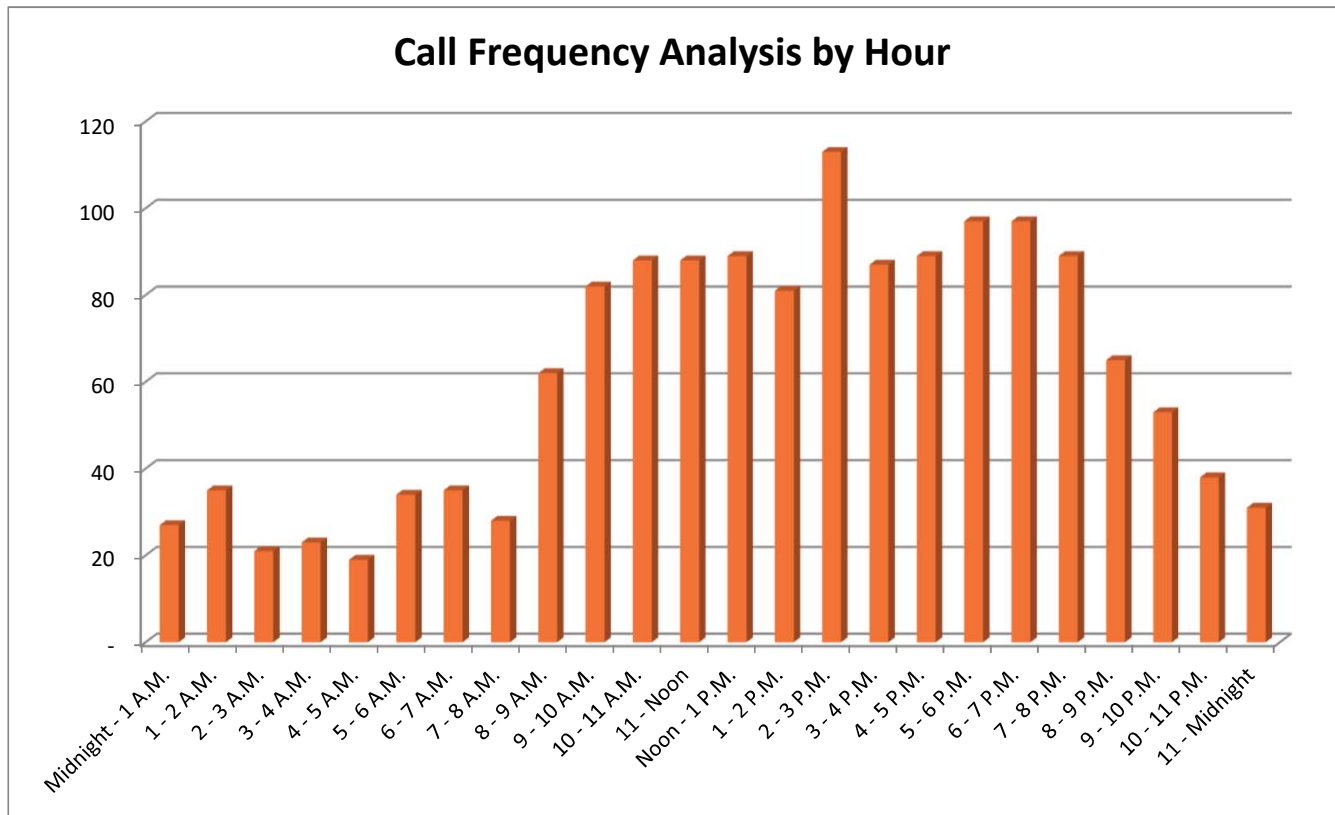
**Tiburon Fire Protection District
Call Frequency Analysis by Shift
Fiscal Year 2018-2019**



<u>Shift</u>	<u>Total Calls</u>	<u>% of Total</u>
A Shift	603	35%
B Shift	581	33%
C Shift	556	32%
Total	1,740	100%

Source: District's Emergency Reporting database

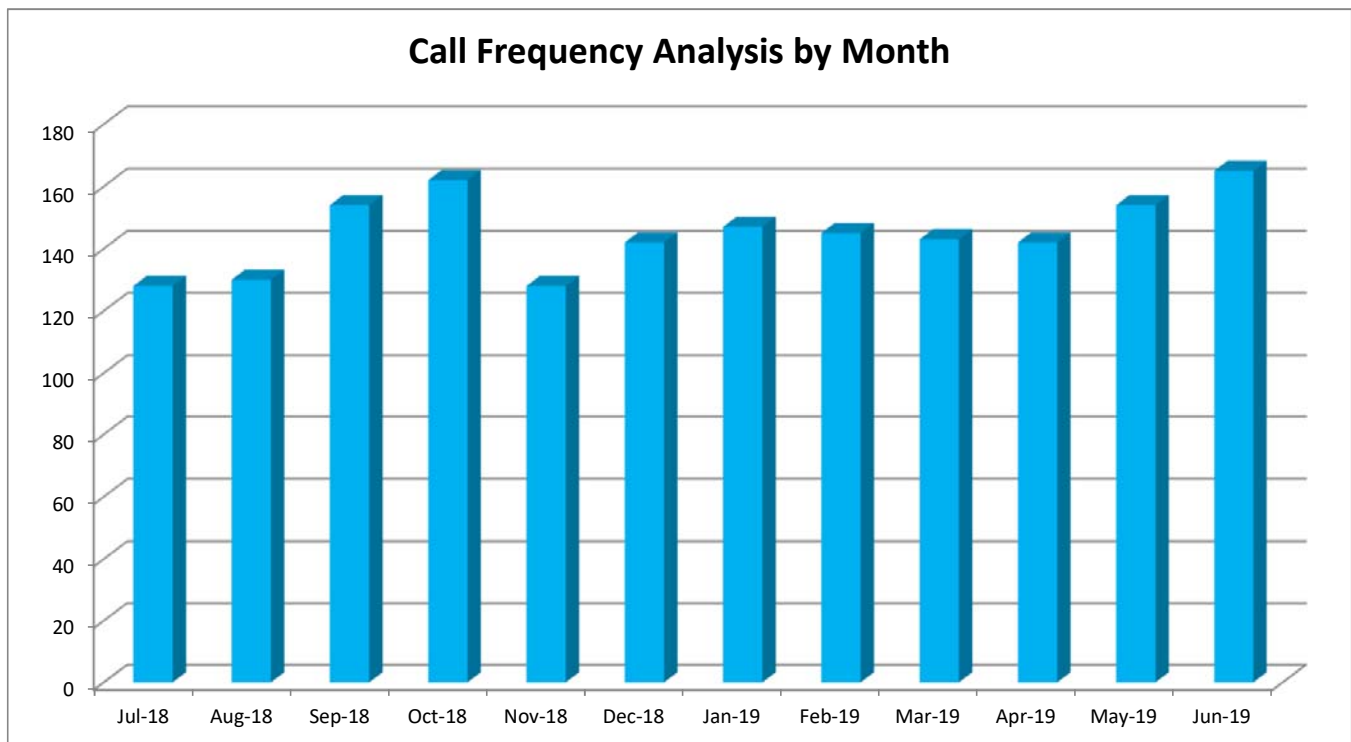
**Tiburon Fire Protection District
Call Frequency Analysis by Hour
Fiscal Year 2018-2019**



Hour	Number of Calls	% of Total	Hour	Number of Calls	% of Total
Midnight - 1 A.M.	35	2.0%	Noon - 1 P.M.	108	6.2%
1 - 2 A.M.	25	1.4%	1 - 2 P.M.	89	5.1%
2 - 3 A.M.	20	1.1%	2 - 3 P.M.	114	6.6%
3 - 4 A.M.	20	1.1%	3 - 4 P.M.	104	6.0%
4 - 5 A.M.	29	1.7%	4 - 5 P.M.	103	5.9%
5 - 6 A.M.	29	1.7%	5 - 6 P.M.	89	5.1%
6 - 7 A.M.	42	2.4%	6 - 7 P.M.	111	6.4%
7 - 8 A.M.	59	3.4%	7 - 8 P.M.	83	4.8%
8 - 9 A.M.	78	4.5%	8 - 9 P.M.	112	6.4%
9 - 10 A.M.	81	4.7%	9 - 10 P.M.	62	3.6%
10 - 11 A.M.	99	5.7%	10 - 11 P.M.	60	3.4%
11 - Noon	132	7.6%	11 - Midnight	56	3.2%
					0.0%
			Total	1,740	100.0%

Source: District's Emergency Reporting database

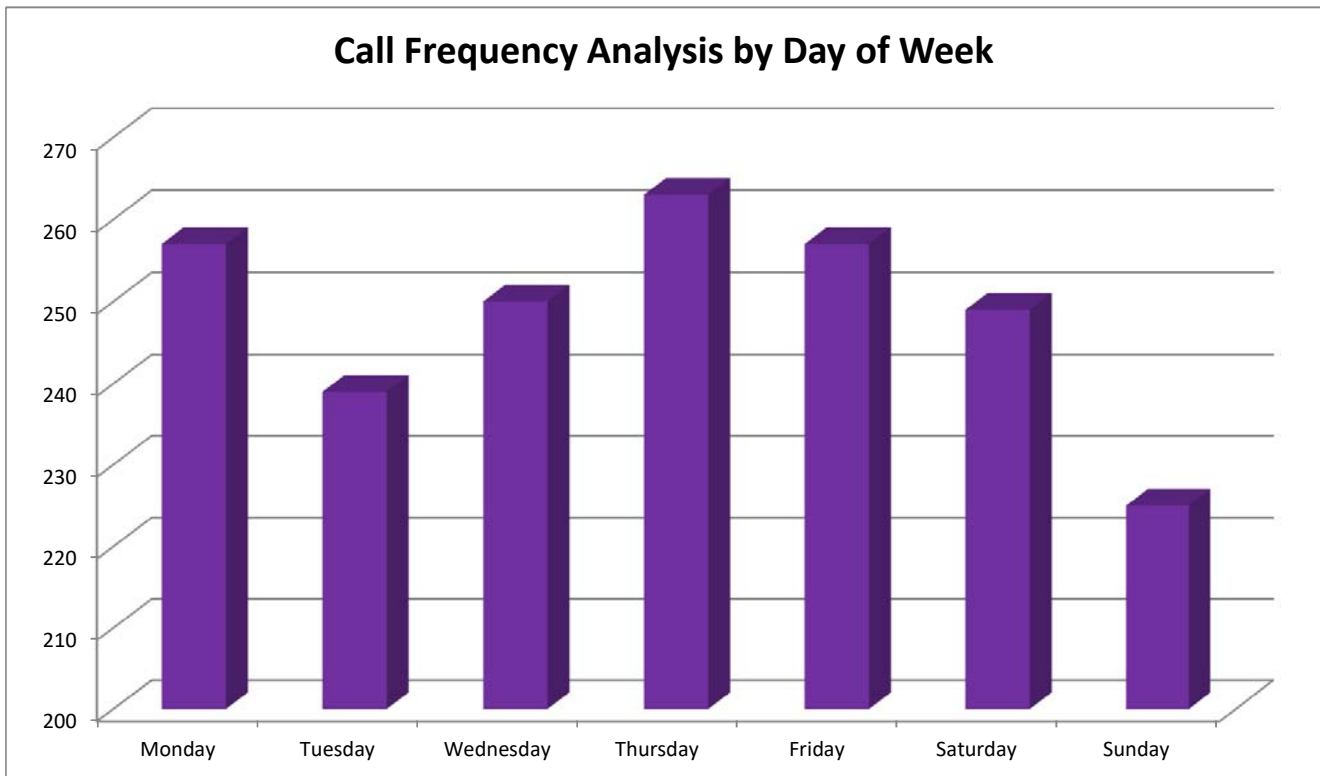
**Tiburon Fire Protection District
Call Frequency Analysis by Month
Fiscal Year 2018-2019**



Month	Total Calls	% of Total
Jul-18	128	7.4%
Aug-18	130	7.5%
Sep-18	154	8.9%
Oct-18	162	9.3%
Nov-18	128	7.4%
Dec-18	142	8.2%
Jan-19	147	8.4%
Feb-19	145	8.3%
Mar-19	143	8.2%
Apr-19	142	8.2%
May-19	154	8.9%
Jun-19	165	9.5%
	<u>1,740</u>	<u>100.0%</u>

Source: District's Emergency Reporting database

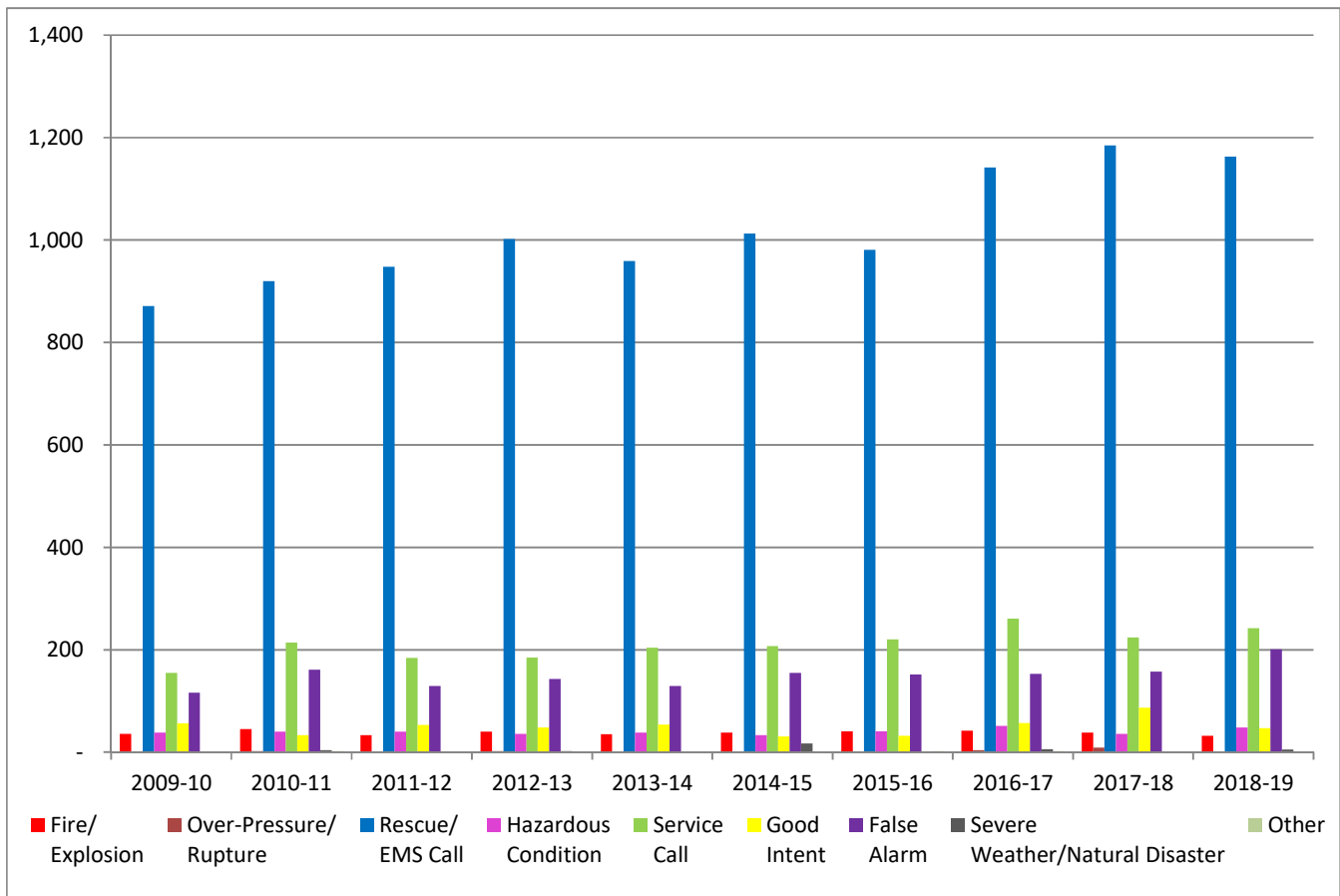
**Tiburon Fire Protection District
Call Frequency Analysis by Day of Week
Fiscal Year 2018-2019**



Day of Week	Total Calls	% of Total
Monday	257	14.8%
Tuesday	239	13.7%
Wednesday	250	14.4%
Thursday	263	15.1%
Friday	257	14.8%
Saturday	249	14.3%
Sunday	225	12.9%
	1,740	100.0%

Source: District's Emergency Reporting database

Tiburon Fire Protection District Call Frequency Analysis by Type Last Ten Fiscal Years

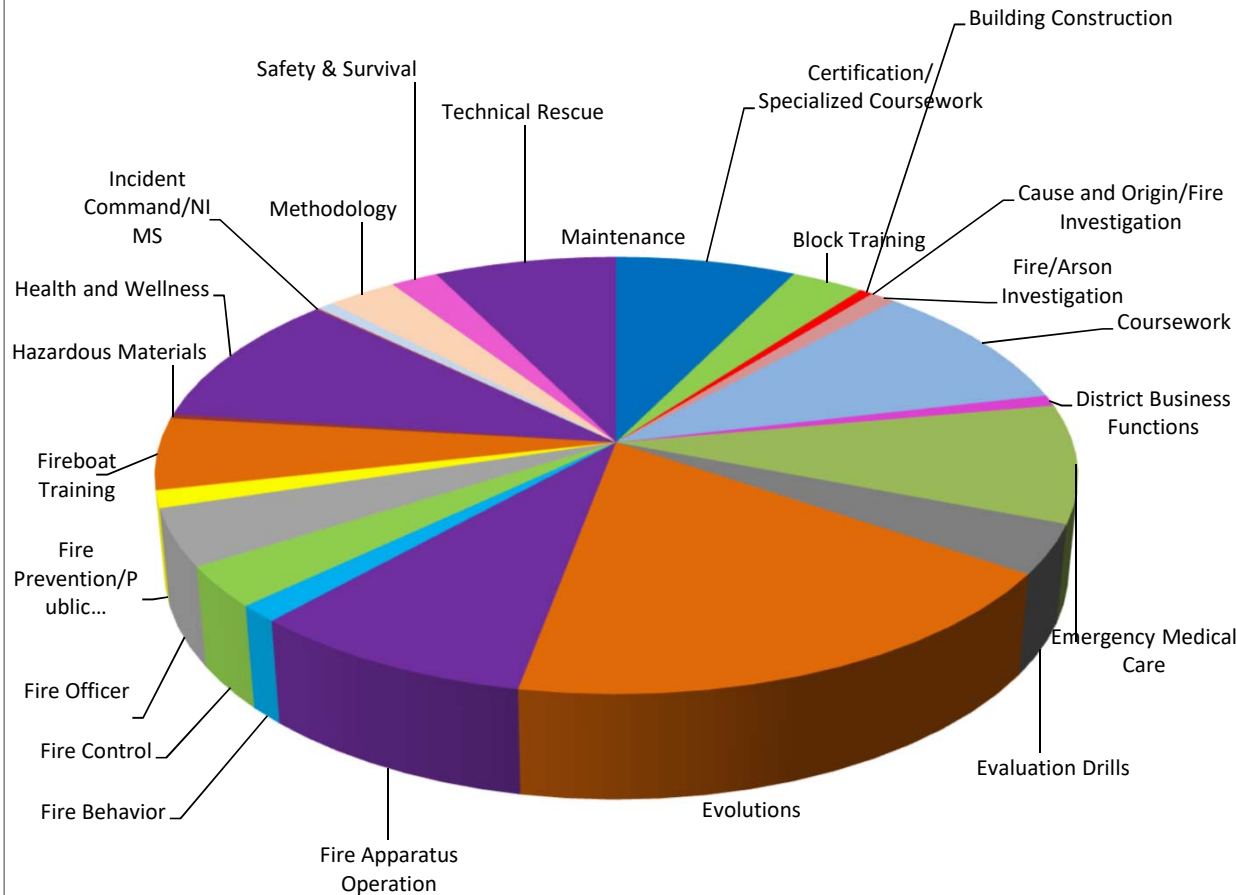


Fiscal Year	Fire/ Explosion	Over- Pressure/ Rupture	Rescue/ EMS Call	Hazardous Condition	Service Call	Good Intent	False Alarm	Severe Weather/ Natural Disaster	Other	Total
2009-10	36	1	871	38	155	56	116	1	-	1,274
2010-11	45	2	920	40	214	33	161	4	2	1,421
2011-12	33	1	948	40	184	53	129	1	-	1,389
2012-13	40	2	1,002	36	185	48	143	2	-	1,458
2013-14	35	1	959	38	204	54	129	1	-	1,421
2014-15	38	-	1,013	33	207	31	155	17	-	1,494
2015-16	41	1	981	41	220	32	152	1	2	1,471
2016-17	42	4	1,142	51	261	57	153	6	2	1,718
2017-18	38	9	1,185	36	224	87	157	1	-	1,737
2018-19	32	1	1,163	48	242	47	201	5	1	1,740

Source: District's Emergency Reporting database

**Tiburon Fire Protection District
Personnel Training Hours
Fiscal Year 2018-2019**

Personnel Training Hours



<u>Description</u>	<u>Hours</u>	<u>% of Total</u>
Administration and Organization	665	7%
Block Training	268	3%
Building Construction	51	1%
Cause and Origin/Fire Investigation	2	0%
Communications	93	1%
Coursework	864	9%
District Business Functions	74	1%
Emergency Medical Care	793	9%
Evaluation Drills	333	4%
Evolutions	1,670	18%
Fire Apparatus Operation	797	9%
Fire Behavior	116	1%
Fire Control	277	3%
Fire Officer	384	4%
Fire Prevention/Public education	116	1%
Fireboat Training	484	5%
Hazardous Materials	29	0%
Health and Wellness	904	10%
Incident Command/NIMS	8	0%
Maintenance	62	1%
Methodology	258	3%
Safety & Survival	175	2%
Technical Rescue	673	7%
	9,094	100%

Source: District's Emergency Reporting database